

WEST LOOE PLAYGROUP AND NURSERY TRUSTEES REPORT

YEAR ENDING 31st AUGUST 2023

West Looe Playgroup is constituted by a Deed of Trust dated 12 May 1993 and is a registered charity, number 1029866. The address of the charity is The Old School Canteen, Downs Road, West Looe, Cornwall PL13 2AR. The object of the charity is to provide a nursery facility in West Looe and surrounding areas for children aged 4 months to 5 years, and a holiday club provision for children ages 5-11 years old.

The Nursery has remained open, welcoming all children into the setting, offering all year-round care to working parents and we care for babies and children up to 5 years, 5 days a week from 8am-6pm, excluding Bank holidays and 2 weeks at Christmas. We have continued to receive funding for 2, 3 and 4 year olds and 30 hour funding for eligible working parents during this time. The nursery has been very successful, with ?? new staff members brought in to assist with the influx of new children into the nursery.

Fundraising – The committee and staff have worked hard to fundraise, making Christmas crafts with the children, which we had made into Christmas gifts for parents to purchase, which raised £214.07, held a Christmas raffle and cake sale which raised £169.50. We have been well supported by the Looe Lions , who generously donated £300 towards a new laptop and a committee member ran a half marathon and raised £411.50 for the nursery. The total fundraising this year has been £2212.05, which is an amazing effort.

The chairman would like to thank all staff and committee for all the help and support throughout this year, staff have been flexible with the hours that they work and have coped well with the changes made to the setting which has enabled us to be a viable all-year-round nursery offering quality childcare to the Looe area. We would also like to thank the parents, carers and local community for their help and support throughout the year.

Cash reserves on 31 August 2023 were £69325.9 (current account £49325.90 and savings account £20,000) August 2022 was £61,122.83. Approximately two months reserve/contingency is held in reserve (currently £20,000.00 is held in a deposit account).

The main income of the charity is now split between funding from Cornwall Council and from fee paying parents who pay to use the nursery all year round. .

The Trustees confirm that they have identified the major risks to which the charity is exposed and have systems to mitigate any risks. They have also complied with their duty to have due regard to the Charity Commissions Public Benefit Guidance when exercising any powers or duties to which the guidance is relevant.

There were no Trustees expenses paid in the year.

Katherine Badrick

Chairman

For and on behalf of the Trustees.

AGM held on 9th August 2023, Old Committee members resigned, and new members nominated and voted in.

Katherine Badrick - Chair

Elizabeth Blewett – Secretary

Emma Margetts – Treasurer

Claire Dewe

Jenny Leggott

Anita May

Emer McNally

Alison Barton

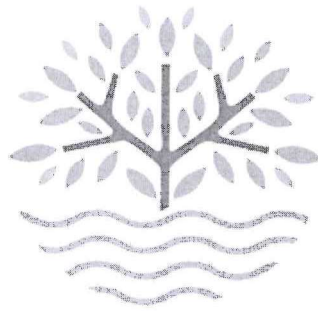
Rachael Shaylor

Registered charity number
1029866

West Looe Playgroup

Report and Accounts

31 August 2023



**West Looe Playgroup
Report and accounts
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West Looe Playgroup

Registered number: 1029866

Trustees' Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Charity name	The charity is known as 'West Looe Playgroup'.
Charity number	1029866
Principal office	The Old School Canteen Downs Road West Looe Cornwall PL13 2AR

Trustees

Katherine Badrick
Elizabeth Bird
Emma Margetts
Claire Dewe
Jennifer Leggott
Anita May
Emer McNally
Alison Barton

Secretary

Elizabeth Bird

Accountants and independent examiner

Wills Accountants Limited
Chartered Certified Accountants
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Bankers

Barclays Bank
the Banking Hub
West Looe
Cornwall
PL13 2BX



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Trustees' Report

Structure, governance and management

The trust was established by a Deed of Trust on 12th May 1993. The charity is managed by a board of trustees who meet regularly to discuss its affairs.

