

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**  
**FOR**  
**MAWNAN PRE-SCHOOL**

Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

**MAWNAN PRE-SCHOOL**

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**FOR THE YEAR ENDED 31 AUGUST 2023**

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**MAWNAN PRE-SCHOOL**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

To begin, thank you to the staff of Mawnan Preschool, your efforts in providing a nurturing environment for the children of Mawnan and the surrounding area are so valuable to the continued well-being of this place. Also thanks to the parents and other family members who contribute to our children's positive environment in and around the preschool.

This year there have been challenges, but also a return of some of the cherished activities which had fallen by the way-side over the last few years. Notably sports day made its return, and we hope to build on this for next summer.

The program of sports for tots has continued and is a favourite of many of the children, as is the yoga program.

The outdoor spaces are valuable and well loved areas which the children enjoy using, but are often exposed and very hot over the summer months, the coming months will see investment in these spaces to ensure they are usable throughout the year.

Against a backdrop of national policy decisions inconsiderate to the needs of early years providers Mawnan Preschool is confident in its ability to continue providing very high standards of childcare and education, this is entirely down to the hardworking staff and those who assist them.

Bob Wooding

## MAWNAN PRE-SCHOOL

### OPERATING AND FINANCIAL REVIEW FOR THE YEAR ENDED 31 AUGUST 2023

#### Operating Review

2022/23 has been a challenging, busy and successful year for Mawnan Pre-School. Numbers have continued to increase and we found ourselves completely full again coming into the new academic year.

Our year started way back in September 2022 when we welcomed lots of new families to the group. We had a lovely first term getting to know each other, with lots of activities and events. We planted some things in the garden and enjoyed toasting marshmallows over the fire-pit and getting ready for Christmas. We held our Nativity, or sorts, which we recorded for parents so they could be part of it, and had a lovely Christmas Party.

The Spring term was a lovely term celebrating World Book Day and Easter, planting and making the most of our outdoor space. We had lots of fun holding our Easter Hunt with parents and families.

In the summer we enjoyed a fabulous term together playing outside, enjoying all our activities and practising school readiness. We had a fun beach trip with a day rock-pooling, beach-combing and ice-cream eating! We also enjoyed sports day with parents and families, who supported in force all our little athletes and made it a lovely day.

We held another great Graduation and as always it was quite emotional having to say goodbye to 21 School Leavers.

Over the past year our indoor playhouse has been turned into a Shop, Hairdressers, Woodland Den, Doctors and a Pirate Ship amongst others and we have enjoyed several themed parties, eg Pyjama and Superhero.

Sports for Tots continues to prove incredibly popular and the children love our weekly visits from Nick. We also continue to take part in our regular Yoga programme and music and movement, these have been fantastic and the children are really engaging with this and seem to be enjoying it.

The staff continued to update their training and have attended courses such as Safeguarding and Food Hygiene. We were also really happy to welcome Keira, our new apprentice to the team. She is doing amazingly well and a real asset to the group.

The children (and staff) have enjoyed a huge variety of activities over the year, painting, constructing, cooking imaginative and very messy and we have certainly had some great fun and lots of laughs.

On a personal note I would again like to thank my staff, for all their hard work, dedication and support over the past year. And a huge thanks to the committee, past and present and the parents for all your continued support and encouragement. Thank you.

I hope you continue to work with us to enable us to give your child the most positive and best early learning experience at Mawnan Pre-School.

#### Financial Review

On 12 September 2023, the current account balance was £47,488.22 and the Gold account balance stood at £38,617.44.

The preschool enjoys a very good reputation and this is shown in the high numbers of children attending the setting and enquiries for further admissions.

As with many aspects of life in the last year, attendance at the preschool has become slightly more costly, this increase in fees has been necessary to ensure the viability of the setting and keep staff remuneration heading towards a level which reflects their value to children and parents.

#### **Income**

Registration & attendance fees: £54,739.39

Grants: £76,477.51

MAWNAN PRE-SCHOOL

OPERATING AND FINANCIAL REVIEW  
FOR THE YEAR ENDED 31 AUGUST 2023

Fundraising: £528.13

**Summary**

Fees have done up slightly, as have wages. The stability of the setting is currently good and there are sufficient assets to provide some resilience.

Liz Shaw - Manager

Cameron Wallace - Treasurer

**MAWNAN PRE-SCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1031490

**Principal address**

Carwinion Playing Fields  
Carwinion Road  
Mawnan Smith  
FALMOUTH  
Cornwall  
TR11 5JD


**Trustees**

R Wooding (resigned 5/10/2023)  
K Robinson (resigned 29/11/2022)  
J Hughes (resigned 29/11/2022)  
C Wallace  
Mrs E Shaw  
Ms N Garge (appointed 25/11/2022)  
Ms C Pledger (appointed 25/11/2022)  
Ms E Andrews (appointed 5/10/2023)  
Ms C Owen (appointed 5/10/2023)  
Mrs L Jones (appointed 3/10/2023)

**Independent Examiner**

Mrs R Thomas  
Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

Approved by order of the board of trustees on .....29/5/24..... and signed on its behalf by:

.....  
  
