

## Saxon Preschool Treasurers Report

This year has seen the preschool return to normal operations following Covid-19 and it has been positive to see how quickly parents and children returned to routine, with the preschool operating at near capacity for most of the year.

Fundraising has been a focus of the year, and a locally organised raffle, followed by a sponsored bounce, helped increase our fundraising to £6,021.52, an increase of £2,123.03 from the prior year.

Spend on toys and equipment increased in the current year, with the preschool investing in their outdoor area, creating spaces for bug houses, dens and sandpits to name a few, along with a new sofa for the reading corner inside.

Overall the preschool account shows a deficit of £3,491.77 in the year, reflecting the impact of increases in the cost of living, and the significant investment in resources for children. Fees have been raised from 1 September 2022 to help reduce this deficit going forward, and finances will be monitored closely this year as we navigate the current uncertain economic landscape.

### Saxon Pre-School

Financial Summary - 31 August 2022

#### Comparison of 1st September to 31 August 2022

	<u>Y/E August 2022</u>	<u>Y/E August 2021</u>	<u>Difference</u>
<b>Total Deficit</b>	<b>-£ 3,491.77</b>	<b>-£ 1,331.42</b>	<b>-£ 2,160.35</b>
<b>Income</b>	<b>£ 78,241.50</b>	<b>£ 76,104.64</b>	<b>£ 2,136.86</b>
Funding	£ 57,495.03	£ 60,386.90	-£ 2,891.87
Fundraising	£ 5,921.52	£ 3,898.49	£ 2,023.03
Fees - Paid	£ 14,824.95	£ 11,819.25	£ 3,005.70
<b>Outgoings</b>	<b>-£ 81,733.27</b>	<b>-£ 77,436.06</b>	<b>-£ 4,297.21</b>
Wages	-£ 65,352.24	-£ 63,448.15	-£ 1,904.09
Hall Rental	-£ 5,672.01	-£ 5,604.91	-£ 67.10
Petty Cash	-£ 1,100.00	-£ 1,100.00	£ -
Phone and Internet	£ -	-£ 225.21	£ 225.21
Stationary	-£ 278.61	-£ 384.82	£ 106.21
Payroll	-£ 526.50	-£ 743.50	£ 217.00
Other	-£ 675.93	-£ 2,425.33	£ 1,749.40
Toys and Equipment	-£ 5,724.56	-£ 875.65	-£ 4,848.91
Tapestry	£ -	-£ 153.60	£ 153.60
OFSTED	-£ 50.00	-£ 50.00	£ -
Staff Uniform	£ -	-£ 372.60	£ 372.60
Pension	-£ 1,645.12	-£ 1,358.57	-£ 286.55
Insurance	-£ 708.30	-£ 693.72	-£ 14.58
Website	£ -	£ -	£ -

#### Balance sheet as at 31 August 2022

Financed by:

Funds as at 1 September 2021	£ 64,818.68
Deficit for the year	-£ 3,491.77

**Total funds as at 31 August 2022**    **£ 61,326.91**

#### Summary of fees

<b>Fees Outstanding</b>	<b>£ 858.30</b>
Invoiced Fees	£ 15,683.25
Paid Fees	£ 14,824.95