Trustees are invariably drawn from a cross section of volunteers who are appointed at any general meeting of the charity. In recruiting new trustees, the trustees have regard to the skills and knowledge that new trustees can bring to the board.

Objectives and activities

The object of the charity is to provide a nursery facility in West Looe and surrounding areas for children aged 4 months to 5 years, and a holiday club provision for children aged 5 to 11 years.

Public benefit statement

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and performance and future plans

We have continued to receive funding for 2, 3 and 4 year olds and 30 hour funding for eligible working parents during this time. The nursery has been very successful, with new staff members brought in to assist with the influx of new children into the nursery. Fundraising – The committee and staff have worked hard to fundraise, making Christmas crafts with the children, which we had made into Christmas gifts for parents to purchase, which raised £214.07, held a Christmas raffle and cake sale which raised £169.50. We have been well supported by the Looe Lions, who generously donated £300 towards a new laptop and a committee member ran a half marathon and raised £411.50 for the nursery. The total fundraising this year has been £2,212.05, which is an amazing effort. The chairman would like to thank all staff and committee for all the help and support throughout this year, staff have been flexible with the hours that they work and have coped well with the changes made to the setting which has enabled us to be a viable all-year-round nursery offering quality childcare to the Looe area. We would also like to thank the parents, carers and local community for their help and support throughout the year.

Financial review

The trustees are satisfied with the increased income generated by the charity and the surplus remaining at the end of the period.

Cash reserves stand at £69,426 (2022: £60,746).

Reserves

The trustees have reviewed the level of reserves held and consider the level of reserves appropriate for the continuance of the charity's activities.

Risk management

The trustees monitor and review the key risks to which the charity is exposed and are satisfied that measures are put in place to manage those risks.



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The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Katherine Badrick
Trustee

Date: 18 June 2024



**West Looe Playgroup
Independent Examiners' Report for the year ended 31 August 2023**

**Independent Examiners' report to the trustees of
West Looe Playgroup**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

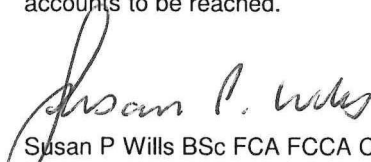
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Susan P Wills BSc FCA FCCA CTA

For and on behalf of: -
Wills Accountants Limited
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Date: 18 June 2024



West Looe Playgroup
Statement of financial activities
for the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Donations and grants	2	-	300	300	-
Incoming resources from charitable activities	3	275,423	-	275,423	191,274
Income from other trading activities		-	-	-	-
Investment income	8	70	-	70	2
TOTAL INCOMING RESOURCES		<u>275,493</u>	<u>300</u>	<u>275,793</u>	<u>191,276</u>
RESOURCES EXPENDED					
Expenditure on charitable activities	4	270,985	38	271,023	173,326
Cost of raising funds	7	-	-	-	535
TOTAL RESOURCES EXPENDED		<u>270,985</u>	<u>38</u>	<u>271,023</u>	<u>173,861</u>
NET INCOMING/(OUTGOING) RESOURCES		4,508	262	4,770	17,415
Reconciliation of funds					
FUNDS BROUGHT FORWARD		60,746	-	60,746	43,331
FUNDS CARRIED FORWARD		<u>65,254</u>	<u>262</u>	<u>65,516</u>	<u>60,746</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.



