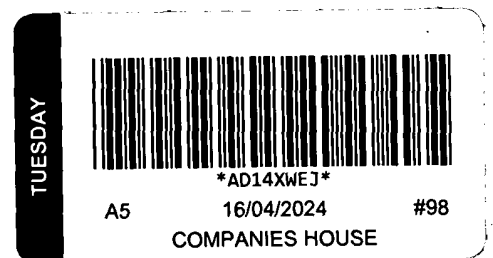


REGISTERED COMPANY NUMBER: 02883306 (England and Wales)
REGISTERED CHARITY NUMBER: 1031011

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st July 2023
for
West Midlands Institute of Psychotherapy

West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU



West Midlands Institute of Psychotherapy

**Contents of the Financial Statements
for the Year Ended 31st July 2023**

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West Midlands Institute of Psychotherapy

Report of the Trustees for the Year Ended 31st July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity exists to improve understanding and provision of psychotherapy in the West Midlands. The Charity offers two routes to qualification as a psychotherapist, as well as CPD events for professionals and outreach events for the public. WMIP also operates a referral service and an online directory of therapists and also support members to develop and maintain themselves in safe, effective and ethical practice.

Significant activities

The West Midlands Institute of Psychotherapy (WMIP) is a group of professionally trained psychotherapists offering psychotherapy to the community of the West Midlands and beyond.

We can help with a broad range of mental health and emotional difficulties, we offer:

- Referral service
- Individual psychotherapy
- Clinical Supervision

We support continuing professional development through a variety of events and networking groups:

- CPD events
- Members groups include - analytic film group, reading groups, seminar group

The Institute offers:

- a training for Analytical Psychotherapists
- a collaboration with the Birmingham Trust of Psychoanalytic Psychotherapy (BTPP) to offer a modified training for Child and Adolescent Psychotherapists to train as Adult Psychotherapists
- Infant Observation

WMIP used to train Psychoanalytic Psychotherapists and many of our members are graduates of that training.

Public benefit

In preparing this report, the Board of Trustees has had due regard to the Charity Commission's guidance on public benefit. This sets out the acceptable charitable purposes which allow an organisation to claim charitable status. The Trustees consider that the aims and activities of WMIP meet these requirements under the following headings:

- a) The advancement of education: by promoting, sustaining and increasing individual and collective knowledge and understanding of theory, skills and expertise through specialist psychotherapy training.
- b) The advancement of health or the saving of lives: by improving access to psychotherapy, including some low-fee referrals and by upholding proper standards of practice through training, accreditation, CPD and the work of our ethics committee.

The individual work of many of our members in delivering services to vulnerable and disadvantaged groups such as refugees, victims of domestic and sexual abuse, infants and their primary carers, those struggling with addictions etc. is a further way in which WMIP adds value to society by supporting front-line workers.

ACHIEVEMENT AND PERFORMANCE

WMIP has continued to improve systems and to improve communication.

West Midlands Institute of Psychotherapy

Report of the Trustees
for the Year Ended 31st July 2023

FINANCIAL REVIEW

Financial position

The accounts have been prepared for two separate cost centres:

- Analytical Psychotherapy Training (APT)
- WMIP Central

These two sets of accounts are then combined before the consolidated accounts are submitted to Companies House and also to the Charity Commission.

The two trainings, the WMIP administrator and our accountants, West-Chartered Accountants, have all helped us in this process.

Because of our size as a charity these accounts are not subject to "audit" but West-Chartered Accountants do act as "independent examiners".

The accounts show the following:

Account	Income	Expenditure	Profit/(-Loss)	Net Assets at end of period
APT	£35,518	£37,113	£-1,595	£17,532
Central	£33,985	£35,498	£-1,513	£21,275
Consolidated 2022-23	£69,503	£72,611	£-3,108	£38,807
Consolidated 2021-22	£64,371	£73,791	£-9,420	£41,915

The net result in 2022-23 was that WMIP as a whole made a loss of £3108.

