

**Stepping Stones Pre-School**  
**AGM**  
**Treasurer's Report**  
**Year ended 31 December 2024**

In 2024, Stepping Stones Pre-School made a profit of £13,071.84 (in contrast for the year ending 31 December 2023 when a loss of £2,463 was made).

Its overall income (inclusive of breakfast club income of £4,550) for the year was £131,437 (£109,222 in 2023) Expenditure amounted to £118,365 (£111,646 in 2023).

The pre-school was at capacity of children and as a result received government funding of £65,171 (£52,888 for 2023) for all three and four year olds.

Fees from parents during the year brought in additional income of £58,555 (£49,620 in 2022).

Total salary costs (including staff overtime required) represents the pre-school's largest expenditure and in 2024 amounted to £87,534 (£83,488 in 2023). Other related salary costs including national insurance, pension costs, training costs and staff wellbeing mounted to £14,791 (15,084 in 2023)

The annual cost of rent amounted to £6,107 (£6,173 in 2023).

Child activities and resource costs amounted to £6,078 (£3,472 in 2023) which can be broken down into consumables including the children's daily snacks, drinks, cooking ingredients, food for celebrations, day trip costs, uniform costs, materials, equipment, toy purchases and arts & crafts supplies that need to be renewed regularly, such as paper, paint and craft materials, ink, sand and play-doh.

Other significant expenditures were management and administration fees consisting of audit & accounting fees, DBS checks, insurance costs, IT costs, postage, printing, subscriptions and telephone & internet costs amounted to £3,855 (£3,469 in 2023).



## Receipts and payments account

For the period from	Period start date 1/1/2024	To
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
<b>A1 Receipts</b>			
Government Funding	65,171	-	-
Attendance Fees	58,555	-	-
Breakfast Club	4,550	-	-
Donations	700	-	-
Fundraising	1,266	-	-
Others	1,196	-	-
	-	-	-
	-	-	-
<b>Sub total</b> (Gross income for AR)	<b>131,437</b>	<b>-</b>	<b>-</b>
(see table).			
	-	-	-
	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>131,437</b>	<b>-</b>	<b>-</b>
<b>A3 Payments</b>			
Staff Costs	102,326	-	-
Premises	6,107	-	-
Child activities and resources	6,078	-	-
Management and administration	3,855	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<b>Sub total</b>	<b>118,366</b>	<b>-</b>	<b>-</b>
<b>A4 Asset and investment</b>			
	-	-	-
	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>118,366</b>	<b>-</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>13,071</b>	<b>-</b>	<b>-</b>
A5 Transfers between funds	-	-	-
A6 Cash funds last year end	18,541	-	-
<b>Cash funds this year end</b>	<b>31,612</b>	<b>-</b>	<b>-</b>

# Section B Statement of assets and liabilities at the end of the

Categories	Details	Unrestricted to nearest £
<b>B1 Cash funds</b>	Bank current	31,207
	Petty cash / Savings	120
	Accounts Receivable (incl. roundings)	285
	<b>Total cash funds</b>	<b>31,612</b>
	(agree balances with receipts and payments account(s))	OK

	Details	Unrestricted funds to nearest £
<b>B2 Other monetary assets</b>		-
		-
		-
		-
		-
		-

	Details	Fund to which asset belongs
<b>B3 Investment assets</b>		

	Details	Fund to which asset belongs
<b>B4 Assets retained for the charity's own use</b>		

	Details	Fund to which
<b>B5 Liabilities</b>	Roundings	

Signed by one or two trustees on



Signature

Print N



o (if any)  
029770

## Accounts

Period end date  
12/31/2024

## CC16a

**Total funds**                      **Last year**  
**to the nearest £**                      **to the nearest £**

65,171	52,888
58,555	49,620
4,550	4,409
700	-
1,266	1,185
1,196	1,120
-	-
-	-
<b>131,437</b>	<b>109,222</b>

-	
-	-
-	-

**131,437**                      **109,222**

102,326	98,571
6,107	6,173
6,078	3,472
3,855	3,469
-	-
-	-
-	-
-	-
-	-
<b>118,366</b>	<b>111,685</b>

-	
-	
-	-

**118,366**                      **111,685**

13,071	- 2,463
-	-
18,541	21,004
<b>31,612</b>	<b>18,541</b>

**Period**

Restricted to nearest £	Endowment to nearest £
-	-
-	-
-	-
-	-

OK OK

Restricted funds to nearest £	Endowment funds to nearest £
-	-
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Amount due	When due
10	
-	
-	

-	
-	

name	Date of approval



**Independent examiner's  
report on the accounts**



**Report to the trustees/  
members of**

Charity Name  
Stepping Stones Preschool

**On accounts for the year  
ended**

31st December 2024

**Charity no  
(if any)**

1029770

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Sweta Digga*

**Date:**

28th October 2025

**Name:**

Sweta Digga

	<b>Relevant professional qualification(s) or body (if any):</b>	Qualified Chartered Accountant from The Institute of Chartered Accountants of India having an experience of 10 years plus.
	<b>Address:</b>	Flat 27, Baldwin House
		2 Gayton Road, Harrow-on-the-Hill
		HA1 2XE



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

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**Give here brief details of any items that the examiner wishes to disclose.**

N/A