**West Looe Playgroup
Statement of financial position
as at 31 August 2023**

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	11		1,005		-
CURRENT ASSETS					
Debtors	12	385		-	
Cash at bank and in hand		69,426		60,746	
		<u>69,811</u>		<u>60,746</u>	
CREDITORS: amounts falling due within one year	13	(5,300)		-	
NET CURRENT ASSETS			<u>64,511</u>		<u>60,746</u>
NET ASSETS			<u>65,516</u>		<u>60,746</u>
FUNDS					
Unrestricted funds			65,254		60,746
Restricted funds			262		-
TOTAL FUNDS	16		<u>65,516</u>		<u>60,746</u>



Katherine Badrick
Trustee

Date: 18 June 2024



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

1 Accounting policies

Basis of preparation

West Looe Playgroup is an unincorporated trust constituted in England. The principal office address is set out in the Trustees' Report. The nature of the charity's operations and principal activities are to provide child care services.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with FRS 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

Fund accounting

General reserves are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants receivable are included in the accounts when the appropriate amounts have been quantified. Grants in respect of fixed assets are credited to income.

Income received in advance is deferred until the criteria for income recognition are met.

First time adoption of FRS 102

The company has adopted FRS 102 for the first time. The trustees have reviewed the transition and have determined that no material adjustments to the disclosure of the opening reserves position is required.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of the resources.

Expenditure includes irrecoverable VAT where charged.



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	3 years straight line
Fixtures, fittings and equipment	15% reducing balance

Debtors and creditors

All debtors and creditors are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprises cash in hand and deposits held at call with banks.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme.

Volunteers

The financial value of the contribution of volunteers to the work of the charity is not recognised in the accounts.

2 Donations and grants	2023	2022
	£	£
Donations - restricted (see note 16)	300	-
	<hr/>	<hr/>
	300	-
3 Incoming resources from charitable activities	2023	2022
<i>Operation of playgroup</i>	£	£
Fees	183,513	95,882
Fundraising	2,354	4,679
Local government funding	89,056	90,424
Covid Job retention	-	289
Employment grants	500	-
	<hr/>	<hr/>
	275,423	191,274



West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023

4 Expenditure on charitable activities	2023	2022
<i>Operation of playgroup</i>	£	£
Direct costs of charitable activities (see note 5)	270,015	171,585
Governance costs (see note 6)	1,008	1,741
	<u>271,023</u>	<u>173,326</u>
5 Direct costs of charitable activities	2023	2022
	£	£
Food and weekly supplies	6,248	4,002
Repairs and maintenance	15,505	10,928
Rent and rates	500	657
Light and heat	7,359	4,149
Outings and parties	1,367	175
Equipment expensed	6,013	4,748
Depreciation	65	-
Sundry expenses	1,047	361
Postage and stationery	1,328	736
Insurance, inspections & licences	4,060	1,698
Telephone	957	441
Advertising and marketing	2,030	-
Staff costs (see note 10)	223,536	143,690
	<u>270,015</u>	<u>171,585</u>
6 Governance costs	2023	2022
	£	£
Independent examiner remuneration - for independent examination work	360	348
for other work	-	-
Administration fees	-	-
Legal fees	648	1,393
Staff costs (see note 10)	-	-
	<u>1,008</u>	<u>1,741</u>
7 Fund raising expenses	2023	2022
	£	£
Fund raising expenses	-	535
	<u>-</u>	<u>535</u>
8 Investment income	2023	2022
	£	£
Bank interest received	70	2
	<u>70</u>	<u>2</u>



West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023

9 Trustee remuneration and expenses

No trustee, acting in their capacity as a trustee, received or waived any emoluments during the year (2022: nil).

The charity reimburses incidental expenses paid on its behalf by the trustees.

10 Staff costs	2023	2022
	£	£
Wages and salaries	211,510	138,549
Staff training	2,598	1,259
Pension (defined contribution) costs	2,509	1,940
Social security costs	6,919	1,942
	<u>223,536</u>	<u>143,690</u>
Allocated to: -		
Direct costs of charitable activities	223,536	143,690
Governance costs (based on actual expenditure)	-	-
	<u>223,536</u>	<u>143,690</u>
Average number of staff	<u>17</u>	<u>12</u>
Number of staff with emoluments in excess of £60,000	<u>-</u>	<u>-</u>

