

AGM MEETING 19.10.2020

MANAGERS REPORT

A copy of the Managers report was Emailed to all parents.

TREASURERS REPORT

The Treasurers report was emailed to all parents and this year's finances were explained to them. The setting has met all financial commitments. Our finances have been reduced due to the effects of the Pandemic.

ELECTION OF COMMITTEE

All committee members were stood down and re-elected as follows:

Josephine James - Chair-person

Leah Townsend - Treasurer

Lisa Pagnello - Secretary

AOB

The Pre-School closed its doors on 27.03.2020 to comply with the Governments guidance of Lockdown.

The setting remained closed after the 01.06.2020 when restrictions for Early years ceased, the reasoning for this was that only one Parent was willing to send their child in. During this time the nursery was re-decorated and hand sanitiser units etc... were installed into the setting. Policy and Procedures were also updated to ensure we met all the new requirements for the Pandemic. We reopened the setting in September but had very low uptake which did not increase until January 2021.

DATES FOR YOUR DIARY

The Christmas activities will still go ahead but unfortunately Parents/Carers will be unable attend. Our gifts again this year has been donated to us from local businesses through the Smarter giving campaign. We will ensure every parent is sent a photo of their child receiving their gift from Father Christmas.

If you require any further information please do not hesitate to contact us Via email or telephone.



INDEPENDENT MOTHERS PLAYGROUP			Charity No (if any)	1029809	CC17a
Annual accounts for the period					
Period start date	01/04/2020	To	Period end date	31/03/2021	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £	
			Unrestricted funds £	income funds £	Endowment funds £			
			F01	F02	F03	F04	F05	
Incoming resources (Note 3)								
Incoming resources from generated funds								
Voluntary income	Donations	S01	-	-	-	-	-	
Activities for generating funds	Fundraising	S02	306	-	-	306	604	
Investment income		S03	-	-	-	-	475	
Investment income		S03	10,000	-	-	10,000	415	
Incoming resources from charitable activities								
	Playgroup Fees	S04	129,216	-	-	129,216	145,053	
Other incoming resources								
		S05	-	-	-	-	-	
Total incoming resources			S06	139,522	-	-	139,522	146,547
Resources expended (Notes 4-8)								
Costs of Generating Funds								
Costs of generating voluntary income		S07	-	-	-	-	-	
Fundraising trading costs		S08	-	-	-	-	-	
Investment management costs		S09	-	-	-	-	-	
Charitable activities								
	(see section c note 4)	S10	169,758	-	-	169,758	150,941	
Governance costs								
		S11	-	-	-	-	-	
Other resources expended								
		S12	-	-	-	-	-	
Total resources expended			S13	169,758	-	-	169,758	150,941
Net incoming/(outgoing) resources before transfers								
		S14	(30,236)	0	0	(30,236)	(4,394)	
Gross transfers between funds								
		S15	0	0	0	0	0	
Net incoming/(outgoing) resources before other recognised gains/(losses)								
		S16	(30,236)	0	0	(30,236)	(4,394)	
Other recognised gains/(losses)								
Gains and losses on revaluation of fixed assets for the charity's own use		S17	0	0	0	0	0	
Gains and losses on investment assets		S18	0	0	0	0	0	
Net movement in funds			S19	(30,236)	0	0	(30,236)	(4,394)
Total funds brought forward			S20	204,191	-	-	204,191	208,585
Total funds carried forward			S21	173,955	-	-	173,955	204,191

Section B Balance sheet

		Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 9)	B01	11,371	-	-	11,371	15,070
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
Total fixed assets		B04	11,371	-	-	11,371	15,070
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	-	-	-	-	623
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	164,212	-	-	164,212	191,750
Total current assets		B09	164,212	-	-	164,212	192,373
Creditors: amounts falling due within one year		B10	1,628	-	-	1,628	3,252
Net current assets/(liabilities)		B11	162,584	-	-	162,584	189,121
Total assets less current liabilities		B12	173,955	-	-	173,955	204,191
Creditors: amounts falling due after one year		B13	-	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
Net assets		B15	173,955	-	-	173,955	204,191
Funds of the Charity							
Unrestricted funds		B16	173,955			173,955	204,191
		B17	-			-	-
Restricted income funds (Note 13)		B18		-		-	-
Endowment funds (Note 13)		B19			-	-	-
Total funds		B20	173,955	-	-	173,955	204,191

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Leah Maku	10/12/2021
	Lisa Pagenello	10/12/2021

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years .