The loss has reduced by £6,312 year on year.

Membership numbers are currently 96 with revenues at £27,807 for the year.

Committee costs of £42,702 are slightly above those incurred over the previous 2 years.

Net assets at the year end are £38,807 decreased by the loss of £ 3,108 incurred.

This level of net assets is sufficient to fund the activities of the institute at present. However, it is necessary to work to break even during each financial period.

Members subscriptions

Grade	Current rate	From October 2024
Professional	£440	£473
Clinical Associate	£225	£242
Student	£165	£177
Affiliate	£95	£102
Retired Honorary	£nil	£nil

Bryan Arnott
WMIP Treasurer

Reserves policy

The trustees consider that the level of reserves at present is sufficient to fund the activities of the Charity and work hard towards achieving break even during each financial period.

West Midlands Institute of Psychotherapy

Report of the Trustees
for the Year Ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees have the power at any time to appoint any person to be a trustee, either to fill a casual vacancy or as an addition to the existing trustees. Any trustee so appointed shall hold office only until the following AGM and shall then be eligible for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02883306 (England and Wales)

Registered Charity number

1031011

Registered office

Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

Trustees

Diana Jill Houlston
Niall Aidan John Martin (resigned 18/3/2023)
Reverend Mary Kent (resigned 18/3/2023)
Bryan Charles Arnott
Pauline Higham
Phillip Edward Saleh (appointed 1/6/2023)

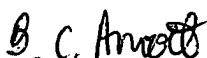
Independent Examiner

Susan West FCA
West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

Administration

Jools Rogers (appointed August 2020)
66 Smirrells Road
Hall Green
Birmingham B28 0LB

Approved by order of the board of trustees on 20th March 2024 and signed on its behalf by:



Bryan Charles Arnott - Trustee

**Independent Examiner's Report to the Trustees of
West Midlands Institute of Psychotherapy**

Independent examiner's report to the trustees of West Midlands Institute of Psychotherapy ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan West FCA

West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

20th March 2024

West Midlands Institute of Psychotherapy

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st July 2023

	Notes	Year Ended 31.7.23 Unrestricted funds £	Period 1.10.21 to 31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	<u>69,503</u>	<u>61,496</u>
EXPENDITURE ON			
Raising funds		28,403	28,046
Other		<u>44,208</u>	<u>42,870</u>
Total		<u>72,611</u>	<u>70,916</u>
NET INCOME/(EXPENDITURE)		(3,108)	(9,420)
RECONCILIATION OF FUNDS			
Total funds brought forward		41,915	51,335
TOTAL FUNDS CARRIED FORWARD		<u><u>38,807</u></u>	<u><u>41,915</u></u>

The notes form part of these financial statements

West Midlands Institute of Psychotherapy

Balance Sheet
31st July 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
CURRENT ASSETS			
Debtors	6	2,969	-
Cash at bank		45,710	47,906
		<u>48,679</u>	<u>47,906</u>
CREDITORS			
Amounts falling due within one year	7	(9,872)	(5,560)
		<u>38,807</u>	<u>42,346</u>
NET CURRENT ASSETS			
		<u>38,807</u>	<u>42,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>38,807</u>	<u>42,346</u>
CREDITORS			
Amounts falling due after more than one year	8	-	(431)
		<u>38,807</u>	<u>41,915</u>
NET ASSETS			
		<u>38,807</u>	<u>41,915</u>
FUNDS			
Unrestricted funds	9	38,807	41,915
		<u>38,807</u>	<u>41,915</u>
TOTAL FUNDS			
		<u>38,807</u>	<u>41,915</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th March 2024 and were signed on its behalf by:

B. C. Arnott

Bryan Charles Arnott - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors receivable within one year and creditors payable within one year are recorded at transaction value.

