

Shaw and Whitley Pre School

Treasurers Report 2023-2024

I present a Statement of Account for the Shaw and Whitley Pre School for the year ending 31 August 2024. These have been examined by Mr Hatherall and have been signed by him accordingly and I thank him for checking these.

The total funds at 31 August 2024 were £44,396.84 which is a substantial increase over the balance at the beginning of the year. However, the amount in the funds is over stated because the holiday pay was paid at the beginning of September 2024 and therefore falls into next year's figures. Nevertheless I confirm there has been a strengthening of the balance sheet. I have increased the amount we hold to meet our obligation to make redundancy payments in the event Pre School ceases to trade.

We have continued to update and replace equipment. The enthusiastic committee wish to continue to use our funds to ensure the Pre-School remains a stimulating environment for the children and staff alike and to improve the play and learning facilities.

We continue to provide both staff and all new children with a tee-shirt displaying the logo. (Additional items can be ordered and paid for by parents).

Clear Vision is continuing to be our payroll provider and our website continues to be managed by Oakford.

At the last AGM I had announced my intention to retire from the role of Treasurer but due to nobody coming forward I have agreed to continue as Treasurer.

As long as we do not have school aged children at the Pre School we will not be affected by the new VAT rules on private schools.

Shaw and Whitley Pre School Statement of Account 1 September 2023 to 31 August 2024

INCOME	2023-2024	2022-2023	EXPENSES	2023-2024	2022-2023
	£	£		£	£
Fees	22561.58	13553.45	Staff wages	81458.95	83843.95
Uniforms	28.00	35.00	PAYE/NIC	2673.75	2121.40
WC funding	92941.34	89504.41	Payroll service	724.80	720.00
Fund raising	389.10	114.40	Rent	4742.00	4500.00
Miscellaneous	500.00*	17.73	Insurance	678.90	648.29
Interest	314.82	225.96	Compliance	85.00	85.00
			Uniforms	397.62	202.76
			Snacks/cooking	298.68	375.88
			Parties	586.89	502.45
			Disposables	402.72	417.67
			Training	469.72	46.89
			Auditor	60.00	60.00
			Stationary	708.00	715.91
			Equipment/crafts	727.25	2191.46
			Pension	2088.39	1130.22
			Website	1020.00	1020.00
			Miscellaneous	576.88	1999.23
			Bank charges	52.40	
TOTAL	116734.84	103450.95	TOTAL	97761.95	100581.11
Balance 1.9.23			Balance 31.8.24		
Current	5457.74			20115.81	
Redundancy	10805.62			16030.75	
Savings	9160.59			8250.28	
TOTAL	25423.95			44396.84	

*payment from Somerset Skills and training

Account transfers:

From savings to redundancy £5000.00

From current to savings £4000.00

I have examined the books and records of the above and can verify that it shows a true position.

N.G. Horrocks

Accountant

7/10/24