

REGISTERED CHARITY NUMBER: 1031490

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022  
FOR  
MAWNAN PRE-SCHOOL

Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

MAWNAN PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

	Page
Chairman's Report	1
Operating and Financial Review	2 to 3
Report of the Trustees	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

MAWNAN PRE-SCHOOL  
CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2022

I would like to begin by thanking the staff and management of mawnan preschool who have steered a way through the upheaval of the pandemic and brought the preschool out the other side as a successful operation which keeps our children happy and engaged, encouraging creativity and companionship. This last particularly important as our youngsters move on from the confines of the relative isolation we have recently endured.

This year the easter egg hunt has shown us willingness of families to participate in the preschool. Thankyou to everybody who attended, it was great fun and helped raise some extra funds for the preschool. I hope none of your children were too much of a handful after a glut of mid-morning cake.

It was unfortunate that sports day was unable to run due to poor weather, but we look forward to its return in 2023.

The essential value in days such as these is to ensure that you, the families of children attending the preschool understand that the preschool is for you, and a better place when you are invested in its progress.

One of the functions of the Committee is to encourage participation in the ongoing success of the preschool, to that end I would like to mention two projects for which input from parents will be greatly valued. These are the garden, and the use of Carnwinion woods forest school area. The garden is a valuable resource for our children's development, providing context for learning and encouraging physical interaction with the living world. Last year has shown me that the garden at the preschool requires regular attention rather than a single blitz.

The use of Carnwinion woods is currently under discussion with the primary school, it will offer a useful extension of the curriculum currently offered, and will provide a bridge from the preschool to the primary for those children who will be going on to mawnan primary. We are gathering resources and expertise and envisage getting the show on the road in 2023.

Finally I would like to thank the committee for keeping an eye on the business end of the preschool charity, with particular mention to Secretary Katie who is leaving us.

Bob Wooding

MAWNAN PRE-SCHOOL  
OPERATING AND FINANCIAL REVIEW  
FOR THE YEAR ENDED 31 AUGUST 2022

**Operating Review**

2021-22 has been another problematic year of sorts for the Pre-School, as we started to come out of the pandemic with all the social, emotional and communicative challenges the children have faced. As always, the children don't cease to amaze us with their resilience and adaptability as they steadily work their way through their problems. They really are a credit to you all.

Despite all this it has been another successful year for Mawnan Pre-School. Numbers have continued to increase and we found ourselves completely full again before the end of the spring term.

The year started way back in September 2021, when we welcomed lots of new families to the group. We had a lovely first term getting to know each other, with lots of activities and events. We planted some things in the garden and enjoyed toasting marshmallows over the fire-pit and getting ready for Christmas. We even managed another Nativity, of sorts, which we recorded for parents so they could be part of it, and had a lovely Christmas Party.

The Spring term saw challenges from the rising rate of Covid spread and proved a challenge for our small setting as staff were nearly all struck down at the same time, seeing the closure of the setting for a week. We returned back to full steam and had a lovely term celebrating World Book Day and Easter.

In the summer we enjoyed a fabulous term together playing outside, enjoying all our activities and practising school readiness. Our beach trip returned and we had an amazing day rock-pooling, beach-combing and ice-cream eating! But unfortunately we could not share our annual Sports Day with parents, due to something other than Covid for a change, the great British weather, however we all still took part and parents enjoyed the videos of our little athletes. We held another lovely Graduation and as always it was quite emotional having to say goodbye to 18 School Leavers.

Over the past year our indoor playhouse has been turned into a Shop, Hairdressers, Woodland Den, Drs and a Pirate Ship amongst others and we have enjoyed several themed parties, eg. Pyjama and Superhero. Sports for Tots continues to prove incredibly popular and the children love our weekly visits from Nick. We also continue to take part in our regular Yoga programme and music and movement, these have been fantastic and the children are really engaging with this and seem to be enjoying it.

The staff have not attended as many training courses this year, however we have taken part in some online training such as, Safeguarding and Food Hygiene, Paediatric First Aid. We are constantly planning for the children as individuals and we really enjoy sharing their progress regularly through Tapestry, the online Learning Journal platform. As always my staff have been amazing at supporting not only each other but our lovely Pre-School families that have had to negotiate their way round the ever-changing Covid rules! I am lucky to have them by my side

Despite the challenges, our Pre-School family remains incredibly important to us all. The children (and staff) have enjoyed a huge variety of activities over the year, painting, constructing, cooking imaginative and very messy and we have certainly had some great fun and lots of laughs.

On a personal note I would again like to thank my staff, for all their hard work, dedication and support over the past year. And a huge thanks to the committee, past and present and the parents for all your continued support and encouragement. Thank you.

I hope you will continue to work with us to enable us to give your child the most positive and best early learning experience at Mawnan Pre-School.

