

MANAGER'S REPORT

Welcome everyone and thank you all for making time to attend our AGM. The purpose of this meeting is to inform you of how the group has progressed during the past year and to get input from the parent/carers. It is also a legal requirement as we are a registered charity and are required to submit our accounts to the Charity Commission.

Again, this year the group has run for the first half of the year at under occupancy, although our numbers increased significantly during the summer term. We feel that due to the major regeneration works been carried out around us we still need to re-establish ourselves within the local community as there are many new families moving into the new housing developments and will not be familiar with the local area. We are hoping that things will improve this term as the works have been completed during the summer break. Due to the financial constraints this September 2023 we were forced to increase our hourly fee from £6 per hour to £7 per hour. As most children that attend the setting are funded this will not affect the majority of the families on our register, we will continue to charge the £5 fee for all families. The weekly fee is used for the children's snacks and any resources needed. We have a few children accessing their 30 hours funding if you feel that you may qualify for this then please speak to Yvonne. If you require any information relating to funding, please do not hesitate to contact the Manager.

This year thanks to the fundraising efforts of staff and parents we were again able to fund a children's entertainer for our summer and Christmas parties and were able to organise and pay for transport to Paradise Park in the summer of 2023.

Staff have continued to attend relative online training courses to ensure they are up to date on all aspects of early years education so that they can fully support the development and learning of all the children attending our setting.

I would like to take this opportunity to say a big thank you to all the staff, committee and parents for their continued commitment and support, as without such dedication we would be unable to achieve such a high standard of child care and to create a learning environment that children feel happy and safe in and thrive in their learning.

**TREASURERS REPORT 2022 - 2023**

**01.12.2023**

1. We have had a small increase in our finances this year from £110,411 in 2022 to £119,688 in March 2023
2. The Group is still in receipt of the Nursery Education Funding for all children aged between 3 - 4 years old. This year a small number of children from working families have been able to access the 30 hours funding. Some working families are also accessing help with their fees through Universal credit. Most of our children are still funded through the 2yr old funding scheme.
3. Fund raising events raised a total of £13,392.00 which is significantly higher than the previous financial year.
4. Donations at the end of 31<sup>st</sup> March 2023 was £2995 again a small increase from the previous year.



INDEPENDENT MOTHERS PLAYGROUP			Charity No (if any)	1029809	CC17a
Annual accounts for the period					
Period start date	01/04/2022	To	Period end date	31/03/2023	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>							
Voluntary income	Donations	S01	2,995	-	-	2,995	2,629
Activities for generating funds	Fundraising	S02	13,392	-	-	13,392	8,695
Investment income		S03	-	-	-	-	-
<b>Incoming resources from charitable activities</b>							
	Playgroup Fees	S04	103,301	-	-	103,301	99,087
<b>Other incoming resources</b>							
		S05	-	-	-	-	-
<b>Total incoming resources</b>							
		S06	119,688	-	-	119,688	110,411
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>							
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
<b>Charitable activities</b>							
	(see section c note 4)	S10	138,279	-	-	138,279	172,831
<b>Governance costs</b>							
		S11	-	-	-	-	-
<b>Other resources expended</b>							
		S12	-	-	-	-	-
<b>Total resources expended</b>							
		S13	138,279	-	-	138,279	172,831
<b>Net incoming/(outgoing) resources before transfers</b>							
		S14	- 18,591	-	-	- 18,591	- 62,420
<b>Gross transfers between funds</b>							
		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>							
		S16	- 18,591	-	-	- 18,591	- 62,420
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
<b>Net movement in funds</b>							
		S19	- 18,591	-	-	- 18,591	- 62,420
<b>Total funds brought forward</b>							
		S20	111,535	-	-	111,535	173,955
<b>Total funds carried forward</b>							
		S21	92,944	-	-	92,944	111,535

## Section B Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04
<b>Fixed assets</b>					
Tangible assets (Note 9)	B01	6,526	-	-	6,526
	B02	-	-	-	-
Investments (Note 10)	B03	-	-	-	-
<b>Total fixed assets</b>	B04	6,526	-	-	6,526
<b>Current assets</b>					
Stock and work in progress	B05	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-
(Short term) investments	B07	-	-	-	-
Cash at bank and in hand	B08	91,902	-	-	91,902
<b>Total current assets</b>	B09	91,902	-	-	91,902
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	5,484	-	-	5,484
<b>Net current assets/(liabilities)</b>	B11	86,418	-	-	86,418
<b>Total assets less current liabilities</b>	B12	92,944	-	-	92,944
<b>Creditors: amounts falling due after one year</b> (Note 12)	B13	-	-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-
<b>Net assets</b>	B15	92,944	-	-	92,944
<b>Funds of the Charity</b>					
<b>Unrestricted funds</b>	B16	92,944			92,944
	B17	-			-
<b>Restricted income funds (Note 13)</b>	B18		-		-
<b>Endowment funds (Note 13)</b>	B19			-	-
<b>Total funds</b>	B20	92,944	-	-	92,944

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name




**Total last  
year  
£**

F05

8,528
-
-
<b>8,528</b>

-
-
105,344
<b>105,344</b>

2,337
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<b>103,007</b>
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<b>111,535</b>
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-
-

<b>111,535</b>
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111,535
-
-
-

<b>111,535</b>
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Date of approval
13/06/2023
<b>13/06/2023</b>

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\*  Accounting Standards;
- or  Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

***Give details in this box of any material changes that have been made.***

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years .

