

**Stone Cross Independent Pre-School
Annual General Meeting
9:30am 27th June 2025
Stone Cross Memorial Hall.**

Committee:

Gaye Nethercot (Chair), Kelly McQuillan (Treasurer), Amie Reddin (Secretary), Hayley Edwards, Tristan Lindsay, Louise Miller.

Committee apologies: None

Open Meeting:

Welcome everyone to the Stone Cross Independent Pre-School Annual General Meeting. For those that don't know me, my name is Gaye Nethercot. We really do appreciate parents coming to the AGM here today. As you know we are a voluntary committee run pre-school and follow the pre-school learning alliance constitution. To be able to hold the AGM we need a certain number of Parents here. We do have over 10% in attendance as required so thank you.

To clarify, the details of this AGM will cover the school year 1st September 2023 through to 31st August 2024.

Minutes:

Can we please agree that the minutes for the AGM held on Wednesday 26th June 2024 and that they are an accurate record and representation?

Please would somebody propose and second that the minutes are an accurate record of last year's AGM.

The 2024 AGM minutes were proposed as being a true representation of the meeting by Sharon Gavigan and seconded by Tristan Lindsay.

Matters Arising:

None

Chair Report:

Staff Changes

Nursery Unit - Rebecca Knowles took up the full time Pre-School Assistant role from 1st September 2023. Bella Lidace joined the Bank Team as a One To One in 15th September 2023 and left 12th July 2024.

Memorial Hall - Stacey Gaffney resigned 13th September 2023. Emel Ipek joined as pre-school assistant 27th November 2023. Emma Wallace joined Bank Team 14th September 2023 and then took up pre-school assistant role 6th April 2024.

Bank Team - Ria Bowles joined the bank team 14th June 2024.

Committee Changes

The AGM was held in June 2024 with the election of the Committee. Victoria Crysell did not continue with Ofsted application form so did not formally join and removed from committee list on 17/02/2024.

School Year September 2023 to August 2024

Trips were arranged, Blackberry Farm for the Unit, Knockhatch, Hampden Park and Eastbourne Beach for both settings all of which were well attended. We have continued to fundraise with charity events such as

Cyril Squirrel, Easter Competition, 100 squares and the Christmas shows. We also received donations from the pre-school photographer NX Photos and Parent donations of their holding deposit.

Thank you to all Parents, Staff and Committee for all your continuing support.

Staff Training

As always the staff undertook a huge amount of training during the year, both in and out of the usual working hours. Essential training continued both online and at face-to-face training events. A big thank you to the staff for this continued commitment to the pre-school and children.

- All staff at both settings are up to date with Safeguarding, Paediatric First Aid and Food Hygiene Training.
- Sharon Britton, Jackie Kitts, Sharon Gavigan and Kerry Noble attended EYFS Network meetings and Inclusion Support groups that were held throughout the year.
- Hall - Tracy Saunders renewed her Health & Safety training. Sharon Gavigan and Kerry Noble attended Anna Ephgrave training.
- Unit - Dawn Thomas-Kneale completed Food Allergy Awareness training and Jackie Kitts completed Woodworking in the EYFS training.
- Unit Staff have attended the various The Curiosity Approach training sessions.
- Both Hall and Unit staff completed epi-pen training.

Treasurer Report:

A full summary of the Pre-Schools financial situation can be seen on the audit of our accounts. These have been prepared for us by Watson Associates.

Fundraising activities historically have been a major source of income for the Pre-School. We attempt to try and carry out at least one fundraising event per half term.

We do thank all of you for your continued support with this.

During this school year we successfully increased our fundraising activities from the previous year. Figure overall was £883.91 in total.

Admissions:

The Hall and Unit finished the 2023/24 school year with available sessions filled.

For the Unit, sessions were already filled for the 2024/2025 school year from existing children at the Memorial Hall and new names from the waiting lists.

For the Hall admissions were taken on an individual visit basis throughout the year..

The number of enquiries have continued to increase throughout the year for the next few school years up to and including 2027/2028.

Election of the New Committee:

All current committee members must formally stand down.

The pre-school committee must have a minimum of 5 members and a maximum of 12 members with a further 3 co-opted members if required. Three of the members are officer posts which are Chair, Treasurer and Secretary.