**Financial Review**

This has been our first full year post Covid and we have had a very positive financial year. At the end of September, the current account balance was £26,770.66 and the Gold account balance stood at £38,236.56.

## MAWNAN PRE-SCHOOL

### OPERATING AND FINANCIAL REVIEW FOR THE YEAR ENDED 31 AUGUST 2022

Mawnan Preschool continues its impressive reputation for first class childcare, attracting children from the local and increasingly wider community. September has seen a substantial number of new pupils attending the setting, and once again parents continue to be attracted to the: well planned and executed activities; exceptional care within a nurturing environment, and a well presented and maintained Pre-School site. The continual high numbers consistently keeps Mawnan Preschool's financial position strong.

#### **Income**

Mawnan Pre-School had a very healthy income this year: £105,920 (£76,864 in 2020-21)

The Preschool has received grants this year of £66,620 compared to £54,674 last year and remains well funded. The increase in fees this year will impact significantly on next year's finances.

Fundraising was down again this year with only £391 raised through the sales of the shopping bags and the Easter egg hunt combined. Last year we managed to raise £579 through the sale of tea towels. This was £894 the year before and £1,824 during the year 2019. We will need to have a more structured plan of fundraising activities through the coming year to begin to see an increase in the profits which have been slowly decreasing.

From the 1st September 2021 to the 31st August 2022, the Centre made £10,139 profit, compared to £4,995 loss last year. This is a slight increase but not yet back to the levels of profit pre Covid of £21,888.

#### **Expenditure**

Expenditure stood at £95,781 from the 1st September 2021 to 31st August 2022. This was £81,859 during the previous year which shows that resources are being well managed, while the children have a bright, engaging and stimulating environment.

Having invested well in improvements and maintenance the year before, the pre-school has not had to spend a significant amount on the premises this year. In total £4,596 has been spent on the upkeep of the facilities. Added expenditure this year was in relation to an increase in the rental fees.

#### **Summary**

In summary, this year has been a positive start back to full time operating after two years of interruptions. The preschool has worked hard to maintain its finances and continues to provide the excellent childcare that it has become known for over the years. As the following year progresses, the committee's priority is to increase the amount of fundraising carried out to ensure they continue to be in a very good financial position this time next year.

Liz Shaw - Manager

Nicky Garge - Treasurer

**MAWNAN PRE-SCHOOL**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1031490

**Principal address**

Carwinion Playing Fields  
Carwinion Road  
Mawnan Smith  
FALMOUTH  
Cornwall  
TR11 5JD


**Trustees**

R Wooding (appointed 1/11/2021)  
K Robinson (resigned 29/11/2022)  
J Hughes (resigned 29/11/2022)  
C Wallace  
Mrs E Shaw (appointed 9/3/2022)  
Ms N Garge (appointed 25/11/2022)  
Ms C Pledger (appointed 25/11/2022)

**Independent Examiner**

Mrs R Thomas  
Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

Approved by order of the board of trustees on 30/06/2023 and signed on its behalf by:

  
.....  
R Wooding - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MAWNAN PRE-SCHOOL**

**Independent examiner's report to the trustees of Mawnan Pre-School**

I report to the charity trustees on my examination of the accounts of Mawnan Pre-School (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs R Thomas

Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

Date: 20.6.23

MAWNAN PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities		105,501	76,281
Other trading activities	2	391	579
Investment income	3	28	4
<b>Total</b>		<u>105,920</u>	<u>76,864</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		92,896	79,249
Governance costs		2,885	2,610
<b>Total</b>		<u>95,781</u>	<u>81,859</u>
<b>NET INCOME/(EXPENDITURE)</b>		10,139	(4,995)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		69,355	74,350
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>79,494</u></u>	<u><u>69,355</u></u>

The notes form part of these financial statements

MAWNAN PRE-SCHOOL

BALANCE SHEET  
31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	14,378	4,198
<b>CURRENT ASSETS</b>			
Debtors	7	1,589	1,652
Cash at bank and in hand		65,008	64,381
		<u>66,597</u>	<u>66,033</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,481)	(876)
		<u>65,116</u>	<u>65,157</u>
<b>NET CURRENT ASSETS</b>			
		<u>65,116</u>	<u>65,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>79,494</u>	<u>69,355</u>
<b>NET ASSETS</b>		<u>79,494</u>	<u>69,355</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>79,494</u>	<u>69,355</u>
<b>TOTAL FUNDS</b>		<u>79,494</u>	<u>69,355</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

