

## LEWIN PRE-SCHOOL LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to enhance the development and education of under statutory school-age children in a community-based group, involve parents in their children's education, provide a safe, secure and stimulating environment and to provide equality of opportunity for all children and families.

##### **Public benefit**

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

The charity has been set up to offer a specially tailored curriculum leading to approved learning outcomes in accordance with the Department for Education Early Years Foundation Stage for children aged 2-4 years including children with special educational needs and disabilities.

The Charity operates a keyperson system where each child is allocated to a member of staff who is their keyperson who offers individual care and attention in accordance with the setting's ethos of learning through play, following child's interests and collaborative learning, supporting the child's development through a wide range of planned and free-flow indoor and outdoor activities, monitoring and tracking their progress, recording and reporting their attainment and passing on this information to parents using Tapestry software. Parents/carers are provided with opportunities to be directly involved in the activities of the group, its governance and in their own child's progress. There has been a significant rise in children with special educational needs and disabilities requiring additional support. The setting's Special Needs Coordinator works with the staff to identify areas of need and how these will be met, arranging additional funding from the Local Authority and engaging special needs professionals who provide advice and support to staff, children and their parents/carers.

Lewin Pre-school supports school and college students by giving them work experience in an early years setting and provides support including financial support for staff doing apprenticeships and further training to gain higher qualifications in early years education and management.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity achieved its 50<sup>th</sup> anniversary in September 2024.

##### **OFSTED Inspection**

The Charity is regulated by OFSTED and is subject to inspection every 3-5 years. The setting was last inspected by OFSTED in July 2023 when it achieved a Good marking for safeguarding and overall effectiveness in all areas, specifically the quality of education, behaviour and attitudes, personal development leadership and management.

## **FINANCIAL REVIEW**

The charity continued to deliver on its objectives during the year and overall, the financial reserves of the Charity set out in the financial statements was much reduced.

### **Financial position**

The financial position of the Charity at the year-end was much reduced. There have been significant financial challenges resulting in an operational loss of around £30,000 due to increased staff costs, including the handover by the retiring Manager period following the appointment of a new manager and increased rental costs and other costs. Changing demographics has meant a lower number of children on our waiting list and enrolling compared with previous years which affects the level of Government funding based on our headcount and a lower number of fee paying children, compared with previous years. The annual rent and charges have increased from £16,000 to £19,000. The setting is dependent on the level of Department of Education grant funding per child administered by Lambeth Council and the Early Years Govt Grant Funding has not kept up with costs. However, the setting has seen a significant rise in the number of children with Special Educational Needs and Disability and the setting has benefitted from additional Special Needs inclusion funding of £8,800. The most significant costs are staff costs. The Trustees are required to maintain the level of staffing to meet the Government requirements for the ratio of staff to children and no additional staff have been recruited above what is required to meet the staffing ratio requirements. Costs are monitored carefully by the Trustees and saving are made where possible. The Government has announced small increase in funding for 2025-2026 and the anticipated rise in Employer National Insurance contributions has been offset by the increase in the allowance before small businesses are required to pay this additional cost.

### **Principal funding sources**

The charity receives the bulk of its incoming resources from grants from regional and government bodies, however this is supplemented by fees, fundraising and donations.

### **Reserves policy**

It is the policy of the Charity to ensure that income is expended upon the objects of the Charity and to ensure that reserves are maintained at £35,000 and to provide a buffer should income fall unexpectedly at any point.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New Trustees generally come from recommendations by existing Trustees and if approved, are appointed at the next Trustees meeting.

## **RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;

2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **APPROVAL**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Daniel Harman

Date: 29-01-2026

# Lewin Pre-school Ltd

Report and Accounts

Year ended 31 March 2025

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**LEWIN PRE-SCHOOL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Tianne Hewitt-Barton (appointed 16 September 2025) Dr Josephine Sheyin (appointed 11 September 2025) Daniel Harman (appointed 11 September 2025) Mari Ebbitt (appointed 24 June 2024) Josephine Hutton (resigned 7 November 2025) Alanna Eileen Shea Richardson (resigned 12 May 2025) Raymond Peter Smith (resigned 11 September 2025) Jamie Bronwyn Old (resigned 15 April 2024) Vivienne Eileen Sharp (resigned 8 May 2024)
<b>Company Secretary</b>	Raymond Smith (resigned 11 September 2025) Tianne Hewitt-Barton (appointed 16 September 2025)
<b>Key Staff</b>	Andréé Smith (Pre-School Manager resigned 31 December 2024) Diane Moore (Pre-School Manager appointed 1 September 2024)
<b>Governing Document</b>	Memorandum and Articles of Association dated 6 September 2012
<b>Company Registration Number</b>	08204886
<b>Charity Registration Number</b>	1031512
<b>Principal Address &amp; Registered Office</b>	11a Natal Road Streatham London SW16 6JA
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

<b>Contents</b>	<b>Page</b>
Company Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-12
Detailed Statement of Financial Activities with Comparatives	13

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**LEWIN PRE-SCHOOL LTD**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 6 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date:

**LEWIN PRE-SCHOOL LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	591	-	591	141
Charitable activities	4	109,410	-	109,410	108,699
Investments		108	-	108	154
<b>Total income and endowments</b>		<u>110,108</u>	<u>-</u>	<u>110,108</u>	<u>108,993</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	135,954	3,100	139,054	122,397
<b>Total expenditure</b>		<u>135,954</u>	<u>3,100</u>	<u>139,054</u>	<u>122,397</u>
<b>Net income/(expenditure)</b>		(25,846)	(3,100)	(28,946)	(13,404)
<b>Transfers between funds</b>	12	-	-	-	-
<b>Net movement in funds</b>		<u>(25,846)</u>	<u>(3,100)</u>	<u>(28,946)</u>	<u>(13,404)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		64,270	3,100	67,370	80,774
<b>Total funds carried forward</b>	12	<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-12 form part of these accounts.

