

BURHAM PRE - SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

BURHAM PRE - SCHOOL PLAYGROUP

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2023**

	2023		2022	
	£	£	£	£
<u>Receipts</u>				
Fees		138,049		131,800
Fund raising		8,250		3,298
Interest received				1
Total Receipts		146,300		135,099
<u>Payments</u>				
Food and drink	47		108	
Resources	1,622		2,577	
Wages	117,615		113,967	
Rent	8,110		7,323	
Pension	3,085		2,409	
Cleaning	160		85	
Insurance	822		798	
Computer / phone	375		286	
Equipment	762		4,621	
Postage , stationery and advertising	1,231		1,283	
Subscriptions	730		547	
Courses / training	5,475		2,541	
Entertaining	400		426	
Sundry	264		1,092	
Total Expenditure		(140,696)		(138,062)
Excess of Receipts over Payments		5,604		(2,963)
Assets Brought Forward		106,590		109,553
Reserves Carried Forward 31 August 2021		112,194		106,590
 Assets				
NS&I Account		9,728		9,622
Santander Account		102,183		96,767
Petty Cash		283		200
		112,194		106,590

I have examined, without carrying out an audit, the books and records of Burham Pre-school Playgroup and confirm that the above Income and Expenditure Account is in accordance therewith.



Christopher Watson MAAT ACCA
Thompson Elphick Chartered Certified Accountants

Burham Pre-school

AGM meeting October 2023

Chair person – Carly Prentice

Firstly, I would like to thank all of our committee members for their ongoing support. This year has been a very successful one in terms of committee fundraising.

We started the year with some really positive fundraising events such as the Quiz Night raising £237, Burham Christmas Fayre and the usual Christmas events (raffle, Christmas photos & Christmas Nativity) all generating a healthy profit of £697 to kick start the year.

Moving into the new year the bags 2 schools collection was a great success as always, and the postponed Psychic Night which brought in a fantastic £980 profit.

We then moved into the spring with a fruitful bingo night making a nice £496 profit and the annual easter hunt, held through the holidays which is always a success with preschool families and raised £90 to pay for the children's Coronation medals. We then had the crown competition for the Kings coronation which the children enjoyed and it brought in a few extra pennies for the pot.

We moved into summer we had a second bags to schools collection which was again a success, and rounded off the year with our final (and biggest) event, the Danceathon. This took a LOT of planning and input from committee members, staff and donations from local community groups etc but I think we can all agree it was a fantastic event and fundraising opportunity, bringing in a massive £2450 after all expenses and justgiving fees. I understand the funds from this will be going towards sensory equipment to create a calm space outside of the main hall for those children who find the larger space, overwhelming.

We trialled an afterschool club within preschool, for the final term of the year which didn't really take off but we were concerned about trialling it so late in the school year as most families would have child care sorted by then so there was discussion about re-starting it this year but this was up for discussion.

With regards to recruitment, majority of the staff remain in place which was comforting. We did unfortunately lose Aunty Nicola due to requiring full time work since her home situation changed, however we have managed to cover her hours internally without the need for recruitment at this stage.

We have increased session fees for this coming year and have a few exciting events in the diary already for the upcoming year which we hope to be a success to continue to improve on last years fundraising efforts.

I would like to take this opportunity to personally thank every single member of staff for their fantastic work with, and commitment to each & every child within our setting, particularly in such challenging times. I'd also like to pass my thanks on to the committee for their time and commitment during my time as chair. I've truly enjoyed throwing myself into fundraising with you and wish you all, and the preschool all the very best for the future.

Carly

Burham Pre-school
AGM – Supervisors Report

I would like to thank this year's committee members, for their continued support, we have had a really active fundraising year, which has required a lot of commitment from some of our members. The hard work has truly been appreciated and a large amount of money was raised.

Staff

Unfortunately, Auntie Nicola left in July due to family circumstances, however a few of the staff were happy to take up her hours, meaning we did not need to recruit. Additionally, we have capped the number of children we offer spaces to within each session to make sure we can staff sessions adequately taking into account the needs of the children on the role and how difficult it currently is to recruit staff.

Aunty Claire will complete her NVQ L2 by Christmas 2022.

Aunty Aline – has started her NVQ L3 and although we have had a few issues with tutors initially, she is now on schedule and should finish her course by December 2024.

Auntie Gemma will start her NVQ L3 this October and is due to finish by January 2026.

All other staff are currently happy in their role and regular supervisions continue to take place to make sure our staff's well-being and mental health is monitored throughout the year.

Children

We now offer only 27 child places per session for 10 sessions per week. This year we have a large number of rising 5's (funded children), which has an impact on our income as we receive less funding from the government per session that we charge for fee paying children (3-year funding is £12.12 per session, whereas fees are £14.50 per session). This said we have filled all our spaces for this academic year and we have a waiting list of children wanting spaces as soon as possible.

We currently now have in the setting:

- 29 Funded 3–4 year olds
- 7 Funded 2 year olds
- 15 Non funded 2-3 year olds
- 7 children due to start between now and Easter.

We currently have five children needing a lot of additional support in the setting, 2 in the EHC process, 3 in the LIFT referral process we do receive some additional SENIF funding for 2 out of these 5 children.

There no children on the at risk or in need on our register.

General

As a setting we continue to lead the North Downs collaboration, however one of our local settings has had to close due to lack of funding. This is sadly the case for a lot of pre-schools due to rising wages and costs and government funding being inadequate. The financial administrator and I are very aware of this and will monitor expenditure closely across the year.

We were last inspected by Ofsted in 2018 and are therefore expecting an inspection across this academic year.

We are now able to offer extended funding but we are only open 25hours per week, parents have been made aware of this offer and four children have currently been able to benefit from these extended hours.

2023-2024 – Moving forward

The supervisor will be working with the staff on individual self-reflection across the year to make sure we are continuing to offer our high standard of care.

Moving forward we have changed our parent feedback schedule for the year to lessen the pressure on staff, to produce lots of written reports at one time and to try and make feedback much more face to face and personal moving forward.

We continue to have a high number of children needing additional support which does make the SENCO's role much more demanding in relation to increased amounts of paperwork out of hours, and meetings that need to be attended. Unfortunately, any additional SEN funding we do receive is not allowed to be used to cover this additional paperwork time which (as with most pre-schools) does start to affect how much settings can offer and will ultimately start to impact the quality-of-care settings can provide all children. This is something I need to monitor closely as a supervisor.

Due to up-and-coming government early years 'improvements!'. Moving forward to September 2024, we will need to consider changing our core hours to be able to offer parents the full 30 hours extended entitlement, this may have a big impact on staff and our sustainability.

Finally, I would to thank everyone that has supported the pre-school over the last year, I am pleased we have remained sustainable however I do feel this is purely down to the people who have helped and organised fundraising events across the year, as without this we would, like many other pre-schools sadly be starting to face financial difficulty. I believe we continue to have a good reputation for the quality of our care and learning within are area and I am therefore hopefully that our numbers will remain high. I am sure the following year will present its own challenges with everyone facing economic hardship but I look forward to working with the committee to tackle them in a positive manner.

T Beechey
Supervisor

7/10/23