# Saxon Pre-School

Financial Summary - 31 August 2022

## Comparison of 1st September to 31 August 2022

	<u>Y/E August 2022</u>	<u>Y/E August 2021</u>
<b>Total Deficit</b>	<b>-£ 3,491.77</b>	<b>-£ 1,331.42</b>
<b>Income</b>	<b>£ 78,241.50</b>	<b>£ 76,104.64</b>
Funding	£ 57,495.03	£ 60,386.90
Fundraising	£ 5,921.52	£ 3,898.49
Fees - Paid	£ 14,824.95	£ 11,819.25
<b>Outgoings</b>	<b>-£ 81,733.27</b>	<b>-£ 77,436.06</b>
Wages	-£ 65,176.74	-£ 63,448.15
Hall Rental	-£ 5,672.01	-£ 5,604.91
Petty Cash	-£ 1,100.00	-£ 1,100.00
Phone and Internet	£ -	-£ 225.21
Stationary	-£ 278.61	-£ 384.82
Payroll	-£ 702.00	-£ 743.50
Other	-£ 675.93	-£ 2,425.33
Toys and Equipment	-£ 5,724.56	-£ 875.65
Tapestry	£ -	-£ 153.60
OFSTED	-£ 50.00	-£ 50.00
Staff Uniform	£ -	-£ 372.60
Pension	-£ 1,645.12	-£ 1,358.57
Insurance	-£ 708.30	-£ 693.72
Website	£ -	£ -

## Balance sheet as at 31 August 2022

Financed by:

Funds as at 1 September 2021	£	64,818.68
Deficit for the year	-£	3,491.77

**Total funds as at 31 August 2022 £ 61,326.91**

## Summary of fees

### Fees Outstanding

Invoiced Fees

Paid Fees

**Difference**

**-£ 2,160.35**

**£ 2,136.86**

-£ 2,891.87

£ 2,023.03

£ 3,005.70

**-£ 4,297.21**

-£ 1,728.59

-£ 67.10

£ -

£ 225.21

£ 106.21

£ 41.50

£ 1,749.40

-£ 4,848.91

£ 153.60

£ -

£ 372.60

-£ 286.55

-£ 14.58

£ -

**£ 858.30**

£ 15,683.25

£ 14,824.95



## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/ members of**

Charity Name

Saxon Pre School

**On accounts for the year ended**

31 August 2022

**Charity no (if any)**

3-4

**Set out on pages**

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2022.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

28/6/2022

**Name:**

Miss Frances Louise Tock

**Relevant professional qualification(s) or body (if any):**

Fellow Member of Association of Chartered Certified Accountants.

**Address:**

26 Carey Way

Olney

## Section B Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

### **Saxon Pre-School**

Financial Summary - 31 August 2022

#### Income and expenditure to 31 August 2022

	<u>Y/E August 2022</u>		<u>Y/E August 2021</u>	
<b>Total Deficit</b>	<b>-£</b>	<b>3,491.77</b>	<b>-£</b>	<b>1,331.42</b>
<b>Income</b>	<b>£</b>	<b>78,241.50</b>	<b>£</b>	<b>76,104.64</b>
Funding	£	57,495.03	£	60,386.90
Fundraising	£	5,921.52	£	3,898.49
Fees - Paid	£	14,824.95	£	11,819.25
<b>Outgoings</b>	<b>-£</b>	<b>81,733.27</b>	<b>-£</b>	<b>77,436.06</b>
Wages	-£	65,176.74	-£	63,448.15
Hall Rental	-£	5,672.01	-£	5,604.91
Petty Cash	-£	1,100.00	-£	1,100.00
Phone and Internet	£	-	-£	225.21
Stationary	-£	278.61	-£	384.82
Payroll	-£	702.00	-£	743.50
Other	-£	675.93	-£	2,425.33
Toys and Equipment	-£	5,724.56	-£	875.65
Tapestry	£	-	-£	153.60
OFSTED	-£	50.00	-£	50.00
Staff Uniform	£	-	-£	372.60
Pension	-£	1,645.12	-£	1,358.57
Insurance	-£	708.30	-£	693.72
Website	£	-	£	-

#### Balance sheet as at 31 August 2022

Financed by:

Funds as at 1 September 2021	£	64,818.68
Deficit for the year	-£	3,491.77

<b>Total funds as at 31 August 2022</b>	<b>£</b>	<b>61,326.91</b>
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#### Summary of fees

<b>Fees Outstanding</b>	<b>£</b>	<b>858.30</b>
Invoiced Fees	£	15,683.25
Paid Fees	£	14,824.95

