

REGISTERED COMPANY NUMBER: 02883306 (England and Wales)
REGISTERED CHARITY NUMBER: 1031011

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th September 2021
for
West Midlands Institute of Psychotherapy

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for the Year Ended 30th September 2021

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Reference and Administrative Information

Company Limited by Guarantee No: 2883306

Registered Charity No: 1031011

Registered Office

2 Greswolde House
197b Station Road
Knowle
B93 0PU

Directors and Trustees

Alan Beadle (Lay trustee, Hon. treasurer)
Diana Houlston (Lay trustee Honorary Secretary)
Dr Niall Martin (Lay trustee)
Reverend Mary Kent
Pauline Higham (Chair)

Administration

Jools Rogers (appointed August 2020).

66 Smirrells Road
Hall Green
Birmingham, B28

Accountants

West Chartered Accountants (appointed 2018)
Office 2 Greswolde House
197b Station Road,
Knowle,
Solihull
West Midlands B93 0PU

The Trustees present their report for the charity for the year ended 30 September 2021. The Trustees have adopted the relevant provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

The Trustees

The Trustees of the charity are also company directors for the purposes of company law. Trustees serving during the year and to the date of this report are as follows:

Niall Martin (Lay trustee)

Jinny Sumner (Resigned September 2021)

Diana Houlston (Lay trustee)

Alan Beadle (Lay trustee)

Pauline Higham (Chair) (appointed by the Board September 2020)

Mary Kent (appointed by the Board May 2021)

Objectives and Activities

WMIP is an incorporated charity (i.e.: both a limited company and a charity). The original statement of purpose set out in our Articles of Association, states that the Institute *“is established for the promotion and advancement of the study of and research into all matters relating to psychotherapy and the dissemination of the useful results of any such study and research for the benefit of the public.”*

WMIP activities are principally in three areas:

Training: WMIP currently operates one qualifying training leading to BPC Registration. The APT: Analytical Psychotherapy Training leads to registration as a Jungian Analytical Psychotherapist. The training aims to improve the strength and depth of psychotherapy provision in the region and to offer access to the latest developments in research and thinking in our field. The APT training committee organises a number of public / wider community events each year, in addition to the training programme.

The Training in Contemporary Psychoanalytic Psychotherapy (TCPP) sadly came to an end during this year. This decision, to close the TCPP, was made after many months of deliberation and reflection. The Board is very grateful for the years of training the committee offered and this training will be sadly missed. The Board sought assurances for the TCPP graduates and forbears from the BPC, and these were given as follows:

“We do not have direct registration and so entry to the register is by membership of a Member Institution (MI). This means that following the closure of the Training in Contemporary Psychoanalytic Psychotherapy- TCPP, the graduates from the training remain our registrants as long as they are a member of the WMIP and WMIP is an MI.”

The Birmingham Trust for Psychoanalytic Psychotherapy (BTPP) have approached WMIP with a proposal to house an adult psychotherapy training within the Institute as a Member Organisation of the BPC. The proposal is for a Modified Psychoanalytic Training for qualified child and adolescent psychotherapists.

In accordance with the Standing Orders, the Board of Trustees has convened a new committee (BTPP Proposal Committee) to assess the proposal and its suitability as a WMIP qualifying training. It is early days, and the committee is now in the process of discussing the proposed training with the BTPP and BPC, the accrediting body.

The members of the new committee are: Jinny Sumner, Bev Pretty, Mary Kent, Rachel Hirschfeld and Jill Rowbottom.

All of our colleagues, whatever training background, contribute hugely to the life, vitality and diversity of the Institute, and are much appreciated.

Thinking: We facilitate the sharing of ideas, best practice and continuing professional development through events, workshops, conferences and short courses and by disseminating information about relevant CPD opportunities elsewhere. We support our members to develop and provide learning opportunities for the benefit of professionals and the wider community and to form special interest groups focussed on socially and professionally important issues.

Therapy: We maintain a register of accredited professional psychotherapists working in the Midlands and beyond. We offer a public online Directory and a referral service with some members and trainees offering reduced fees. Through these activities we are raising awareness of and improving access to psychoanalytic psychotherapy. We aim to provide clear information to the public about psychotherapy and about our members, including clarity about their level of qualification and accreditation.

WMIP Membership

The Institute’s activities are mainly carried out by members as unpaid volunteers and all members are strongly encouraged to contribute to the life of the Institute in a wide variety of ways. We aim to work together to support each other and to move the Institute forward, in the belief that what we offer is socially, professionally and personally valuable.

The current membership structure (adopted in 2016) allows for the following categories of membership: Professional, Clinical Associate, Student, Affiliate and Retired. We also have Honorary members, who are awarded this category of membership in recognition of their special services to psychotherapy and/or to the Institute. Full details of the membership categories are available on the website.

WMIP Membership Committee processes applications, deals with accreditation issues and oversees the WMIP referral service. In 2019 the committee developed a UKCP Accreditation Process (amended slightly during the 2020 UKCP Organisational Member Review report) to enable WMIP to accredit suitably qualified professionals to UKCP. The committee is also seeking ways of attracting a more diverse membership. The Board thanks the Membership Committee and Rachel Dunkley Jones, who operates the Referral Service for their hard work, time, and dedication to the life of the Institute in these areas.

WMIP Ethics Committee plays a key role in maintaining standards. The challenge of working within both UKCP and BPC regulatory frameworks has been (and continues to be) addressed to ensure that our members practice ethically and within an ever-changing regulatory framework. The Board thanks this hard-working committee for its essential contributions to the Institute.

WMIP CPD, Events and Strategy Group continues to work hard to face the challenge of raising the Institute's profile through the provision of events; and satisfy the professional needs of its members. The Board is especially grateful for the groups dedication to rising to the challenges of continuing to provide events via Zoom during this second year of pandemic and changing restrictions on social life.

WMIP's Spring Conference 'The Use and Abuse of Power in Therapy' was held online via Zoom on Saturday 20th March 2021. This brought in an audience of c.120 people, including some international delegates, to listen to keynote speakers Valerie Sinason and Fanny Brewster talk about their experiences of power in therapeutic relationships. This was marketed as an outreach event to grow awareness of WMIP and increase membership. A number of new members signed up following the event and a healthy profit made for the organisation.

Work has continued in developing membership, with the creation of the Affiliate members' reading group, which happens once every 6-8 weeks and is attended by 5-10 Affiliate members each session. The group choose an analytical paper to read in advance and then discuss together.

The Power in Therapy conference also began to work to address the issue of cultural diversity within the Institute. The theme of racism created energy, passion, and interest within delegates and those working to put together the event. This has led to a follow up series of race events planned for 2022 'Space to Think – Race and the Therapist' – a special thank you to Alf McFarland for his drive and commitment to all these events.

Thank you to Rachel Dunkley-Jones and Pauline Higham for reading in their Final Qualifying Papers to the membership in July and November respectively. Rachel's read in was a hybrid event – the first for the Institute – held both in person at Cotteridge Quaker meeting house and online via Zoom. The group continue to work on delivering a range of CPD opportunities for members, both considering desires to meet face to face again, and those members of the organisation based outside of the Midlands.

The group also arranged our first WMIP Members' Forum event online via Zoom, in November, to give members the opportunity to offer forward their thoughts and ideas for CPD and events. This was attended by well over 20 members and gave the opportunity to welcome some new members, albeit online. The session showed real energy and commitment to the organisation and has sowed the seed for a number of new and interesting events and CPD ideas for 2022. We are hopeful for an exciting year of activity ahead.

Public Benefit

In preparing this report, the Board of Trustees has had due regard to the Charity Commission's guidance on public benefit. This sets out the acceptable charitable purposes which allow an organisation to claim charitable status. The Trustees consider that the aims and activities of WMIP meet these requirements under the following headings:

- a) The advancement of education: by promoting, sustaining, and increasing individual and collective knowledge and understanding of theory, skills, and expertise through specialist psychotherapy training.
- b) The advancement of health or the saving of lives: by improving access to psychotherapy, including some low-fee referrals as available and by upholding proper standards of practice through training, accreditation, CPD and the work of our ethics committee.

The individual work of many of our members in delivering services to vulnerable and disadvantaged groups such as refugees, victims of domestic and sexual abuse, infants, and their primary carers, those struggling with addictions etc. is a further way in which WMIP adds value to society by supporting such work. In addition, many of our members have risen to the challenge of providing psychotherapy online supporting the mental health of clients during the pandemic.

Strategic Report

Achievements and Performance

As noted, the Institute has adapted to ways of working providing online access to CPD, events and meetings. The Analytical Psychotherapy Training continued by moving its teachings and public lecture programme online as needed and gradually reintroducing in person teaching and events as restrictions allowed. The Board acknowledges all the hard work that went into making this adaptation possible. There are other smaller specialist groups within the Institute that have continued to meet online. The life of the institute has continued albeit in a different form.

Safeguarding Steering Group

The Safeguarding Steering Group was set up in December 2020, following the UKCP recommendations made at the last quinquennial review. The group has met a number of times, with the aim of embedding more of a safeguarding culture across the organisation. Requests went out to the membership at the AGM and subsequently for anyone with experience in the field to step forward to become WMIP's Designated Safeguarding Lead, but unfortunately no one was found.

The group made contact with other Training organizations and Psychotherapy Membership Organizations (The Guild, SAP) to ascertain their approaches to safeguarding within syllabuses/policies/member communications.

A number of communications to members via bulletin have been written to highlight the issues and give members more information - for example vignettes giving examples of safeguarding scenarios for members to consider and links to safeguarding advice on working with vulnerable children/adults on Birmingham City Council website, plus links to UKCP/BPC safeguarding policies. Members were also told about the possibility of safeguarding training in the future.

The group met with Dr Sally Beeken, BPC Registrar, in October to discuss WMIP's position with regards to safeguarding. Sally praised the organisation for what has been done to raise the issue and embed a safeguarding culture and committed to BPC supporting WMIP with this. The group talked to Sally about the training options researched to date. Sally highly recommended Sonia Appleby's training, who offers bespoke safeguarding training for psychotherapists. The group are researching the options for dates in 2022.

Growing Membership

During the year to September 2021, membership numbers have had a slight increase to 103, which has since increased to 105 between 1 October 2021 and 30 November 2021. New affiliate members have joined as a result of the Spring Conference 2021. This was promising and while there is a long way to go, the Board saw this as a hopeful sign

The Trustees continue to seek ideas for growing the membership. This is a matter of urgency as membership fees are the primary source of income for the Institute. It remains the case that if membership revenues and/or other income from events, short courses etc. do not increase in the next 12-24 months, as costs inevitably do increase, the Institute will need to review its aims and activities.

Growing membership is crucial not only for financial reasons. Our members ARE the Institute: all of the main roles in the Institute are voluntary and we rely entirely on the energy, enthusiasm and active participation of members to continue. Those members who join committees and working parties, organising events, managing the library and liaising with BPC and UKCP find it enjoyable and rewarding, especially when there are many hands to share the work. Committee work counts as non-clinical CPD hours since it contributes directly to our confidence and development as professionals.

The Board understands what a difficult year it has been with the ongoing pandemic causing uncertainty, anxiety and distress in many forms. Adapting to changing pandemic restrictions, as they have evolved, has been challenging to us all and the Board is mindful of this.

Improving Systems and Communication

Jools Rogers, WMIP's administrator, has worked throughout the year to improve systems and processes. Along with Kate Leeson, our events and marketing coordinator, both are vital to improving systems and communication. Kate and Jools worked together to facilitate the launch of a new, contemporary WMIP website and transfer all information from the previous website.

The Board is aware the new website still needs work in the need to go through all of the information contained and we welcome any members who may want to work on this project.

Jools and Kate, with their joint expertise and experience provide a streamlining of communication. Together they support members in different ways such as through organising events, assisting committees, and maintaining records. They provide invaluable support to the Board through feedback from their respective roles and also suggesting innovative ideas to improve how the Institute runs.

