

Fowey Preschool AGM Trustees Report

22nd November 2022

Welcome everyone to this years AGM.

Well it has been a difficult year this year with a lot of our fundraising efforts having to be cancelled and still no real meaningful uplift to funding rates from the government. The children and staff have all remained upbeat though and there has been lots and lots of happy events over the last 12 months.

Staffing

So in July we said goodbye to Claire who made the tricky decision to hand in her resignation due to rising fuel costs and the costs of before and after school club for her own children. It was no longer worth while her commuting all the way to Fowey. We were all very sad to see her leave and are so happy she has decided to remain part of the team agreeing to be nominated for a space on this committee.

This meant that the team was down to 4 but we had some interest from Summer who had done some work experience with us in the Summer Term. She asked if she would be able to join the team as an apprentice and we said yes! Lucy gained her qualification at the end of the Summer Term and Summer began her training in September. She is already a much valued member of the team and the children all love her.

Phil made the decision during his supervision meeting to step down as room leader. He found he wasn't enjoying the role as much as the pressure of the planning and delegating to staff members was taking away the joy of the job. The decision was made that due to the fact that there is always a manager or deputy manager in the room, there was no need to replace the room leader role.

Fundraising and finances

Unfortunately the Christmas Fair was unable to go ahead due to Covid but the Easter Fair was a great success raising £466.59 after expenses. We have already got plans to reduce costs for next years Easter Fair.

The planning for this year's Christmas Fair is well underway and on track so far! We are hoping it will be a big success as it is has been a massive undertaking with lots of hours done at home by Jo and Stacey. Fingers crossed. We have had lots of interest from outside stall holders and some, who can't make it this year due to other commitments, have put forward their interest for next year. We are lacking at the moment with parental helpers, we are hoping this will pick up as at the moment we are relying on staff's parents and family members to help on the day.

Unfortunately finances are down again this year. We have started a school lottery in the hopes that this may raise some more funds but supporters are low. Amazon Smile continues to bring in funds but this has dropped off recently, perhaps as parents leave the preschool they sign up to support other charity's instead. We continue to promote it.

The RagBag scheme has been better supported this year and hopefully that will continue.

Obviously with the news from the government that minimum wage will increase again in April by more than 9% but with no news of a funding increase to support it we are concerned about next years finances but we will have to watch and see.

Garden

The garden has had a massive renovation and hopefully you can see how it has transformed. It still needs some work but unfortunately the things that now need doing cost money and the funds just aren't there at the moment. Hopefully this will change as time moves on.

Committee

Lousie has asked to step down as Chair. With no new Chair forthcoming Louise has very kindly stayed on long past what would have been ideal but now Claire Varcoe has stepped up to Replace Louise as Chair.

We thank Louise for all her hard work and dedication to Fowey Pre-School and are glad that she has decided to stay on the committee.

We would also like to thank the rest of the committee for your continued support and assistance.

RECEIPTS AND PAYMENTS ACCOUNT
For the year ending 31.08.22

ACCOUNT	RECEIPTS	PAYMENTS	+ BALANCE	- BALANCE
C.C. Funding: 2, 3 & 4 year	47542.03		47542.03	
Disability	615.00	432.09	182.91	
Fees	14364.25		14364.25	
Wages (net)		61666.01		61666.01
H.M. Revenue (PAYE)		9196.78		9196.78
Payroll costs		414.24		414.24
Pensions		2637.23		2637.23
SSP Grant	77.08		77.08	
Rent		3780.00		3780.00
Rates		75.52		75.52
Equipment	132.00	1417.22		1285.22
Provisions/housekeeping		739.62		739.62
Phone				
Stamps & stationery		323.46		323.46
Training costs		1403.10		1403.10
Insurance		926.10		926.10
Trips	62.75		62.75	
Printer Inks		512.41		512.41
Bottled Water		219.48		219.48
DBS Costs		65.00		65.00
Subscriptions: Ofsted		50.00		50.00
I.C.O.		40.00		40.00
Fundraising:	4.00		4.00	
Easter Fair	875.44	408.85	466.59	
Christmas Fair	272.15	398.01		125.86
Amazon Smile	125.95		125.95	
Lottery	15.20	40.00		24.80
Rag Bag	66.40		66.40	
Crackerjacks	11.59	11.59		
Website costs		751.01		751.01
Garden maintenance		1427.79		1427.79
PPE		196.05		196.05
Leavers tshirts		70.00		70.00
Childrens t-shirts	230.00	455.53		225.53
MCAFEE		135.98		135.98
Lockdown books for children				
Children in Need				
Recruitment/policies		89.85		89.85
Staff uniform		193.27		193.27
Transfer from deposit account	5000.00	5000.00		
AGM costs				
Children in Need	224.00	254.90		30.90
Sports Relief				
Misc.	6.99	225.41		218.42
Bank fees (caf)		93.00		93.00
Bank Interest (deposit account)	5.89		5.89	
Caf interest	0.15		0.15	
TOTALS	69630.87	93649.50	62898.00	86916.63
Income over expenditure		-24018.63		-24018.63