**LEWIN PRE-SCHOOL LTD**

**BALANCE SHEET**

**AS AT 31 MARCH 2025**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	-	148
		<u>- ##</u>	<u>- ##</u>	<u>- ##</u>	<u>148</u>
<b>CURRENT ASSETS</b>					
Debtors	8	4,542	-	4,542	1,981
Cash at bank and in hand	9	36,897	-	36,897	67,698
		41,440	-	41,440	69,679
<b>CREDITORS: Amounts falling due within one year</b>	10	(3,016)	-	(3,016)	(2,455)
<b>Net current assets / (liabilities)</b>		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,223</u>
<b>Total assets less current liabilities</b>		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>
<b>TOTAL NET ASSETS</b>		<u>38,424 ##</u>	<u>- ##</u>	<u>38,424 ##</u>	<u>67,370</u>
<b>FUND BALANCES</b>	12				
Unrestricted Funds					
General funds		38,424	-	38,424	64,270
		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>64,270</u>
Restricted Funds		-	-	-	3,100
		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

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Daniel Harman

Date: \_\_\_\_\_

Company number: 08204886

Charity number: 1031512

The notes on page 8-12 form part of these accounts.

**LEWIN PRE-SCHOOL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Lambeth Borough Council for early years funding and sale of school uniform.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Furniture & equipment	Over estimated useful economic life
Computer equipment	Over 4 years

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

**LEWIN PRE-SCHOOL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2 Accounting Policies (cont.)**

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2025	2024
	£	£
Donations of cash and similar	591	141
	591	141

**4 Income from charitable activities**

	2025	2024
	£	£
Nursery Education Grant	91,196	90,999
Local Authority Grant	10,341	10,341
Fees	7,728	7,206
Sale of uniform	145	153
	109,410	108,699

**5 Charitable expenditure**

	2025	2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Staff costs	101,799	93,784
Rent	19,000	16,000
Other direct costs	9,781	7,483
	130,580	117,267
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	2,016	1,920
	2,016	1,920
Office costs	721	882
Subscriptions and professional fees	5,591	2,181
Depreciation of tangible fixed assets	147	147
	## 8,474 ##	5,130
<b>Total expenditure</b>	139,054	122,397

**LEWIN PRE-SCHOOL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 5 (2024: 4).

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	28,243	-	707	28,950
				-
Other members of key management	17,792		248	18,039
				<u>46,989</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	37,777	-	927	38,703

No trustees received employment benefits in either the current or preceding year.

**7 Tangible fixed assets**

	Plant and machinery £	Computer equipment £	Total 2025 £
Cost			
At 1 April 2024	9,414	1,587	11,001
Disposals	-	-	-
At 31 March 2025	<u>9,414</u>	<u>1,587</u>	<u>11,001</u>
Accumulated depreciation			
At 1 April 2024	9,414	1,440	10,854
Charge for the year	-	147	147
Eliminated on disposal	-	-	-
At 31 March 2025	<u>9,414</u>	<u>1,587</u>	<u>11,001</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>148</u>	<u>148</u>

**8 Debtors**

	2025 £	2024 £
<b>Falling due within one year:</b>		
Trade debtors	1,056	
Other debtors	2,701	1,154
Prepayments and accrued income	785	827
	<u>4,542</u>	<u>1,981</u>

**LEWIN PRE-SCHOOL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**9 Cash at Bank and in Hand**

	2025	2024
	£	£
Cash at bank with immediate access	36,828	67,518
Petty cash	70	180
	36,897	67,698

**10 Creditors: liabilities falling due within one year**

	2025	2024
	£	£
Other creditors	280	535
Accruals	2,736	1,920
	3,016	2,455

**11 Pension commitments**

During the year employer's pension contributions totalling £1,474 (2024: £1,403) were payable to defined contribution personal pension schemes. Pension contributions of £280 (2024: £535) were owing at the balance sheet date.

