

REGISTERED COMPANY NUMBER: 02883306 (England and Wales)
REGISTERED CHARITY NUMBER: 1031011

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st July 2024
for
West Midlands Institute of Psychotherapy

West - Chartered Accountants
Suite K, Priest House
1624 High Street
Knowle
Solihull
West Midlands
B93 0JU

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for the Year Ended 31st July 2024

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West Midlands Institute of Psychotherapy

Report of the Trustees **for the Year Ended 31st July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity exists to improve understanding and provision of psychotherapy in the West Midlands. The Charity offers two routes to qualification as a psychotherapist, as well as CPD events for professionals and outreach events for the public. WMIP also operates a referral service and an online directory of therapists and also support members to develop and maintain themselves in safe, effective and ethical practice.

Significant activities

The West Midlands Institute of Psychotherapy (WMIP) is a group of professionally trained psychotherapists offering psychotherapy to the community of the West Midlands and beyond.

We can help with a broad range of mental health and emotional difficulties, we offer:

- Referral service
- Individual psychotherapy
- Clinical Supervision

We support continuing professional development through a variety of events and networking groups:

- CPD events
- Members groups include - analytic film group, reading groups, seminar group

The Institute offers:

- a training for Analytical Psychotherapists
- a collaboration with the Birmingham Trust of Psychoanalytic Psychotherapy (BTPP) to offer a modified training for Child and Adolescent Psychotherapists to train as Adult Psychotherapists
- Infant Observation

WMIP used to train Psychoanalytic Psychotherapists and many of our members are graduates of that training.

Public benefit

In preparing this report, the Board of Trustees has had due regard to the Charity Commission's guidance on public benefit. This sets out the acceptable charitable purposes which allow an organisation to claim charitable status. The Trustees consider that the aims and activities of WMIP meet these requirements under the following headings:

- a) The advancement of education: by promoting, sustaining and increasing individual and collective knowledge and understanding of theory, skills and expertise through specialist psychotherapy training.
- b) The advancement of health or the saving of lives: by improving access to psychotherapy, including some low-fee referrals and by upholding proper standards of practice through training, accreditation, CPD and the work of our ethics committee.

The individual work of many of our members in delivering services to vulnerable and disadvantaged groups such as refugees, victims of domestic and sexual abuse, infants and their primary carers, those struggling with addictions etc. is a further way in which WMIP adds value to society by supporting front-line workers.

ACHIEVEMENT AND PERFORMANCE

WMIP has continued to improve systems and to improve communication.

West Midlands Institute of Psychotherapy

Report of the Trustees for the Year Ended 31st July 2024

FINANCIAL REVIEW

Financial position

The accounts have been prepared for two separate cost centres:

- Analytical Psychotherapy Training (APT)
- WMIP Central

These two sets of accounts are then combined before the consolidated accounts are submitted to Companies House and also to the Charity Commission.

The two trainings, the WMIP administrator and our accountants, West-Chartered Accountants, have all helped us in this process.

Because of our size as a charity these accounts are not subject to "audit" but West-Chartered Accountants do act as "independent examiners".

The accounts show the following:

Account	Income	Expenditure	Profit/(-Loss)	Net Assets at end of period
APT	£49,566	£49,278	£288	£17,820
Central	£32,895	£36,197	£-3,302	£17,973
Consolidated 2023-24	£82,461	£85,475	£-3,014	£35,793
Consolidated 2022-23	£69,503	£72,611	£-3,108	£38,807

The net result in 2023-24 was that WMIP as a whole made a loss of £3,014.

The loss has reduced by £94 year on year.

Membership numbers are currently 101 with revenues at £25,804 for the year.

Committee costs of £47,216 are above those incurred over the previous 2 years.

Net assets at the year end are £35,793 decreased by the loss of £ 3,014 incurred.

This level of net assets is sufficient to fund the activities of the institute at present. However, it is necessary to work to break even during each financial period.

Members subscriptions

Grade	Current rate
Professional	£473
Clinical Associate	£242
Student	£177
Affiliate	£102
Retired Honorary	£nil

Bryan Arnott
WMIP Treasurer

Reserves policy

The trustees consider that the level of reserves at present is sufficient to fund the activities of the Charity and work hard towards achieving break even during each financial period.

