

Fowey Preschool AGM Trustees Report

November 2025

Welcome everyone to this year's AGM.

Staffing – We sadly said goodbye to Lucy who left her role as deputy manager, Lucy was a true asset to preschool over the last 14 years. We took on a new deputy manager and an apprentice – neither worked out. We then decided to promote Summer to deputy manager and finish the year with a reduced team. We have a student from St Austell college with us who is very good and reliable.

Fundraising – we made a fantastic profit of £340.92 from the Christmas fair and £103.55 from the 'Santa' sponsored walk down town. The Easter Fair also did well and made an impressive £530.00. We also made £263.70 from the school Lottery. Fundraising did however not raise as much as previous years due to low numbers of staff and the ability to get events in place.

Finances – We made an overall profit of £8895.27 for the year ending 31.08.2025 (With what we took in from fees, funding and fundraising).

This was the first year we had of paying the higher percentage towards employee NI and Tax. Also, when an employee started earning over £5000's we then had to start paying NI for them too. We managed to cover these costs and still remain in profit.

Finances maybe be impacted in April 2026 due to the national minimum wage going up by 4.1% (50p an hour) for staff over 21 years old and apprenticeship wages increasing by 6% (45p an hour). There



Section A Independent Examiner's Report

Report to the trustees

Charity Name

FOWEY PRE-SCHOOL

On accounts for the year ended

31.08.2025

Charity no (if any)

102809

Set out on pages

Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

13.10.25

Name:

GAYNOR EDWARDS

Relevant professional qualification(s) or body

MCA