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	64,270	110,108	(135,954)	-	38,424
Total Unrestricted Funds	64,270	110,108	(135,954)##	-	38,424
<i>Restricted Funds</i>					
Local Authority Grants - inclusion funding	3,100	-	(3,100)	-	-
	3,100	-	(3,100)	-	-
Aggregate of funds	67,370	110,108	(139,054)	-	38,424

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	-	-	-	-
Debtors	4,542	-	-	4,542
Cash at bank and in hand	36,897	-	-	36,897
Creditors falling due within one year	(3,016)	-	-	(3,016)
	38,424	-	-	38,424

**LEWIN PRE-SCHOOL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	80,774	99,993	(116,497)	-	64,270
<b>Total Unrestricted Funds</b>	<b>80,774</b>	<b>99,993</b>	<b>(116,497)</b>	<b>-</b>	<b>64,270</b>
<i>Restricted Funds</i>					
Local Authority Grants - inclusion funding	-	9,000	(5,900)	-	3,100
	-	9,000	(5,900)	-	3,100
<b>Aggregate of funds</b>	<b>80,774</b>	<b>108,993</b>	<b>(122,397)</b>	<b>-</b>	<b>67,370</b>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	148	-	-	148
Debtors	1,981	-	-	1,981
Cash at bank and in hand	64,598	-	3,100	67,698
Creditors falling due within one year	(2,455)	-	-	(2,455)
	<b>64,270</b>	<b>-</b>	<b>3,100</b>	<b>67,370</b>

The Local Authority Grant inclusion funding represents additional early years funding to support special needs children. In 2024 and 2025 it was used to fund music therapy sessions.

**13 Operating lease commitments**

The charity has an operating lease for its premises. There was no liability at year end as rent is paid in advance. The operating lease commitment runs until August 2027.

During the year the charity was charged £19,000 (2024: £16,000) for its operating lease.

**14 Transactions with related parties**

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**15 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1.

**LEWIN PRE-SCHOOL LTD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Note	Unrestricted funds				Unrestricted funds				
	General	Designated	Restricted	Total	General	Designated	Restricted	Total	
	2025	2025	2025	2025	2024	2024	2024	2024	
	£	£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	591	-	-	591	141	-	-	141
Charitable activities	4	109,410	-	-	109,410	99,699	-	9,000	108,699
Investments		108	-	-	108	154	-	-	154
<b>Total income and endowments</b>		<b>110,108</b>	<b>-</b>	<b>-</b>	<b>110,108</b>	<b>99,993</b>	<b>-</b>	<b>9,000</b>	<b>108,993</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	135,954	-	3,100	139,054	116,497	-	5,900	122,397
<b>Total Expenditure</b>		<b>135,954</b>	<b>-</b>	<b>3,100</b>	<b>139,054</b>	<b>116,497</b>	<b>-</b>	<b>5,900</b>	<b>122,397</b>
<b>Net income/(expenditure)</b>		<b>(25,846)</b>	<b>-</b>	<b>(3,100)</b>	<b>(28,946)</b>	<b>(16,504)</b>	<b>-</b>	<b>3,100</b>	<b>(13,404)</b>
<b>Transfers between funds</b>	12	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(25,846)</b>	<b>-</b>	<b>(3,100)</b>	<b>(28,946)</b>	<b>(16,504)</b>	<b>-</b>	<b>3,100</b>	<b>(13,404)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		64,270	-	3,100	67,370	80,774	-	-	80,774
<b>Total funds carried forward</b>	12	<b>38,424</b>	<b>-</b>	<b>-</b>	<b>38,424</b>	<b>64,270</b>	<b>-</b>	<b>3,100</b>	<b>67,370</b>

**LEWIN PRE-SCHOOL LTD**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**CASH FLOW STATEMENT**

	Note	2025 £	2024 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by/(used in) operating activities</b>	a	<u>(30,907)</u>	<u>(13,411)</u>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		108	154
Proceeds from the sale of property, plant and equipment		-	
Purchase of property, plant and equipment		-	
Proceeds from sale of investments			
Purchase of investments			
<b>Net cash provided by/(used in) investing activities</b>		<u>108</u>	<u>154</u>
<b>Cash flows from financing activities:</b>			
Repayments of borrowing			
Cash inflows from new borrowing			
Receipt of endowment			
<b>Net cash provided by/(used in) financing activities</b>		<u>-</u>	<u>-</u>
<b>Change in cash and equivalents in the reporting period</b>		<u>(30,800)</u>	<u>(13,257)</u>
<b>Cash and equivalents at the beginning of the year</b>	b	67,698	-
<b>Change in cash and equivalents due to exchange rate movements</b>		-	-
<b>Cash and cash equivalents at the end of the year</b>	b	<u>36,898</u>	<u>(13,257)</u>

**Analysis of changes in net debt:**

	At start of year £	[Any non-cash movements] £	Cash-flows £	At end of year £
Cash	(13,257)		(30,800)	(44,057)
Bank loans:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
Finance lease obligations:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
<b>Total net funds / (debt)</b>	<u>(13,257)</u>	<u>-</u>	<u>(30,800)</u>	<u>(44,057)</u>

**LEWIN PRE-SCHOOL LTD**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**NOTES TO THE CASH FLOW STATEMENT**

**Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2025	2024
	£	£
<b><i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i></b>	(28,946)	(13,404)
<b>Adjustments for:</b>		
Depreciation charges and provisions for impairment	147	147
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(108)	(154)
Loss/(profit) on the sale of fixed assets		
(Increase)/decrease in stocks	-	
(Increase)/decrease in debtors	(2,561)	
Increase/(decrease) in creditors	561	
<b><i>Net cash provided by (used in) operating activities</i></b>	<b>(30,907)</b>	<b>(13,411)</b>

**Note b: Analysis of cash and cash equivalents**

	2025	2024
	£	£
Cash at bank with immediate access	36,828 ##	67,518
Notice deposits (with a term of three months or less)	- ##	-
Petty cash	70 ##	180
<b>Total cash and cash equivalents</b>	<b>36,897</b>	<b>67,698</b>