11 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Total £
Cost			
Additions	725	345	1,070
At 31 August 2023	<u>725</u>	<u>345</u>	<u>1,070</u>
Depreciation			
Charge for the year	27	38	65
At 31 August 2023	<u>27</u>	<u>38</u>	<u>65</u>
Net book value			
At 31 August 2023	<u>698</u>	<u>307</u>	<u>1,005</u>



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

12 Debtors	2023	2022
	£	£
Prepayments	385	-
	<hr/>	<hr/>
 13 Creditors: amounts falling due within one year	 2023	 2022
	£	£
Other taxes and social security costs	4,478	-
Accruals	540	-
Other creditors	282	-
	<hr/>	<hr/>
	5,300	-
	<hr/>	<hr/>

14 Pension commitments

The company operates a defined contribution scheme. The contributions due to the scheme are disclosed within the staff costs note.

15 Related party transactions

The charity had no significant transactions with related parties during the year.



West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023

16 Analysis of funds

The restricted fund balance represents grants from donors, as detailed below, towards the costs of computer equipment. The equipment is being depreciated in line with the charity's accounting policy.

All other funds are unrestricted funds, none of which are designated.

The fund movements and reconciliation between opening and closing balances are shown on the Statement of Financial Activities.

2023	Balance at start date	Income	Expenditure	Balance at end date
	£	£	£	£
Restricted funds				
Looe Lions contribution to laptop	-	300	(38)	262
	-	-	-	-
	<u>-</u>	<u>300</u>	<u>(38)</u>	<u>262</u>
Unrestricted funds	60,746	275,493	(270,985)	65,254
Total funds	<u>60,746</u>	<u>275,793</u>	<u>(271,023)</u>	<u>65,516</u>
2022	Balance at start date	Income	Expenditure	Balance at end date
	£	£	£	£
Restricted funds	-	-	-	-
	-	-	-	-
Unrestricted funds	43,331	191,276	(173,861)	60,746
Total funds	<u>43,331</u>	<u>191,276</u>	<u>(173,861)</u>	<u>60,746</u>

17 Analysis of net assets between funds

2023	Restricted funds	Unrestricted funds	Total
	£	£	£
Fixed assets	262	743	1,005
Stocks	-	-	-
Cash at bank	-	69,426	69,426
Debtors	-	385	385
Creditors	-	(5,300)	(5,300)
	<u>262</u>	<u>65,254</u>	<u>65,516</u>
2022	Restricted funds	Unrestricted funds	Total
	£	£	£
Fixed assets	-	-	-
Cash at bank	-	60,746	60,746
Debtors	-	-	-
Creditors	-	-	-
	<u>-</u>	<u>60,746</u>	<u>60,746</u>

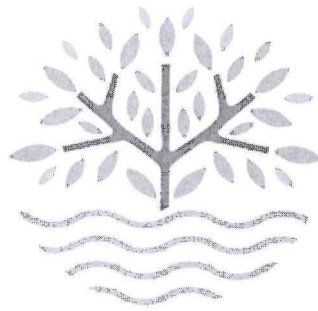


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Katherine Badrick
Trustee

Date: 18 June 2024



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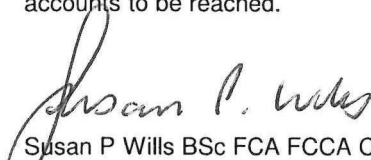
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Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Susan P Wills BSc FCA FCCA CTA

For and on behalf of: -
Wills Accountants Limited
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Date: 18 June 2024



