

**TATE HOUSE PLAYGROUP**

**Registered Charity Number: 1031390**

**Financial Statements**  
**for the year ended 31<sup>st</sup> March 2022**

# **TATE HOUSE PLAYGROUP**

## **Legal and Administrative Structure**

### **Management Committee**

Chair:	Amanda Edmead
Secretary:	Samantha Shipton
Treasurer:	Jamie Smith
Committee:	Brooke Celisse
	Elaine Jardine

### **Registered Address**

Tate House Playgroup  
Mace Street  
London  
E2 0RA

### **Bankers**

HSBC Bank PLC  
465 Bethnal Green Road  
Bethnal Green  
London  
E2 9QW

### **Independent Examiner**

C Zielinski IPFM  
15 Hill Street  
Portsoy  
AB45 2PL

**TATE HOUSE PLAYGROUP**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

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# **INDEPENDENT EXAMINER'S REPORT**

## **TATE HOUSE PLAYGROUP**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2022, which are set out on pages 3 to 5.

### **Respective Responsibilities of Trustees and Examiners**

The charity's trustees consider that an audit is not required for this year -under section 144(2) of the Charities Act 2011 (the Act)- and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission - under section 145(5)(b) of the Act, as amended- and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:
  - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Zielinski FCCA AIPFM  
15 Hill Street  
Portsoy  
AB24 3HX

January 2023

## TATE HOUSE PLAYGROUP

### STATEMENT OF FINANCIAL ACTIVITIES

#### FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022

<u>Incoming Resources</u>	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
London Borough Tower Hamlets:					
• 2-4 year olds		127,442	-	127,442	187,252
Fees / fund raising		77	-	77	1,200
Bank interest		-	-	-	-
<b>Total Incoming Resources</b>		<b><u>127,519</u></b>	<b>-</b>	<b><u>127,519</u></b>	<b><u>188,452</u></b>
<u>Resources Expended</u>					
Cost of generating funds	3	14,119	-	14,119	14,121
Activities furthering charitable objects	4	105,431	-	105,431	110,397
Support costs	5	6,586	-	6,586	8,669
Management and administration	6	16,369	-	16,369	14,871
<b>Total Resources Expended</b>		<b><u>142,505</u></b>	<b>-</b>	<b><u>142,505</u></b>	<b><u>148,058</u></b>
<b>Net Resources for Year</b>		<b>(14,986)</b>	<b>-</b>	<b>(14,986)</b>	<b>40,394</b>
<b>Fund balances brought forward at 1<sup>st</sup> April 2021</b>		<b>118,027</b>	<b>-</b>	<b>118,027</b>	<b>77,633</b>
<b>Fund balances carried forward at 31<sup>st</sup> March 2022</b>		<b>103,041</b>	<b>-</b>	<b>103,041</b>	<b>118,027</b>

The notes on pages 3 to 5 form part of these financial statements.

## TATE HOUSE PLAYGROUP

### BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2022

	Notes	2022 £	2021 £
<b><u>Fixed Assets</u></b>			
Tangible fixed assets	1e	-	-
<b><u>Current Assets</u></b>			
Cash at bank and in hand		81,482	84,260
Cash held by EYNTH	2	22,309	34,517
		<u>103,791</u>	<u>118,777</u>
<b>Liabilities: Amounts falling due within one year</b>			
Creditors	7	750	750
Net current assets		103,041	118,027
<b>Total Net Assets</b>		<b><u>103,041</u></b>	<b><u>118,027</u></b>
<b><u>Represented by Funds</u></b>			
Restricted Funds	9	-	-
Designated Funds	10	60,000	60,000
Unrestricted Funds	12	43,041	58,027
<b>Total Funds</b>		<b><u>103,041</u></b>	<b><u>118,027</u></b>

The notes on pages 3 to 5 form part of these financial statements.

Approved by the Trustees and signed on their behalf by

\_\_\_\_\_ Trustee

\_\_\_\_\_ Trustee

\_\_\_\_\_ Date

**TATE HOUSE PLAYGROUP**  
**Notes to the accounts for the year ended 31<sup>st</sup> March 2022**

**1. Accounting Policies**

**A. Basis of Preparation**

- I. The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred rather than as cash is received or paid.
- II. The recommendations of the statement of recommended practice (Accounting by Charities) have been followed in the preparation of these accounts.

**B. Fund Accounting**

- I. The charity's unrestricted fund consists of funds which the charity may use for its purposes at its discretion.
- II. The charity's restricted funds are these where the donor has imposed restrictions on the use of the funds which are legally binding.

**C. Voluntary Income**

- I. All voluntary income is included upon receipt.
- II. Grants receivable is credited to income immediately upon receipt.

**D. Investment Income**

- I. Credit is taken for interest when the interest falls due for payment.

**E. Fixed Assets and Depreciation**

- I. Capital items have been charged to the Statement of Financial Activities rather than to the balance sheet. No depreciation provision is considered necessary.

**F. Taxation**

- I. No provision has been made for taxation on the charity's income as it is assumed that it qualifies for the taxation exemptions available to charities.

**2. London Borough Tower Hamlets**

A grant from London Borough Tower Hamlets is paid directly to Early Years Network Tower Hamlets who administer playgroup salaries. The statement showing the salaries has been independently audited and I have accepted assurances as to its accuracy.

### 3. Resources Expended – Cost of Generating Funds

	2022 (£)	2021 (£)
Contribution – Playgroup salary	14,119	14,121

### 4. Resources Expended – Activities Furthering Charitable Objects

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Salary and NI (note 2)	102,470	-	102,470	109,677
Equipment and materials	2,178	-	2,178	611
Milk and refreshments	424	-	424	89
Outings and parties	359	-	359	20
	<b><u>105,431</u></b>	-	<b><u>105,431</u></b>	<b><u>110,397</u></b>

### 5. Resources Expended – Support Costs

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Rates, rent, water	271	-	271	-
Telephone and internet	2,919	-	2,919	2,896
Stationery, consumables	1,022	-	1,022	3,042
Insurance	1,342	-	1,342	1,178
Cleaning and toiletries	207	-	207	3
Training	595	-	595	1,550
Ofsted	50	-	50	-
DBS	96	-	96	-
Miscellaneous	84	-	84	-
	<b><u>6,586</u></b>	-	<b><u>6,586</u></b>	<b><u>8,669</u></b>

### 6. Resources Expended – Management and Administration

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Contribution – Playleader salary	14,119	-	14,119	14,121
Independent examination	750	-	750	750
Payroll administration	1,500	-	1,500	-
	<b><u>16369</u></b>	-	<b><u>16369</u></b>	<b><u>14,871</u></b>

## 7. Creditors

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Independent examination	750	-	750	750
	<b>750</b>	<b>-</b>	<b>750</b>	<b>750</b>

## 8. Debtors and Prepayments

There were no significant prepayments.

## 9. Restricted Fund

There are no restricted funds.

## 10. Designated Funds

	2022 (£)	2021 (£)
Redundancy	45,000	45,000
Sickness and staff cover	10,000	10,000
Equipment	5,000	5,000
	<b><u>60,000</u></b>	<b><u>60,000</u></b>

## 11. Remuneration of Trustees

The trustees received no remuneration in the year.

## 12. Reserves Policy

The trustees have designated funds in case of closure (redundancy) and provisions for sickness cover and replacement equipment.

After the restricted and designated funds, the charity has approximately 3.5 months running costs in reserve, which are necessary to ensure the playgroup has adequate cash flow.