

Mawnan Preschool continues to be a vibrant and happy setting for its children.

From: Mawnan Preschool mawnanpreschool@hotmail.co.uk

To: Mawnan Preschool mawnanpreschool@hotmail.co.uk

Date: Tue, 22 Oct 2024, 19:12

Mawnan Preschool continues to be a vibrant and happy setting for its children. This is undoubtedly due to hard work of the staff under the leadership of Liz and Heather. I would like to take this opportunity to thank them for another successful year.

The numbers are currently very healthy which has meant at times the Preschool

has been unable to accommodate all of the requests for places. Looking ahead to next year the numbers are already looking strong for the 2025/26 academic year, which is fantastic.

The financial position of the Preschool remains strong which is supported by the high numbers. Although the new shade sails and their fitting has been a big cost, it was a needed improvement for the health and safety of both children and staff. Moving forward the issue regarding the integrity of the building wall needs to be fully investigated and resolved. In addition other pieces of maintenance need to be planned and set into motion as part of the improvement plan for the coming year. Also linked to the finances there is some uncertainty as to what increases there will be to the national living wage and funding for places with the change in government. This will be something to look at closely to ensure that the PreSchool remains sustainable and does not start to run at a loss.

Sports for Tots continues to be popular for the children. However, there is some uncertainty as to how this will look in the future as Nick is looking to move his business more to providing resources online. If this change occurs, the committee should consider if it would continue to be beneficial to the children to have a specialist coach come in to deliver sport within the setting.

The Easter Trail event and sports day were again successful events that brought the community together. It should be acknowledged that for these events the staff work additional hours which at busy times of year requires a special effort in addition to the preparation for these events. This is really appreciated by the children and parents.

This year unfortunately the beach trip did not run, but the children enjoyed a fabulous trip to Trebah Gardens which hopefully will be repeated next year. It is fantastic for the parents to see and talk to their children about this and other experiences that the teachers load on to Tapestry which is valuable insight into what the children are doing.

A real highlight of the year was the fantastic performance Squashbox theatre which the children enjoyed to mark the end of their time at the Preschool.

Looking forward Liz is keen to do a parental survey soon which seems like sensible timing as there is a reasonable chance that the Preschool will have an OFSTED inspection fairly soon given how long it has been since the last inspection.

Having taken over from Erica part way through the year, unfortunately due to personal circumstances I would like to step down as being the chairperson for the committee as I do not feel I can guarantee that I can give this the time and energy it deserves, however, I am happy to stay on as a committee member. I would like to thank everyone on the committee for giving their time and support this year. The committee is essential to enable the running of the Preschool and as we move forward this year I hope it will continue to help the setting develop and move forward.

Best Wishes

Liz Shaw
Manager Mawnan Pre-School

Tel: 01326 250 627
Email: mawnanpreschool@hotmail.co.uk

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
MAWNAN PRE-SCHOOL

TC Group
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

MAWNAN PRE-SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2024

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MAWNAN PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1031490

Principal address

Carwinion Playing Fields
Carwinion Road
Mawnan Smith
FALMOUTH
Cornwall
TR11 5JD

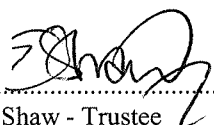
Trustees

R Wooding (resigned 5/10/2023)
C Wallace
Mrs E Shaw
Ms N Garge
Ms C Pledger
Ms E Andrews (appointed 5/10/2023)
Ms C Owen (appointed 5/10/2023)
Mrs L Jones (appointed 3/10/2023)

Independent Examiner

Mrs R Thomas
TC Group
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Approved by order of the board of trustees on  and signed on its behalf by:


.....
Mrs E Shaw - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAWNAN PRE-SCHOOL

I report to the trustees on my examination of the financial statements Mawnan Pre-School (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- " accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- " the financial statements do not accord with those records; or
- " the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- " the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- " charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs R Thomas

