

REGISTERED COMPANY NUMBER: 02883306 (England and Wales)
REGISTERED CHARITY NUMBER: 1031011

Report of the Trustees and
Unaudited Financial Statements
for the Period 1st October 2021 to 31st July 2022
for
West Midlands Institute of Psychotherapy

West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

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for the Period 1st October 2021 to 31st July 2022**

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West Midlands Institute of Psychotherapy

Report of the Trustees
for the Period 1st October 2021 to 31st July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st October 2021 to 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02883306 (England and Wales)

Registered Charity number

1031011

Registered office

Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

Trustees

Alan David Beadle (resigned 6/3/2022)
Diana Jill Houlston
Niall Aidan John Martin
Jinny Sumner (resigned 4/5/2022)
Reverend Mary Kent
Bryan Charles Arnott (appointed 5/3/2022)
Pauline Higham

Independent Examiner

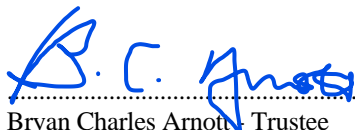
West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

Administration

Jools Rogers (appointed August 2020)
66 Smirrells Road
Hall Green
Birmingham B28 0LB

March 2nd 2023

Approved by order of the board of trustees on and signed on its behalf by:


.....
Bryan Charles Arnott, Trustee

**Independent Examiner's Report to the Trustees of
West Midlands Institute of Psychotherapy**

Independent examiner's report to the trustees of West Midlands Institute of Psychotherapy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1st October 2021 to 31st July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

West - Chartered Accountants
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West Midlands
B93 0PU

Date:

West Midlands Institute of Psychotherapy

Statement of Financial Activities
for the Period 1st October 2021 to 31st July 2022

	Notes	Period 1.10.21 to 31.7.22 Unrestricted funds £	Year Ended 30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	61,496	78,093
Investment income	3	-	2,213
Total		61,496	80,306
EXPENDITURE ON			
Raising funds		28,206	31,508
Other		42,710	51,102
Total		70,916	82,610
NET INCOME/(EXPENDITURE)		(9,420)	(2,304)
RECONCILIATION OF FUNDS			
Total funds brought forward		51,335	53,639
TOTAL FUNDS CARRIED FORWARD		41,915	51,335

The notes form part of these financial statements

West Midlands Institute of Psychotherapy

Balance Sheet

31st July 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
CURRENT ASSETS			
Debtors	7	-	524
Cash at bank		47,906	60,681
		47,906	61,205
CREDITORS			
Amounts falling due within one year	8	(5,560)	(9,530)
NET CURRENT ASSETS		42,346	51,675
TOTAL ASSETS LESS CURRENT LIABILITIES		42,346	51,675
CREDITORS			
Amounts falling due after more than one year	9	(431)	(340)
NET ASSETS		41,915	51,335
FUNDS	10		
Unrestricted funds		41,915	51,335
TOTAL FUNDS		41,915	51,335

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd March 2023 and were signed on its behalf by:



.....
Bryan Charles Arnott - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1st October 2021 to 31st July 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Period 1.10.21 to 31.7.22 £	Year Ended 30.9.21 £
Members subscriptions	22,880	22,836
Training & course fees	38,616	55,257
	<u>61,496</u>	<u>78,093</u>

**Notes to the Financial Statements - continued
for the Period 1st October 2021 to 31st July 2022**

3. INVESTMENT INCOME

	Period 1.10.21 to 31.7.22 £	Year Ended 30.9.21 £
Income from cash investments	-	2,213

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st July 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st July 2022 nor for the year ended 30th September 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	78,093
Investment income	2,213
Total	<u>80,306</u>
EXPENDITURE ON	
Raising funds	31,508
Other	51,102
Total	<u>82,610</u>
NET INCOME/(EXPENDITURE)	(2,304)
RECONCILIATION OF FUNDS	
Total funds brought forward	53,639
TOTAL FUNDS CARRIED FORWARD	<u><u>51,335</u></u>

**Notes to the Financial Statements - continued
for the Period 1st October 2021 to 31st July 2022**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st October 2021 and 31st July 2022	1,003
DEPRECIATION	
At 1st October 2021 and 31st July 2022	1,003
NET BOOK VALUE	
At 31st July 2022	-
At 30th September 2021	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	-	524
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	5,560	151
Accrued expenses	-	9,379
	<u> </u>	<u> </u>
	5,560	9,530
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	431	340
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	51,175	(9,260)	41,915
Bursary Fund	160	(160)	-
	<u> </u>	<u> </u>	<u> </u>
	51,335	(9,420)	41,915
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	51,335	(9,420)	41,915
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Period 1st October 2021 to 31st July 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,496	(70,756)	(9,260)
Bursary Fund	-	(160)	(160)
	<u>61,496</u>	<u>(70,916)</u>	<u>(9,420)</u>
TOTAL FUNDS	<u><u>61,496</u></u>	<u><u>(70,916)</u></u>	<u><u>(9,420)</u></u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	53,479	(2,304)	51,175
Bursary Fund	160	-	160
	<u>53,639</u>	<u>(2,304)</u>	<u>51,335</u>
TOTAL FUNDS	<u><u>53,639</u></u>	<u><u>(2,304)</u></u>	<u><u>51,335</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,306	(82,610)	(2,304)
	<u>80,306</u>	<u>(82,610)</u>	<u>(2,304)</u>
TOTAL FUNDS	<u><u>80,306</u></u>	<u><u>(82,610)</u></u>	<u><u>(2,304)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st July 2022.

West Midlands Institute of Psychotherapy

Detailed Statement of Financial Activities
for the Period 1st October 2021 to 31st July 2022

	Period 1.10.21 to 31.7.22 £	Year En ded 30.9.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Members subscriptions	22,880	22,836
Training & course fees	38,616	55,257
	61,496	78,093
Investment income		
Income from cash investments	-	2,213
Total incoming resources	61,496	80,306
EXPENDITURE		
Other trading activities		
Venue costs	6,768	2,747
BJP/IJP	1,182	1,755
Members' subscriptions	210	2,750
Training, course fees & expenses	17,808	19,418
Publicity	-	1,737
UKCP expenses	975	950
BPCC member fees	1,103	2,151
No description	160	-
	28,206	31,508
Support costs		
Management		
Insurance	1,181	970
Office costs	500	535
Committee & administration	40,069	47,691
	41,750	49,196
Governance costs		
Independent examination	960	1,906
Total resources expended	70,916	82,610
Net expenditure	(9,420)	(2,304)

This page does not form part of the statutory financial statements