Lewin Preschool Ltd  
 YE 31/3/25  
 Analysis of cashbook for year end accounts

New category

	Opening balances per 2024 final accs	Client's cashbook summary movement in the year	Petty Cash movement	Closing balances
Fees		- 6,672.00		- 6,672.00
Early years funding		- 101,536.47		- 101,536.47
Fundraising		- 825.47		- 825.47
Uniform		- 145.10		- 145.10
Bank interest		- 107.74		- 107.74
Refunds		- 5.99		- 5.99
Permanent Staff Net Pay		78,015.17		78,015.17
Casual Staff Net Pay		1,062.13		1,062.13
Employer Pension Contrib		4,185.36		4,185.36
Pension Service		936.00		936.00
HMRC		20,040.62		20,040.62
Rent & Charges		19,000.00		19,000.00
Legal fees		1,200.00		1,200.00
PSLA (insurrance/Membership)		784.83		784.83
Phone & Broadband		468.30		468.30
Accountancy and Payroll Service		4,548.00		4,548.00
Uniform		262.76		262.76
Bank Charges		60.00		60.00
Music Therapy		6,290.00		6,290.00
Apprenticeship Fees		298.71		298.71
PPL/PRS Music Licence		135.22		135.22
B Disclosure & Baring Service		102.09		102.09
OFSTED		35.00		35.00
Inf Commisioners Office		52.00		52.00
Companies House		34.00		34.00
Anti-Virus Protection		119.00		119.00
Tablets				-
Phones				-
Educational supplies /Consumables		1,388.51	199.49	1,588.00
Printer Ink				-
Cleaning/Toiletry Materials			18.30	18.30
Tapestry Early YearsObservation Programme		162.00		162.00
Refund		210.00		210.00
Postage/Stamps			1.35	1.35
Stationery			25.85	25.85
Garden			8.00	8.00
Petty Cash Withdrawal		-		-
Misc		94.84	42.81	137.65
Training		78.00		78.00
Depreciation				

Plant & Machinery cost	9,414.00			9,414.00
Plant & Machinery acc dep	- 9,414.00			- 9,414.00
Computer equip cost	1,587.00			1,587.00
Computer equip acc dep	- 1,439.50			- 1,439.50
Bank	67,517.65	- 30,689.77		36,827.88
Petty cash	179.86	420.00	- 295.80	304.06
Prepayments	826.56			826.56
<b>Debtors</b>				
Other debtors	1,154.00			1,154.00
Social security & other taxes	- 535.10			- 535.10
Other creditors	-			-
Accruals	- 1,920.00			- 1,920.00
Accrued income	-			-
General Funds	- 67,370.47			- 67,370.47
Restricted Funds	-			-
	- 0.00	- 0.00	- -	0.00

#### Inclusion Funding - restricted

Bank 31/3/25 (per statement)		36,827.88
Petty cash (per client's petty cash cashbook)		13.65
Total cash per accounts		
Bank	67,517.65	36,827.88
Petty Cash (PC)	179.86	304.06
To reconcile		- 290.41
		diff c oper inclu a/c t relat

#### 2024 Balance Sheet

Accruals	1,920.00	IE fee accrual - seen paid, reverse this year
Pension	535.10	Pension due for Mar24 - reverse this year
Prepayments	826.56	PSLA insurance paid in advance - reverse this year
Other debtors - Halsey o/payt	1,154.00	

#### 2025 Balance Sheet

Accruals	2,016.00	2025 IE fee accrual
Pension	279.57	Pension due for Mar25 agreed to payroll inf
Music therapist fee accrued	720.00	Underpayment of invoices, thus due at year end
Social security & other taxes	-	
Prepayments	784.83	PSLA insurance paid in advance
Fees due from parent at ye	1,056.00	
Other debtors - HMRC	1,547.35	Advisory - client informed about overpayment for i

Other debtors - Halsey o/payt

1,154.00 [Advisory - informed Daniel about this overpayment](#)

Stewardship Adjustments

Adj1	Adj2	Adj3	Adj4	Adj5	Final figures	FA
				Adjust for income already included last year		
Reverse 2024 B/S	2025 FA depreciation & disp	2025 B/S	Overpayment PAYE/NI			
		- 1,056.00			- 7,728.00	ok
				234.50	- 101,536.47	ok
					- 590.97	ok
					- 145.10	ok
					- 107.74	ok
					- 5.99	ok
					78,015.17	ok
					1,062.13	ok
- 535.10		279.57			3,929.83	ok
					936.00	ok
			- 1,547.35		18,493.27	ok
					19,000.00	ok
					1,200.00	ok
826.56		- 784.83			826.56	ok
					468.30	ok
- 1,920.00		2,016.00			4,644.00	ok
					262.76	ok
					60.00	ok
		720.00			7,010.00	ok
					298.71	ok
					135.22	ok
					102.09	ok
					35.00	ok
					52.00	ok
					34.00	ok
					119.00	ok
					-	ok
					-	ok
					1,588.00	ok
					-	ok
					18.30	ok
					162.00	ok
					210.00	ok
					1.35	ok
					25.85	ok
					8.00	ok
					-	ok
					137.65	ok
					78.00	ok
	147.50				147.50	ok

