

MANAGER'S REPORT

Welcome everyone and thank you all for making time to attend our AGM. The purpose of this meeting is to inform you of how the group has progressed during the past year and to get input from the parent/carers. It is also a legal requirement as we are a registered charity and are required to submit our accounts to the Charity Commission.

For the first time since Covid the group is running at very low capacity, We currently have 10 children in attendance. Fortunately 4 of the children attend for 30 hours which bring us up to 14. Staff have been promoting the setting through various outlets online and in the local area this is done through: Leaflet drops and poster displaying at many local businesses and community hubs. If parents have any suggestions to help promote our setting then please speak to the management team. This means that we may have to increase our hourly rate this school year for those children who are not eligible for any early years funding. If you require any information relating to funding, please do not hesitate to contact the Manager. We have now registered with the governments tax free childcare scheme. If you require more information regarding this scheme then please speak to Yvonne.

Due to our low numbers we will not have a children's entertainer this Christmas. Instead we will have a informal Christmas gathering with the children providing the entertainment.

Staff have continued to attend relative online training courses to ensure they are up to date on all aspects of early years education so that they can fully support the development and learning of all the children attending our setting.

We had a meeting with various departments of WCC in relation to the upkeep of the building and the outdoor area to determine who's responsible for various issues that have risen recently. Outcomes of these matters were discussed in detail at the AGM and minutes were taken accordingly.

**TREASURERS REPORT 2024 - 2025**

**09.12.2025**

1. Although we had a slight increase in our financial year from £126,715 to £138,403 in March 2025. Due to our low capacity since September 2025 our bank balance has fallen significantly to £119,675
2. The Group is still in receipt of the Nursery Education Funding for all children aged between 3 - 4 years old. This year a small number of children from working families have been able to access the 30 hours funding for 2-3 year olds. Some working families are also accessing help with their fees through Universal credit. Most of our children are still funded through the 2yr old funding scheme.
3. Fund raising events raised a total of £525.00 which is slightly lower than the previous financial year.
4. Donations at the end of 31<sup>st</sup> March 2023 was £1,278. which is significantly lower than the previous year.



INDEPENDENT MOTHERS PLAYGROUP			Charity No (if any) <b>1029809</b>		<b>CC17a</b>
Annual accounts for the period					
Period start date	<b>01/04/2024</b>	To	Period end date	<b>31/03/2025</b>	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>							
Voluntary income	Donations	S01	1,278	-	-	1,278	6,438
Activities for generating funds	Fundraising	S02	525	-	-	525	595
Investment income	Government Funding	S03	136,258	-	-	136,258	134,825
<b>Incoming resources from charitable activities</b>	Playgroup Fees	S04	23,734	-	-	23,734	25,294
<b>Other incoming resources</b>		S05	-	-	-	-	-
<b>Total incoming resources</b>			161,795	-	-	161,795	167,152
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>							
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
<b>Charitable activities</b>	(see section c note 4)	S10	150,107	-	-	150,107	133,381
<b>Governance costs</b>		S11	-	-	-	-	-
<b>Other resources expended</b>		S12	-	-	-	-	-
<b>Total resources expended</b>			150,107	-	-	150,107	133,381
<b>Net incoming/(outgoing) resources before transfers</b>			11,688	-	-	11,688	33,771
<b>Gross transfers between funds</b>			-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>			11,688	-	-	11,688	33,771
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>			11,688	-	-	11,688	33,771
<b>Total funds brought forward</b>			126,715	-	-	126,715	92,944
<b>Total funds carried forward</b>			138,403	-	-	138,403	126,715

## Section B

## Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>					
Tangible assets (Note 9)	B01	5,123	-	5,123	4,894
	B02	-	-	-	-
Investments (Note 10)	B03	-	-	-	-
<b>Total fixed assets</b>	B04	5,123	-	5,123	4,894
<b>Current assets</b>					
Stock and work in progress	B05	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-
(Short term) investments	B07	-	-	-	-
Cash at bank and in hand	B08	134,423	-	134,423	125,464
<b>Total current assets</b>	B09	134,423	-	134,423	125,464
<b>Creditors: amounts falling due within one year (Note 12)</b>	B10	1,143	-	1,143	3,643
<b>Net current assets/(liabilities)</b>	B11	133,280	-	133,280	121,821
<b>Total assets less current liabilities</b>	B12	138,403	-	138,403	126,715
<b>Creditors: amounts falling due after one year (Note 12)</b>	B13		-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-
<b>Net assets</b>	B15	138,403	-	138,403	126,715
<b>Funds of the Charity</b>					
<b>Unrestricted funds</b>	B16	138,403		138,403	126,715
	B17	-		-	-
<b>Restricted income funds (Note 13)</b>	B18		-	-	-
<b>Endowment funds (Note 13)</b>	B19			-	-
<b>Total funds</b>	B20	138,403	-	138,403	126,715

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Maisie Buist	02/10/2025

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

***Give details in this box of any material changes that have been made.***

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years .

***Give details in this box of any material changes that have been made.***

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

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**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
<b>Voluntary income</b>	Donations	1,278	6,438
		-	-
		-	-
		-	-
	<b>Total</b>	1,278	6,438
<b>Activities for generating funds</b>	Fundraising	525	595
		-	-
		-	-
		-	-
	<b>Total</b>	525	595
<b>Other income</b>	Funding	136,258	134,825
	Grant		
		-	-
		-	-
	<b>Total</b>	136,258	134,825
<b>Incoming resources from charitable activities</b>	Play Group Fees	22,981	21,796
	Milk Returns	99	83
	Childcare Costs	89	3,387
	Outing Fees	565	28
	<b>Total</b>	23,734	25,294

## Note 4

## Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income		-	-
		-	-
	<b>Total</b>	-	-
Fundraising trading costs		-	-
		-	-
	<b>Total</b>	-	-
Investment management costs		-	-
	<b>Total</b>	-	-
Charitable activities	Staff Salaries and Employers NI	108,544	110,225
	Travelling		1,119
	Entertainer	738	260
	Packaging		5,453
	Trips	654	338
	Coach Hire for Trips	700	
	DBS		550
	Advertising		139
	Cleaning	211	62
	Refreshments	736	965
	Nursery Consumables	6,983	1,473
	Training		346
	Repairs and Renewables (inc. Cost of New Garden)	11,717	1,281
	Heat, Light, Power and water	2,943	2,104
	Insurance	2,219	701
	Printing, Office stationery/Postage	688	553
	General Rates	1,245	522
	Software	139	23
	Waste Disposal	400	
	Telephone and Broadband	572	504
	Professional Fees		
	Bank Charges	198	150
	Accountancy	1,362	1,321
	Premises Expenses		400
	Food gift cards/vouchers	8,130	3,260
	Depreciation	1,708	1,632
Consultancy/Training/Subscriptions	220		
	<b>Total</b>	150,107	133,381
Governance costs		-	-
		-	-
	<b>Total</b>	-	-

**Section C**

**Notes to the accounts**

**(cont)**

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure**

**6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
438	403

**Section C**

**Notes to the accounts**

**(cont)**

**Note 7 Paid employees**

*Please complete this note if the charity has any employees.*

**7.1 Staff Costs**

	Last Year £	This year £
Gross wages, salaries and benefits in kind	104,983	103,608
Employer's National Insurance costs	3,328	3,134
Pension costs	1,914	1,802
<b>Total staff costs</b>	<b>110,225</b>	<b>108,544</b>

**7.2 Average number of full-time equivalent employees in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	4	6
Governance	-	-
Other	-	-
<b>Total</b>	<b>4</b>	<b>6</b>

**7.3 Defined contribution pension scheme**

*Please complete if a defined contribution pension scheme is operated.*

**Brief details of the scheme**

Peoples Pension automatic enrolment

	This year £	Last year £
The costs of the scheme to the charity for the year	1802	1914
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		



**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	51,346	-	51,346
Additions	-	-	-	1,937	-	1,937
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	53,283	-	53,283

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>				25 RB	

Balance brought forward	-	-	-	46,452	-	46,452
Depreciation charge for year	-	-	-	1,708	-	1,708
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	48,160	-	48,160

**9.3 Net book value**

Brought forward	-	-	-	4,894	-	4,894
Carried forward	-	-	-	5,123	-	5,123

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 10 Investment assets**

*Please complete this note if the charity has any investment assets.*

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	-
<b>Add:</b> additions to investments at cost	-
<b>Less:</b> disposals at carrying value	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

*Please provide below:*

**10.2** A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

**10.3** A breakdown of the income from investments agreeing with SOFA row S03.

**Analysis of investments**

	10.2 Market value at year end £	10.3 Income from investments for the year £
<b>Investment properties</b>	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
<b>Total</b>	-	-

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value


**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors			-	
Prepayments and accrued income	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors		1,234		-
Amounts due to subsidiary and associated undertakings		-	-	-
Other creditors	705	2,006	-	-
Accruals and deferred income	438	403	-	-
<b>Total</b>	1,143	3,643	-	-

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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**Note 14** **Transactions with related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

**14.1 Remuneration and benefits**

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

**14.2 Loans**

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

**14.3 Other transaction(s) with trustees or related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

**Note 15****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

No Additional Disclosures

## **AGM MEETING 09.12.2025**

**MANAGERS REPORT** A copy of the Mangers report was Emailed to all parents.

**TREASURERS REPORT** The Treasurers report was emailed to all parents and this year's finances were explained to them. The setting has met all financial commitments. This year our balance has decreased due to the low intake for September 2025

**ELECTION OF COMMITTEE:** Josephine James stood down as Chair in January 2025. Maisie Buist took over as Chair 27.01.2025 and all relevant checks were carried out. All committee members stood down and were re-elected Leah Maku = Treasurer Lisa Pagnello = Secretary & Maisie Buist = Chairperson. If any parents are interested in joining the committee, please speak to the manger.

### **AOB:**

#### **Free School Meals:**

We have been notified that the free school meals scheme will continue for the next school year. Parents will again be receiving their vouchers monthly.

Can we please remind parents that Yvonne is the setting dedicated SENDCO with a wealth of information so should you have any concerns about your Childs development no matter how small you may think it is PLEASE arrange a meeting with her. If nothing else it may just give you peace of mind and should we need to a referral this can be arranged always with the consent of the parent.

We have a trip arranged to the transport museum in January 2026 updates will be sent out after the Christmas break via the preschool whats-app group.

If your contact details change it is very important that the preschool is notified so we can update your information file accordingly.

Can we remind all parents that if your child is leaving you are required to give a months notice to the preschool.

We are very fortunate again this year and have been notified that we will be receiving our Christmas presents again from Baker St quarter toy drive.

#### **Outcome of Meeting with WCC:**

**Outdoor play area:** the large plain tree in the garden is causing considerable damage to the surface. We have spent a considerable amount of our funds replacing the outdoor play surface which is not sustainable in our current financial situation. Westminster parks have agreed to cover the costs to Crown the tree which is very generous of them but this does not solve the long-term problem of reoccurring damage. The early years team at Westminster are looking into whether they can help towards contributing to the repair costs. We are also looking onto applying for any funding that may be able to help with this situation.

**Antisocial behaviour:**

We have been in very active in reporting the antisocial to the police and council that is happening outside the preschool on a regular basis. As a result of this the council has now agreed to the removal of the enclosed structure underneath the slide that is located right outside our setting as this is a magnet for such behaviour. Hopefully this will be carried out early in the new year 2026. We have a designated officer at Westminster to contact when antisocial behaviour is happening.

We will meet again with Westminster council representatives again in January 2026 and will update you with the outcomes of these issues.

Thank you for all your continued support throughout this past year and we look forward to working with you in the new year of 2026.