Another internal communication vehicle is our regular e-Bulletin which is edited by Shane Sneyd. The e-Bulletin contains events listings, news and reviews, information about members and committee work and other key reminders about professional practice. The Trustees would like to thank Shane for his continued work on the e-Bulletin which is very much appreciated and is a crucial ingredient within the Institute.

To enhance improving systems and communication, professional member Pauline Higham stepped forward, and was elected as the Chair of the Board of Trustees to provide a point of contact for the work of the Board.

Board of Trustees

The Board was delighted to welcome Rev Mary Kent, a professional member to the Board. We appreciate her long experience and contribution to the Institute. Jinny Sumner, stepped down from the Board after 6 years' service to WMIP. Her contribution, wisdom, and commitment to WMIP during these years cannot be quantified. We are grateful she has now stepped forward to bring her years of experience to the Membership Committee and Ethics Committee.

The Board is currently constituted of two professional members and three lay trustees. To maintain a balance between lay and professional trustees at least one or more professional member is needed. The Board would greatly appreciate other members coming forward to serve on the Board to offer their enlightened professional counsel to the Board.

Alan Beadle, Honorary Treasurer, will be stepping down from the Board at the AGM 2022. His service to WMIP and attention to detail is truly appreciated and he will be greatly missed.

The Board looked for and found a Treasurer to replace Alan. The hope was we would find someone who would work alongside Alan for a period of time prior to Alan's stepping down. Bryan Arnott stepped forward in July 21 and has been quietly working with Alan. We are extremely grateful for his willingness to bring his financial knowledge and experience to WMIP.

Bryan is a retired management accountant with 40 years' experience in manufacturing and charitable work. It is hoped he will bring a professional overview to managing WMIP's finances going forward.

We are also mindful that the Board does not reflect the diversity of the community WMIP serves, rather it reflects the non-diversity of the Institute. This is a matter of concern raised also by UKCP at their recent Review and which the Board is taking seriously.

Finally, we would like to thank all those members who have been supportive, collaborative and actively involved in WMIP during what has been a particularly difficult year. Members are the collective beating heart of the Institute which is our community, and we are fortunate that so many are prepared to give their time.

WMIP Board of Trustees

Pauline Higham (Chair), Mary Kent, Diana Houlston, Niall Martin and Alan Beadle

Treasurer's Report for the Financial Year:

1st October 2020 to 30 September 2021

As in previous years the accounts have been prepared for three separate cost centres:

- Training in Contemporary Psychoanalytic Psychotherapy (TCPP)
- Analytical Psychotherapy Training (APT)
- WMIP Central

These three sets of accounts are then combined before the consolidated accounts are submitted to Companies House and also to the Charity Commission. The two trainings, the WMIP administrator and our accountants, West Chartered Accountants, have all helped us in this process.

Because of our size as a charity these accounts are not subject to "audit" but West Accountants do act as "independent examiners".

The accounts show the following:

| Account | Income | Expenditure | Profit/(-Loss) | Net Assets at end of Period |
|-----------------------------|----------------|----------------|------------------|-----------------------------|
| TCPP | £0 | £864 | (-£864) | £3,944 |
| APT | £49,495 | £37,631 | £11,803 | £27,135 |
| Central | £31,771 | £45,014 | (-13,243) | £20,257 |
| Consolidated 2020-21 | £80,305 | £82,610 | (£-2,304) | £51,335 |
| Consolidated 2019-20 | £64,630 | £71,587 | (£-6,957) | £53,639 |

Overall, 2020-21 was a difficult year for the finances of WMIP, not helped by Covid and the restrictions which affected our ability to organise meetings, events and conferences, and there-by, to meet the essential purpose of WMIP to fulfil our charitable objectives.

The net result in 2020-21 was that WMIP as a whole made a loss of just over £3,000. Looking on the positive side, this is an improvement on the previous year when our loss was close to £7,000.

In 2020-21 the TCPP was finalising their plans to close and this is reflected in their accounts, which show no income during the year and only a small expenditure on administration.

The APTC has, on the other hand, was financially successful making a very respectable profit.

The central accounts showed an increased income since last year but also a significantly increased expenditure mostly on administration and marketing, and refunds to members who had overpaid in previous years (see below).