					9,414.00	ok	9,414.00
					- 9,414.00	ok	- 9,414.00
					1,587.00	ok	1,587.00
	- 147.50				- 1,587.00	ok	- 1,587.00
					36,827.88	ok	
				-234.5	69.56	ok	
- 826.56		784.83			784.83	ok	
		1,056.00			1,056.00	ok	
			1,547.35		2,701.35	ok	
535.10					-	ok	
		- 279.57			- 279.57	ok	
1,920.00		- 2,736.00			- 2,736.00	ok	
					-	ok	
					- 67,370.47	ok	
					-	ok	
<hr/>					<hr/>		<hr/>
-	-	-	-	-	- 0.00		-
<hr/>					<hr/>		<hr/>



36,827.88  
13.65

36,827.88  
69.56

Due to client's understated PC balance - £140.41 relates to petty cash opening bal difference to 2024 final accounts closing balance. £234.50 added as Petty Cash last year but the client actually banked this in current his year and recognised this as income again. (adjusted this in Adj 5) £150 less to cash in understated by this amount.

55.91  
-

io

t - see Statement of Account from Halsey Accountants (in 2024)

Balance Sheet

Income

Cash	Stock	Debtors	Creditors	Reserves	Donations	Fees	Funding
						- 7,728.00	
					- 590.97		- 101,536.47

36,827.88  
69.56

784.83  
1,056.00  
2,701.35

-  
- 279.57  
- 2,736.00

- 67,370.47

-

36,897.44	-	4,542.18	-	3,015.57	-	67,370.47	-	590.97	-	7,728.00	-	101,536.47
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Expenditure

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Uniform	bank interest	Staff costs	Rent	Other direct costs	Office costs	Prof fees	Governance
-	145.10						
	-	107.74					
					-	5.99	
		78,015.17					
		1,062.13					
		3,929.83					
		18,493.27				936.00	
			19,000.00				
						1,200.00	
						826.56	
					468.30		
						2,628.00	2,016.00
				262.76			
					60.00		
				7,010.00			
		298.71					
				135.22			
				102.09			
				35.00			
					52.00		
				34.00			
					119.00		
					-		
					-		
				1,588.00			
				18.30			
				162.00			
				210.00			
						1.35	
						25.85	
				8.00			
				137.65			
				78.00			

-	145.10	-	107.74	101,799.11	19,000.00	9,781.02	720.51	5,590.56	2,016.00
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						3,100.00			
--	--	--	--	--	--	----------	--	--	--

TB - 110,108.28  
SOFA - 110,108.28

TB  
SOFA

-

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Depreciation

147.50

147.50 ##



139,054.70

139,054.20

0.50

Lewin Preschool Ltd  
 YE 31/3/25  
 Fixed assets schedule

	<b>Cost b/f</b>	<b>Depr b/f</b>	<b>NBV b/f</b>	<b>Depr</b>
<b>Computer Equipment</b>				
2019 additions	998.00 -	998.00	-	-
2022 additions	589.00 -	441.50	147.50 -	147.50
	<u>1,587.00 -</u>	<u>1,439.50</u>	<u>147.50 -</u>	<u>147.50</u>
<b>Plant &amp; Machinery</b>				
Toys & equipment	9,414.00 -	9,414.00	-	-
	<u>9,414.00 -</u>	<u>9,414.00</u>	<u>-</u>	<u>-</u>

Fixed asset 'listing' as per previous year. To confirm in NQ re equipments still in use

2025

disp (cost)	disp (depr)	Cost c/f	Depr c/f	NBV c/f	Comments
-	-	998.00	- 998.00	-	- Assume still in use
-	-	589.00	- 589.00	-	- Assume still in use
<hr/>					
-	-	1,587.00	- 1,587.00	-	
<hr/>					
-	-	9,414.00	- 9,414.00	-	- This will include chairs, tables, toys etc still in use. Without list not possible to say how much but suggest leave because the charity does own some equipment and if it had to be completely replaced you would likely spend at least this amount.
<hr/>					
-	-	9,414.00	- 9,414.00	-	
<hr/>					

**LEWIN PRE-SCHOOL LTD**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a)
- b)

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. [Insert name of church]; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ.

The vision is to see the people of [name area/district] come into this experience of knowing Jesus as their Lord, Saviour and friend.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

[describe main activities and achievements]

*Large charities must also disclose:*

- its aims: what issues is the charity trying to tackle or what difference is it trying to make?
- how the achievement of the above aims will further its legal purposes
- its strategies for achieving its stated aims and objectives
- the criteria it uses to measure success in the reporting period
- the significant activities undertaken, explaining how they contribute to achievement of stated aims and objectives.
- the achievements against objectives set
- where material disclose the use of grant making, its grant making policies and explain how they contribute to achievement of stated aims and objectives
- where material a large charity must explain its social investment policies and explain how they contributed to the achievement of the stated aims and objectives.

[Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.]

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Volunteers**

[Large charities must disclose the use of volunteers and provide narrative that helps users understand the scale and nature of the activities undertaken.]