***Give details in this box of any material changes that have been made.***

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.  Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.  Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM THOSE  
ABOVE**

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**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Donations	2,995	2,629
		-	-
		-	-
		-	-
	<b>Total</b>	2,995	2,629
Activities for generating funds	Fundraising	13,392	8,695
		-	-
		-	-
		-	-
	<b>Total</b>	13,392	8,695
Other income	Funding		
	Grant		
		-	-
		-	-
	<b>Total</b>	-	-
Incoming resources from charitable activities	Play Group Fees	101,802	99,087
	Milk Returns	88	-
	Childcare Costs	1,176	-
	Outing Fees	235	-
	<b>Total</b>	103,301	99,087

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>		-	-
	<b>Total</b>	-	-
<b>Fundraising trading costs</b>		-	-
	<b>Total</b>	-	-
<b>Investment management costs</b>		-	-
	<b>Total</b>	-	-
<b>Charitable activities</b>	Staff Salaries and Employers NI	117,041	142,297
	Care Packages	7,020	16,129
	Travelling	1,044	1,019
	Entertainer	495	
	Trips	205	
	Coach Hire for Trips	1,335	
	DBS	61	
	Advertising	132	110
	Cleaning	81	73
	Refreshments	843	594
	Nursery Consumables	901	1,051
	Repairs and Renewables (inc. Cost of New Garden)	547	694
	Heat, Light, Power and water	1,628	2,492
	Insurance	639	636
	Printing, Office stationery/Postage	269	562
	General Rates	492	125
	Software	15	310
	Telephone and Broadband	482	506
	Professional Fees	500	
	Accountancy	1,559	1,249
	Premises Expenses	595	1,053
	Miscellaneous		568
Depreciation	2,175	2,843	
Consultancy/Training/Subscriptions	220	520	
	<b>Total</b>	138,279	172,831
<b>Governance costs</b>		-	-
	<b>Total</b>	-	-

**Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£	£

**6.2 Fees for examination or audit of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
403	403

**Section C****Notes to the accounts****(cont)****Note 7 Paid employees***Please complete this note if the charity has any employees.***7.1 Staff Costs**

	This year £	Last Year £
Gross wages, salaries and benefits in kind	110,774	131,131
Employer's National Insurance costs	4,266	8,945
Pension costs	2,001	2,221
<b>Total staff costs</b>	<b>117,041</b>	<b>142,297</b>

**7.2 Average number of full-time equivalent employees in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	5	6
Governance	-	-
Other	-	-
<b>Total</b>	<b>5</b>	<b>6</b>

**7.3 Defined contribution pension scheme***Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

Peoples Pension automatic enrolment

	This year £	Last year £
The costs of the scheme to the charity for the year		0
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		



**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	51,173	-	51,173
Additions	-	-	-	173	-	173
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	51,346	-	51,346

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>				25 RB	

Balance brought forward	-	-	-	42,645	-	42,645
Depreciation charge for year	-	-	-	2,175	-	2,175
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	44,820	-	44,820

**9.3 Net book value**

Brought forward	-	-	-	8,528	-	8,528
Carried forward	-	-	-	6,526	-	6,526

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 10 Investment assets**

*Please complete this note if the charity has any investment assets.*

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	-
<b>Add:</b> additions to investments at cost	-
<b>Less:</b> disposals at carrying value	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

*Please provide below:*

**10.2** A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

**10.3** A breakdown of the income from investments agreeing with SOFA row S03.

**Analysis of investments**

	10.2 Market value at year end £	10.3 Income from investments for the year £
<b>Investment properties</b>	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
<b>Total</b>	-	-

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value


**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

## Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors			-	
Prepayments and accrued income	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

## 12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	3,634	485		-
Amounts due to subsidiary and associated undertakings		-	-	-
Other creditors	1,447	1,449	-	-
Accruals and deferred income	403	403	-	-
<b>Total</b>	5,484	2,337	-	-

## 12.2 Security over assets

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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**Note 14 Transactions with related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

**14.1 Remuneration and benefits**

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

**14.2 Loans**

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

**14.3 Other transaction(s) with trustees or related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

**Note 15****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

No Additional Disclosures

MANAGER'S REPORT

Welcome everyone and thank you all for making time to attend our AGM. The purpose of this meeting is to inform you of how the group has progressed during the past year and to get input from the parent/carers. It is also a legal requirement as we are a registered charity and are required to submit our accounts to the Charity Commission.

Again, this year the group has run for the first half of the year at under occupancy, although our numbers increased significantly during the summer term. We feel that due to the major regeneration works been carried out around us we still need to re-establish ourselves within the local community as there are many new families moving into the new housing developments and will not be familiar with the local area. We are hoping that things will improve this term as the works have been completed during the summer break. Due to the financial constraints this September 2023 we were forced to increase our hourly fee from £6 per hour to £7 per hour. As most children that attend the setting are funded this will not affect the majority of the families on our register, we will continue to charge the £5 fee for all families. The weekly fee is used for the children's snacks and any resources needed. We have a few children accessing their 30 hours funding if you feel that you may qualify for this then please speak to Yvonne. If you require any information relating to funding, please do not hesitate to contact the Manager.

This year thanks to the fundraising efforts of staff and parents we were again able to fund a children's entertainer for our summer and Christmas parties and were able to organise and pay for transport to Paradise Park in the summer of 2023.

Staff have continued to attend relative online training courses to ensure they are up to date on all aspects of early years education so that they can fully support the development and learning of all the children attending our setting.

I would like to take this opportunity to say a big thank you to all the staff, committee and parents for their continued commitment and support, as without such dedication we would be unable to achieve such a high standard of child care and to create a learning environment that children feel happy and safe in and thrive in their learning.

**TREASURERS REPORT 2022 - 2023**

**01.12.2023**

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