

**TATE HOUSE PLAYGROUP**

**Registered Charity Number: 1031390**

**Financial Statements**  
**for the year ended 31<sup>st</sup> March 2025**

# **TATE HOUSE PLAYGROUP**

## **Legal and Administrative Structure**

### **Management Committee**

Chair: Amanda Edmead

Committee: Brooke Celisse

Elaine Jardine

Jake McCormack

Andrew Bassett

### **Registered Address**

Tate House Playgroup  
Mace Street  
London  
E2 0RA

### **Bankers**

HSBC Bank PLC  
465 Bethnal Green Road  
Bethnal Green  
London  
E2 9QW

### **Independent Examiner**

C Zielinski IPFM  
50 Burnside Street  
Carnoustie  
DD7 7HL

**TATE HOUSE PLAYGROUP**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

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# **INDEPENDENT EXAMINER'S REPORT**

## **TATE HOUSE PLAYGROUP**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2025, which are set out on pages 3 to 5.

### **Respective Responsibilities of Trustees and Examiners**

The charity's trustees consider that an audit is not required for this year -under section 144(2) of the Charities Act 2011 (the Act)- and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission - under section 145(5)(b) of the Act, as amended- and
- To state whether matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

During my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:
  - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

C Zielinski AIPFM  
50 Burnside Street  
Carnoustie  
DD7 7HL

March 2026

## TATE HOUSE PLAYGROUP

### STATEMENT OF FINANCIAL ACTIVITIES

#### FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

<u>Incoming Resources</u>	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
London Borough Tower Hamlets:					
• 2-4-year-olds		224,662	-	224,662	217,546
Fundraising		-	-	-	180
Incentive payment		3,500		3,500	
THOG donation		5,000		5,000	
<b>Total Incoming Resources</b>		<b><u>233,162</u></b>	<b>-</b>	<b><u>233,162</u></b>	<b><u>217,726</u></b>
<u>Resources Expended</u>					
Cost of generating funds	3	16,410	-	16,410	14,745
Activities furthering charitable objects	4	176,314	-	176,314	139,958
Support costs	5	30,253	-	30,253	17,232
Management and administration	6	18,710	-	18,710	16,995
<b>Total Resources Expended</b>		<b><u>241,687</u></b>	<b>-</b>	<b><u>241,687</u></b>	<b><u>188,930</u></b>
<b>Net Resources for Year</b>		<b>(8,525)</b>	<b>-</b>	<b>(8,525)</b>	<b>28,796</b>
<b>Fund balances brought forward on 1<sup>st</sup> April 2024</b>		<b>184,995</b>	<b>-</b>	<b>184,995</b>	<b>156,199</b>
<b>Fund balances carried forward on 31<sup>st</sup> March 2025</b>		<b>176,470</b>	<b>-</b>	<b>176,470</b>	<b>184,995</b>

The notes on pages 3 to 6 form part of these financial statements.

**TATE HOUSE PLAYGROUP**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2025**

	Notes	2025 £	2024 £
<b><u>Fixed Assets</u></b>			
Tangible fixed assets	1e	-	-
<b><u>Current Assets</u></b>			
Cash at bank and in hand		109,369	96,360
Cash held by EYNTH	2	67,101	88,635
		<u>176,470</u>	<u>184,995</u>
<b>Liabilities: Amounts falling due within one year</b>			
Creditors	7	-	-
<b>TOTAL NET ASSETS</b>		<b><u>176,470</u></b>	<b><u>184,995</u></b>
<b><u>Represented by Funds</u></b>			
Restricted Funds	9	-	-
Designated Funds	10	80,000	90,000
Unrestricted Funds	12	96,470	94,995
<b>Total Funds</b>		<b><u>176,470</u></b>	<b><u>184,995</u></b>

The notes on pages 3 to 6 form part of these financial statements.

Approved by the Trustees and signed on their behalf by

\_\_\_\_\_ Trustee

\_\_\_\_\_ Trustee

\_\_\_\_\_ Date

**TATE HOUSE PLAYGROUP**  
**Notes to the accounts for the year ended 31<sup>st</sup> March 2025**

**1. Accounting Policies**

**A. Basis of Preparation**

- I. The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred rather than as cash is received or paid.
- II. The recommendations of the statement of recommended practice (Accounting by Charities) have been followed in the preparation of these accounts.

**B. Fund Accounting**

- I. The charity's unrestricted fund consists of funds which the charity may use for its purposes at its discretion.
- II. The charity's restricted funds are these where the donor has imposed restrictions on the use of the funds which are legally binding.

**C. Voluntary Income**

- I. All voluntary income is included upon receipt.
- II. Grants receivable is credited to income immediately upon receipt.

**D. Investment Income**

- I. Credit is taken for interest when the interest falls due for payment.

**E. Fixed Assets and Depreciation**

- I. Capital items have been charged to the Statement of Financial Activities rather than to the balance sheet. No depreciation provision is considered necessary.

**F. Taxation**

- I. No provision has been made for taxation on the charity's income as it is assumed that it qualifies for the taxation exemptions available to charities.

## 2. London Borough Tower Hamlets

Early Years Network Tower Hamlets administer playgroup salaries. The statement showing the salaries has been independently audited and I have accepted assurances as to its accuracy.

## 3. Resources Expended – Cost of Generating Funds

	2025 (£)	2024 (£)
Contribution – Playgroup salary	16,410	14,745

## 4. Resources Expended – Activities Furthering Charitable Objects

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Salary and NI (note 2)	167,336	-	167,336	133,457
Equipment and materials	6,744	-	6,744	4,010
Milk and refreshments	789	-	789	696
Outings and parties	1,445	-	1,445	1,795
	<b><u>176,314</u></b>	-	<b><u>176,314</u></b>	<b><u>139,958</u></b>

## 5. Resources Expended – Support Costs

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Telephone and internet	3,311	-	3,311	3,019
Stationery and consumables	2,684	-	2,684	3,001
Insurance and subscriptions	3,272	-	3,272	1,755
Cleaning and toiletries	441	-	441	341
Training	4,145	-	4,145	1,330
Ofsted	270	-	270	490
DBS	-	-	-	104
Storage	6,479	-	6,479	5,818
Water rates	1,782	-	1,782	
Repairs	7,805	-	7,805	1,241
Miscellaneous				
	<b><u>30,253</u></b>	-	<b><u>30,253</u></b>	<b><u>17,232</u></b>

## 6. Resources Expended – Management and Administration

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Contribution – Playleader salary	16,410	-	16,410	14,745
Independent examination	800	-	800	750
Payroll administration	1,500	-	1,500	1,500
	<b><u>18,710</u></b>	-	<b><u>18,710</u></b>	<b><u>16,995</u></b>

## 7. Creditors

There were no creditors.

## 8. Debtors and Prepayments

There were no significant prepayments.

## 9. Restricted Fund

There were no restricted funds.

## 10. Designated Funds

	2025 (£)	2024 (£)
Redundancy	55,000	55,000
Sickness and staff cover	15,000	20,000
Equipment	10,000	15,000
	<b><u>80,000</u></b>	<b><u>90,000</u></b>

## 11. Remuneration of Trustees

The trustees received no remuneration in the year.

## 12. Reserves Policy

The trustees have designated funds in case of closure (redundancy) and provisions for sickness cover and replacement equipment.

After the restricted and designated funds, the charity has approximately 5 months running costs in reserve, which are necessary to ensure the playgroup has adequate cash flow.