

Barrow Pre-School Playgroup

Financial Statements

For the year ended

31st August 2021

Registered Charity Number: 1030789

Barrow Pre-School Playgroup

Financial Statements for the year ended 31st August 2021

| <u>Contents</u> | <u>Page</u> |
|---|--------------------|
| Trustees' Report | 1-2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6-7 |
| Detailed income and Expenditure Account | 8 |

Barrow Pre-School Playgroup

Trustee's Report

For the year ended 31st August 2021

The Committee of Trustees present their report and accounts for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Reference and Administrative Details

The registered name of the Charity is Barrow Pre-school Playgroup, and its registered charity number is 1030789.

The charity may be contacted via:

The Hive, Ferry Road East, Barrow upon Humber
DN19 7AZ

The Charity's bankers are:

Lloyds Bank, Market Place , Barton upon Humber

The following currently serve on the Committee of Trustees:

Sarah Turner - Chair until Dec 2020. Secretary from December 2020

Susie Power - Vice Chair until Dec 2020

Vicki Kendall-Hodson - Vice Chair from February 2021

Harriet Sloane - Treasurer until Dec 2020

Rachael Huntley - Secretary until Dec 2020. Treasurer from Dec 2020

Sophie Mills - Chair from Dec 2020

Chloe Goodman - Committee member

Gina Masuku - Committee member from May 21

Objectives and Activities

Barrow Playgroup is established to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups by:

- a) offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) instigating and adhering to and furthering the aim of the Pre-School Learning Alliance.

The policies adopted in the furtherance of these objectives by the playgroup are:

- a) to provide accommodation and equipment and engage staff;
- b) to raise money to pay for the playgroup's activities;
- c) to make such payments as shall be necessary;

Barrow Upon Humber Pre School

Trustee's Report

For the year ended 31st August 2021

Responsibilities

- a) to fix and collect the fees payable in respect of children attending groups run by the playgroup;
- b) to control the admission of children to the groups run by the playgroup and, if appropriate, require parents or guardians to withdraw them;
- c) as a member of the Pre-School Learning Alliance send an accredited representative to vote at local Branch and/or County meetings and to the national Annual General Meeting of the Pre-School Learning Alliance.
- d) to take such other action as may benefit the playgroup.

The Committee of Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Achievements and Performance

We are a thriving village Pre-School, creating a positive and safe learning environment for children from the age of 2 years. We are Ofsted registered and have strong links with John Harrison Primary School, also in the village. We are able to provide funded early years education for all 3 and 4 year olds and many 2 year olds are now also able to access this funding.

Financial Review

During the period under review, income exceeded expenditure from all sources by £7,761. A full summary is shown on page 8.

The Charity's assets are held entirely for the furtherance of its aims and objectives. There is no material difference between the market value of assets held and their Balance Sheet value.

The charity aims to hold sufficient reserves in order to achieve the policy objectives.

Structure, Governance and Management

The governing document is the Constitution adopted 1 November 1993, as amended on 3 January 2007.

The names of all Members of the Trustee Committee who have acted at any time during the year ended 31 August 2021 are as shown above.

The income and property of the charity shall be applied solely towards the promotion of its objects, as set out in the Constitution.

Committee members are elected and re-elected on an annual basis at the AGM. New Committee members may also be co-opted by the existing Committee.

On behalf of the Committee of Trustees

Rachael Huntley

8th February 2022

Independent Examiners report
To the Trustees of Barrow Pre-School Playgroup

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examinees statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Beaton MAAT
 Rebecca Beaton Accountancy Services Ltd

Waters Edge Business Centre, Maltkiln Lane, Barton upon Humber, DN18 5JR

Barrow Pre-school Playgroup**Statement of Financial Activities****For the year ended 31st August 2021**

| | Unrestricted Funds 2021 £ | Unrestricted Funds 2020 £ |
|--|--|--|
| <u>Incoming Resources</u> | | |
| Incoming resources from generated funds: | | |
| Local Authority grants | 98,048 | 60,040 |
| Other Grants | | |
| Total Grant Income | <u>98,048</u> | <u>60,040</u> |
| Incoming resources from Charitable Activities: | | |
| Fees | 15,514 | 14,304 |
| Activities for generating funds: | | |
| Sundry Income | 8,010 | 9,832 |
| Total incoming resources | <u>121,572</u> | <u>84,176</u> |
| Resources Expended | | |
| Charitable activities | 113,331 | 114,564 |
| Administrative costs | 480 | 480 |
| Total Resources Expended | <u>113,811</u> | <u>115,044</u> |
| Net incoming resources | 7,761 | -30,868 |
| Fund Balances brought forward | 61,817 | 92,685 |
| Fund balances carried forward | <u>69,578</u> | <u>61,817</u> |

Barrow Pre-school Playgroup

Balance Sheet as at 31st August 2021

| | <u>2021</u> | <u>2020</u> |
|--|----------------------|----------------------|
| <u>Fixed Assets</u> | | |
| Fixtures and Fittings | 7354 | 7,354 |
| Leasehold improvements | 1450 | |
| Computer Equipment | 384 | 384 |
| | <u>9,188</u> | <u>7,738</u> |
| <u>Current Assets</u> | | |
| Current Account | 20439 | 15988 |
| Deposit Account | 40051 | 37672 |
| Debtors | 2129 | 1089 |
| | <u>62,619</u> | <u>54,749</u> |
| <u>Current Liabilities</u> | | |
| Creditors: Amounts falling due within one year | 2229.05 | 670 |
| | <u>2,229</u> | <u>670</u> |
| Total Assets less current liabilities and net assets | <u><u>69,578</u></u> | <u><u>61,817</u></u> |
| <u>Capital and reserves</u> | | |
| <u>Unrestricted Funds</u> | | |
| Balance Bought forward 1st September | 61,817 | 92,685 |
| net Surplus/loss for year | <u>7,761</u> | <u>-30,868</u> |
| Balance carried forward 31st August | <u><u>69,579</u></u> | <u><u>61,817</u></u> |

Barrow Pre-school Playgroup**Notes to the Financial Statements****For the year ended 31st August 2021****1 ACCOUNTING POLICIES****(a) Basis of Accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared on the accruals basis, in accordance with applicable accounting standards, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), subject to any limitations due to lack of historical information.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

(a) Funds

The Pre-School's funds consist of unrestricted funds, which it may use at its discretion. There are no designated or restricted funds.

2 INCOMING RESOURCES

Incoming resources are credited to the Statement of Financial Activities when the charity is legally entitled to receive them and the amount can be quantified with reasonable accuracy.

3 EMPLOYEE EMOLUMENTS

| | 2021 | 2020 |
|--|--------|--------|
| Average number of full time equivalent employees | 8 | 8 |
| Total employee emoluments: | | |
| Wages and salaries | 89,362 | 83,823 |
| Pensions | 2,893 | 2,533 |
| | 92,255 | 86,356 |

Barrow Pre-School Playgroup**Notes to the Financial Statements****For the year ended 31st August 2021****4 TRUSTEES REMUNERATION**

There have been no payments of remuneration or expenses to any trustees during this or the previous year.

5 ADMINISTRATIVE COSTS

| | | |
|-------------------------------------|-----|-----|
| | £ | £ |
| Independent examiner's remuneration | 480 | 480 |

6 CREDITORS: Amounts falling within one year

| | | |
|-----------------|--------------|--------------|
| Accruals | 480 | 670 |
| PAYE/NIC | 795 | 0 |
| Pension | 204 | 240 |
| Trade Creditors | 750 | |
| | 2,229 | 1,390 |

7 ACCRUED INCOME & PAYMENT TIMINGS

Income in the year to 31st August 2021 is higher as it includes local authority income for the Autumn term for the forthcoming year that was received in late August.

Barrow Pre-school Playgroup

Detailed Income and Expenditure Account

For the year ended 31st August 2021

| <u>Income</u> | <u>2021</u> £ | <u>2020</u> £ |
|--|-----------------------|-----------------------|
| Grants | 98,048 | 60,040 |
| Fees | 15,514 | 14,304 |
| Meal & Snacks | 2,317 | 6,251 |
| Uniform sales | 760 | 724 |
| General Fundraising | 1,878 | 1,522 |
| Barrow Rotary donation | 900 | |
| Barrow Parish Council | 485 | |
| Co - op Fundraising | 1,303 | |
| Lincs Lotto | 60 | 944 |
| Sundry Income | 307 | 391 |
| Total Income | <u>121,572</u> | <u>84,176</u> |
| <u>Less expenses</u> | | |
| Supervision and staff wages | 89,362 | 83,823 |
| Staff pensions | 2,893 | 2,533 |
| Uniforms - staff | 25 | |
| Uniforms - children | 467 | |
| Staff training | 2,158 | 856 |
| Light & Heat | 768 | 1,189 |
| Outings | 205 | 162 |
| Payslip administration & Bookkeeping | 1,198 | 734 |
| Equipment, toys and play costumes | 4,722 | 10,122 |
| Printing, postage, stationery, advertising and telephone | 2,362 | 1,287 |
| Refreshments - snacks | 2,373 | 1,163 |
| School meals | 207 | 3,755 |
| insurance ofsted | 1,768 | 850 |
| Caretaker/Gardening | 493 | 948 |
| Repairs & Maintenane | 3,184 | 5,819 |
| Legal fees | 25 | 500 |
| Sundries | 1,121 | 823 |
| Accountancy | 480 | 480 |
| Total expenditure | <u>113,811</u> | <u>115,044</u> |
| Netprofit / loss for the year | <u>7,761</u> | <u>-30,868</u> |