

Marvels Lane Community Playgroup
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2023

KatherineTully & Co
Chartered Certified Accountants
Belle Ombre
Burgage Moyle
Blessington
Wicklow
W91 TK53
Ireland

Charity Number: 1030407

Marvels Lane Community Playgroup

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Marvels Lane Community Playgroup
TRUSTEES' AND OTHER INFORMATION

Trustees

Mr Scott Hayward
Mrs Theresa Gilkes

Charity Number in England and Wales

1030407

Principal Address

1 Lions Close
Mottingham
London
SE9 4HG
United Kingdom

Independent Examiner

KatherineTully & Co
Chartered Certified Accountants
Belle Ombre
Burgage Moyle
Blessington
Wicklow
W91 TK53
Ireland

Principal Bankers

Santander
PO Box 382
21 Prescot Street
London
E1 8AD
United Kingdom

Marvels Lane Community Playgroup

TRUSTEES' REPORT

for the financial year ended 31 March 2023

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Marvels Lane Community Playgroup present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The charity's mission is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £23,339 (2022 - £16,347) and liabilities of £2,000 (2022 - £1,000). The net assets of the charity have increased by £5,992.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election. The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Marvels Lane Community Playgroup subscribes to and is compliant with the following:

Approved by the Board of Trustees on 16 July 2024 and signed on its behalf by:

Mr Scott Hayward
Trustee

Mrs Theresa Gilkes
Trustee

Marvels Lane Community Playgroup

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 16 July 2024 and signed on its behalf by:

Mr Scott Hayward
Trustee

Mrs Theresa Gilkes
Trustee

Marvels Lane Community Playgroup

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF MARVELS LANE COMMUNITY PLAYGROUP

We have examined the financial statements of the charity for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Katherine Tully
KATHERINETULLY & CO
Chartered Certified Accountants
Belle Ombre
Burgage Moyle
Blessington
Wicklow
W91 TK53
Ireland

Date: 16 July 2024

Marvels Lane Community Playgroup

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Incoming Resources					
Charitable activities					
Grants income	2.1	82,599	82,599	67,448	67,448
Other income	2.2	5,320	5,320	11,124	11,124
Total incoming resources		87,919	87,919	78,572	78,572
Resources Expended					
Charitable activities	3.1	81,927	81,927	66,613	66,613
Net incoming/outgoing resources before transfers		5,992	5,992	11,959	11,959
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		5,992	5,992	11,959	11,959
Reconciliation of funds:					
Total funds beginning of the year		15,347	15,347	3,388	3,388
Total funds at the end of the year		21,339	21,339	15,347	15,347

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Marvels Lane Community Playgroup BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at bank and in hand		23,339	16,347
Creditors: Amounts falling due within one year	6	(2,000)	(1,000)
Net Current Assets		21,339	15,347
Total Assets less Current Liabilities		21,339	15,347
Funds			
General fund (unrestricted)		21,339	15,347
Total funds		21,339	15,347

Approved by the Board of Trustees and authorised for issue on 16 July 2024 and signed on its behalf by

Mr Scott Hayward
Trustee

Mrs Theresa Gilkes
Trustee

Marvels Lane Community Playgroup

ACCOUNTING POLICIES

for the financial year ended 31 March 2023

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)", and "The Financial Reporting Standard for Smaller Entities (effective January 2015)".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Unrestricted designated funds

Unrestricted funds consist of General funds. They represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Marvels Lane Community Playgroup

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

1. GENERAL INFORMATION

Marvels Lane Community Playgroup is a charity incorporated in the United Kingdom. The registered office of the company is 1 Lions Close, Mottingham, London, SE9 4HG, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. INCOME

2.1 CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grants from governments and other co-funders:				
Grant income	82,599	-	82,599	67,448
2.2 OTHER INCOME	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Parents payments	5,320	-	5,320	11,124

3. EXPENDITURE

3.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Expenditure on charitable activities	65,880	-	15,047	80,927	65,613
Governance Costs (Note 3.2)	-	-	1,000	1,000	1,000
	<u>65,880</u>	<u>-</u>	<u>16,047</u>	<u>81,927</u>	<u>66,613</u>

3.2 GOVERNANCE COSTS

	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Accountancy Fees	-	-	1,000	1,000	1,000

3.3 SUPPORT COSTS

	Charitable Activities £	Governance Costs £	2023 £	2022 £
Rent & rates	2,679	-	2,679	2,150
Legal & Professional	3,207	1,000	4,207	2,518
General Office	660	-	660	700
Food & Educational supplies	8,501	-	8,501	7,793
Accountancy Fees	-	-	-	1,000
	<u>15,047</u>	<u>1,000</u>	<u>16,047</u>	<u>14,161</u>

4. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2023 £	2022 £
Rent & rates	Staff Time	2,679	2,150
Legal & Professional	Usage	4,207	2,518
General Office	Staff Time	660	700
Food & Educational supplies	Unrestricted Activity	8,501	7,793
Accountancy Fees	Usage	-	1,000
		<u>16,047</u>	<u>14,161</u>

Marvels Lane Community Playgroup

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

5. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023 Number	2022 Number
Employees	<u>4</u>	<u>4</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	62,164	49,559
Pension costs	3,716	2,893
	<u>65,880</u>	<u>52,452</u>

6. CREDITORS

Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,000	-
Accruals and deferred income	1,000	1,000
	<u>2,000</u>	<u>1,000</u>

The amount in Accruals relates to the Accountancy fees.

7. RESERVES

	2023 £	2022 £
At the beginning of the year	15,347	3,388
Surplus for the financial year	5,992	11,959
	<u>21,339</u>	<u>15,347</u>

8. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

MARVELS LANE COMMUNITY PLAYGROUP

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

Marvels Lane Community Playgroup
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 March 2023

	2023 £	2022 £
Income		
Lewisham Council Grant	82,599	67,448
Parents payments	5,320	11,124
	<u>87,919</u>	<u>78,572</u>
Expenses		
Wages and salaries	62,164	49,559
Staff defined contribution pension costs	3,716	2,893
Rent payable	2,679	2,150
Telephone	660	700
Legal and professional	697	-
Payroll Agency Fees	2,510	2,518
Accountancy	1,000	1,000
Food and educational supplies	8,501	7,793
	<u>81,927</u>	<u>66,613</u>
Net surplus	<u><u>5,992</u></u>	<u><u>11,959</u></u>