Give details in this box of any material changes that have been made.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donations	306	604
		-	-
		-	-
		-	-
	Total	306	604
Activities for generating funds	Fundraising		475
		-	-
		-	-
		-	-
	Total	-	475
Other income	Investment Income		415
	Grant	10,000	-
		-	-
		-	-
	Total	10,000	415
Incoming resources from charitable activities	Play Group Fees	129,216	145,053
		-	-
		-	-
		-	-
	Total	129,216	145,053

Section C

Notes to the accounts

(cont)

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income		-	-
	Total	-	-
Fundraising trading costs		-	-
	Total	-	-
Investment management costs		-	-
	Total	-	-
Charitable activities	Staff Salaries and Employers NI	138,834	128,193
	Care Packages	5,124	
	Travelling	1,000	1,200
	Advertising	60	
	Cleaning	1,637	
	Refreshments	676	933
	Nursery Consumables	4,961	3,936
	Repairs and Renewables (inc. Cost of New Garden)	791	2,964
	Heat, Light, Power and water	1,412	2,118
	Insurance	623	613
	Printing, Office stationery/Postage	542	422
	Trips		2,030
	Software	336	
	Telephone and Broadband	529	514
	Accountancy	1,358	1,377
	Premises Expenses	7,865	492
	Miscellaneous		97
	Depreciation	3,790	5,024
Consultancy/Training/Subscriptions	220	1,028	
Total	169,758	150,941	
Governance costs		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
390	390

Section C**Notes to the accounts****(cont)****Note 7****Paid employees***Please complete this note if the charity has any employees.***7.1 Staff Costs**

	This year £	Last Year £
Gross wages, salaries and benefits in kind	129,009	122,283
Employer's National Insurance costs	7,111	6,534
Pension costs	2,714	-
Total staff costs	138,834	128,193

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work	Fundraising	-
	Charitable Activities	6
	Governance	-
	Other	-
	Total	6

7.3 Defined contribution pension scheme*Please complete if a defined contribution pension scheme is operated.***Brief details of the scheme**

Peoples Pension automatic enrolment

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	51,082	-	51,082
Additions	-	-	-	91	-	91
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	51,173	-	51,173

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate				25 RB	

Balance brought forward	-	-	-	36,012	-	36,012
Depreciation charge for year	-	-	-	3,790	-	3,790
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	39,802	-	39,802

9.3 Net book value

Brought forward	-	-	-	15,070	-	15,070
Carried forward	-	-	-	11,371	-	11,371

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors		623	-	-
Prepayments and accrued income	-	-	-	-
Total	-	623	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	485	2,295	-	-
Amounts due to subsidiary and associated undertakings		-	-	-
Other creditors	753	567	-	-
Accruals and deferred income	390	390	-	-
Total	1,628	3,252	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

No Additional Disclosures

Imps pre-school AGM 19.10.2020

Managers report

Due to the restrictions associated with the current health situation (Covid-19) our annual AGM again this year was held online with members of the committee.

It was decided that we would not increase our fees for another year, our Fees still stand at £6 per hour as most of the children attending are government funded. An increase in fees would have little impact on our finances and an increase could possibly prevent low earning families from accessing the provision. This enables our low-income working families that do not meet any of the funding thresholds to access our provision.

This financial year we have been supported by Local businesses who donated Christmas presents for the children. Due to our enrolment with In-Kind direct we have been able to distribute Christmas care packages to our families and also we have distributed New Baby care packages for the families who have just welcomed a new baby.

I would like to thank the committee and staff for all their support and commitment throughout this difficult period that we are experiencing at this time. Without your dedication we would not be able to provide such high standard childcare provision.

TREASURERS REPORT 2020-2021

30th November 2021

1. We are down financially this year due to the impact of the current pandemic, leaving a balance of £173,955 as of the 31st March 2021.
2. The Group is still in receipt of the Nursery Education Funding for all children aged between 3 - 4 years old. Most of our children are still funded through the 2yr old funding scheme. We have not reached our full capacity as we normally do. Again this is an impact of the pandemic whereby parents chose to keep their children at home.
3. Fund raising events raised a total of £0.00.
4. Donations at the end of 31st March 2021 were £306.