**LEWIN PRE-SCHOOL LTD**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Structure, Governance and Management**

Responsibility for setting policy and [for determining the parameters within which the charity should operate] [for making operating decisions] rests with the trustees who meet regularly to monitor the activities of the charity. [Responsibility for the day to day operation of the charity has been delegated to a senior management team led by .....]. New trustees are recruited and appointed [by the existing trustees, by a majority vote].

*For large charities only, must also disclose:*

- the charity's organisational structure
- how the charity makes decisions (e.g. what decisions are delegated to staff and which are reserved for trustees)
- policies and procedures for inducting and training trustees
- arrangement for setting pay for key management and any benchmarks / parameters or criteria used
  
- if part of a wider network, how this impacts (if at all) on the charity's operating policies
- relationships between the charity and related parties and with any other organisations with which the charity co-operates in pursuit of its objectives.

**Financial review**

During the year income increased by £XX, to £XX, and expenditure decreased by £XX, to £XX. As a result surplus for the year increased by £XX, to £XX and the charity's net assets increased by the same amount, to £XX. Net current assets increased by £XX, to £XX.

*Large charities must comment on:*

- significant events that have affected financial performance and position
- the financial effect of any significant events

*There is a 'should' requirement (i.e. recommended but not mandatory) that large charities also explain principal sources of funding and how these resources supported the charity's key objectives.*

**Investments**

[Large charities must comment on:

- investment policy and objectives set
- investment performance against investment objectives set]

**Fundraising**

[A large charity must disclose:

- the performance of material fundraising activities against the fundraising objectives set
- details of any material expenditure to raise income in the future]

**Pension liabilities**

[Larger charities should disclose the impact of a material pension liability / pension asset arising from obligations to a defined benefit pension scheme on the charity's financial position]

**Funds in deficit**

**LEWIN PRE-SCHOOL LTD**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

[All charities must identify any fund that is materially in deficit explaining how the deficit arose and the steps being taken to eliminate it.]

**Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £XX (which equates to about XX months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £XX and the charity is complying with its reserves policy.

*There is a 'should' requirement (i.e. recommended but not mandatory) for larger charities to make additional disclosures (see SORP 1.22, 1.48)*

**Going concern**

[If, at the approval date, there are going concern uncertainties, the nature of these uncertainties should be explained.]

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

*Large charities must explain*

*- principal risks and uncertainties and summarise the trustees' plans and strategies for managing those risks.*

*- any factors likely to affect the financial performance or position going forward*

**Plans for the future**

[Larger charities must provide a summary of the charity's plans for the future, including aims and objectives and details of any activities planned to achieve them.]

**Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**LEWIN PRE-SCHOOL LTD**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

\_\_\_\_\_  
[PRINTED NAME]

Date: \_\_\_\_\_

# Lewin Pre-school Ltd

Report and Accounts  
Year ended 31 March 2025

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**LEWIN PRE-SCHOOL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Tianne Hewitt-Barton (appointed 16 September 2025) Dr Josephine Sheyin (appointed 11 September 2025) Daniel Harman (appointed 11 September 2025) Mari Ebbitt (appointed 24 June 2024) Josephine Hutton (resigned 7 November 2025) Alanna Eileen Shea Richardson (resigned 12 May 2025) Raymond Peter Smith (resigned 11 September 2025) Jamie Bronwyn Old (resigned 15 April 2024) Vivienne Eileen Sharp (resigned 8 May 2024)
<b>Company Secretary</b>	Raymond Smith (resigned 11 September 2025) Tianne Hewitt-Barton (appointed 16 September 2025)
<b>Key Staff</b>	Andréé Smith (Pre-School Manager resigned 31 December 2024) Diane Moore (Pre-School Manager appointed 1 September 2024)
<b>Governing Document</b>	Memorandum and Articles of Association dated 6 September 2012
<b>Company Registration Number</b>	08204886
<b>Charity Registration Number</b>	1031512
<b>Principal Address &amp; Registered Office</b>	11a Natal Road Streatham London SW16 6JA
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

<b>Contents</b>	<b>Page</b>
Company Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-12
Detailed Statement of Financial Activities with Comparatives	13

## LEWIN PRE-SCHOOL LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to enhance the development and education of under statutory school-age children in a community-based group, involve parents in their children's education, provide a safe, secure and stimulating environment and to provide equality of opportunity for all children and families.

##### **Public benefit**

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

The charity has been set up to offer a specially tailored curriculum leading to approved learning outcomes in accordance with the Department for Education Early Years Foundation Stage for children aged 2-4 years including children with special educational needs and disabilities.

The Charity operates a keyperson system where each child is allocated to a member of staff who is their keyperson who offers individual care and attention in accordance with the setting's ethos of learning through play, following child's interests and collaborative learning, supporting the child's development through a wide range of planned and free-flow indoor and outdoor activities, monitoring and tracking their progress, recording and reporting their attainment and passing on this information to parents using Tapestry software. Parents/carers are provided with opportunities to be directly involved in the activities of the group, its governance and in their own child's progress. There has been a significant rise in children with special educational needs and disabilities requiring additional support. The setting's Special Needs Coordinator works with the staff to identify areas of need and how these will be met, arranging additional funding from the Local Authority and engaging special needs professionals who provide advice and support to staff, children and their parents/carers.

Lewin Pre-school supports school and college students by giving them work experience in an early years setting and provides support including financial support for staff doing apprenticeships and further training to gain higher qualifications in early years education and management.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity achieved its 50<sup>th</sup> anniversary in September 2024.

