

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
THATCHAM ROTARY CLUB TRUST FUND

C B Heslop & Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

THATCHAM ROTARY CLUB TRUST FUND

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for the year ended 30 JUNE 2023

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THATCHAM ROTARY CLUB TRUST FUND

REPORT OF THE TRUSTEES **for the year ended 30 JUNE 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of Thatcham Rotary Club Trust Fund is to provide financial and practical support to local and national organisations and groups of people in need. Financial support to people affected by disasters and to other charities concerned with the welfare of people in need both locally, at home and in other countries. To provide relief of persons in conditions of need, hardship or distress, and to or for such other charitable purposes, institutions, societies, causes or objects as the club shall in duly constituted meeting from time to time direct.

Significant activities

To this end the club organises a number of fund raising events throughout the year and distributes the funds raised to other charities and organisations who are best able to provide the practical support to the people in need. This year the club organised a duck race, Santa fun run, concert, a restaurant night and a car show, raising £11,768 after expenses which was distributed as per the schedule of donations at the end of this report.

This year the club was heavily involved in supporting the District 1090 Ukraine Generator Fund, an initiative of the Rotary District 1090 council which involved several of the clubs in the district and many Rotary clubs throughout the UK. The club also acted as banker for the fund.

FINANCIAL REVIEW

Financial position

The club ended the year with net assets of £9,264 having made charitable donations totalling £12,560. It is club policy to maintain sufficient funds in the club account to cover the expenses of upcoming fundraising events and a bit more for any unexpected requests we might receive and to distribute the rest of the funds raised within a year. The club does not hold a long term invested reserve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are appointed annually and are the "Officers of the Club" being the President, vice president, secretary and treasurer of the club. This is laid down in the Trust Deed dated 3rd November 1993. The officers of the club are nominated and elected annually at the club AGM held within the six months preceding their term of office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1029805

Principal address

4 Conway Drive
Thatcham
Berks
RG18 3AT

Trustees

M A Franks (appointed 1.7.2023)
S A Hollingbery (appointed 1.7.2023)
A C G Kelly (appointed 1.7.2023)
S.R. Walker
C B Heslop FCA (resigned 30.6.2023)
C Saint (resigned 30.6.2023)
C.S. Cairns (resigned 30.6.2023)

THATCHAM ROTARY CLUB TRUST FUND

REPORT OF THE TRUSTEES
for the year ended 30 JUNE 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

C B Heslop & Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

Approved by order of the board of trustees on 13 March 2024 and signed on its behalf by:



.....
S.R. Walker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THATCHAM ROTARY CLUB TRUST FUND**

Independent examiner's report to the trustees of Thatcham Rotary Club Trust Fund

I report to the charity trustees on my examination of the accounts of Thatcham Rotary Club Trust Fund (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicoleta Rivers FCA

C B Heslop & Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

Date: 14/3/2024

THATCHAM ROTARY CLUB TRUST FUND**STATEMENT OF FINANCIAL ACTIVITIES****for the year ended 30 JUNE 2023**

	Notes	Unrestricted fund £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,086	83,483	87,569	4,246
Other trading activities	2	17,139	100	17,239	10,043
Investment income	3	85	-	85	1
Other income		118	-	118	803
Total		<u>21,428</u>	<u>83,583</u>	<u>105,011</u>	<u>15,093</u>
EXPENDITURE ON					
Raising funds		6,117	24,551	30,668	3,861
Charitable activities					
Charitable donations		12,295	265	12,560	11,383
Projects/Charitable Activities		320	-	320	500
Other		-	58,723	58,723	-
Total		<u>18,732</u>	<u>83,539</u>	<u>102,271</u>	<u>15,744</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	2,696 (25)	44 25	2,740 -	(651) -
Net movement in funds		<u>2,671</u>	<u>69</u>	<u>2,740</u>	<u>(651)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		6,272	252	6,524	7,175
TOTAL FUNDS CARRIED FORWARD		<u><u>8,943</u></u>	<u><u>321</u></u>	<u><u>9,264</u></u>	<u><u>6,524</u></u>

The notes form part of these financial statements

THATCHAM ROTARY CLUB TRUST FUND

BALANCE SHEET
30 JUNE 2023

	Notes	30.6.23 £	30.6.22 £
CURRENT ASSETS			
Stocks	6	770	639
Debtors	7	226	365
Cash at bank and in hand		8,268	5,576
		<u>9,264</u>	<u>6,580</u>
CREDITORS			
Amounts falling due within one year	8	-	(56)
		<u>9,264</u>	<u>6,524</u>
NET CURRENT ASSETS			
		<u>9,264</u>	<u>6,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>9,264</u>	<u>6,524</u>
NET ASSETS			
		<u>9,264</u>	<u>6,524</u>
FUNDS			
	10		
Unrestricted funds		8,943	6,272
Restricted funds		321	252
		<u>9,264</u>	<u>6,524</u>
TOTAL FUNDS			
		<u>9,264</u>	<u>6,524</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2024 and were signed on its behalf by:



S.R. Walker - Trustee

THATCHAM ROTARY CLUB TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 30 JUNE 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Car Show	1,238	941
Duck Race	4,465	4,049
Emperor's Feast	3,700	2,494
Santa Fun Run	3,248	1,951
Sharone and Sue's Market Stall	-	551
Maurice, Chuck a Duck Stall	-	57
Cor Meibion Morlais Concert	4,328	-
Other events	160	-
Young Chef competition	100	-
	<u>17,239</u>	<u>10,043</u>

THATCHAM ROTARY CLUB TRUST FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 JUNE 2023**

3. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Deposit account interest	85	1
	<u>85</u>	<u>1</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,991	255	4,246
Other trading activities	10,043	-	10,043
Investment income	1	-	1
Other income	803	-	803
Total	<u>14,838</u>	<u>255</u>	<u>15,093</u>
EXPENDITURE ON			
Raising funds	3,861	-	3,861
Charitable activities			
Charitable donations	11,128	255	11,383
Projects/Charitable Activities	500	-	500
Total	<u>15,489</u>	<u>255</u>	<u>15,744</u>
NET INCOME/(EXPENDITURE)	(651)	-	(651)
RECONCILIATION OF FUNDS			
Total funds brought forward	6,923	252	7,175
TOTAL FUNDS CARRIED FORWARD	<u>6,272</u>	<u>252</u>	<u>6,524</u>

THATCHAM ROTARY CLUB TRUST FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 JUNE 2023**

6. STOCKS			30.6.23	30.6.22
			£	£
Event stock, Santa outfits			770	639
			<u> </u>	<u> </u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			30.6.23	30.6.22
			£	£
Trade debtors			91	6
Prepayments			135	359
			<u> </u>	<u> </u>
			226	365
			<u> </u>	<u> </u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			30.6.23	30.6.22
			£	£
Other creditors			-	56
			<u> </u>	<u> </u>
9. ANALYSIS OF NET ASSETS BETWEEN FUNDS			30.6.23	30.6.22
	Unrestricted	Restricted	Total	Total
	fund	funds	funds	funds
	£	£	£	£
Current assets	8,943	321	9,264	6,580
Current liabilities	-	-	-	(56)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	8,943	321	9,264	6,524
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
10. MOVEMENT IN FUNDS				
	At 1.7.22	Net	Transfers	At
	£	movement	between	30.6.23
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	6,272	2,696	(25)	8,943
Restricted funds				
Young Chef Competition	252	44	25	321
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	6,524	2,740	-	9,264
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THATCHAM ROTARY CLUB TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 JUNE 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,428	(18,732)	2,696
Restricted funds			
Young Chef Competition	100	(56)	44
D1090 Generator Fund	83,218	(83,218)	-
Foundation	265	(265)	-
	<u>83,583</u>	<u>(83,539)</u>	<u>44</u>
TOTAL FUNDS	<u>105,011</u>	<u>(102,271)</u>	<u>2,740</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	6,923	(651)	6,272
Restricted funds			
Young Chef Competition	252	-	252
	<u>7,175</u>	<u>(651)</u>	<u>6,524</u>
TOTAL FUNDS	<u>7,175</u>	<u>(651)</u>	<u>6,524</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,838	(15,489)	(651)
Restricted funds			
Foundation	255	(255)	-
	<u>15,093</u>	<u>(15,744)</u>	<u>(651)</u>
TOTAL FUNDS	<u>15,093</u>	<u>(15,744)</u>	<u>(651)</u>

THATCHAM ROTARY CLUB TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 JUNE 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	6,923	2,045	(25)	8,943
Restricted funds				
Young Chef Competition	252	44	25	321
TOTAL FUNDS	<u>7,175</u>	<u>2,089</u>	<u>-</u>	<u>9,264</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,266	(34,221)	2,045
Restricted funds			
Young Chef Competition	100	(56)	44
D1090 Generator Fund	83,218	(83,218)	-
Foundation	520	(520)	-
	<u>83,838</u>	<u>(83,794)</u>	<u>44</u>
TOTAL FUNDS	<u>120,104</u>	<u>(118,015)</u>	<u>2,089</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

THATCHAM ROTARY CLUB TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 JUNE 2023

	30.6.23	30.6.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	1,264	1,436
Covid Relief Fund Donations	390	2,405
Donations to Foundation	265	255
Ukraine Relief Fund	-	150
D1090 Generator Fund	83,219	-
Donation of excess Twinning fund	2,431	-
	<hr/>	<hr/>
	87,569	4,246
Other trading activities		
Car Show	1,238	941
Duck Race	4,465	4,049
Emperor's Feast	3,700	2,494
Santa Fun Run	3,248	1,951
Sharone and Sue's Market Stall	-	551
Maurice, Chuck a Duck Stall	-	57
Cor Meibion Morlais Concert	4,328	-
Other events	160	-
Young Chef competition	100	-
	<hr/>	<hr/>
	17,239	10,043
Investment income		
Deposit account interest	85	1
Other income		
Amazon Smile	18	5
District Grants	-	615
Fines (Sgt@Arms)	100	23
Swindle Pot closed	-	160
	<hr/>	<hr/>
	118	803
Total incoming resources	<hr/>	<hr/>
	105,011	15,093
EXPENDITURE		
Raising donations and legacies		
Fundraising Events - General	596	321
Car Show	114	129
Duck Race	980	957
Emperor's Feast	1,716	1,180
Santa Fun Run	1,060	945
Cor Meibion Morlais Concert	1,501	-
D1090 Generator fund	24,495	-
Young Chef competition	56	-
	<hr/>	<hr/>
	30,518	3,532

This page does not form part of the statutory financial statements

THATCHAM ROTARY CLUB TRUST FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 JUNE 2023

	30.6.23	30.6.22
	£	£
Raising donations and legacies		
Charitable activities		
Defibrillator	-	248
Youth Speaks Evening	320	252
Grants to institutions	12,560	11,383
	<u>12,880</u>	<u>11,883</u>
Other		
D1090 Generator Fund to RC Marlow Thames	58,723	-
Support costs		
Management		
Advertising	-	26
Digital Services	-	35
Licenses	-	20
Payment Service Charges	150	248
	<u>150</u>	<u>329</u>
Total resources expended	<u>102,271</u>	<u>15,744</u>
Net income/(expenditure)	<u>2,740</u>	<u>(651)</u>

This page does not form part of the statutory financial statements