

**TATE HOUSE PLAYGROUP**

**Registered Charity Number: 1031390**

**Financial Statements**  
**for the year ended 31<sup>st</sup> March 2024**

# **TATE HOUSE PLAYGROUP**

## **Legal and Administrative Structure**

### **Management Committee**

Chair: Amanda Edmead

Committee: Brooke Celisse

Elaine Jardine

### **Registered Address**

Tate House Playgroup  
Mace Street  
London  
E2 0RA

### **Bankers**

HSBC Bank PLC  
465 Bethnal Green Road  
Bethnal Green  
London  
E2 9QW

### **Independent Examiner**

C Zielinski IPFM  
22 Queen Street  
Newport-on-Tay  
DD6 8EE

**TATE HOUSE PLAYGROUP**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

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# **INDEPENDENT EXAMINER'S REPORT**

## **TATE HOUSE PLAYGROUP**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2024, which are set out on pages 3 to 5.

### **Respective Responsibilities of Trustees and Examiners**

The charity's trustees consider that an audit is not required for this year -under section 144(2) of the Charities Act 2011 (the Act)- and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission - under section 145(5)(b) of the Act, as amended- and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:
  - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Zielinski FCCA AIPFM  
22 Queen Street  
Newport-on-Tay  
Fife

March 2025

# **TATE HOUSE PLAYGROUP**

## **STATEMENT OF FINANCIAL ACTIVITIES**

### **FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

<b><u>Incoming Resources</u></b>	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total Funds £</b>	<b>2023 Total Funds £</b>
London Borough Tower Hamlets:					
• 2-4 year olds		217,546	-	217,546	196,629
Fundraising		180	-	180	52
<b>Total Incoming Resources</b>		<b><u>217,726</u></b>	<b>-</b>	<b><u>217,726</u></b>	<b><u>196,681</u></b>
<b><u>Resources Expended</u></b>					
Cost of generating funds	3	14,745	-	14,745	14,184
Activities furthering charitable objects	4	139,958	-	139,958	104,552
Support costs	5	17,232	-	17,232	8,352
Management and administration	6	16,995	-	16,995	16,435
<b>Total Resources Expended</b>		<b><u>188,930</u></b>	<b>-</b>	<b><u>188,930</u></b>	<b><u>143,523</u></b>
<b>Net Resources for Year</b>		<b>28,796</b>	<b>-</b>	<b>28,796</b>	<b>53,158</b>
<b>Fund balances brought forward at 1<sup>st</sup> April 2023</b>		<b>156,199</b>	<b>-</b>	<b>156,199</b>	<b>103,041</b>
<b>Fund balances carried forward at 31<sup>st</sup> March 2024</b>		<b>184,995</b>	<b>-</b>	<b>184,995</b>	<b>156,199</b>

The notes on pages 3 to 5 form part of these financial statements.

## TATE HOUSE PLAYGROUP

### BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2024

	Notes	2024 £	2023 £
<b><u>Fixed Assets</u></b>			
Tangible fixed assets	1e	-	-
<b><u>Current Assets</u></b>			
Cash at bank and in hand		96,360	83,867
Cash held by EYNTH	2	88,635	73,082
		<u>184,995</u>	<u>156,949</u>
<b>Liabilities: Amounts falling due within one year</b>			
Creditors	7	-	750
<b>Total Net Assets</b>		<b><u>184,995</u></b>	<b><u>156,199</u></b>
<b><u>Represented by Funds</u></b>			
Restricted Funds	9	-	-
Designated Funds	10	90,000	75,000
Unrestricted Funds	12	94,995	81,199
<b>Total Funds</b>		<b><u>184,995</u></b>	<b><u>156,199</u></b>

The notes on pages 3 to 5 form part of these financial statements.

Approved by the Trustees and signed on their behalf by

\_\_\_\_\_ Trustee

\_\_\_\_\_ Trustee

\_\_\_\_\_ Date

## **TATE HOUSE PLAYGROUP**

### **Notes to the accounts for the year ended 31<sup>st</sup> March 2024**

#### **1. Accounting Policies**

##### **A. Basis of Preparation**

- I. The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred rather than as cash is received or paid.
- II. The recommendations of the statement of recommended practice (Accounting by Charities) have been followed in the preparation of these accounts.

##### **B. Fund Accounting**

- I. The charity's unrestricted fund consists of funds which the charity may use for its purposes at its discretion.
- II. The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding.

##### **C. Voluntary Income**

- I. All voluntary income is included upon receipt.
- II. Grants receivable is credited to income immediately upon receipt.

##### **D. Investment Income**

- I. Credit is taken for interest when the interest falls due for payment.

##### **E. Fixed Assets and Depreciation**

- I. Capital items have been charged to the Statement of Financial Activities rather than to the balance sheet. No depreciation provision is considered necessary.

##### **F. Taxation**

- I. No provision has been made for taxation on the charity's income as it is assumed that it qualifies for the taxation exemptions available to charities.

## 2. London Borough Tower Hamlets

A grant from London Borough Tower Hamlets is paid directly to Early Years Network Tower Hamlets who administer playgroup salaries. The statement showing the salaries has been independently audited and I have accepted assurances as to its accuracy.

## 3. Resources Expended – Cost of Generating Funds

	2024 (£)	2023 (£)
Contribution – Playgroup salary	14,745	14,184

## 4. Resources Expended – Activities Furthering Charitable Objects

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Salary and NI (note 2)	133,457	-	133,457	99,357
Equipment and materials	4,010	-	4,010	3,748
Milk and refreshments	696	-	696	452
Outings and parties	1,795	-	1,795	995
	<b><u>139,958</u></b>	-	<b><u>139,958</u></b>	<b><u>104,552</u></b>

## 5. Resources Expended – Support Costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Telephone and internet	3,019	-	3,019	2,840
Stationery and consumables	3,001	-	3,001	1,311
Insurance	1,755	-	1,755	1,562
Cleaning and toiletries	341	-	341	467
Training	1,330	-	1,330	
Repairs	1,241	-	1,241	16
Ofsted	490	-	490	270
DBS	104	-	104	187
Storage	5,818	-	5,818	1,457
Miscellaneous	133	-	133	62
	<b><u>17,232</u></b>	-	<b><u>17,232</u></b>	<b><u>8,352</u></b>

## 6. Resources Expended – Management and Administration

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
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Contribution – Playleader salary	14,745	-	14,745	14,185
Independent examination	750	-	750	750
Payroll administration	1,500	-	1,500	1,500
	<b><u>16,995</u></b>	-	<b><u>16,995</u></b>	<b><u>16,435</u></b>

## 7. Creditors

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Independent examination	-	-	-	750
	-	-	-	750

## 8. Debtors and Prepayments

There were no significant prepayments.

## 9. Restricted Fund

There are no restricted funds.

## 10. Designated Funds

	2024 (£)	2023 (£)
Redundancy	55,000	55,000
Sickness and staff cover	20,000	10,000
Equipment	15,000	10,000
	<b><u>90,000</u></b>	<b><u>75,000</u></b>

## 11. Remuneration of Trustees

The trustees received no remuneration in the year.

## 12. Reserves Policy

The trustees have designated funds in case of closure (redundancy) and provisions for sickness cover and replacement equipment.

After the restricted and designated funds, the charity has approximately 6 months running costs in reserve, which are necessary to ensure the playgroup has adequate cash flow.