##### **OFSTED Inspection**

The Charity is regulated by OFSTED and is subject to inspection every 3-5 years. The setting was last inspected by OFSTED in July 2023 when it achieved a Good marking for safeguarding and overall effectiveness in all areas, specifically the quality of education, behaviour and attitudes, personal development leadership and management.

## **FINANCIAL REVIEW**

The charity continued to deliver on its objectives during the year and overall, the financial reserves of the Charity set out in the financial statements was much reduced.

### **Financial position**

The financial position of the Charity at the year-end was much reduced. There have been significant financial challenges resulting in an operational loss of around £30,000 due to increased staff costs, including the handover by the retiring Manager period following the appointment of a new manager and increased rental costs and other costs. Changing demographics has meant a lower number of children on our waiting list and enrolling compared with previous years which affects the level of Government funding based on our headcount and a lower number of fee paying children, compared with previous years. The annual rent and charges have increased from £16,000 to £19,000. The setting is dependent on the level of Department of Education grant funding per child administered by Lambeth Council and the Early Years Govt Grant Funding has not kept up with costs. However, the setting has seen a significant rise in the number of children with Special Educational Needs and Disability and the setting has benefitted from additional Special Needs inclusion funding of £8,800. The most significant costs are staff costs. The Trustees are required to maintain the level of staffing to meet the Government requirements for the ratio of staff to children and no additional staff have been recruited above what is required to meet the staffing ratio requirements. Costs are monitored carefully by the Trustees and saving are made where possible. The Government has announced small increase in funding for 2025-2026 and the anticipated rise in Employer National Insurance contributions has been offset by the increase in the allowance before small businesses are required to pay this additional cost.

### **Principal funding sources**

The charity receives the bulk of its incoming resources from grants from regional and government bodies, however this is supplemented by fees, fundraising and donations.

### **Reserves policy**

It is the policy of the Charity to ensure that income is expended upon the objects of the Charity and to ensure that reserves are maintained at £35,000 and to provide a buffer should income fall unexpectedly at any point.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New Trustees generally come from recommendations by existing Trustees and if approved, are appointed at the next Trustees meeting.

## **RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;

2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **APPROVAL**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Daniel Harman

Date: 29/01/2026

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**LEWIN PRE-SCHOOL LTD**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 6 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date:

**LEWIN PRE-SCHOOL LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	591	-	591	141
Charitable activities	4	109,410	-	109,410	108,699
Investments		108	-	108	154
<b>Total income and endowments</b>		<b>110,108</b>	<b>-</b>	<b>110,108</b>	<b>108,993</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	135,954	3,100	139,054	122,397
<b>Total expenditure</b>		<b>135,954</b>	<b>3,100</b>	<b>139,054</b>	<b>122,397</b>
<b>Net income/(expenditure)</b>		<b>(25,846)</b>	<b>(3,100)</b>	<b>(28,946)</b>	<b>(13,404)</b>
<b>Transfers between funds</b>	12	-	-	-	-
<b>Net movement in funds</b>		<b>(25,846)</b>	<b>(3,100)</b>	<b>(28,946)</b>	<b>(13,404)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		64,270	3,100	67,370	80,774
<b>Total funds carried forward</b>	12	<b>38,424</b>	<b>-</b>	<b>38,424</b>	<b>67,370</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-12 form part of these accounts.

**LEWIN PRE-SCHOOL LTD**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	-	148
		-	-	-	148
<b>CURRENT ASSETS</b>					
Debtors	8	4,542	-	4,542	1,981
Cash at bank and in hand	9	36,897	-	36,897	67,698
		41,440	-	41,440	69,679
<b>CREDITORS: Amounts falling due within one year</b>	10	(3,016)	-	(3,016)	(2,455)
<b>Net current assets / (liabilities)</b>		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,223</u>
<b>Total assets less current liabilities</b>		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>
<b>TOTAL NET ASSETS</b>		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>
<b>FUND BALANCES</b>					
12					
Unrestricted Funds					
General funds		38,424	-	38,424	64,270
		38,424	-	38,424	64,270
Restricted Funds					
		-	-	-	3,100
		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

-----  
Daniel Harman

Date: 29/01/2026

Company number: 08204886

Charity number: 1031512

The notes on page 8-12 form part of these accounts.

**LEWIN PRE-SCHOOL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Lambeth Borough Council for early years funding and sale of school uniform.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Furniture & equipment	Over estimated useful economic life
Computer equipment	Over 4 years

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

**LEWIN PRE-SCHOOL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2 Accounting Policies (cont.)**

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2025	2024
	£	£
Donations of cash and similar	591	141
	591	141

**4 Income from charitable activities**

	2025	2024
	£	£
Nursery Education Grant	91,196	90,999
Local Authority Grant	10,341	10,341
Fees	7,728	7,206
Sale of uniform	145	153
	109,410	108,699

**5 Charitable expenditure**

	2025	2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Staff costs	101,799	93,784
Rent	19,000	16,000
Other direct costs	9,781	7,483
	130,580	117,267
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	2,016	1,920
	2,016	1,920
Office costs	721	882
Subscriptions and professional fees	5,591	2,181
Depreciation of tangible fixed assets	147	147
	8,474	5,130
<b>Total expenditure</b>	139,054	122,397

**LEWIN PRE-SCHOOL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 5 (2024: 4).

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	28,243	-	707	28,950
				-
Other members of key management	17,792		248	<u>18,039</u>
				<u>46,989</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	37,777	-	927	38,703

No trustees received employment benefits in either the current or preceding year.