TC Group
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Date: 27-3-25

MAWNAN PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		128,448	131,271
Other trading activities	2	191	529
Investment income	3	1,085	459
Total		<u>129,724</u>	<u>132,259</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		119,892	113,408
Governance costs		3,785	3,730
Total		<u>123,677</u>	<u>117,138</u>
 NET INCOME		 6,047	 15,121
 RECONCILIATION OF FUNDS			
Total funds brought forward		94,615	79,494
 TOTAL FUNDS CARRIED FORWARD		 <u><u>100,662</u></u>	 <u><u>94,615</u></u>

The notes form part of these financial statements

MAWNAN PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	4,270	9,554
CURRENT ASSETS			
Debtors	7	6,472	1,873
Cash at bank and in hand		94,246	86,107
		<hr/>	<hr/>
		100,718	87,980
CREDITORS			
Amounts falling due within one year	8	(4,326)	(2,919)
		<hr/>	<hr/>
NET CURRENT ASSETS		96,392	85,061
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,662	94,615
		<hr/>	<hr/>
NET ASSETS		100,662	94,615
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		100,662	94,615
		<hr/>	<hr/>
TOTAL FUNDS		100,662	94,615
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



L Jones - Trustee

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	191	529

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,085	459

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	131,271
Other trading activities	529
Investment income	459
Total	<u>132,259</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	113,408
Governance costs	3,730
Total	<u>117,138</u>
NET INCOME	15,121
RECONCILIATION OF FUNDS	
Total funds brought forward	79,494
TOTAL FUNDS CARRIED FORWARD	<u><u>94,615</u></u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2023 and 31 August 2024	21,101	1,845	22,946
DEPRECIATION			
At 1 September 2023	12,257	1,135	13,392
Charge for year	5,020	264	5,284
At 31 August 2024	17,277	1,399	18,676
NET BOOK VALUE			
At 31 August 2024	3,824	446	4,270
At 31 August 2023	8,844	710	9,554

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	4,440	-
Prepayments	2,032	1,873
	6,472	1,873

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	2,150	2,259
Other creditors	2,176	660
	4,326	2,919

9. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	94,615	6,047	100,662
TOTAL FUNDS	94,615	6,047	100,662

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,724	(123,677)	6,047
TOTAL FUNDS	<u>129,724</u>	<u>(123,677)</u>	<u>6,047</u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	79,494	15,121	94,615
TOTAL FUNDS	<u>79,494</u>	<u>15,121</u>	<u>94,615</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,259	(117,138)	15,121
TOTAL FUNDS	<u>132,259</u>	<u>(117,138)</u>	<u>15,121</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	79,494	21,168	100,662
TOTAL FUNDS	<u>79,494</u>	<u>21,168</u>	<u>100,662</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,983	(240,815)	21,168
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>261,983</u>	<u>(240,815)</u>	<u>21,168</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	191	529
Investment income		
Deposit account interest	1,085	459
Charitable activities		
Fees	27,844	54,793
Funding	100,604	76,478
	<hr/>	<hr/>
	128,448	131,271
	<hr/>	<hr/>
Total incoming resources	129,724	132,259
 EXPENDITURE		
Charitable activities		
Wages		
Pensions	87,072	84,177
Rent	1,358	1,232
Rates and water	3,026	2,856
Insurance	674	614
Light and heat	2,225	1,868
Telephone	875	1,711
Sundries	836	762
Refreshments	-	56
Fundraising expense	1,658	2,040
Repairs and maintenance	-	70
Cleaning	12,417	9,486
Trips	1,583	1,383
Uniforms	128	59
IT software	291	314
Bank fees	1,602	792
Staff training	60	60
Plant and machinery	803	461
Computer equipment	5,020	5,183
	264	369
	<hr/>	<hr/>
	119,892	113,493
Support costs		
Governance costs		
Accountancy and legal fees	900	575
Bookkeeping	2,885	3,070
	<hr/>	<hr/>
	3,785	3,645
	<hr/>	<hr/>
Total resources expended	123,677	117,138
	<hr/>	<hr/>
Net income	6,047	15,121
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This page does not form part of the statutory financial statements

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAWNAN PRE-SCHOOL

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Responsibilities and basis of report

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Date: 27-3-25