

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
MAWNAN PRE-SCHOOL

Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

**MAWNAN PRE-SCHOOL**

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**FOR THE YEAR ENDED 31 AUGUST 2021**

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## MAWNAN PRE-SCHOOL

### CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

So another "unique" year draws to an end and we are very grateful that the Mawnan Preschool has kept an even keel in terms of staffing, finances and numbers on role. Credit must go to the management and staff team who have stuck together, adapted and overcome to keep our wonderful preschool afloat! We were sad to see Ingrid move on, but delighted that Mari Barnes (the local childminder) would be joining the team in September 2021. September 2021 will also see a new Early Years Foundations Stage (EYFS) curriculum introduced.

In regards to statutory training, Safeguarding level 3 was completed by Liz and Amelia in June 2021. Safeguarding Level 2 is held by Laura and Heather and they are looking to update in 2021/22 using an online course. First Aid training (for all) is currently up to date and booked to renew in March 2022. Laura has maintained her role as SENCO. Further links were forged with Truro College and Nadia (who is studying for a Level 3 in Early Years Education) has been a welcomed addition.

The Autumn Term of 2020 began cautiously and the preschool put in strict measures to provide a safe environment. These measures were very effective and the preschool continued to function well until the national lockdown which began in January 2021 and lasted the whole of the Spring term. During this time, the preschool remained committed to providing childcare for key workers, reopening fully to children for the Summer term of 2021. Children returned to a busy, caring, happy and safe environment and despite some limitations on parental involvement (such as sports day being filmed), the key focus remained on keeping the children safe, happy and healthy. A huge thank you to all the amazing staff who have provided great support to children, their families and each other.

Externally, there have been several major projects this year; new fascias, a new playground surface and a suitable drainage system. These have been paid for using the account set aside for larger, more costly projects which is still running at a figure of around £38,000. Also invested in has been a Smart TV to enable activities such as yoga to continue without having additional people visit the setting.

As expected, there has been limited fundraising, totalling £580 for the whole year. Fundraising and events that can raise money, bring us all back together and share the learning journey of our children will be an important feature of this 2021/22 as our net profit has significantly dropped to just over £4,000.

The preschool is a charity and as such requires a committee of trustees. We are all grateful for the time and support that committee members have provided this year. For those that are leaving us, we extend our thanks and thus, we need others to join, including a new Chairperson and Treasurer.

Jane Hughes

## MAWNAN PRE-SCHOOL

### OPERATING AND FINANCIAL REVIEW FOR THE YEAR ENDED 31 AUGUST 2021

2020/21 has been another extremely challenging one for Mawnan Pre-School, with the constant changing pressures of Covid policy whilst still trying to offer some normality to the children.

The year started way back in September 2020, when we welcomed lots of new families to the group. We had a lovely first term with lots of activities and events.

We just about managed to see the term through before we were forced to close a day early due to positive Covid cases. But we did manage a Nativity, of sorts, which we recorded and sent out so parents could be a part of it, and a small Christmas Party.

We started back at the beginning of the Spring term, ready and raring to go and then COVID-19 struck again. This was a huge blow and, as quite often with early years, we were left to flounder along and make sense of all the restrictions and procedures. We reopened after a week for the Key-Children that really needed care and gradually increased as time went on. This proved physically and emotionally challenging as we reduced our staff numbers and still needed to keep on top of the constantly changing situation. The furlough scheme enabled us to support the staff that did not return initially, however we sadly said goodbye to Ingrid who decided not to return after.

It was fantastic when we all eventually returned and in the Summer term we had returned to normal, albeit with the mountain of restrictions. The children, as always surprised us with their resilience and ability to adapt to the new normal. We enjoyed a fabulous term together playing outside, enjoying a fabulous term together playing outside, enjoying all our activities and practising school readiness. Unfortunately we could not share our annual Sports Day with parents, however we all still took part and parents enjoyed the videos of our little athletes.

We also still managed another socially distanced Graduation and as always it was quite emotional having to say goodbye to all our School leavers.

During this time my staff were amazing at supporting not only each other but our lovely Pre-School families and working together to offer the children some normality and the chance to still socialise with their friends. I am lucky to have them by my side.

Over the past year our indoor playhouse has been turned into a shop, hairdressers, woodland den, dragons and pirate ship amongst others and we have enjoyed several themed parties, eg, pyjama and superhero.

This year we have been unable to welcome visitors, however Sports for Tots did return in the summer months, outside in the field. We also invested in a Yoga programme that has been fantastic and the children are really engaging with this and seem to be enjoying it.

The staff have not attended as many training courses this year, due to the pandemic, however we have taken part in some online training such as the new EYFS, Safeguarding and Food Hygiene, Paediatric First Aid plus we are constantly planning for the children as individuals and have been in the process of setting up Tapestry, the online Learning Journal platform.