On a very positive note, the Spring Conference, held in March 2021, helped to boost overall income during the year and was deemed by all to be a success.

In November 2020, during the preparation of the 2019-20 accounts, it was discovered that a number of WMIP members had over paid their membership fees for several years. Repayments totalling several thousand pounds to the members affected were made in 2020-21 and appear in the accounts being reported here. Most of the overpayments were due to members who set up standing orders as well as paying through the more recently introduced "Go Cardless" system. We are urging all members to cancel their standing orders and use the more efficient "Go Cardless" payment system – this way they should be charged the correct amount each year.

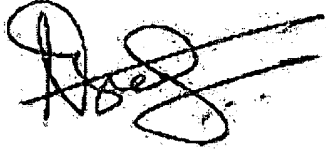
The overall loss in 2020-21 was budgeted for in part by the Trustees; that said, the loss in the central accounts was disappointing. We had allocated funds to cover the invaluable work undertaken by Kate Leeson on marketing and helping the events group. This work has brought in a number of new members but at the same time there has been a shift in the membership profile meaning that the total membership income has remained static.

In an attempt to bring our finances into balance in future years, the Trustees have agreed that the membership fees in October 2021 will need to rise as shown in the table below. If we can control our expenditure such that it remains steady, this increase will go some way towards eliminating the deficit.

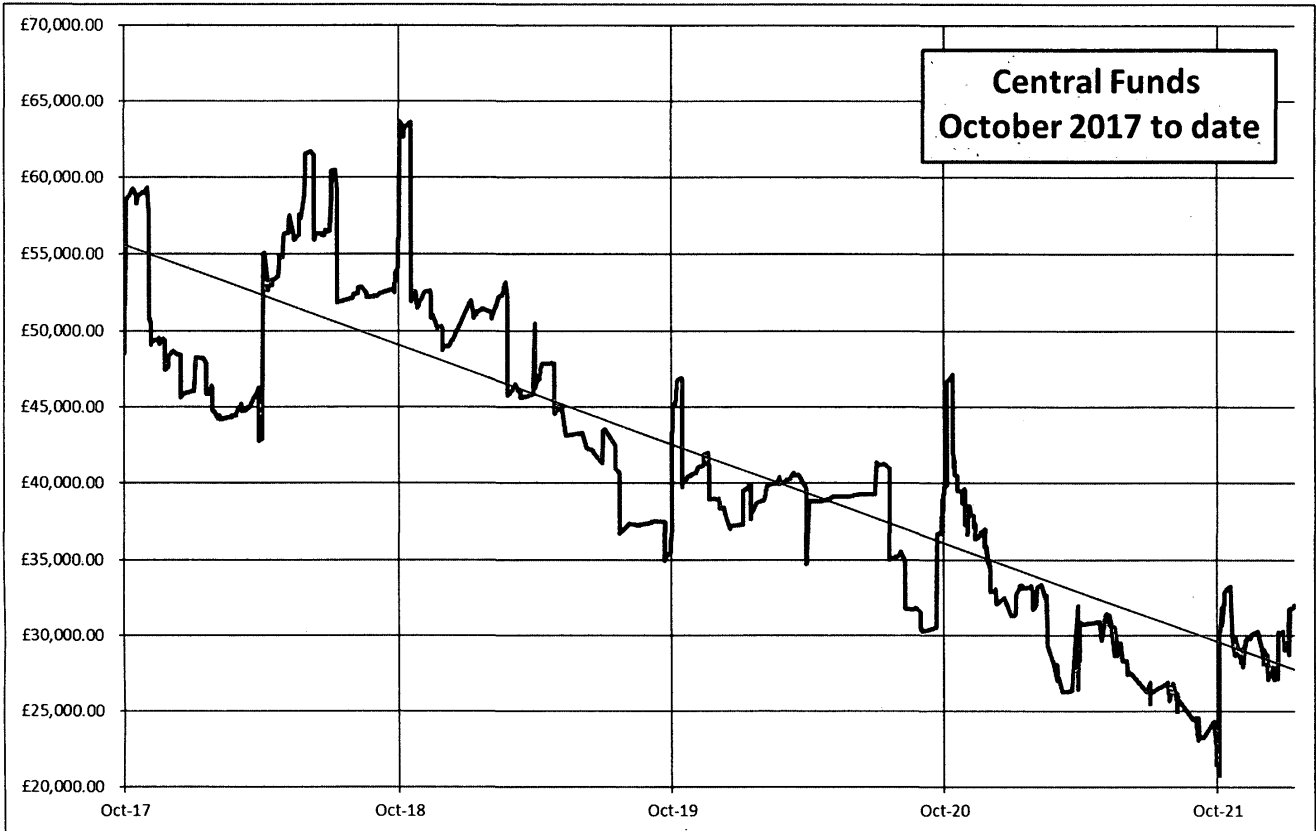
| Grade | Current Rate | Rate from Oct 22 |
|--------------------|--------------|------------------|
| Professional | £400 | £440 |
| Clinical Associate | £205 | £225 |
| Student | £150 | £165 |
| Affiliate | £75 | £85 |