West Looe Playgroup
Statement of financial activities
for the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Donations and grants	2	-	300	300	-
Incoming resources from charitable activities	3	275,423	-	275,423	191,274
Income from other trading activities		-	-	-	-
Investment income	8	70	-	70	2
TOTAL INCOMING RESOURCES		<u>275,493</u>	<u>300</u>	<u>275,793</u>	<u>191,276</u>
RESOURCES EXPENDED					
Expenditure on charitable activities	4	270,985	38	271,023	173,326
Cost of raising funds	7	-	-	-	535
TOTAL RESOURCES EXPENDED		<u>270,985</u>	<u>38</u>	<u>271,023</u>	<u>173,861</u>
NET INCOMING/(OUTGOING) RESOURCES		4,508	262	4,770	17,415
Reconciliation of funds					
FUNDS BROUGHT FORWARD		60,746	-	60,746	43,331
FUNDS CARRIED FORWARD		<u>65,254</u>	<u>262</u>	<u>65,516</u>	<u>60,746</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.



**West Looe Playgroup
Statement of financial position
as at 31 August 2023**

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	11		1,005		-
CURRENT ASSETS					
Debtors	12	385		-	
Cash at bank and in hand		69,426		60,746	
		<u>69,811</u>		<u>60,746</u>	
CREDITORS: amounts falling due within one year	13	(5,300)		-	
NET CURRENT ASSETS			<u>64,511</u>		<u>60,746</u>
NET ASSETS			<u>65,516</u>		<u>60,746</u>
FUNDS					
Unrestricted funds			65,254		60,746
Restricted funds			262		-
TOTAL FUNDS	16		<u>65,516</u>		<u>60,746</u>



Katherine Badrick
Trustee

Date: 18 June 2024



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

1 Accounting policies

Basis of preparation

West Looe Playgroup is an unincorporated trust constituted in England. The principal office address is set out in the Trustees' Report. The nature of the charity's operations and principal activities are to provide child care services.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with FRS 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

At the time of approving the financial statements, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The accounts have been prepared on the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below.

Fund accounting

General reserves are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants receivable are included in the accounts when the appropriate amounts have been quantified. Grants in respect of fixed assets are credited to income.

Income received in advance is deferred until the criteria for income recognition are met.

First time adoption of FRS 102

The company has adopted FRS 102 for the first time. The trustees have reviewed the transition and have determined that no material adjustments to the disclosure of the opening reserves position is required.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of the resources.

Expenditure includes irrecoverable VAT where charged.



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	3 years straight line
Fixtures, fittings and equipment	15% reducing balance

Debtors and creditors

All debtors and creditors are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprises cash in hand and deposits held at call with banks.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme.

Volunteers

The financial value of the contribution of volunteers to the work of the charity is not recognised in the accounts.

2 Donations and grants	2023	2022
	£	£
Donations - restricted (see note 16)	300	-
	<hr/>	<hr/>
	300	-
3 Incoming resources from charitable activities	2023	2022
<i>Operation of playgroup</i>	£	£
Fees	183,513	95,882
Fundraising	2,354	4,679
Local government funding	89,056	90,424
Covid Job retention	-	289
Employment grants	500	-
	<hr/>	<hr/>
	275,423	191,274



West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023

4 Expenditure on charitable activities	2023	2022
<i>Operation of playgroup</i>	£	£
Direct costs of charitable activities (see note 5)	270,015	171,585
Governance costs (see note 6)	1,008	1,741
	<u>271,023</u>	<u>173,326</u>
5 Direct costs of charitable activities	2023	2022
	£	£
Food and weekly supplies	6,248	4,002
Repairs and maintenance	15,505	10,928
Rent and rates	500	657
Light and heat	7,359	4,149
Outings and parties	1,367	175
Equipment expensed	6,013	4,748
Depreciation	65	-
Sundry expenses	1,047	361
Postage and stationery	1,328	736
Insurance, inspections & licences	4,060	1,698
Telephone	957	441
Advertising and marketing	2,030	-
Staff costs (see note 10)	223,536	143,690
	<u>270,015</u>	<u>171,585</u>
6 Governance costs	2023	2022
	£	£
Independent examiner remuneration - for independent examination work	360	348
for other work	-	-
Administration fees	-	-
Legal fees	648	1,393
Staff costs (see note 10)	-	-
	<u>1,008</u>	<u>1,741</u>
7 Fund raising expenses	2023	2022
	£	£
Fund raising expenses	-	535
	<u>-</u>	<u>535</u>
8 Investment income	2023	2022
	£	£
Bank interest received	70	2
	<u>70</u>	<u>2</u>



West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023

9 Trustee remuneration and expenses

No trustee, acting in their capacity as a trustee, received or waived any emoluments during the year (2022: nil).