Despite the challenges, and all the extra cleaning, we have tried to keep our Pre-School day much the same as always and the children (and staff) have enjoyed a huge variety of activities over the year, painting, constructing, imaginative and very messy and we have certainly had some great fun and lots of laughs.

On a personal note I would again like to thank my staff, for all their hard work, dedication and support over the past year. And a huge thanks to the committee, past and present and the parents for all your continued support and encouragement.

I hope you will continue to work with us to give your child the most positive and best learning experience at Mawnan Pre-School.

This has been another successful year financially for Mawnan Pre-School, despite Covid-19 and the pre-school being closed for a substantial period of time once again. At the end of August, the current account balance was £26,167.18 and the Gold account balance stood at £38,212.26.

## MAWNAN PRE-SCHOOL

### OPERATING AND FINANCIAL REVIEW FOR THE YEAR ENDED 31 AUGUST 2021

Mawnan Preschool still remains an attractive childcare provider in the local and wider community. September has seen a substantial number of new pupils attending the setting, and once again parents continue to be attracted to the: well planned and executed activities; exceptional care within a nurturing environment, and a well presented and maintained Pre-School site. The continual high numbers consistently keeps Mawnan Preschools financial position strong.

#### **Income**

Mawnan Pre-School had a very healthy income this year: £76,864 (£99,753 in 2019/20).

The Preschool has received less grants this year £54,674 compared with £67,054 in 2019/20, but it remains well funded through grants and fees from parents.

Fundraising was down again this year. Only £579 was made this year through the sale of tea towels. This was £894 last year and £1,824 during the year 2018/19. Fundraising will need to start again during 2021/22 as profits are decreasing as a result.

From the 1st September 2020 to the 31st August 2021, the Centre made a £4,995 loss compared to a £13,244 profit last year. This will need to be addressed and hopefully sports day, the fun run etc. can continue to keep the profits boosted.

#### **Expenditure**

Expenditure stood at £81,859 from the 1st September 2020 to the 31st August 2021. This was £86,509 during the previous year which shows that resources are being well managed, but the children's needs are still being well kept.

The Pre-School have spent a lot of money this year maintaining the building. A soak away put was dug and installed, the playground was re-surfaced and the canopy was shot blasted and repainted. The price of these works was £17,490 which was taken from the current account. This explains why the current account is lower than on previous years.

#### **Summary**

In summary, this has been another difficult year. It has certainly been challenging and a lot of time and dedication has been shown by preschool staff to ensure that preschool still operates to the best that it possibly can. The preschool has worked hard to maintain its finances and continues to provide the excellent childcare that it has become known for over the years. As the following year progresses, the committee's priority is to increase the amount of fundraising carried out to ensure they continue to be in a very good financial position this time next year.

Liz Shaw - Manager  
Claire Jones - Treasurer

**MAWNAN PRE-SCHOOL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1031490

**Principal address**

Carwinion Playing Fields  
Carwinion Road  
Mawnan Smith  
FALMOUTH  
Cornwall  
TR11 5JD

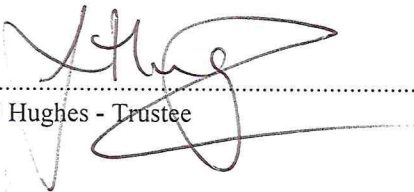
**Trustees**

R Wooding (appointed 1/11/2021)  
K Robinson  
J Hughes  
C Wallace (appointed 15/3/2021)  
Mrs E Shaw (appointed 9/3/2022)

**Independent Examiner**

Mrs R Thomas  
FCCA  
Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

Approved by order of the board of trustees on 27/03/2023 and signed on its behalf by:

  
.....  
J Hughes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MAWNAN PRE-SCHOOL**

**Independent examiner's report to the trustees of Mawnan Pre-School**

I report to the charity trustees on my examination of the accounts of Mawnan Pre-School (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs R Thomas  
FCCA  
Lang Bennetts Chartered Accountants  
Bickland House  
Bickland Water Road  
Falmouth  
Cornwall  
TR11 4SB

Date: 27/03/2023

**MAWNAN PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities		76,281	98,797
Other trading activities	2	579	894
Investment income	3	4	62
<b>Total</b>		<u>76,864</u>	<u>99,753</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		79,249	82,381
Governance costs		2,610	4,128
<b>Total</b>		<u>81,859</u>	<u>86,509</u>
<b>NET INCOME/(EXPENDITURE)</b>		(4,995)	13,244
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		74,350	61,106
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>69,355</u>	<u>74,350</u>

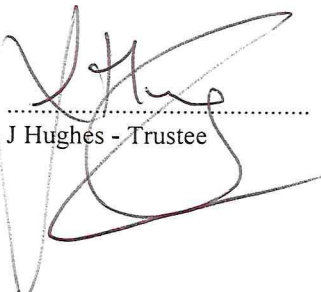
The notes form part of these financial statements

