

Charity registration number
1029423

Bloxham Pre-School

Report and Accounts

31 August 2025

**Bloxham Pre-School
Report and accounts
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Bloxham Pre-School Charity Information

Trustees

T Noakes
D Davies (Resigned 10 October 2025)
E Hornsby (Appointed 11 November 2024)
D Faulds (Appointed 11 November 2024)
C Pickup (Resigned 11 November 2024)
R Carlton
M Perez (Appointment in progress)

Independent examiner and accountants

N Westbury BSc(Hons) FCCA of Nick Westbury & Co. Limited
The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxfordshire

Principal Bankers

HSBC
17 Market Place
Banbury
Oxfordshire

Charity office

Tadmarton Road
Bloxham
Banbury
OX15 4HP

Charity registration number

1029423

Bloxham Pre-School

Trustees' Report

The trustees present their report and accounts for the year ended 31 August 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity is governed by its constitution adopted on 3 November 1993 last revised in July 2001, its object being to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The trustees consider that they have complied with Section 17(5) of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Bloxham Pre-School Financial and Operational Update – Year Ended 31 August 2025

Bloxham Pre-School recorded a deficit of £25,992 for the financial year ending 31 August 2025 (2024: deficit of £2,783). This year's income reflects a reduction in the number of children on roll during 2024/25.

Despite the lower intake, we have managed our operations efficiently and have remained committed to a more sustainable and cost-effective approach. By making the most of our existing resources, we have been able to minimise spending without compromising the quality of care and education we provide.

In alignment with our sustainability policy, we are pleased to share that we are investing in green waste and recycling bins to reduce our environmental impact and further embed eco-conscious practices into our daily operations.

Looking ahead, we are encouraged by the increased number of children enrolled for the 2025/26 academic year. Although many of these children are not accessing their full 30-hour entitlement, the increase in numbers will positively support our financial position. To meet the needs of this growing cohort and to maintain the required staff-to-child ratio of 1:8, we are currently in the process of recruiting a new member of staff. This will also allow us to offer additional places for the year ahead.

This year has brought a number of unexpected challenges, but we have adapted well and continue to move forward with confidence.

We are also incredibly proud to share that in **March 2025**, we were awarded an **Ofsted rating of GOOD across all areas**, with a rating of **OUTSTANDING in Behaviour and Attitudes**. This is a testament to the dedication and hard work of our staff team, and the positive, nurturing environment we strive to maintain for all our children.

Government funded places through the 30-hour funded childcare scheme makes up 89% of childcare income (2024:94%)

Bloxham Pre-School

Trustees' Report

GOING CONCERN

The trustees consider the charity has adequate resources to continue for this year but is aware that there may be a requirement to supplement income using some of our reserves. This will be closely monitored.

FINANCIAL REVIEW

Income

Total Income for the year was £111,618 (2024: £141,006). Of this £93,115 was government funding including EYPP.

Included in income for this year is £1,680 (2024: £1,500) from grants.

Fundraising income remains low, overall fundraising raised was £1,236 (2024: £911).

Expenditure

Employee related costs for the year were slightly higher year on year at £117,960 (2024: £116,775) the new minimum wage was introduced in April 2025 and other staff salaries were raised in alignment with this.

Excluding the above, other expenditure was £19,650 (2024:£27,014).

Investment policy and performance

It is the duty of the trustees, not only wisely and safely to invest the funds of the charity, but also to review the investment policy from time to time to ensure that the investments serve the best interests of the charity.

Risk management

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Reserves policy

The trustees continue to review the reserves on a regular basis in the current difficult financial climate. At the year end reserves are £172,309 (2024: £198,301) . The reserves policy is to have sufficient reserves for the charity to be able to cover expenditure for up to 12 months.

PLANS FOR FUTURE PERIODS

The trustees will continue to adapt the charity's services to meet the demands placed on the charity from government, parents and the wider community.

Bloxham Pre-School

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who have served during the year are as detailed on page 1.

Trustees recruitment

The charity is actively looking to recruit and appoint suitable new trustees. Potential trustees would attend committee meetings and suitable training is offered where required.

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period. In preparing the accounts, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the applicable Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

This report was approved by the trustees on 10 November 2025 and signed by its order.

T Noakes
Trustee

Bloxham Pre-School

Independent examiner's report to the trustees

This report on the accounts of the Bloxham Pre-School for the period ended 31 August 2025, set out on pages 6 to 11, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and the independent examiner

The trustees are responsible for the preparation of the accounts.

