

BHAGWAN VALMIK SABHA
Cultural & Community Development Centre

6-8 Muswell Road
Bedford
MK42 9PA

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Excel Accountants

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BHAGWAN VALMIK SABHA
Cultural & Community Development Centre

Statement of Financial Activities for the
Year Ended 28 January 2021

	<u>28.01.2021</u>	<u>28.01.2020</u>
Income		
Donations	14,758	55,595
Grants	1,500	
Gift Aid	4,831	3,896
Rental Income	53,475	52,273
Investment Income	22	62
Total Incoming Resources	<u>74,586</u>	<u>111,826</u>
Expenditure		
Donations	6,002	2,103
Management and Administration	23,366	26,096
Total Resources Expended	<u>29,368</u>	<u>28,199</u>
Net Income	45,218	83,627
Reserve Account Balance 28 January 2020	947,426	863,799
Balance 28 January 2021	<u>992,644</u>	<u>947,426</u>

BHAGWAN VALMIK SABHA
Cultural & Community Development Centre

Balance Sheet 28 January 2021

	<u>28.01.2021</u>	<u>28.01.2020</u>
Fixed Assets per Schedule	967,071	967,071
<u>Current Assets</u>		
Interest Free Loan	-	-
Bank Accounts	70,284	86,254
Cash Account	250	250
Prepayments and Accrued Income	1,616	2,135
	<u>72,150</u>	<u>88,639</u>
<u>Current Liabilities</u>		
Accountancy	480	720
Rent Deposit	7,567	7,567
Building Fund Loans	-	-
Bank Loan	38,530	99,997
	<u>46,577</u>	<u>108,284</u>
Net Current Liabilities	25,573	- 19,645
Total Assets Less Current Liabilities	<u>992,644</u>	<u>947,426</u>
Reserves : Accumulated Fund	<u>992,644</u>	<u>947,426</u>

BHAGWAN VALMIK SABHA
Cultural & Community Development Centre

Management and Administration Expenditure

Year Ended 28 January 2021

	<u>28.01.2021</u>	<u>28.01.2020</u>
Coach costs	-	-
Telephone charges	605	605
Website	1,440	
Printing, postage and stationery	37	16
Food	687	4,391
Sundry expenses	-	-
Light and heat	4,569	5,449
Repairs and renovations	6,175	2,064
Professional fees	1,104	1,099
Insurance	2,743	2,769
General rates	1,259	1,094
Water rates	1,253	1,570
Advertising	-	250
Bank loan interest	2,713	5,677
Bank charges	301	392
Accountancy charges	480	720
	<u>23,366</u>	<u>26,096</u>

BHAGWAN VALMIK SABHA
Cultural & Community Development Centre

Schedule of Tangible Assets

	Balance <u>28.01.2021</u>	Additions	Balance <u>28.01.2021</u>
Temple Freehold and Improvements	942,710		942,710
Furniture and Fittings	17,935		17,935
Equipment	6,426		6,426
	<u>967,071</u>	-	<u>967,071</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Bhagwan Valmik Sabha**

**ON ACCOUNTS FOR THE YEAR ENDED 28 JANUARY 2021
SET OUT ON PAGES 1-4**

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- . examine the accounts (under section 43 of the Act),
- . to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that :

- . proper accounting records are kept (in accordance with section 41 of the Act); and
- . accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

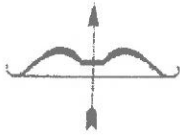
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EXCEL ACCOUNTANTS (BEDS) LTD
Excel House
3 Duke Street
Bedford
Beds
MK40 3HR



V. L. CAWLETT FCCA

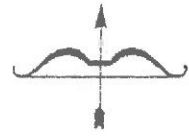
Date..... 25/3/21



BHAGWAN VALMIK SABHA

Cultural and Community Development Centre

Bhagwan Valmik Mandir, 6-8 Muswell Road, Bedford MK42 9P11



Report and Financial Statements of The Trustees of the Bhagwan Valmik Sabha Bedford for the Year Ending 28/01/2021

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity for the year ending 28 January 2021.

The gross income of the Bhagwan Valmik Sabha amounted to £74,586 of which £22 was interest received on investment.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and activities:

The purposes of the charity are:

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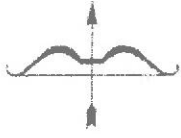
-To advance the teachings of Bhagwan Valmik Ji and the Yog Vasistha Maha Ramayan in the county of Bedford and its environs.

-To assist the relief of poverty, sickness and distress in any part of the world.

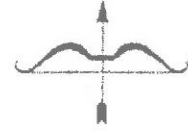
-In shaping our aims and objectives for the year, the Charity continues to hold its weekly Sunday service in accordance with Covid-19 restrictions, along with broadcasting the teachings of Bhagwan Valmik Ji on Kanshi TV. This continues to fulfil the Charity's aim in advancing the teachings of Bhagwan Valmik Ji.

Objectives and Activities for the public benefit:

We encourage all in the Valmiki Community to take part in our activities to help build a support network between different faith based and community groups in Bedfordshire. The following events were held throughout 2021 as part of our community cohesion programme.



BHAGWAN VALMIK SABHA



Bhagwan Valmik Sabha Charity drives:

2020 will sadly be remembered for Covid-19 and its wide-ranging global effect. During the first lock-down, vulnerable people who were assisted through charity or government in their daily lives were suddenly unable to get the help they were used to due to lock down. The Bhagwan Valmiki Mandir in association with ACCM (UK) (Agency for Culture and Change Management) worked to deliver food packages to vulnerable people and families. We also contacted people to reduce loneliness and anxiety through chat help. The feedback has been amazing and we are thrilled to have been able to reach out at such a critical time.



Bedford Indian Community:

The Charity as a principal member of the Bedford Indian Community, which comprises of numerous local community groups, coordinates an annual event to celebrate the festival of lights. The Charity takes responsibility for hosting all the planning meetings throughout the year, as well as providing volunteers and financial support for this very popular community event that takes place in Bedford. Sadly however due to the second lockdown and the inability to host large gatherings, it was decided to host the event online. The event online was successful and had a high viewership.



2021 Census:

For the last few years, the Bhagwan Valmiki Sabha have been working closely with local and national Census organisations to promote the inclusion of the Valmiki religion in its own right on the Census. In the latter half of 2020 we were fortunate to get such recognition from the government. As such, Valmiki's are officially recognised as their own religion and not as a subset of Hinduism. Working closely with other national Valmiki communities, we are promoting the naming of 'Valmiki' as our religion and promoting knowledge and understanding of the UK Census in 2021.



New Website:

The Bhagwan Valmiki Sabha Committee and Trustees have been working together to update the charity website with a more modern and interactive look and feel which is more in keeping with the needs of the Valmiki community in Bedford.

