

TATE HOUSE PLAYGROUP

Registered Charity Number: 1031390

Financial Statements
for the year ended 31st March 2023

TATE HOUSE PLAYGROUP

Legal and Administrative Structure

Management Committee

Chair:	Amanda Edmead
Secretary:	Samantha Shipton
Treasurer:	Jamie Smith
Committee:	Brooke Celisse
	Elaine Jardine

Registered Address

Tate House Playgroup
Mace Street
London
E2 0RA

Bankers

HSBC Bank PLC
465 Bethnal Green Road
Bethnal Green
London
E2 9QW

Independent Examiner

C Zielinski IPFM
15 Hill Street
Portsoy
AB45 2PL

TATE HOUSE PLAYGROUP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2023

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INDEPENDENT EXAMINER'S REPORT

TATE HOUSE PLAYGROUP

I report on the accounts of the charity for the year ended 31st March 2023, which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiners

The charity's trustees consider that an audit is not required for this year -under section 144(2) of the Charities Act 2011 (the Act)- and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission - under section 145(5)(b) of the Act, as amended- and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Zielinski FCCA AIPFM
15 Hill Street
Portsoy
Aberdeenshire
AB45 2PL

January 2024

TATE HOUSE PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2023

<u>Incoming Resources</u>	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
London Borough Tower Hamlets:					
• 2-4 year olds		196,629	-	196,629	127,442
Fundraising		52	-	52	77
Total Incoming Resources		<u>196,681</u>	-	<u>196,681</u>	<u>127,519</u>
<u>Resources Expended</u>					
Cost of generating funds	3	14,184	-	14,184	14,119
Activities furthering charitable objects	4	104,552	-	104,552	105,431
Support costs	5	8,352	-	8,352	6,586
Management and administration	6	16,435	-	16,435	16,369
Total Resources Expended		<u>143,523</u>	-	<u>143,523</u>	<u>142,503</u>
Net Resources for Year		53,158	-	53,158	(14,986)
Fund balances brought forward at 1st April 2022		103,041	-	103,041	118,027
Fund balances carried forward at 31st March 2023		156,199	-	156,199	103,041

The notes on pages 3 to 5 form part of these financial statements.

TATE HOUSE PLAYGROUP

BALANCE SHEET AS AT 31st MARCH 2023

	Notes	2023 £	2022 £
<u>Fixed Assets</u>			
Tangible fixed assets	1e	-	-
<u>Current Assets</u>			
Cash at bank and in hand		83,867	81,482
Cash held by EYNTH	2	73,082	22,309
		<u>156,949</u>	<u>103,791</u>
Liabilities: Amounts falling due within one year			
Creditors	7	750	750
Net current assets		156,199	103,041
Total Net Assets		<u>156,199</u>	<u>103,041</u>
<u>Represented by Funds</u>			
Restricted Funds	9	-	-
Designated Funds	10	75,000	60,000
Unrestricted Funds	12	81,199	43,041
Total Funds		<u>156,199</u>	<u>103,041</u>

The notes on pages 3 to 5 form part of these financial statements.

Approved by the Trustees and signed on their behalf by

_____ Trustee

_____ Trustee

_____ Date

TATE HOUSE PLAYGROUP
Notes to the accounts for the year ended 31st March 2023

1. Accounting Policies

A. Basis of Preparation

- I. The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred rather than as cash is received or paid.
- II. The recommendations of the statement of recommended practice (Accounting by Charities) have been followed in the preparation of these accounts.

B. Fund Accounting

- I. The charity's unrestricted fund consists of funds which the charity may use for its purposes at its discretion.
- II. The charity's restricted funds are these where the donor has imposed restrictions on the use of the funds which are legally binding.

C. Voluntary Income

- I. All voluntary income is included upon receipt.
- II. Grants receivable is credited to income immediately upon receipt.

D. Investment Income

- I. Credit is taken for interest when the interest falls due for payment.

E. Fixed Assets and Depreciation

- I. Capital items have been charged to the Statement of Financial Activities rather than to the balance sheet. No depreciation provision is considered necessary.

F. Taxation

- I. No provision has been made for taxation on the charity's income as it is assumed that it qualifies for the taxation exemptions available to charities.

2. London Borough Tower Hamlets

A grant from London Borough Tower Hamlets is paid directly to Early Years Network Tower Hamlets who administer playgroup salaries. The statement showing the salaries has been independently audited and I have accepted assurances as to its accuracy.

3. Resources Expended – Cost of Generating Funds

	2023 (£)	2022 (£)
Contribution – Playgroup salary	14,184	14,119

4. Resources Expended – Activities Furthering Charitable Objects

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Salary and NI (note 2)	99,357	-	99,357	102,470
Equipment and materials	3,748	-	3,748	2,178
Milk and refreshments	452	-	452	424
Outings and parties	995	-	995	359
	104,552	-	104,552	105,431

5. Resources Expended – Support Costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rates, rent, water	-	-	-	271
Telephone and internet	2,840	-	2,840	2,919
Stationery, consumables	1,311	-	1,311	1,022
Insurance	1,562	-	1,562	1,342
Cleaning and toiletries	467	-	467	207
Repairs	16	-	16	595
Ofsted	270	-	270	50
DBS	187	-	187	96
Storage	1,457	-	1,457	-
Miscellaneous	62	-	62	84
	8,352	-	8,352	6,586

6. Resources Expended – Management and Administration

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Contribution – Playleader salary	14,185	-	14,185	14,119
Independent examination	750	-	750	750
Payroll administration	1,500	-	1,500	1,500
	<u>16,435</u>	-	<u>16,435</u>	<u>16,369</u>

7. Creditors

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Independent examination	750	-	750	750
	750	-	750	750

8. Debtors and Prepayments

There were no significant prepayments.

9. Restricted Fund

There are no restricted funds.

10. Designated Funds

	2023 (£)	2022 (£)
Redundancy	55,000	45,000
Sickness and staff cover	10,000	10,000
Equipment	10,000	5,000
	<u>75,000</u>	<u>60,000</u>

11. Remuneration of Trustees

The trustees received no remuneration in the year.

12. Reserves Policy

The trustees have designated funds in case of closure (redundancy) and provisions for sickness cover and replacement equipment.

After the restricted and designated funds, the charity has approximately 4 months running costs in reserve, which are necessary to ensure the playgroup has adequate cash flow.