2. OTHER TRADING ACTIVITIES

	Year Ended	Period
	31.7.23	1.10.21
	£	to
	£	31.7.22
Members subscriptions	27,807	22,880
Training & course fees	41,696	38,616
	<u>69,503</u>	<u>61,496</u>

West Midlands Institute of Psychotherapy

Notes to the Financial Statements - continued
for the Year Ended 31st July 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the period ended 31st July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the period ended 31st July 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	61,496
EXPENDITURE ON	
Raising funds	28,046
Other	42,870
Total	<u>70,916</u>
NET INCOME/(EXPENDITURE)	(9,420)
RECONCILIATION OF FUNDS	
Total funds brought forward	51,335
TOTAL FUNDS CARRIED FORWARD	<u><u>41,915</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st August 2022 and 31st July 2023	<u>1,003</u>
DEPRECIATION	
At 1st August 2022 and 31st July 2023	<u>1,003</u>
NET BOOK VALUE	
At 31st July 2023	<u><u>-</u></u>
At 31st July 2022	<u><u>-</u></u>

West Midlands Institute of Psychotherapy

Notes to the Financial Statements - continued
for the Year Ended 31st July 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Prepayments		<u>2,969</u>	<u>-</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other creditors		4,820	5,560
Accruals and deferred income		<u>5,052</u>	<u>-</u>
		<u>9,872</u>	<u>5,560</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2023	2022
		£	£
Accruals and deferred income		<u>-</u>	<u>431</u>
9. MOVEMENT IN FUNDS			
		Net	At
	At 1.8.22	movement	31.7.23
	£	in funds	£
Unrestricted funds		£	
General fund	41,915	(3,108)	38,807
	<u>41,915</u>	<u>(3,108)</u>	<u>38,807</u>
TOTAL FUNDS	<u>41,915</u>	<u>(3,108)</u>	<u>38,807</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	69,503	(72,611)	(3,108)
	<u>69,503</u>	<u>(72,611)</u>	<u>(3,108)</u>
TOTAL FUNDS	<u>69,503</u>	<u>(72,611)</u>	<u>(3,108)</u>

West Midlands Institute of Psychotherapy

Notes to the Financial Statements - continued
for the Year Ended 31st July 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	51,175	(9,260)	41,915
Bursary Fund	160	(160)	-
	<u>51,335</u>	<u>(9,420)</u>	<u>41,915</u>
TOTAL FUNDS	<u>51,335</u>	<u>(9,420)</u>	<u>41,915</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,496	(70,756)	(9,260)
Bursary Fund	-	(160)	(160)
	<u>61,496</u>	<u>(70,916)</u>	<u>(9,420)</u>
TOTAL FUNDS	<u>61,496</u>	<u>(70,916)</u>	<u>(9,420)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2023.

West Midlands Institute of Psychotherapy

Detailed Statement of Financial Activities
for the Year Ended 31st July 2023

	Year Ended 31.7.23 £	Period 1.10.21 to 31.7.22 £
INCOME AND ENDOWMENTS		
Other trading activities		
Members subscriptions	27,807	22,880
Training & course fees	41,696	38,616
	<u>69,503</u>	<u>61,496</u>
Total incoming resources	69,503	61,496
EXPENDITURE		
Other trading activities		
Venue costs	5,116	6,768
BJP/IJP	572	1,182
Members' subscriptions	750	210
Training, course fees & expenses	20,493	17,808
UKCP expenses	566	975
BPCC member fees	906	1,103
	<u>28,403</u>	<u>28,046</u>
Support costs		
Management		
Insurance	641	1,181
Office costs	500	500
Committee & administration	42,072	40,229
	<u>43,213</u>	<u>41,910</u>
Governance costs		
Independent examination	995	960
	<u>72,611</u>	<u>70,916</u>
Total resources expended	72,611	70,916
Net expenditure	<u>(3,108)</u>	<u>(9,420)</u>

This page does not form part of the statutory financial statements