

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
MAWNAN PRE-SCHOOL

MAWNAN PRE-SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2020

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MAWNAN PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 AUGUST 2020

Charity name	Mawnan Pre-School
Registered number	1031490
Address	Carwinion Playing Fields Carwinion Road Mawnan Smith Falmouth Cornwall TR11 5JD
Principal trustees	Jane Hughes (Chairperson) Claire Jones (Treasurer) Katie-Louise Robinson (Secretary)
Accountants	Lang Bennetts Bickland House Bickland Water Road Falmouth Cornwall TR11 4SB

MAWNAN PRE-SCHOOL

CHAIRPERSON/MANAGERS REPORT
AGM –MONDAY 12th OCTOBER 2020

This year has certainly been unique! Children soon settled in September and the Autumn term also saw a visit by OFSTED who graded the setting as good in all areas. This was a fantastic result and a true reflection of how hard all the staff work and the happy, thriving Preschool they have created.

All staff have maintained their statutory safeguarding and first aid qualifications. Laura continues to act as SENCO.

Externally and internally the preschool building has needed no major works this year. The garden area was used to plant bulbs, but sadly the children did not reap the rewards of this. This area has been difficult for staff to maintain alongside their other commitments and it is agreed that a rota for general maintenance needs to be set up in order for our children to be able to use this area to its full potential.

Sports for Tots have continued to attend weekly and yoga and Todlins music have added even more opportunities for the children to learn and enjoy. The preschool continues to be involved in village events, the WI pancake races and hosting a stall at the Christmas lights, making the preschool an important part of the community.

We have ended the year (August 2020) with a net profit of £21,888 which reflects the consistent and high numbers on role. We received £200 from the Community Chest fund to help buy a shed to store garden equipment. Fundraising this year has been limited, but still very well supported and raised an impressive £894, without our usual big fundraising sports day and raffle. With amazing foresight Liz successfully applied for a £10,000 grant in April 2020.

Without doubt, March onwards has been a turbulent time. All staff were furloughed (with the preschool topping up the 20%) however, careful management and planning allowed preschool to open its doors to limited numbers before the summer break. Those children that returned did so with glee and were not intimidated by their rather different daily routines thanks to the dedicated, kind and enthusiastic staff making them feel secure, as they have done for every child over the past year. Such a well bonded, caring and talented team are hard to find and we are truly grateful to have Liz, Heather, Laura, Amelia and Ingrid to nurture and provide a rich learning environment for our children.

The preschool is a charity and as such requires a committee of trustees. We are all grateful for the time and support that committee members have provided this year. For those that have left us we extend our thanks and we would be delighted for others to join us.

Jane Hughes

MAWNAN PRE-SCHOOL

MANAGERS REPORT

AGM –MONDAY 12th OCTOBER 2020

2019-20 has been an extremely challenging one for Mawnan Pre-School, however we are now well into the new academic year and all settled and happy and glad of some normality amongst the chaos around us.

The year started way back in September 2019, when we welcomed lots of new families to the group. We had a lovely first term with lots of activities and events.

In November we had our OFSTED Inspection, carried out to ensure we are adhering to current policy and offering a high standard of care for the children. This is always a nerve-racking experience but we did very well and the inspector commended us on the children's engagement in activities and how self-confident and aware they were. This term included our annual Nativity which was a great success. This was held at Pre-School and proved very popular and was a bit of a tear-jerker again. This was closely followed by the Christmas Party and a visit from Father Christmas with presents for all.

At the beginning of the Spring term we enjoyed many walks round the field collecting things and cooking over the fire-pit amongst many other activities. And then COVID-19 struck! Although we knew it was on the cards the total Lockdown hit us hard. The uncertainty of things and how, work-wise and personally, we would all fair, both emotionally and financially, was as difficult for us as anyone else. I particularly struggled with the thought I may not get to see the older children again before they started school and I really missed everyone terribly.