Nominations of members which are now formally elected are:

Position	Nominee
Chair	Gaye Nethercot
Treasurer	Kelly McQuillan
Secretary	Amie Reddin
Member	Tristan Lindsay
Member	Jodie Saunders
Member	Tamara Lindsay
Member	Gemma Kingdon

Sharon Britton & Sharon Gavigan, our Supervisor at each setting sit on the Committee in an advisory capacity.

Any Other Business:

Does anyone have any other business to bring up?

No-one else had any other business.

Meeting Closed at 9.45am

Date of next AGM: TBC - Before end of June 2026

REGISTERED CHARITY NUMBER: 1030338

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
STONE CROSS INDEPENDENT PRE-SCHOOL**

Watson Associates
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

STONE CROSS INDEPENDENT PRE-SCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10 to 11

STONE CROSS INDEPENDENT PRE-SCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1030338

Principal address

Memorial Hall
Dittons Road
Pevensey
East Sussex
BN24 5ET

Trustees

Ms G Nethercot
K McQuillan
A Beard
H Edwards
L Miller
V Crysell (resigned 17.2.24)
T Lindsay

Independent Examiner

Watsons Associates
Watson Associates
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

09 May 2025

Approved by order of the board of trustees on and signed on its behalf by:

Gaye Nethercot

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STONE CROSS INDEPENDENT PRE-SCHOOL**

Independent examiner's report to the trustees of Stone Cross Independent Pre-School

I report to the charity trustees on my examination of the accounts of Stone Cross Independent Pre-School (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Watson Associates

Watsons Associates

Watson Associates
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

09 May 2025

Date:

STONE CROSS INDEPENDENT PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		226,090	184,275
Other trading activities	2	884	1,815
Investment income	3	889	486
Total		<u>227,863</u>	<u>186,576</u>
EXPENDITURE ON			
Raising funds	4	-	836
Charitable activities			
Charitable Activities		2,407	170,277
MISC		204,603	-
Other		16,930	16,727
Total		<u>223,940</u>	<u>187,840</u>
NET INCOME/(EXPENDITURE)		3,923	(1,264)
RECONCILIATION OF FUNDS			
Total funds brought forward		48,801	50,065
TOTAL FUNDS CARRIED FORWARD		<u><u>52,724</u></u>	<u><u>48,801</u></u>

STONE CROSS INDEPENDENT PRE-SCHOOL

**BALANCE SHEET
31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	412	550
CURRENT ASSETS			
Stocks	9	1,495	930
Debtors	10	1,758	1,103
Cash at bank		54,457	48,648
		<u>57,710</u>	<u>50,681</u>
CREDITORS			
Amounts falling due within one year	11	(5,398)	(2,430)
		<u>52,312</u>	<u>48,251</u>
NET CURRENT ASSETS			
		<u>52,724</u>	<u>48,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>52,724</u>	<u>48,801</u>
NET ASSETS		<u>52,724</u>	<u>48,801</u>
FUNDS	12		
Unrestricted funds		<u>52,724</u>	<u>48,801</u>
TOTAL FUNDS		<u>52,724</u>	<u>48,801</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
~~09 May 2025~~ and were signed on its behalf by:

Gaye Nethercot

.....
 Trustee

STONE CROSS INDEPENDENT PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

STONE CROSS INDEPENDENT PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	884	1,815
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	889	486
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	-	836
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Total employees	14	14
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	184,275
Other trading activities	1,815
Investment income	486
Total	<u>186,576</u>
EXPENDITURE ON	
Raising funds	836
Charitable activities	
Charitable Activities	170,277
Other	16,727

STONE CROSS INDEPENDENT PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>187,840</u>
NET INCOME/(EXPENDITURE)	(1,264)
RECONCILIATION OF FUNDS	
Total funds brought forward	50,065
TOTAL FUNDS CARRIED FORWARD	<u><u>48,801</u></u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2023 and 31 August 2024	<u>4,508</u>
DEPRECIATION	
At 1 September 2023	3,958
Charge for year	<u>138</u>
At 31 August 2024	<u>4,096</u>
NET BOOK VALUE	
At 31 August 2024	<u><u>412</u></u>
At 31 August 2023	<u><u>550</u></u>

9. STOCKS

	2024 £	2023 £
Stocks	<u>1,495</u>	<u>930</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	977	447
Prepayments	<u>781</u>	<u>656</u>
	<u><u>1,758</u></u>	<u><u>1,103</u></u>