| | | |
|----------|------|------|
| Retired | £85 | £95 |
| Honorary | Free | Free |

The graph at the end of this report illustrates the decline in WMIP's Central finances over the last 3-4 years; during the period illustrated we have lost on average £7000 per annum.



Alan Beadle
WMIP Treasurer
February 2022



**Independent Examiner's Report to the Trustees of
West Midlands Institute of Psychotherapy**

Independent examiner's report to the trustees of West Midlands Institute of Psychotherapy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

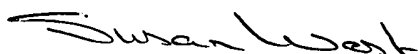
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



West - Chartered Accountants
ICAEW
West - Chartered Accountants
Office 2 Greswolde House
197b Station Road
Knowle
Solihull
West Midlands
B93 0PU

Date: February 2022

West Midlands Institute of Psychotherapy

Statement of Financial Activities
for the Year Ended 30th September 2021

| | Notes | 2021 Unrestricted funds £ | 2020 Total funds £ |
|------------------------------------|-------|------------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Other trading activities | 2 | 78,093 | 64,354 |
| Investment income | 3 | <u>2,213</u> | <u>276</u> |
| Total | | 80,306 | 64,630 |
| EXPENDITURE ON | | | |
| Raising funds | | 31,508 | 70,017 |
| Other | | <u>51,102</u> | <u>1,570</u> |
| Total | | 82,610 | 71,587 |
| NET INCOME/(EXPENDITURE) | | (2,304) | (6,957) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 53,639 | 60,596 |
| TOTAL FUNDS CARRIED FORWARD | | <u>51,335</u> | <u>53,639</u> |

West Midlands Institute of Psychotherapy

Balance Sheet

30th September 2021

| | Notes | 2021 Unrestricted funds £ | 2020 Total funds £ |
|--|-------|------------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Debtors | 7 | 1,960 | 524 |
| Cash at bank | | <u>60,681</u> | <u>72,727</u> |
| | | 62,641 | 73,251 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | <u>(10,966)</u> | <u>(18,022)</u> |
| NET CURRENT ASSETS | | <u>51,675</u> | <u>55,229</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 51,675 | 55,229 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 9 | <u>(340)</u> | <u>(1,590)</u> |
| NET ASSETS | | <u><u>51,335</u></u> | <u><u>53,639</u></u> |
| FUNDS | 10 | | |
| Unrestricted funds | | <u>51,335</u> | <u>53,639</u> |
| TOTAL FUNDS | | <u><u>51,335</u></u> | <u><u>53,639</u></u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

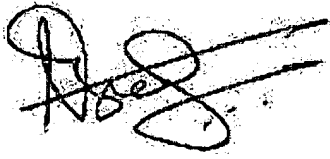
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on February 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Alan Beadle', with a large, stylized flourish at the end.