During Lockdown I tried to keep in touch with as many families as possible with stories, activities, ideas and use of the lending library. And I offered phone calls and ZOOM meetings to support parents and offer a friendly voice. It was lovely to see and hear from you all.

It was fantastic when we eventually returned in the Summer term for a short space of time, all be it for key-children and with many, many restrictions in place. But the children, as always surprised us with their resilience and ability to adapt to, that overused phrase, the "new normal". We enjoyed a fabulous month together in our "bubbles" and continued to support the transition children with their school readiness.

We still managed a socially distanced Graduation and as always it was quite emotional having to say goodbye to all our School Leavers.

During this time my staff were absolutely amazing, pulling together, supporting one another, despite their own anxieties, some living with vulnerable and shielding family members and with very little Government guidance for Early Years in place. We are a strong team and have certainly been supporting each other and propping each other up ever since.

Over the past year our indoor playhouse has been turned into a Shop, Hairdressers, Woodland Den, Drs and a Pirate Ship amongst others and we have enjoyed several themed parties, eg. Pyjama and Superhero.

Before Covid the children were also been lucky enough to have had regular visits from a Yoga teacher and Sports for Tots sessions, which are a huge hit and help to develop the children in all areas of learning. We also enjoyed Toddlin's Music sessions, which were very popular. Plus we enjoyed exciting activities run by some of our lovely parents. We thank them for that and hope more of you would like to come and help us when safe to do so.

The staff have not attended many training courses this year, as they were cancelled, but did attend Safeguarding, SENCO and a few relevant online training courses such as emotional well being and Covid. Despite the challenges, and all the extra cleaning, we have tried to keep our Pre-School day much the same as always and the children (and staff) have enjoyed a huge variety of activities over the year, painting, constructing, imaginative and very messy and we have certainly had some great fun and lots of laughs.

On a personal note I would again like to thank my staff, for all their hard work, dedication and support over the past year. And a huge thanks to the committee, past and present and parents for all your continued support and encouragement. Thank you.

I hope you will continue to work with us to enable us to give your child the most positive and best learning experience at Pre-School.

Thank you,

Liz Shaw
(manager Mawnan Pre-School).

MAWNAN PRE-SCHOOL

TREASURERS REPORT

AGM –MONDAY 12th OCTOBER 2020

This has been a successful year financially for Mawnan Pre-School, despite Covid -19 and the pre-school being closed for a substantial period of time. Despite less income from preschool fees and fundraising, being entitled to the Government Premises Grants, the Job Retention Grants and furloughing the staff team during this pandemic has meant that the Preschool Bank Accounts look healthy and outgoings have been low.

This profitable year has, once again, been a result of the Pre-School's strong team of staff, led very competently by Liz Shaw, who have all worked hard to ensure Mawnan Pre-School is an attractive childcare provider in the local and wider community. Opening again prior to the summer and then again for the new academic year in September has seen a substantial number of new pupils attending the setting, and once again parents continue to be attracted to the: well planned and executed activities; exceptional care within a nurturing environment, and a well presented and maintained Pre-School site. The staff should be particularly commended for the way they are approaching this pandemic and ensuring the children remain healthy but also happy. Their robust safety precautions teamed with their nurturing manner reassures parents and they feel confident to send their children here.

From the 1st September 2019 to the 31st August 2020, the Centre made £13,244 profit, an increase of £9,629 on last year, despite very little fundraising and much lower income received through fees.

Income

Mawnan Pre-School had a very healthy income this year: £99,753.

This year's income has been particularly boosted by a large number of grants that both the pre-school and pre-school committee have worked hard to obtain. Last year, £67,054 was gained through grants, mainly through Cornwall County Council grants, a Parish Council grant and the Community Chest Fund. These grants continued this year with the preschool receiving £87,117 through grants. Some of these related to Covid-19.