West Midlands Institute of Psychotherapy

Report of the Trustees
for the Year Ended 31st July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees have the power at any time to appoint any person to be a trustee, either to fill a casual vacancy or as an addition to the existing trustees. Any trustee so appointed shall hold office only until the following AGM and shall then be eligible for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02883306 (England and Wales)

Registered Charity number

1031011

Registered office

Suite K, Priest House
1624 High Street
Knowle
Solihull
West Midlands
B93 0JU

Trustees

Diana Jill Houlston
Bryan Charles Arnott
Pauline Higham
Phillip Edward Saleh

Independent Examiner

Susan West FCA
West - Chartered Accountants
Suite K, Priest House
1624 High Street
Knowle
Solihull
West Midlands
B93 0JU

Administration

Jools Rogers (appointed August 2020)
66 Smirrells Road
Hall Green
Birmingham B28 0LB

Approved by order of the board of trustees on20.2.2025..... and signed on its behalf by:

Bryan Charles Arnott

.....
Bryan Charles Arnott - Trustee

**Independent Examiner's Report to the Trustees of
West Midlands Institute of Psychotherapy**

Independent examiner's report to the trustees of West Midlands Institute of Psychotherapy ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan West FCA

West - Chartered Accountants
Suite K, Priest House
1624 High Street
Knowle
Solihull
West Midlands
B93 0JU

Date:

West Midlands Institute of Psychotherapy

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st July 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	82,461	69,503
EXPENDITURE ON			
Raising funds		36,247	28,403
Other		49,228	44,208
Total		85,475	72,611
NET INCOME/(EXPENDITURE)		(3,014)	(3,108)
RECONCILIATION OF FUNDS			
Total funds brought forward		38,807	41,915
TOTAL FUNDS CARRIED FORWARD		35,793	38,807

West Midlands Institute of Psychotherapy

Balance Sheet

31st July 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
CURRENT ASSETS			
Debtors	6	3,181	2,969
Cash at bank		41,234	45,710
		<u>44,415</u>	<u>48,679</u>
CREDITORS			
Amounts falling due within one year	7	(8,622)	(9,872)
		<u>35,793</u>	<u>38,807</u>
NET CURRENT ASSETS			
		<u>35,793</u>	<u>38,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,793</u>	<u>38,807</u>
NET ASSETS		<u>35,793</u>	<u>38,807</u>
FUNDS	8		
Unrestricted funds		35,793	38,807
TOTAL FUNDS		<u>35,793</u>	<u>38,807</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on20.2.2025..... and were signed on its behalf by:

.....*Bryan Charles Arnott*.....
Bryan Charles Arnott - Trustee

Notes to the Financial Statements
for the Year Ended 31st July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors receivable within one year and creditors payable within one year are recorded at transaction value.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Members subscriptions	25,804	27,807
Training & course fees	56,657	41,696
	<u>82,461</u>	<u>69,503</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st July 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	69,503
EXPENDITURE ON	
Raising funds	28,403
Other	44,208
Total	<u>72,611</u>
NET INCOME/(EXPENDITURE)	(3,108)
RECONCILIATION OF FUNDS	
Total funds brought forward	41,915
TOTAL FUNDS CARRIED FORWARD	<u><u>38,807</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st August 2023 and 31st July 2024	<u>1,003</u>
DEPRECIATION	
At 1st August 2023 and 31st July 2024	<u>1,003</u>
NET BOOK VALUE	
At 31st July 2024	<u><u>-</u></u>
At 31st July 2023	<u><u>-</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31st July 2024**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Prepayments	3,181	2,969

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Other creditors	4,958	4,820
Accruals and deferred income	3,664	5,052
	8,622	9,872

8. MOVEMENT IN FUNDS		Net movement	At
	At 1.8.23	in funds	31.7.24
	£	£	£
Unrestricted funds			
General fund	38,807	(3,014)	35,793
TOTAL FUNDS	38,807	(3,014)	35,793

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	82,461	(85,475)	(3,014)
TOTAL FUNDS	82,461	(85,475)	(3,014)

Comparatives for movement in funds

	At 1.8.22	Net movement	At
	£	in funds	31.7.23
	£	£	£
Unrestricted funds			
General fund	41,915	(3,108)	38,807
TOTAL FUNDS	41,915	(3,108)	38,807

**Notes to the Financial Statements - continued
for the Year Ended 31st July 2024**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,503	(72,611)	(3,108)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>69,503</u>	<u>(72,611)</u>	<u>(3,108)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	41,915	(6,122)	35,793
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,915</u>	<u>(6,122)</u>	<u>35,793</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,964	(158,086)	(6,122)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>151,964</u>	<u>(158,086)</u>	<u>(6,122)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2024.

West Midlands Institute of Psychotherapy

Detailed Statement of Financial Activities
for the Year Ended 31st July 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Members subscriptions	25,804	27,807
Training & course fees	56,657	41,696
	<u>82,461</u>	<u>69,503</u>
Total incoming resources	82,461	69,503
EXPENDITURE		
Other trading activities		
Venue costs	7,020	5,116
BJP/IJP	271	572
Members' subscriptions	-	750
Training, course fees & expenses	26,569	20,493
UKCP expenses	653	566
BPCC member fees	1,734	906
	<u>36,247</u>	<u>28,403</u>
Support costs		
Management		
Insurance	981	641
Office costs	-	500
Committee & administration	47,216	42,072
	<u>48,197</u>	<u>43,213</u>
Governance costs		
Independent examination	1,031	995
	<u>85,475</u>	<u>72,611</u>
Total resources expended	85,475	72,611
Net expenditure	<u>(3,014)</u>	<u>(3,108)</u>