On the basis that the trustees consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply, it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination included a review of the accounting records maintained by the treasurer and a comparison of the accounts with those records. It also included the consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

N Westbury BSc(Hons) FCCA

The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxon
OX15 4NB

10 November 2025

Bloxham Pre-School
Statement of Financial Activities (including the income and expenditure account)
for the year ended 31 August 2025

	Notes	Unrestricted funds £	2025 £	2024 £
Income				
Income from charitable activities	2	109,121	109,121	138,346
Investment income	3	2,497	2,497	2,660
Total income		<u>111,618</u>	<u>111,618</u>	<u>141,006</u>
Expenditure				
Expenditure on charitable activities	4	137,610	137,610	143,789
Total expenditure		<u>137,610</u>	<u>137,610</u>	<u>143,789</u>
Net income and net movement in funds for the year		<u>(25,992)</u>	<u>(25,992)</u>	<u>(2,783)</u>
Reconciliation of funds				
Total funds brought forward		198,301	198,301	201,084
Total funds carried forward		<u>172,309</u>	<u>172,309</u>	<u>198,301</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Bloxham Pre-School
Balance Sheet
as at 31 August 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	5	6,979	8,883
		<u>6,979</u>	<u>8,883</u>
Current assets			
Debtors	6	6,257	120
Cash at bank and in hand		162,971	198,380
		<u>169,228</u>	<u>198,500</u>
Liabilities			
Creditors falling due within one year	7	(3,898)	(9,082)
Net current assets		<u>165,330</u>	<u>189,418</u>
Total assets less current liabilities		<u>172,309</u>	<u>198,301</u>
Net assets		<u>172,309</u>	<u>198,301</u>
The funds of the charity			
Unrestricted income funds		172,309	198,301
Total charity funds		<u>172,309</u>	<u>198,301</u>

Approved by the trustees, and authorised for issue on 10 November 2025 and signed on their behalf

T Noakes

**Bloxham Pre-School
Cash Flow Statement
for the year ended 31 August 2025**

	Note	2025 £	2024 £
Cash generated/(used) in operating activities	8	(37,906)	4,243
Cash flows from investing activities			
Interest received		2,497	2,660
Cash generated from investing activities		2,497	2,660
Increase/(decrease) in cash and cash equivalents in the year		(35,409)	6,903
Cash and cash equivalents at 1 September		198,380	191,477
Total cash and cash equivalents at the end of the year		162,971	198,380

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2025**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bloxham Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2025**

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation. Items below £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Building contribution 4% straight line

2 Income from charitable activities	2025	2024
	£	£
Early years funding	93,115	126,195
Non-funded sessions	11,356	7,748
Other income	4,650	4,403
	<u>109,121</u>	<u>138,346</u>
3 Investment income	2025	2024
	£	£
Bank interest receivable	2,497	2,660
	<u>2,497</u>	<u>2,660</u>
4 Expenditure on charitable activities	2025	2024
	£	£
Wages and salaries	114,685	112,377
Employer contributions to defined benefit pension schemes	3,275	3,151
Resources and equipment	1,689	10,848
Office costs	3,106	3,811
Insurance and Training	2,511	909
Other expenses	9,640	10,029
Independent examination	800	760
Depreciation of building contribution	1,904	1,904
	<u>137,610</u>	<u>143,789</u>

During the year the average number of employees was 6 (2024: 6). No employees received employee benefits, excluding employer pension costs of more than £60,000 in the year.

**Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2025**

5 Tangible fixed assets

	Building Contribution £
Cost	
At 1 September 2024	47,595
At 31 August 2025	<u>47,595</u>
Depreciation	
At 1 September 2024	38,712
Charge for the year	1,904
At 31 August 2025	<u>40,616</u>
Net book value	
At 31 August 2025	<u>6,979</u>
At 31 August 2024	<u>8,883</u>

6 Debtors	2025 £	2024 £
Trade debtors	-	120
Prepayments and accrued income	6,257	-
	<u>6,257</u>	<u>120</u>

7 Creditors: amounts falling due within one year	2025 £	2024 £
Other taxes and social security costs	598	2,160
Accruals and deferred income	3,300	6,922
	<u>3,898</u>	<u>9,082</u>

8 Reconciliation of net movement in funds to net cash flow from operating activities	2025 £	2024 £
Net movement in funds	(25,992)	(2,783)
Depreciation	1,904	1,904
Interest included in investment income	(2,497)	(2,660)
(Increase)/decrease in debtors	(6,137)	(120)
(Decrease)/increase in creditors	(5,184)	7,902
	<u>(37,906)</u>	<u>4,243</u>

Bloxham Pre-School
Notes to the Accounts
for the year ended 31 August 2025

9 Related parties

Three trustees were parents of children in the Pre-School during the year. Apart from the above arrangements no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024: £Nil).

No trustees received any remuneration or reimbursement of expenses during the year. (2024: £Nil).

10 Taxation

Bloxham Pre-School is a registered charity and as such is exempt from income tax and corporation tax under provisions of Section 478 of the Corporation Tax Act 2010.