Mrs L Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MAWNAN PRE-SCHOOL**

**Independent examiner's report to the trustees of Mawnan Pre-School**

I report to the charity trustees on my examination of the accounts of Mawnan Pre-School (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs R Thomas

Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

Date: ..... 29/8/24 .....

**MAWNAN PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities		131,271	105,501
Other trading activities	2	529	391
Investment income	3	459	28
<b>Total</b>		<u>132,259</u>	<u>105,920</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		113,408	92,896
Governance costs		3,730	2,885
<b>Total</b>		<u>117,138</u>	<u>95,781</u>
 <b>NET INCOME</b>		 15,121	 10,139
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		79,494	69,355
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>94,615</u>	 <u>79,494</u>

The notes form part of these financial statements

**MAWNAN PRE-SCHOOL**

**BALANCE SHEET**  
**31 AUGUST 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	9,554	14,378
<b>CURRENT ASSETS</b>			
Debtors	7	1,873	1,589
Cash at bank and in hand		86,107	65,008
		<u>87,980</u>	<u>66,597</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,919)	(1,481)
		<u>85,061</u>	<u>65,116</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		94,615	79,494
		<u>94,615</u>	<u>79,494</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	9		
Unrestricted funds		94,615	79,494
		<u>94,615</u>	<u>79,494</u>
<b>TOTAL FUNDS</b>			
		<u>94,615</u>	<u>79,494</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 29/5/24 .....  
and were signed on its behalf by:



.....  
L. Jones - Trustee

The notes form part of these financial statements

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MAWNAN PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

<b>2. OTHER TRADING ACTIVITIES</b>	2023	2022
	£	£
Fundraising events	529	391
	<u>          </u>	<u>          </u>
<b>3. INVESTMENT INCOME</b>	2023	2022
	£	£
Deposit account interest	459	28
	<u>          </u>	<u>          </u>
<b>4. TRUSTEES' REMUNERATION AND BENEFITS</b>		
There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.		
<b>Trustees' expenses</b>		
There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.		
<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>		Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
<b>Charitable activities</b>		
Charitable activities		105,501
Other trading activities		391
Investment income		28
<b>Total</b>		<u>105,920</u>
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Charitable activities		92,896
Governance costs		2,885
<b>Total</b>		<u>95,781</u>
<b>NET INCOME</b>		10,139
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward		69,355
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>79,494</u>

**MAWNAN PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2022	21,101	1,117	22,218
Additions	-	728	728
	<hr/>	<hr/>	<hr/>
At 31 August 2023	21,101	1,845	22,946
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 September 2022	7,074	766	7,840
Charge for year	5,183	369	5,552
	<hr/>	<hr/>	<hr/>
At 31 August 2023	12,257	1,135	13,392
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 August 2023	8,844	710	9,554
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2022	14,027	351	14,378
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments	1,873	1,589
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	2,259	736
Other creditors	660	745
	<hr/>	<hr/>
	2,919	1,481
	<hr/> <hr/>	<hr/> <hr/>

**9. MOVEMENT IN FUNDS**

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	79,494	15,121	94,615
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	79,494	15,121	94,615
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**MAWNAN PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,259	(117,138)	15,121
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>132,259</u>	<u>(117,138)</u>	<u>15,121</u>

**Comparatives for movement in funds**

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	69,355	10,139	79,494
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>69,355</u>	<u>10,139</u>	<u>79,494</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,920	(95,781)	10,139
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>105,920</u>	<u>(95,781)</u>	<u>10,139</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	69,355	25,260	94,615
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>69,355</u>	<u>25,260</u>	<u>94,615</u>

**MAWNAN PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	238,179	(212,919)	25,260
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>238,179</u>	<u>(212,919)</u>	<u>25,260</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**MAWNAN PRE-SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	529	391
<b>Investment income</b>		
Deposit account interest	459	28
<b>Charitable activities</b>		
Fees	54,793	38,881
Funding	76,478	66,620
	<hr/>	<hr/>
	131,271	105,501
	<hr/>	<hr/>
<b>Total incoming resources</b>	132,259	105,920
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	84,177	69,942
Pensions	1,232	1,073
Rent	2,856	1,571
Rates and water	614	606
Insurance	1,868	1,812
Light and heat	1,711	351
Telephone	762	605
Advertising	-	320
Sundries	56	90
Refreshments	2,040	1,439
Fundraising expense	70	-
Repairs and maintenance	9,486	5,187
Cleaning	1,383	1,195
Trips	59	1,562
Uniforms	314	242
IT software	792	1,004
Bank fees	60	93
Staff training	461	-
Plant and machinery	5,183	5,195
Computer equipment	369	249
	<hr/>	<hr/>
	113,493	92,536
 <b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	575	360
Carried forward	575	360

This page does not form part of the statutory financial statements

**MAWNAN PRE-SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	2023	2022
	£	£
<b>Governance costs</b>		
Brought forward	575	360
Bookkeeping	3,070	2,885
	<hr/>	<hr/>
	3,645	3,245
	<hr/>	<hr/>
Total resources expended	117,138	95,781
	<hr/>	<hr/>
<b>Net income</b>	15,121	10,139
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements