

MANAGER'S REPORT

Welcome everyone and thank you all for making time to attend our AGM. The purpose of this meeting is to inform you of how the group has progressed during the past year and to get input from the parent/carers. It is also a legal requirement as we are a registered charity and are required to submit our accounts to the Charity Commission.

For the first time this year since the covid outbreak the group has run at full capacity this has helped greatly with our finances. This has enabled us to have the garden play equipment to be completely refurbished during the 6 weeks summer half term. This means that we will not have to increase our hourly rate this school year. We have a few children accessing their 30 hours funding if you feel that you may qualify for this then please speak to Yvonne. If you require any information relating to funding, please do not hesitate to contact the Manager. We have now registered with the governments tax free childcare scheme. If you require more information regarding this scheme then please speak to Yvonne.

This year thanks to the fundraising efforts of staff and parents we were again able to fund a children's entertainer for our summer and Christmas parties and were able to organise and pay for transport to Legoland in the summer of 2024.

Staff have continued to attend relative online training courses to ensure they are up to date on all aspects of early years education so that they can fully support the development and learning of all the children attending our setting.

We had our Ofsted inspection February 2024 and we are pleased to announce that we had an outcome of GOOD for the setting, I would like take this opportunity to say a big thank you to all the staff, committee and parents for their continued commitment and support, as without such dedication we would be unable to achieve such a high standard of child care and to create learning environment that children feel happy and safe in and thrive in their learning.

TREASURERS REPORT 2023 - 2024

24.10.2024

1. We have had a considerable increase in our finances this year from £92,944 in 2023 to £126,715 in March 2024
2. The Group is still in receipt of the Nursery Education Funding for all children aged between 3 - 4 years old. This year a small number of children from working families have been able to access the 30/15 hours funding for 2-3 year olds. Some working families are also accessing help with their fees through Universal credit. Most of our children are still funded through the 2yr old funding scheme.
3. Fund raising events raised a total of £595.00 which is significantly lower than the previous financial year.
4. Donations at the end of 31st March 2023 was £6,438 which is a considerable increase from the previous year.



INDEPENDENT MOTHERS PLAYGROUP			Charity No (if any) 1029809		CC17a
Annual accounts for the period					
Period start date	01/04/2023	To	Period end date	31/03/2024	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03		
Incoming resources (Note 3)							
Incoming resources from generated funds							
Voluntary income	Donations	S01	6,438	-	-	6,438	2,995
Activities for generating funds	Fundraising	S02	595	-	-	595	13,392
Investment income		S03	134,825	-	-	134,825	82,089
Incoming resources from charitable activities	Playgroup Fees	S04	25,294	-	-	25,294	21,212
Other incoming resources		S05	-	-	-	-	-
Total incoming resources			167,152	-	-	167,152	119,688
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities	(see section c note 4)	S10	133,381	-	-	133,381	138,279
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended			133,381	-	-	133,381	138,279
Net incoming/(outgoing) resources before transfers			33,771	-	-	33,771	(18,591)
Gross transfers between funds							
Net incoming/(outgoing) resources before other recognised gains/(losses)			33,771	-	-	33,771	(18,591)
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds			33,771	-	-	33,771	(18,591)
Total funds brought forward			92,944	-	-	92,944	111,535
Total funds carried forward			126,715	-	-	126,715	92,944

Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Total this year £ F04	Total last year £ F05
Fixed assets					
Tangible assets (Note 9)	B01	4,894	-	4,894	6,526
	B02	-	-	-	-
Investments (Note 10)	B03	-	-	-	-
Total fixed assets	B04	4,894	-	4,894	6,526
Current assets					
Stock and work in progress	B05	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-
(Short term) investments	B07	-	-	-	-
Cash at bank and in hand	B08	125,464	-	125,464	91,902
Total current assets	B09	125,464	-	125,464	91,902
Creditors: amounts falling due within one year (Note 12)	B10	3,643	-	3,643	5,484
Net current assets/(liabilities)	B11	121,821	-	121,821	86,418
Total assets less current liabilities	B12	126,715	-	126,715	92,944
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-
Net assets	B15	126,715	-	126,715	92,944
Funds of the Charity				-	
Unrestricted funds	B16	126,715		126,715	92,944
	B17	-		-	-
Restricted income funds (Note 13)	B18		-	-	-
Endowment funds (Note 13)	B19			-	-
Total funds	B20	126,715	-	126,715	92,944

Signed by one or two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
		Leah Townsend	27/06/2024
		Lisa Pagenello	27/06/2024

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years .

Give details in this box of any material changes that have been made.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

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Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donations	6,438	2,995
		-	-
		-	-
		-	-
	Total	6,438	2,995
Activities for generating funds	Fundraising	595	13,392
		-	-
		-	-
		-	-
	Total	595	13,392
Other income	Funding	134,825	82,089
	Grant		
		-	-
		-	-
	Total	134,825	82,089
Incoming resources from charitable activities	Play Group Fees	21,796	19,713
	Milk Returns	83	88
	Childcare Costs	3,387	1,176
	Outing Fees	28	235
		-	-
	Total	25,294	21,212

Note 4

Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income		-	-
	Total	-	-
Fundraising trading costs		-	-
	Total	-	-
Investment management costs		-	-
	Total	-	-
Charitable activities	Staff Salaries and Employers NI	110,225	117,041
	Travelling	1,119	1,044
	Entertainer	260	495
	Packaging	5,453	7,020
	Trips	338	205
	Coach Hire for Trips		1,335
	DBS	550	61
	Advertising	139	132
	Cleaning	62	81
	Refreshments	965	843
	Nursery Consumables	1,473	901
	Training	346	
	Repairs and Renewables (inc. Cost of New Garden)	1,281	547
	Heat, Light, Power and water	2,104	1,628
	Insurance	701	639
	Printing, Office stationery/Postage	553	269
	General Rates	522	492
	Software	23	15
	Telephone and Broadband	504	482
	Professional Fees		500
	Bank Charges	150	
	Accountancy	1,321	1,559
	Premises Expenses	400	595
	Food gift cards/vouchers	3,260	
	Depreciation	1,632	2,175
Consultancy/Training/Subscriptions		220	
	Total	133,381	138,279
Governance costs		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
403	403

Section C **Notes to the accounts** **(cont)**

Note 7 **Paid employees**
Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last Year £
Gross wages, salaries and benefits in kind	104,983	110,774
Employer's National Insurance costs	3,328	4,266
Pension costs	1,914	2,001
Total staff costs	110,225	117,041

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	6	6
Governance	-	-
Other	-	-
Total	6	6

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

Peoples Pension automatic enrolment

	This year £	Last year £
The costs of the scheme to the charity for the year		0
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	51,346	-	51,346
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	51,346	-	51,346

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate				25 RB	

Balance brought forward	-	-	-	44,820	-	44,820
Depreciation charge for year	-	-	-	1,632	-	1,632
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	46,452	-	46,452

9.3 Net book value

Brought forward	-	-	-	6,526	-	6,526
Carried forward	-	-	-	4,894	-	4,894

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors			-	
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	1,234	3,634		-
Amounts due to subsidiary and associated undertakings		-	-	-
Other creditors	2,006	1,447	-	-
Accruals and deferred income	403	403	-	-
Total	3,643	5,484	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

No Additional Disclosures

AGM MEETING 24.10.2024

MANAGERS REPORT A copy of the Mangers report was Emailed to all parents.

TREASURERS REPORT The Treasurers report was emailed to all parents and this year's finances were explained to them. The setting has met all financial commitments. This year our balance has improved considerably due to an increase in applications to attend the setting which meant we were full to capacity for the majority of the school year.

ELECTION OF COMMITTEE: All committee members were stood down and re-elected as follows: Leah Townsend - Treasurer, Lisa Pagnello - Secretary. Josephine James stood down as Chair. Maisie Buist - Chair-Person. If any parents are interested in joining the committee please speak to the manger.

AOB:

Debit card for the Preschool:

Due to the closures of Natwest branches in the area the Preschool now has a debit card. This enables us to deposit fees and donations into the account via the post office. This means that money does not have to be withdrawn for petty cash payments. We have been notified that the free school meals scheme will continue for the next school year. Parents will again be receiving their vouchers monthly.

Can we please remind parents that Yvonne is the setting dedicated SENDCO with a wealth of information so should you have any concerns about your Childs development no matter how small you may think it is PLEASE arrange a meeting with her. If nothing else it may just give you peace of mind and should we need to a referral this can be arranged always with the consent of the parent.

We are hoping to arrange a theatre visit for the Christmas period, updates will be sent out after the half term via the preschool whatsapp group.

If your contact details change it is very important that the preschool is notified so we can update your information file accordingly.

Can we remind all parents that if your child is leaving you are required to give a months notice to the preschool.

We are very fortunate again this year and have been notified that we will be receiving our Christmas presents again from Baker St quarter toy drive.