**MAWNAN PRE-SCHOOL**

**BALANCE SHEET**  
**31 AUGUST 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	4,198	1,062
<b>CURRENT ASSETS</b>			
Debtors	7	1,652	1,316
Cash at bank and in hand		64,381	72,357
		<u>66,033</u>	<u>73,673</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(876)	(385)
		<u>65,157</u>	<u>73,288</u>
<b>NET CURRENT ASSETS</b>			
		<u>69,355</u>	<u>74,350</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>69,355</u>	<u>74,350</u>
<b>NET ASSETS</b>		<u>69,355</u>	<u>74,350</u>
<b>FUNDS</b>	9		
Unrestricted funds		69,355	74,350
<b>TOTAL FUNDS</b>		<u>69,355</u>	<u>74,350</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/03/2023 and were signed on its behalf by:

  
.....  
J Hughes - Trustee

## MAWNAN PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**MAWNAN PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

<b>2. OTHER TRADING ACTIVITIES</b>	2021	2020
	£	£
Fundraising events	<u>579</u>	<u>894</u>
<b>3. INVESTMENT INCOME</b>	2021	2020
	£	£
Deposit account interest	<u>4</u>	<u>62</u>
<b>4. TRUSTEES' REMUNERATION AND BENEFITS</b>		
There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.		
<b>Trustees' expenses</b>		
There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.		
<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>		Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
<b>Charitable activities</b>		
Charitable activities		98,797
Other trading activities		894
Investment income		<u>62</u>
<b>Total</b>		<u>99,753</u>
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Charitable activities		82,381
Governance costs		<u>4,128</u>
<b>Total</b>		<u>86,509</u>
<b>NET INCOME</b>		13,244
<b>RECONCILIATION OF FUNDS</b>		
<b>Total funds brought forward</b>		61,106
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>74,350</u></u>

**MAWNAN PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2020	1,021	788	1,809
Additions	4,785	-	4,785
	<u>5,806</u>	<u>788</u>	<u>6,594</u>
At 31 August 2021			
<b>DEPRECIATION</b>			
At 1 September 2020	428	319	747
Charge for year	1,451	198	1,649
	<u>1,879</u>	<u>517</u>	<u>2,396</u>
At 31 August 2021			
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>3,927</u>	<u>271</u>	<u>4,198</u>
At 31 August 2020	<u>593</u>	<u>469</u>	<u>1,062</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £		2020 £
Prepayments	1,652		1,316
	<u>1,652</u>		<u>1,316</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £		2020 £
Taxation and social security	491		-
Other creditors	385		385
	<u>876</u>		<u>385</u>

**9. MOVEMENT IN FUNDS**

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	74,350	(4,995)	69,355
	<u>74,350</u>	<u>(4,995)</u>	<u>69,355</u>
<b>TOTAL FUNDS</b>	<u>74,350</u>	<u>(4,995)</u>	<u>69,355</u>

**MAWNAN PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,864	(81,859)	(4,995)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>76,864</u>	<u>(81,859)</u>	<u>(4,995)</u>

**Comparatives for movement in funds**

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	61,106	13,244	74,350
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>61,106</u>	<u>13,244</u>	<u>74,350</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,753	(86,509)	13,244
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>99,753</u>	<u>(86,509)</u>	<u>13,244</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	61,106	8,249	69,355
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>61,106</u>	<u>8,249</u>	<u>69,355</u>

**MAWNAN PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,617	(168,368)	8,249
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>176,617</u>	<u>(168,368)</u>	<u>8,249</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

**MAWNAN PRE-SCHOOL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	2021	2020
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	579	894
<b>Investment income</b>		
Deposit account interest	4	62
<b>Charitable activities</b>		
Grants	192	13,630
Fees	21,607	11,680
Funding	54,482	73,487
	<hr/>	<hr/>
	76,281	98,797
<b>Total incoming resources</b>	<hr/>	<hr/>
	76,864	99,753
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	59,549	64,827
Pensions	999	1,004
Rent	1,674	647
Rates and water	348	1,286
Insurance	1,778	1,748
Light and heat	919	840
Telephone	705	811
Postage and stationery	6	91
Sundries	370	45
Refreshments	980	1,145
Fundraising expense	176	204
Repairs and maintenance	6,183	5,667
Cleaning	1,245	1,050
Training	120	35
Trips	1,591	1,692
Uniforms	307	266
IT software	567	511
Bank fees	84	60
Plant and machinery	1,451	255
Computer equipment	197	197
	<hr/>	<hr/>
	79,249	82,381
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	300	310
Bookkeeping	2,310	3,818
	<hr/>	<hr/>
	2,610	4,128

This page does not form part of the statutory financial statements

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Total resources expended	<u>81,859</u>	<u>86,509</u>
Net (expenditure)/income	<u>(4,995)</u>	<u>13,244</u>

This page does not form part of the statutory financial statements