The charity reimburses incidental expenses paid on its behalf by the trustees.

10 Staff costs	2023	2022
	£	£
Wages and salaries	211,510	138,549
Staff training	2,598	1,259
Pension (defined contribution) costs	2,509	1,940
Social security costs	6,919	1,942
	<u>223,536</u>	<u>143,690</u>
Allocated to: -		
Direct costs of charitable activities	223,536	143,690
Governance costs (based on actual expenditure)	-	-
	<u>223,536</u>	<u>143,690</u>
Average number of staff	<u>17</u>	<u>12</u>
Number of staff with emoluments in excess of £60,000	<u>-</u>	<u>-</u>

11 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Total £
Cost			
Additions	725	345	1,070
At 31 August 2023	<u>725</u>	<u>345</u>	<u>1,070</u>
Depreciation			
Charge for the year	27	38	65
At 31 August 2023	<u>27</u>	<u>38</u>	<u>65</u>
Net book value			
At 31 August 2023	<u>698</u>	<u>307</u>	<u>1,005</u>



**West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023**

12 Debtors	2023	2022
	£	£
Prepayments	385	-
	<hr/>	<hr/>
 13 Creditors: amounts falling due within one year	 2023	 2022
	£	£
Other taxes and social security costs	4,478	-
Accruals	540	-
Other creditors	282	-
	<hr/>	<hr/>
	5,300	-
	<hr/>	<hr/>

14 Pension commitments

The company operates a defined contribution scheme. The contributions due to the scheme are disclosed within the staff costs note.

15 Related party transactions

The charity had no significant transactions with related parties during the year.



West Looe Playgroup
Notes to the Accounts
for the year ended 31 August 2023

16 Analysis of funds

The restricted fund balance represents grants from donors, as detailed below, towards the costs of computer equipment. The equipment is being depreciated in line with the charity's accounting policy.

All other funds are unrestricted funds, none of which are designated.

The fund movements and reconciliation between opening and closing balances are shown on the Statement of Financial Activities.

2023	Balance at start date	Income	Expenditure	Balance at end date
	£	£	£	£
Restricted funds				
Looe Lions contribution to laptop	-	300	(38)	262
	-	-	-	-
	<u>-</u>	<u>300</u>	<u>(38)</u>	<u>262</u>
Unrestricted funds	60,746	275,493	(270,985)	65,254
Total funds	<u>60,746</u>	<u>275,793</u>	<u>(271,023)</u>	<u>65,516</u>
2022	Balance at start date	Income	Expenditure	Balance at end date
	£	£	£	£
Restricted funds	-	-	-	-
	-	-	-	-
Unrestricted funds	43,331	191,276	(173,861)	60,746
Total funds	<u>43,331</u>	<u>191,276</u>	<u>(173,861)</u>	<u>60,746</u>

17 Analysis of net assets between funds

2023	Restricted funds	Unrestricted funds	Total
	£	£	£
Fixed assets	262	743	1,005
Stocks	-	-	-
Cash at bank	-	69,426	69,426
Debtors	-	385	385
Creditors	-	(5,300)	(5,300)
	<u>262</u>	<u>65,254</u>	<u>65,516</u>
2022	Restricted funds	Unrestricted funds	Total
	£	£	£
Fixed assets	-	-	-
Cash at bank	-	60,746	60,746
Debtors	-	-	-
Creditors	-	-	-
	<u>-</u>	<u>60,746</u>	<u>60,746</u>