*31/08/2023*

  
R Wooding - Trustee

The notes form part of these financial statements

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

<b>2.</b>	<b>OTHER TRADING ACTIVITIES</b>	2022	2021
		£	£
	Fundraising events	391	579
		<u>          </u>	<u>          </u>
<b>3.</b>	<b>INVESTMENT INCOME</b>	2022	2021
		£	£
	Deposit account interest	28	4
		<u>          </u>	<u>          </u>
<b>4.</b>	<b>TRUSTEES' REMUNERATION AND BENEFITS</b>		
	There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.		
	<b>Trustees' expenses</b>		
	There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.		
<b>5.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>		
			Unrestricted fund
			£
	<b>INCOME AND ENDOWMENTS FROM</b>		
	<b>Charitable activities</b>		
	Charitable activities		76,281
	Other trading activities		579
	Investment income		4
	<b>Total</b>		<u>76,864</u>
	<b>EXPENDITURE ON</b>		
	<b>Charitable activities</b>		
	Charitable activities		79,249
	Governance costs		2,610
	<b>Total</b>		<u>81,859</u>
	<b>NET INCOME/(EXPENDITURE)</b>		(4,995)
	<b>RECONCILIATION OF FUNDS</b>		
	Total funds brought forward		74,350
	<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>69,355</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

6.	<b>TANGIBLE FIXED ASSETS</b>			
		Plant and machinery	Computer equipment	Totals
		£	£	£
	<b>COST</b>			
	At 1 September 2021	5,806	788	6,594
	Additions	15,295	329	15,624
		<u>21,101</u>	<u>1,117</u>	<u>22,218</u>
	<b>DEPRECIATION</b>			
	At 1 September 2021	1,879	517	2,396
	Charge for year	5,195	249	5,444
		<u>7,074</u>	<u>766</u>	<u>7,840</u>
	<b>NET BOOK VALUE</b>			
	At 31 August 2022	<u>14,027</u>	<u>351</u>	<u>14,378</u>
	At 31 August 2021	<u>3,927</u>	<u>271</u>	<u>4,198</u>
7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			2022	2021
			£	£
	Prepayments		1,589	1,652
			<u>1,589</u>	<u>1,652</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			2022	2021
			£	£
	Taxation and social security		736	491
	Other creditors		745	385
			<u>1,481</u>	<u>876</u>
9.	<b>MOVEMENT IN FUNDS</b>			
		At 1/9/21	Net movement in funds	At 31/8/22
		£	£	£
	<b>Unrestricted funds</b>			
	General fund	69,355	10,139	79,494
		<u>69,355</u>	<u>10,139</u>	<u>79,494</u>
	<b>TOTAL FUNDS</b>	<u>69,355</u>	<u>10,139</u>	<u>79,494</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

9. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,920	(95,781)	10,139
<b>TOTAL FUNDS</b>	<u>105,920</u>	<u>(95,781)</u>	<u>10,139</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	74,350	(4,995)	69,355
<b>TOTAL FUNDS</b>	<u>74,350</u>	<u>(4,995)</u>	<u>69,355</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,864	(81,859)	(4,995)
<b>TOTAL FUNDS</b>	<u>76,864</u>	<u>(81,859)</u>	<u>(4,995)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	74,350	5,144	79,494
<b>TOTAL FUNDS</b>	<u>74,350</u>	<u>5,144</u>	<u>79,494</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022

9. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,784	(177,640)	5,144
<b>TOTAL FUNDS</b>	<u>182,784</u>	<u>(177,640)</u>	<u>5,144</u>

10. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	391	579
<b>Investment income</b>		
Deposit account interest	28	4
<b>Charitable activities</b>		
Grants	-	192
Fees	38,881	21,607
Funding	66,620	54,482
	<hr/>	<hr/>
	105,501	76,281
<b>Total incoming resources</b>	105,920	76,864
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	69,942	59,549
Pensions	1,073	999
Rent	1,571	1,674
Rates and water	606	348
Insurance	1,812	1,778
Light and heat	351	919
Telephone	605	705
Postage and stationery	-	6
Advertising	320	-
Sundries	90	370
Refreshments	1,439	980
Fundraising expense	-	176
Repairs and maintenance	5,187	6,183
Cleaning	1,195	1,245
Training	-	120
Trips	1,562	1,591
Uniforms	242	307
IT software	1,004	567
Bank fees	93	84
Plant and machinery	5,195	1,451
Computer equipment	249	197
	<hr/>	<hr/>
	92,536	79,249
<b>Support costs</b>		

This page does not form part of the statutory financial statements

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022

	2022	2021
	£	£
Support costs		
Governance costs		
Accountancy and legal fees	360	300
Bookkeeping	2,885	2,310
	<u>3,245</u>	<u>2,610</u>
Total resources expended	<u>95,781</u>	<u>81,859</u>
Net income/(expenditure)	<u>10,139</u>	<u>(4,995)</u>

This page does not form part of the statutory financial statements