Fundraising was understandably down on last year with the cancellation of our main fundraiser – Sports Day. We made £894, compared to £1,824 last year and £2,068 in 2018. Other fundraisers such as the village fun run, annual raffle and summer barbecue have all had to be cancelled due to the pandemic.

Attendance fees contribute a large amount of income to preschool but due to the current situation, this has been drastically reduced this year to £11,680. However furloughing staff, reducing support costs such as heat, light, printing, professional fees etc. have meant preschool has still maintained a very healthy bank account.

Expenditure

Expenditure stood at £86,509 from the 1st September 2019-31st August 2020. Last year this was £93,571.

Wages have continued to be kept to a minimum, despite rises in line with inflation - £64,827 which is lower than last year's figure of £66,757. This has again been undertaken without reducing the level of care provided to our children and is also linked to the effects of the pandemic. Numbers need to be kept low to enable social distancing and therefore staff are still not able to work to their full capacity presently.

Summary

In summary, this has been an extremely difficult year with unprecedented events in the last half of the year. It has certainly been challenging and a lot of time and dedication has been shown by preschool staff to ensure that preschool still operates to the best it possibly can. The preschool has worked hard to maintain its finances and continues to provide the excellent childcare that it has become known for over the years. As the following year progresses, the committee's priority is to continue to support preschool during this very challenging time. As fees will continue to be lower over the next few months, and staff continue to work reduced hours, we will endeavor to source other grants and find other ways to reduce expenditure to ensure we continue to be in a very good financial position this time next year.

Claire Jones
Treasurer

**MAWNAN PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020	2019
<u>Income</u>		
Fees	11,680	28,209
Funding	73,487	67,054
Grant income	13,630	-
Donations	-	50
Fundraising playgroup	894	1,824
Bank interest	62	49
	99,753	97,186
 <u>Expenditure</u>		
Wages	64,827	66,757
Refreshments	1,145	1,202
Fundraising expenses	204	-
Rent	647	1,924
Water	1,286	863
Phone	811	894
Light and heat	840	739
Printing, postage and stationery	91	-
Repairs and maintenance	5,667	5,645
Cleaning	1,050	300
Insurance	1,748	1,801
Courses	35	354
Trips and entertainment	1,692	2,464
Equipment hire	-	5,908
Uniforms	266	367
Payroll and Bookkeeping services	3,818	1,820
Misc	45	84
IT Software	511	897
Staff pensions	1,004	992
Bank charges	60	60
Accountancy	310	315
Depreciation	452	185
	86,509	93,571
Surplus/ deficit for the year	13,244	3,615
B/fwd reserves	61,106	57,491
Accumulated surplus carried forward to next year	£ 74,350	£ 61,106

MAWNAN PRE-SCHOOL
BALANCE SHEET
AS AT 31 AUGUST 2020

	2020		2019	
	£	£	£	£
Fixed Assets	1,062		445	
Assets				
CAF Cash Account	34,147		21,810	
CAF Gold Account	38,208		38,151	
Petty Cash	2		2	
Prepayments	1,316		1,361	
	74,735		61,769	
Liabilities				
Creditors	385		663	
Net current assets	74,350		61,106	
Net assets	£ 74,350		£ 61,106	
Represented by:-				
Accumulated Surplus on General Fund	£ 74,350		£ 61,106	

Approved on behalf of the committee on 12th Jan 2021 and signed by

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Name: JANE HUGHES
(Chair)

MAWNAN PRE-SCHOOL

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

I report on the accounts of the Trust for the year ended 31 August 2020, which are set out on the attached pages.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

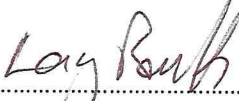
In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 Dated: 20.1.21

Lang Bennetts
Bickland House
Bickland Water Road
Falmouth
TR11 4SB

MAWNAN PRE-SCHOOL

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

1 **Accounting policies**

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statements of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and Charities Act 2011.

Incoming resources

Donations are recognized where there is entitlement, certainty or receipts and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery etc.	25% Straight Line Basis
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