



Trustees Report August 2020

What has happened over the last year?

We have had a very strange and difficult year. The academic year started with a good number of children which we had been able to accommodate with just two members of staff, meaning we were profitable from the first day – normally our income from the previous summer term covers any shortfall from the autumn term but this was not the case. Numbers steadily increased and the new staffing situation worked well.

December 2019 we signed up to the Curiosity Approach - the ethos is about using a child's

natural **curiosity** to go back to basics with the use of wooden resources, ordinary household items and bric-a-brac. We have moved away from the bright, plastic toys and displays and are much more child focused, with In The Moment Planning being used to develop the child's interests.

Then in March 2020 we had to close due to the Covid-19 virus. We were able to ensure that any children of key workers found alternative childcare (initially just one child) and supported the other children and families with activity packs and resources delivered to their homes or at the allotment in a covid safe delivery. As being outdoors was a safer option, we developed areas on the allotment for families to use individually, providing cleaning materials for between each visit.

We were very glad to be back at preschool before the summer holidays, doing most of our activities outdoors but following all the government guidance. Only one child didn't return due to Covid.

Essential training has been completed and we are awaiting certification of a Level 3 for a current staff member.

Due to covid we have put all fundraising for the Rotunda on hold as most grants appear to be Covid recovery related.

The staff and committee are looking forward to another successful year for the Preschool, working towards the Curiosity Approach accreditation and hoping for very few interruptions due to Covid.

Sarah Heyes

Manager/Director

Company registered number
07035353
Registered charity number
1030965

Buxworth Pre-School

Report and Accounts

31 August 2020

Buxworth Pre-School Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Buxworth Pre-School

Independent examiner's report to the Trustees of Buxworth Pre-School

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions give by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Hayley Pell
HLP Accounting
39 Beresford Road
Chapel-en-le-Frith
High Peak
SK23 0NY

28 May 2021

**Buxworth Pre-School
Statement of Financial Activities
for the year ended 31 August 2020**

		<i>Unrestricte d funds</i>	<i>Unrestricte d funds</i>
	Notes	2020 £	2019 £
Incoming resources			
Charitable activities		50,118	54,889
Resources expended			
Charitable activities		46,502	41,107
Governance costs		235	550
Total resources expended		<u>46,737</u>	<u>41,657</u>
Net incoming/(outgoing) resources	2	<u>3,381</u>	<u>13,232</u>
Net movement in funds		<u>3,381</u>	<u>3,073</u>
Funds at 31 August 2019		5,265	2,192
Funds at 31 August 2020		<u>8,646</u>	<u>5,265</u>

Buxworth Pre-School
Registered number:
Balance Sheet
as at 31 August 2020

07035353

	Notes	2020 £ <i>unrestricted funds</i>	2019 £ <i>unrestricted funds</i>
Fixed assets			
Intangible assets	3	190	339
Tangible assets		-	-
Investments		-	-
		<u>190</u>	<u>339</u>
Current assets			
Debtors	4	892	922
Cash at bank and in hand		23,684	19,809
		<u>24,575</u>	<u>20,731</u>
Creditors: amounts falling due within one year	5	(8,628)	(8,413)
Net current assets		<u>15,948</u>	<u>12,318</u>
Net assets		<u>16,138</u>	<u>12,657</u>
Reserves			
Unrestricted funds	6	8,646	5,265
		<u>8,646</u>	<u>5,265</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Sarah Hayes
Trustee

Approved by the board on 28th May 2021

**Buxworth Pre-School
Notes to the Accounts
for the year ended 31 August 2020**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Incomeing resources

Incomeing resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the Trustees are virtually certain they will receive resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources from charitable trading activity are accounted for when earned.

Investment income is included when receivable

Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both the direct costs and support costs relating to such activities.

Governance costs include those costs associated with the constitutional and statutory requirements of the charity and include its fees and costs linked to the strategic management of the charity.

2 Operating profit	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	64	85
	<hr/>	<hr/>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 31 August 2019	1,067
Additions	-
Disposals	-
At 31 August 2020	<hr/> 1,067 <hr/>

Amortisation

At 31 August 2019	728
Provided during the year	64
On disposals	-
At 31 August 2020	<u>792</u>

Net book value

At 31 August 2020	<u>275</u>
At 31 August 2019	<u>339</u>

4 Debtors	2020	2019
	£	£

Trade debtors	<u>891</u>	<u>922</u>
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5 Creditors: amounts falling due within one year	2020	2019
	£	£

Other creditors	<u>8,628</u>	<u>8,413</u>
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6 Movement in unrestricted funds

	2020
	£
At 31 August 2019	5,265
Profit for the year	3,381
At 31 August 2020	<u>8,646</u>

Buxworth Pre-School
Detailed profit and loss account
for the year ended 31 August 2020

	2020	2019
	£	£
Sales		
Sales	<u>50,118</u>	<u>37,019</u>
Charitable activities		
Employee costs:		
Wages and salaries	33,156	32,945
Pensions	867	431
Staff training and welfare	1,968	501
Motor expenses	306	444
Entertaining	88	266
	<u>36,385</u>	<u>34,586</u>
Premises costs:		
Rent	2,700	2,400
Cleaning	241	67
	<u>2,941</u>	<u>2,467</u>
General administrative expenses:		
Food	1,629	1,473
Books & resources	-	-
Children's toys	773	1,204
Children's activities	1,859	1,906
Children's photos	-	-
Fund raising activities	181	183
Local Projects	41	2,018
Telephone and fax	94	99
Postage	23	8
Stationery and printing	151	189
Courier services	-	-
Information and publications	-	153
Subscriptions	-	-
Bank charges	-	-
Insurance	690	681
Equipment expensed	80	14
Equipment hire	-	-
Software	72	-
Repairs and maintenance	732	111
Depreciation	64	85
Amortisation of goodwill	-	-
Bad debts	-	937
Sundry expenses	788	733
	<u>7,175</u>	<u>4,054</u>
	<u>46,502</u>	<u>41,107</u>
Governance costs		
Accountancy fees	235	550
Other legal and professional	-	-
	<u>235</u>	<u>550</u>
	<u>46,737</u>	<u>41,657</u>

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