

BHAGWAN VALMIK SABHA
Cultural & Community Development Centre

6-8 Muswell Road
Bedford
MK42 9PH

CONTENTS

Page 1	Statement of Financial Activities for the Year Ended 28 January 2023
Page 2	Balance Sheet as at 28 January 2023
Page 3	Management and Administration Expenditure Year Ended 28 January 2023
Page 4	Schedule of Tangible Assets
Page 5	Report of Independent Examiner
Pages 6 - 9	Report of the Trustees

BHAGWAN VALMIK SABHA
Cultural & Community Development Centre

Statement of Financial Activities for the
Year Ended 28 January 2023

	<u>28.01.2023</u>	<u>28.01.2022</u>
Income		
Donations	26,494	19,926
Ramalas	29,611	23,342
Building Fund	2,293	
Gift Aid	6,964	10,241
Rental Income	53,500	54,842
Investment Income	55	36
Total Incoming Resources	<u>118,917</u>	<u>108,387</u>
Expenditure		
Donations	2,704	7,401
Management and Administration	19,292	22,124
Total Resources Expended	<u>21,996</u>	<u>29,525</u>
Net Income	96,921	78,862
Reserve Account Balance 28 January 2022	<u>1,081,165</u>	<u>1,002,303</u>
Balance 28 January 2023	<u>1,178,086</u>	<u>1,081,165</u>

BHAGWAN VALMIK SABHA
Cultural & Community Development Centre

Balance Sheet 28 January 2023

	<u>28.01.2023</u>	<u>28.01.2022</u>
Fixed Assets per Schedule	998,722	977,425
<u>Current Assets</u>		
Interest Free Loan	-	-
Bank Accounts	179,640	112,077
Cash Account	1,157	250
Prepayments and Accrued Income	6,964	1,641
	<u>187,761</u>	<u>113,968</u>
<u>Current Liabilities</u>		
Accruals	830	480
Rent Deposit	7,567	7,567
Building Fund Loans	-	-
Bank Loan	-	2,182
	<u>8,397</u>	<u>10,229</u>
Net Current Liabilities	179,364	103,739
Total Assets Less Current Liabilities	<u>1,178,086</u>	<u>1,081,164</u>
Reserves : Accumulated Fund	<u>1,178,086</u>	<u>1,081,164</u>

BHAGWAN VALMIK SABHA
Cultural & Community Development Centre

Management and Administration Expenditure

Year Ended 28 January 2023

	<u>28.01.2023</u>	<u>28.01.2022</u>
Classes	-	-
Book translation	-	-
Coach costs	250	-
Telephone charges	605	1,076
Website	1,818	4,362
Printing, postage and stationery	4	-
Food	5,275	1,956
Sundry expenses	838	-
Light and heat	3,783	4,643
Repairs and renovations	767	3,214
Professional fees	-	546
Insurance	2,041	2,002
Car park rental		
General rates	1,360	1,309
Water rates	1,053	1,230
First aid course	-	-
Yoga Classes	300	-
Bank loan interest	10	899
Bank charges	528	407
Accountancy charges	660	480
	<u>19,292</u>	<u>22,124</u>

BHAGWAN VALMIK SABHA
Cultural & Community Development Centre

Schedule of Tangible Assets

	Balance <u>28.01.2023</u>	Additions	Balance <u>28.01.2022</u>
Temple Freehold and Improvements	974,361		953,064
Furniture and Fittings	17,935		17,935
Equipment	6,426		6,426
	<u>998,722</u>	-	<u>977,425</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Bhagwan Valmik Sabha**

**ON ACCOUNTS FOR THE YEAR ENDED 28 JANUARY 2023
SET OUT ON PAGES 1-4**

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- . examine the accounts (under section 43 of the Act),
- . to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that :

- . proper accounting records are kept (in accordance with section 41 of the Act); and
- . accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EXCEL ACCOUNTANTS (BEDS) LTD
Excel House
3 Duke Street
Bedford
Beds
MK40 3HR


V. K. Cawich

FCCA

Date.....14/11/23.....

Bhagwan Valmik Sabha Bedford
Trustee Annual Report Year Ending 28th January 2023

The Trustees are pleased to present their annual report together with consolidated financial statements of the charity for the year ending 28 January 2023.

The gross income of the Bhagwan Valmik Mandir amounted to £118,917 of which £55.00 was interest. With the COVID-19 regulations lifting our donations and Ramaala's were up on the previous year amounting to £56,105.00

The financial statements comply with the Charities Act 2011, the Memorandum of Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Our purposes and activities.

The purpose of the charity are:

- To advance the teachings of Bhagwan Valmik Ji and the Yoga Vasistha Maharamayana in the county of Bedford and its environs
- To assist in the relief of poverty, sickness and distress in any part of the world
- In shaping our aims and objectives of the year, the charity continues to hold its weekly Sunday service in accordance whilst observing the COVID-19 restrictions. Along with broadcasting the teachings of Bhagwan Valmik Ji on Kanshi TV. This has allowed us to continue to fulfil the charity's aim in advancing the teachings of Bhagwan Valmik Ji and reach a larger audience.

Objectives and activities for the public benefit:

~~We actively encourage all in the Valmiki Community to participate in our activities and help build our support network within all faiths in our community group within Bedfordshire.~~

We attended the Nirankari Bhawan with the local MPs to help support and bring awareness in the local community.

Sports Tournament

At the Bedford Council Sports Tournament local communities joined together and participated in a sports day. At the event we represented our community by holding a stall at which we included a Bhagwan Valmik banner for our and other communities to see. Food and refreshments were served throughout the day and the Bedford Valmik Sabha were awarded a plaque to show appreciation and support given by the charity.

Bhagwan Valmik Sabha Bedford
Trustee Annual Report Year Ending 28th January 2023

Dr Ambedkar Joint Birth Anniversary Celebrations

Held in conjunction with the Guru Ravidas Temple in Bedford. We were joined by other members from all communities to celebrate the birth anniversary. The charity provided music, food and refreshments to the congregation.

NHS Vaccinations

The temple dinner hall was used by the NHS to help support the local community in receiving their Covid vaccinations.

New Building project

The Executive Committee are working on re-establishing the New Building project and with the current global economic circumstances and post-COVID we are looking at options to fund the project.

New Website

The Executive Committee with the support of the Trustees have managed to finalise the charity's website providing an interactive and learning tool that will continue to grow and be inclusive for the Vaimiki community and anyone else interested in our teachings and activities.

Yoga Classes

We currently run Yoga classes from our community centre every Thursday.

Educational

The charity is in the process of looking into the following educational benefits for the local community.

Punjabi Classes

Motivational classes

IT Classes

Music Classes

Supporting GCSE Students

Grants for University Student

National And International Charitable Support

Kanshi TV – Donation £6,500.00

Celebrations

Bhagwan Valmik ji birth anniversary

Bhagwan Valmik Ji flag ceremony

Sri Guru Ravidas Ji birth anniversary

Bhagwan Valmik Sabha Bedford
Trustee Annual Report Year Ending 28th January 2023

Total donations from the Charity for the financial year ending 28/01/2023 are £ 7401.00

Trustees:

Shiv Nahar
Angela Singh
Ashok Kumar

Signed on behalf of the BVS Trustees:

Shiv Nahar



Angela Singh



Ashok Kumar