**7 Tangible fixed assets**

	Plant and machinery £	Computer equipment £	Total 2025 £
Cost			
At 1 April 2024	9,414	1,587	11,001
Disposals	-	-	-
At 31 March 2025	<u>9,414</u>	<u>1,587</u>	<u>11,001</u>
Accumulated depreciation			
At 1 April 2024	9,414	1,440	10,854
Charge for the year	-	147	147
Eliminated on disposal	-	-	-
At 31 March 2025	<u>9,414</u>	<u>1,587</u>	<u>11,001</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>148</u>	<u>148</u>

**8 Debtors**

	2025 £	2024 £
<b>Falling due within one year:</b>		
Trade debtors	1,056	
Other debtors	2,701	1,154
Prepayments and accrued income	785	827
	<u>4,542</u>	<u>1,981</u>

**LEWIN PRE-SCHOOL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**9 Cash at Bank and in Hand**

	2025	2024
	£	£
Cash at bank with immediate access	36,828	67,518
Petty cash	70	180
	36,897	67,698

**10 Creditors: liabilities falling due within one year**

	2025	2024
	£	£
Other creditors	280	535
Accruals	2,736	1,920
	3,016	2,455

**11 Pension commitments**

During the year employer's pension contributions totalling £1,474 (2024: £1,403) were payable to defined contribution personal pension schemes. Pension contributions of £280 (2024: £535) were owing at the balance sheet date.

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	64,270	110,108	(135,954)	-	38,424
Total Unrestricted Funds	64,270	110,108	(135,954)	-	38,424
<i>Restricted Funds</i>					
Local Authority Grants - inclusion funding	3,100	-	(3,100)	-	-
	3,100	-	(3,100)	-	-
Aggregate of funds	67,370	110,108	(139,054)	-	38,424

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2025 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	-	-	-
Debtors	4,542	-	-	4,542
Cash at bank and in hand	36,897	-	-	36,897
Creditors falling due within one year	(3,016)	-	-	(3,016)
	38,424	-	-	38,424

**LEWIN PRE-SCHOOL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	80,774	99,993	(116,497)	-	64,270
Total Unrestricted Funds	<u>80,774</u>	<u>99,993</u>	<u>(116,497)</u>	<u>-</u>	<u>64,270</u>
<i>Restricted Funds</i>					
Local Authority Grants - inclusion funding	-	9,000	(5,900)	-	3,100
	<u>-</u>	<u>9,000</u>	<u>(5,900)</u>	<u>-</u>	<u>3,100</u>
Aggregate of funds	<u>80,774</u>	<u>108,993</u>	<u>(122,397)</u>	<u>-</u>	<u>67,370</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	148	-	-	148
Debtors	1,981	-	-	1,981
Cash at bank and in hand	64,598	-	3,100	67,698
Creditors falling due within one year	(2,455)	-	-	(2,455)
	<u>64,270</u>	<u>-</u>	<u>3,100</u>	<u>67,370</u>

The Local Authority Grant inclusion funding represents additional early years funding to support special needs children. In 2024 and 2025 it was used to fund music therapy sessions.

**13 Operating lease commitments**

The charity has an operating lease for its premises. There was no liability at year end as rent is paid in advance. The operating lease commitment runs until August 2027.

During the year the charity was charged £19,000 (2024: £16,000) for its operating lease.

**14 Transactions with related parties**

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**15 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1.

**LEWIN PRE-SCHOOL LTD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	591	-	-	591	141	-	-	141
Charitable activities	4	109,410	-	-	109,410	99,699	-	9,000	108,699
Investments		108	-	-	108	154	-	-	154
<b>Total income and endowments</b>		<b>110,108</b>	<b>-</b>	<b>-</b>	<b>110,108</b>	<b>99,993</b>	<b>-</b>	<b>9,000</b>	<b>108,993</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	135,954	-	3,100	139,054	116,497	-	5,900	122,397
<b>Total Expenditure</b>		<b>135,954</b>	<b>-</b>	<b>3,100</b>	<b>139,054</b>	<b>116,497</b>	<b>-</b>	<b>5,900</b>	<b>122,397</b>
<b>Net income/(expenditure)</b>		<b>(25,846)</b>	<b>-</b>	<b>(3,100)</b>	<b>(28,946)</b>	<b>(16,504)</b>	<b>-</b>	<b>3,100</b>	<b>(13,404)</b>
<b>Transfers between funds</b>	12	-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(25,846)</b>	<b>-</b>	<b>(3,100)</b>	<b>(28,946)</b>	<b>(16,504)</b>	<b>-</b>	<b>3,100</b>	<b>(13,404)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		64,270	-	3,100	67,370	80,774	-	-	80,774
<b>Total funds carried forward</b>	12	<b>38,424</b>	<b>-</b>	<b>-</b>	<b>38,424</b>	<b>64,270</b>	<b>-</b>	<b>3,100</b>	<b>67,370</b>