Alan David Beadle - Trustee

Notes to the Financial Statements
for the Year Ended 30th September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|------------------------|---------------|---------------|
| | £ | £ |
| Members subscriptions | 22,836 | 22,270 |
| Training & course fees | 55,257 | 40,956 |
| Books & journal income | - | 1,128 |
| | <u>78,093</u> | <u>64,354</u> |

West Midlands Institute of Psychotherapy

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

3. INVESTMENT INCOME

| | 2021 | 2020 |
|------------------------------|---------------------|-------------------|
| | £ | £ |
| Income from cash investments | <u>2,213</u> | <u>276</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2021 nor for the year ended 30th September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2021 nor for the year ended 30th September 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ |
|------------------------------------|----------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Other trading activities | 64,354 |
| Investment income | <u>276</u> |
| Total | 64,630 |
| EXPENDITURE ON | |
| Raising funds | 70,017 |
| Other | <u>1,570</u> |
| Total | 71,587 |
| NET INCOME/(EXPENDITURE) | (6,957) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 60,596 |
| TOTAL FUNDS CARRIED FORWARD | <u>53,639</u> |

West Midlands Institute of Psychotherapy

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

6. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|--|----------------------------------|
| COST | |
| At 1st October 2020 and 30th September 2021 | <u>1,003</u> |
| DEPRECIATION | |
| At 1st October 2020 and 30th September 2021 | <u>1,003</u> |
| NET BOOK VALUE | |
| At 30th September 2021 | <u> -</u> |
| At 30th September 2020 | <u> -</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|--------------------------------|--------------|------------|
| Other debtors | 1,436 | - |
| Prepayments and accrued income | <u>524</u> | <u>524</u> |
| | <u>1,960</u> | <u>524</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------|---------------|---------------|
| Trade creditors | - | 3,035 |
| Other creditors | 1,587 | - |
| Accrued expenses | <u>9,379</u> | <u>14,987</u> |
| | <u>10,966</u> | <u>18,022</u> |

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------|------------|--------------|
| Accruals and deferred income | <u>340</u> | <u>1,590</u> |

West Midlands Institute of Psychotherapy

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

10. MOVEMENT IN FUNDS

| | At 1.10.20 £ | Net movement in funds £ | At 30.9.21 £ |
|---------------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | 53,479 | (2,304) | 51,175 |
| Bursary Fund | <u>160</u> | <u>-</u> | <u>160</u> |
| | 53,639 | (2,304) | 51,335 |
| TOTAL FUNDS | <u>53,639</u> | <u>(2,304)</u> | <u>51,335</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 80,306 | (82,610) | (2,304) |
| | <u>80,306</u> | <u>(82,610)</u> | <u>(2,304)</u> |
| TOTAL FUNDS | <u>80,306</u> | <u>(82,610)</u> | <u>(2,304)</u> |

Comparatives for movement in funds

| | At 1.10.19 £ | Net movement in funds £ | At 30.9.20 £ |
|---------------------------|----------------------|----------------------------------|----------------------|
| Unrestricted funds | | | |
| General fund | 60,436 | (6,957) | 53,479 |
| Bursary Fund | <u>160</u> | <u>-</u> | <u>160</u> |
| | 60,596 | (6,957) | 53,639 |
| TOTAL FUNDS | <u>60,596</u> | <u>(6,957)</u> | <u>53,639</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 64,630 | (71,587) | (6,957) |
| | <u>64,630</u> | <u>(71,587)</u> | <u>(6,957)</u> |
| TOTAL FUNDS | <u>64,630</u> | <u>(71,587)</u> | <u>(6,957)</u> |

West Midlands Institute of Psychotherapy

Notes to the Financial Statements - continued
for the Year Ended 30th September 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.10.19 £ | Net movement in funds £ | At 30.9.21 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 60,436 | (9,261) | 51,175 |
| Bursary Fund | <u>160</u> | <u>-</u> | <u>160</u> |
| | <u>60,596</u> | <u>(9,261)</u> | <u>51,335</u> |
| TOTAL FUNDS | <u>60,596</u> | <u>(9,261)</u> | <u>51,335</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 144,936 | (154,197) | (9,261) |
| | <u>144,936</u> | <u>(154,197)</u> | <u>(9,261)</u> |
| TOTAL FUNDS | <u>144,936</u> | <u>(154,197)</u> | <u>(9,261)</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.