

TATE HOUSE PLAYGROUP

Registered Charity Number: 1031390

Financial Statements
for the year ended 31st March 2021

TATE HOUSE PLAYGROUP

Legal and Administrative Structure

Management Committee

Chair: Amanda Edmead
Secretary: Samantha Shipton
Treasurer: Jamie Smith
Committee: Brooke Celisse
Elaine Jardine

Registered Address

Tate House Playgroup
Mace Street
London
E2 0RA

Bankers

HSBC Bank PLC
465 Bethnal Green Road
Bethnal Green
London
E2 9QW

Independent Examiner

C Zielinski IPFM
125 Spital
Aberdeen
AB24 3HX

TATE HOUSE PLAYGROUP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021

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INDEPENDENT EXAMINER'S REPORT

TATE HOUSE PLAYGROUP

I report on the accounts of the charity for the year ended 31st March 2021, which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiners

The charity's trustees consider that an audit is not required for this year -under section 144(2) of the Charities Act 2011 (the Act)- and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission - under section 145(5)(b) of the Act, as amended- and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Zielinski FCCA AIPFM
125 Spital
Aberdeen
Aberdeenshire
AB24 3HX

April 2021

TATE HOUSE PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2021

<u>Incoming Resources</u>	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2019 Total Funds £
London Borough Tower Hamlets:					
• 2-4 year olds		187,252	-	187,252	152,062
Fees		1,200	-	1,200	
Bank interest		-		-	1
Total Incoming Resources		<u>188,452</u>	-	<u>188,452</u>	<u>152,063</u>
<u>Resources Expended</u>					
Cost of generating funds	3	14,121	-	14,121	11,763
Activities furthering charitable objects	4	110,397	-	110,397	126,555
Support costs	5	8,669	-	8,669	14,140
Management and administration	6	14,871	-	14,871	12,512
Total Resources Expended		<u>148,058</u>	-	<u>148,058</u>	<u>164,970</u>
Net Resources for Year		<u>40,394</u>	-	<u>40,394</u>	<u>(12,907)</u>
Fund balances brought forward at 1st April 2019		<u>77,633</u>	-	<u>77,633</u>	<u>90,540</u>
Fund balances carried forward at 31st March 2020		<u>118,027</u>	-	<u>118,027</u>	<u>77,633</u>

The notes on pages 3 to 5 form part of these financial statements.

TATE HOUSE PLAYGROUP

BALANCE SHEET AS AT 31st MARCH 2021

	Notes	2021 £	2020 £
<u>Fixed Assets</u>			
Tangible fixed assets	1e	-	-
<u>Current Assets</u>			
Cash at bank and in hand		84,260	85,947
Cash held by EYNTH	2	34,517	(7,564)
		<u>118,777</u>	<u>78,383</u>
Liabilities: Amounts falling due within one year			
Creditors	7	750	750
Net current assets		118,027	77,633
Total Net Assets		<u>118,027</u>	<u>77,633</u>
<u>Represented by Funds</u>			
Restricted Funds	9	-	-
Designated Funds	10	60,000	50,000
Unrestricted Funds	12	58,027	27,633
Total Funds		<u>118,027</u>	<u>77,633</u>

The notes on pages 3 to 5 form part of these financial statements.

Approved by the Trustees and signed on their behalf by

_____ Trustee

_____ Trustee

_____ Date

TATE HOUSE PLAYGROUP
Notes to the accounts for the year ended 31st March 2021

1. Accounting Policies

A. Basis of Preparation

- I. The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred rather than as cash is received or paid.
- II. The recommendations of the statement of recommended practice (Accounting by Charities) have been followed in the preparation of these accounts.

B. Fund Accounting

- I. The charity's unrestricted fund consists of funds which the charity may use for its purposes at its discretion.
- II. The charity's restricted funds are these where the donor has imposed restrictions on the use of the funds which are legally binding.

C. Voluntary Income

- I. All voluntary income is included upon receipt.
- II. Grants receivable is credited to income immediately upon receipt.

D. Investment Income

- I. Credit is taken for interest when the interest falls due for payment.

E. Fixed Assets and Depreciation

- I. Capital items have been charged to the Statement of Financial Activities rather than to the balance sheet. No depreciation provision is considered necessary.

F. Taxation

- I. No provision has been made for taxation on the charity's income as it is assumed that it qualifies for the taxation exemptions available to charities.

2. London Borough Tower Hamlets

A grant from London Borough Tower Hamlets is paid directly to Early Years Network Tower Hamlets who administer playgroup salaries. The statement showing the salaries has been independently audited and I have accepted assurances as to its accuracy.

3. Resources Expended – Cost of Generating Funds

	2021 (£)	2020 (£)
Contribution – Playgroup salary	14,121	11,763

4. Resources Expended – Activities Furthering Charitable Objects

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Salary and NI (note 2)	109,677	-	109,677	115,401
Equipment and materials	611	-	611	7,646
Milk and refreshments	89	-	89	1,973
Outings and parties	20	-	20	1,535
	<u>110,397</u>	-	<u>110,397</u>	<u>126,555</u>

5. Resources Expended – Support Costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Rates, rent, water	-	-	-	1,643
Telephone and internet	2,896	-	2,896	2,842
Stationery, consumables	3,042	-	3,042	3,145
Insurance	1,178	-	1,178	1,178
Cleaning and toiletries	3	-	3	1,012
Repairs	-	-	-	1,242
Education and training	1,550	-	1,550	315
Ofsted	-	-	-	540
DBS	-	-	-	302
Storage	-	-	-	1,871
Miscellaneous	-	-	-	50
	<u>8,669</u>	-	<u>8,669</u>	<u>14,140</u>

6. Resources Expended – Management and Administration

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Contribution – Playleader salary	14,121	-	14,121	11,762
Independent examination	750	-	750	750
	<u>14,871</u>	-	<u>14,871</u>	<u>12,512</u>

7. Creditors

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Independent examination	750	-	750	750
	750	-	750	1,858

8. Debtors and Prepayments

There were no significant prepayments.

9. Restricted Fund

There are no restricted funds.

10. Designated Funds

	2021 (£)	2020 (£)
Redundancy	45,000	40,000
Sickness and staff cover	10,000	8,000
Equipment	5,000	2,000
	<u>60,000</u>	<u>50,000</u>

11. Remuneration of Trustees

The trustees received no remuneration in the year.

12. Reserves Policy

The trustees have designated funds in case of closure (redundancy) and provisions for sickness cover and replacement equipment.

After the restricted and designated funds, the charity has approximately 4 months running costs in reserve, which are necessary to ensure the playgroup has adequate cash flow.