STONE CROSS INDEPENDENT PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,346	422
Taxation and social security	1,675	890
Other creditors	2,377	1,118
	<u>5,398</u>	<u>2,430</u>

12. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	48,801	3,923	52,724
	<u>48,801</u>	<u>3,923</u>	<u>52,724</u>
TOTAL FUNDS	<u>48,801</u>	<u>3,923</u>	<u>52,724</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	227,863	(223,940)	3,923
	<u>227,863</u>	<u>(223,940)</u>	<u>3,923</u>
TOTAL FUNDS	<u>227,863</u>	<u>(223,940)</u>	<u>3,923</u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	50,065	(1,264)	48,801
	<u>50,065</u>	<u>(1,264)</u>	<u>48,801</u>
TOTAL FUNDS	<u>50,065</u>	<u>(1,264)</u>	<u>48,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	186,576	(187,840)	(1,264)
	<u>186,576</u>	<u>(187,840)</u>	<u>(1,264)</u>
TOTAL FUNDS	<u>186,576</u>	<u>(187,840)</u>	<u>(1,264)</u>

STONE CROSS INDEPENDENT PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	50,065	2,659	52,724
TOTAL FUNDS	<u>50,065</u>	<u>2,659</u>	<u>52,724</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,439	(411,780)	2,659
TOTAL FUNDS	<u>414,439</u>	<u>(411,780)</u>	<u>2,659</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

STONE CROSS INDEPENDENT PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	192,844	153,328
Fees	33,246	30,947
	<u>226,090</u>	<u>184,275</u>
Other trading activities		
Fundraising events	884	1,815
Investment income		
Deposit account interest	889	486
	<u>227,863</u>	<u>186,576</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	167,588	131,934
Social security	1,805	5,844
Pensions	1,706	1,455
Hire of plant and machinery	528	528
Rent	19,086	17,777
Repairs and Renewals	7,650	6,408
Insurance	2,367	1,763
Equipment	1,356	1,456
Uniforms	2,054	799
Staff Training	502	621
Cleaning	847	1,509
Depreciation of tangible fixed assets	138	183
	<u>205,627</u>	<u>170,277</u>
Other		
Telephone	1,118	1,207
Advertising	45	153
Sundries	503	391
Bookkeeping	15,264	14,976
	<u>16,930</u>	<u>16,727</u>
Support costs		
Management		
Rates and water	915	-
Governance costs		
Accountancy	468	486
Legal fees	-	350
	<u>468</u>	<u>836</u>

This page does not form part of the statutory financial statements

STONE CROSS INDEPENDENT PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
Total resources expended	<u>223,940</u>	<u>187,840</u>
Net income/(expenditure)	<u><u>3,923</u></u>	<u><u>(1,264)</u></u>

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REGISTERED CHARITY NUMBER: 1030338

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
STONE CROSS INDEPENDENT PRE-SCHOOL**

Watson Associates
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STONE CROSS INDEPENDENT PRE-SCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
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Balance Sheet	4
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STONE CROSS INDEPENDENT PRE-SCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1030338

Principal address

Memorial Hall
Dittons Road
Pevensey
East Sussex
BN24 5ET

Trustees

Ms G Nethercot
K McQuillan
A Beard
H Edwards
L Miller
V Crysell (resigned 17.2.24)
T Lindsay

Independent Examiner

Watsons Associates
Watson Associates
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

09 May 2025

Approved by order of the board of trustees on and signed on its behalf by:

Gaye Nethercot

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STONE CROSS INDEPENDENT PRE-SCHOOL**

Independent examiner's report to the trustees of Stone Cross Independent Pre-School

I report to the charity trustees on my examination of the accounts of Stone Cross Independent Pre-School (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Watson Associates

Watsons Associates

Watson Associates
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

09 May 2025

Date:

STONE CROSS INDEPENDENT PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

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STONE CROSS INDEPENDENT PRE-SCHOOL

**BALANCE SHEET
31 AUGUST 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	412	550
CURRENT ASSETS			
Stocks	9	1,495	930
Debtors	10	1,758	1,103
Cash at bank		54,457	48,648
		<u>57,710</u>	<u>50,681</u>
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NET CURRENT ASSETS			
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TOTAL ASSETS LESS CURRENT LIABILITIES			
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NET ASSETS		<u>52,724</u>	<u>48,801</u>
FUNDS	12		
Unrestricted funds		<u>52,724</u>	<u>48,801</u>
TOTAL FUNDS		<u>52,724</u>	<u>48,801</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
~~09 May 2025~~..... and were signed on its behalf by:

Gaye Nethercot

.....
 Trustee

STONE CROSS INDEPENDENT PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

STONE CROSS INDEPENDENT PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	884	1,815
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	889	486
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	-	836
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Total employees	14	14
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	184,275
Other trading activities	1,815
Investment income	486
Total	<u>186,576</u>
EXPENDITURE ON	
Raising funds	836
Charitable activities	
Charitable Activities	170,277
Other	16,727

STONE CROSS INDEPENDENT PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>187,840</u>
NET INCOME/(EXPENDITURE)	(1,264)
RECONCILIATION OF FUNDS	
Total funds brought forward	50,065
TOTAL FUNDS CARRIED FORWARD	<u><u>48,801</u></u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2023 and 31 August 2024	<u>4,508</u>
DEPRECIATION	
At 1 September 2023	3,958
Charge for year	<u>138</u>
At 31 August 2024	<u>4,096</u>
NET BOOK VALUE	
At 31 August 2024	<u><u>412</u></u>
At 31 August 2023	<u><u>550</u></u>

9. STOCKS

	2024 £	2023 £
Stocks	<u>1,495</u>	<u>930</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	977	447
Prepayments	<u>781</u>	<u>656</u>
	<u><u>1,758</u></u>	<u><u>1,103</u></u>

STONE CROSS INDEPENDENT PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,346	422
Taxation and social security	1,675	890
Other creditors	2,377	1,118
	<u>5,398</u>	<u>2,430</u>

12. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	48,801	3,923	52,724
	<u>48,801</u>	<u>3,923</u>	<u>52,724</u>
TOTAL FUNDS	<u>48,801</u>	<u>3,923</u>	<u>52,724</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	227,863	(223,940)	3,923
	<u>227,863</u>	<u>(223,940)</u>	<u>3,923</u>
TOTAL FUNDS	<u>227,863</u>	<u>(223,940)</u>	<u>3,923</u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	50,065	(1,264)	48,801
	<u>50,065</u>	<u>(1,264)</u>	<u>48,801</u>
TOTAL FUNDS	<u>50,065</u>	<u>(1,264)</u>	<u>48,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	186,576	(187,840)	(1,264)
	<u>186,576</u>	<u>(187,840)</u>	<u>(1,264)</u>
TOTAL FUNDS	<u>186,576</u>	<u>(187,840)</u>	<u>(1,264)</u>

STONE CROSS INDEPENDENT PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	50,065	2,659	52,724
TOTAL FUNDS	<u>50,065</u>	<u>2,659</u>	<u>52,724</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,439	(411,780)	2,659
TOTAL FUNDS	<u>414,439</u>	<u>(411,780)</u>	<u>2,659</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

STONE CROSS INDEPENDENT PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	192,844	153,328
Fees	33,246	30,947
	<u>226,090</u>	<u>184,275</u>
Other trading activities		
Fundraising events	884	1,815
Investment income		
Deposit account interest	889	486
	<u>227,863</u>	<u>186,576</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	167,588	131,934
Social security	1,805	5,844
Pensions	1,706	1,455
Hire of plant and machinery	528	528
Rent	19,086	17,777
Repairs and Renewals	7,650	6,408
Insurance	2,367	1,763
Equipment	1,356	1,456
Uniforms	2,054	799
Staff Training	502	621
Cleaning	847	1,509
Depreciation of tangible fixed assets	138	183
	<u>205,627</u>	<u>170,277</u>
Other		
Telephone	1,118	1,207
Advertising	45	153
Sundries	503	391
Bookkeeping	15,264	14,976
	<u>16,930</u>	<u>16,727</u>
Support costs		
Management		
Rates and water	915	-
Governance costs		
Accountancy	468	486
Legal fees	-	350
	<u>468</u>	<u>836</u>

This page does not form part of the statutory financial statements

STONE CROSS INDEPENDENT PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
Total resources expended	<u>223,940</u>	<u>187,840</u>
Net income/(expenditure)	<u><u>3,923</u></u>	<u><u>(1,264)</u></u>

This page does not form part of the statutory financial statements