

**East Harptree Nursery Preschool and
Forest School**

**Annual Report and Accounts for the
year ended 31 August 2022**

Registered charity number 1029276

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

Committee / Trustees

- Victoria Walker (Chairperson) appointed January 2019
- Angela Harper (Treasurer) resigned August 2022
- Gillian Carter (Secretary) appointed July 2021
- Martha Carter appointed July 2022, (Treasurer from August 2022)
- Elizabeth Banfield appointed August 2022

Management Team

- Manager Jessica Sheldon
- Deputy manager Philippa James

Administrative Information

East Harptree Nursery Preschool & Forest School is situated in the village of East Harptree on the edge of the Chew Valley and Mendip Hills south of Bristol. The correspondence address is The Theatre, Middle Street, East Harptree, BS40 6AZ. During the year the Preschool operated on a term time only basis taking children from 2 years.

Aims and Purposes

The aim of East Harptree Nursery Preschool and Forest School is to enhance the development and education of children under the statutory school age. The Preschool operates a Forest School in nearby Harptree Court, alongside a range of other extra curriculum activities such as drama and yoga and all children are given the opportunity to select from a wide range of activities each day. The Preschool regularly achieve standards above the national average and the fact that we retained our Good rating following the most recent OFSTED review in January 2020 was a deserved reflection on the consistent hard work and the quality of the service provided by the entire team.

Structure, Governance and Management

The Preschool operates under the "Preschool Learning Alliance" constitution. The trustees are all volunteers and are nominated by parents, carers and staff and voted onto the Committee at the annual AGM. The Committee along with the Preschool Manager meet at least three times a year (via Zoom if necessary) and in addition normally various sub committees meet throughout the year as required primarily to organise fundraising events (again via Zoom if necessary).

Financial Review

Total income for the year ending 31 August 2021 was £205,448 (prior year £143,874).

The surplus for the year was £48,007 (prior year £14,785). This surplus will be used towards the costs of new furniture and resources required in the new setting from September 2022. The Preschool plans to move into the ground floor

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of the Village Hall by September 2022, allowing for an increase in child numbers to meet demand, plus the ability to open all year and take younger children from 6 months of age.

Maintaining an annual surplus is critical to the PreSchool's long-term management strategy as child numbers will always fluctuate as we have seen in recent years and the BANES EYFS funding may not always be adequate to cover all the associated hourly costs. The Management Team are therefore committed to regular reviews of the ongoing fees and charges to protect the Preschool's long-term financial position.

The preschool is reliant on support from parent volunteers to run fundraising events and assist in some of the day to day jobs in running the preschool.

Reserves policy

The trustees aim to maintain a minimum of 3 months of staff salaries in reserve, as a buffer against unexpected events.

Fundraising and Donations

This year we organised various activities (including the Halloween disco, Christmas Raffle, and Easter Trail) which raised income of £944 used to renew resources in the setting. In addition to this we received a grant of £25,000 for the renovation of the new space, plus donations of £2,125 from parents and locals, giving a total of £28,069 (prior year £1,666).

New Academic / Financial Year 2022/23

Child numbers are currently in line with last year and expectations and the Committee are implementing plans for expanding the activities of the Preschool in response to increased demand for places.

Report Authorisation

The trustees and the committee have approved the above report.

Martha Carter, CHAIRPERSON appointed June 2023.

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

Date: 26 June 2023

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
East Harptree Nursery Preschool and Forest School

**On accounts for the year
ended**

31 August 2022

**Charity no
(if any)**

1029276

Set out on pages

N/A

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2022**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *C A Bull*

Date: 23/06/2023

Name: Christopher Bull

**Relevant professional
qualification(s) or body
(if any):**

Member of the Chartered Institute of Accountants England & Wales (ICAEW)

Address: Church Bank, Church Lane

East Harptree, Bristol

BS40 6BD

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

East Harptree Nursery Preschool and Forest School

Year ended 31 August 2022

Statement of Financial Activities

	Note	2022 £	2021 £
Incoming resources			
Donations and grants	2	28,069	1,666
Charitable activities	2	177,379	142,208
Total		205,448	143,874
Resources expended			
Expenditure on			
Raising funds	3	111	109
Charitable activities	3	157,552	128,980
Total		157,441	129,089
Net income and net movement in funds		48,007	14,785
Reconciliation of funds			
Total funds brought forward		49,029	34,244
Total funds carried forward		97,036	49,029

All funds were unrestricted in both years

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Year ended 31 August 2022

Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Tangible fixed assets	6	63,885	1,667
Current assets			
Debtors	7	-	-
Cash at bank and in hand		74,438	61,599
Total current assets		61,599	61,599
Creditors: amounts falling due within one year	8	16,858	14,237
Net current assets		57,735	47,363
Total assets less liabilities		121,620	49,030
Creditors: amounts falling due after one year		24,583	-
Funds of the charity			
Unrestricted funds		97,036	49,030

Signed by Martha Carter on behalf of the trustees

Signature

Name: Martha Carter

Date: 26 June 2023

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Year ended 31 August 2022

1. Notes to the accounts

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

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Year ended 31 August 2022

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in note 6.

2. Analysis of income

	2022 £	2021 £
Donations and grants		
Donations	28,069	1,666
Total		<hr/> 1,666
Charitable activities		
Government funding for fees	96,514	75,221
Private fee income	80,864	66,987
Total	<hr/> 177,379	<hr/> 142,208

3. Analysis of expenditure

	2022 £	2021 £
Expenditure on raising funds	325	109
Expenditure on charitable activities		
Child experience	6,210	4,357
Staff salaries	126,656	105,997
Rent	8,545	7,550
Other	16,141	11,076
Total expenditure on charitable activities	<hr/> 157,552	<hr/> 128,980

4. Governance and support costs

No fee was paid for independent examination in either year.

5. Staff costs

	2022 £	2021 £
Salaries and wages	124,805	104,459
Social security costs	-	-
Pension costs	1,851	1,538
Total staff costs	<hr/> 126,656	<hr/> 105,997

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No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Amount paid to key management personnel: £20,439 (prior year: £13,471).

6. Tangible fixed assets

	Fixtures and fittings £
Cost	
At beginning of the year	349
Additions	64,302
At end of the year	<u>64,651</u>
Depreciation	
At beginning of the year	349
Depreciation charge for the year	417
At end of the year	<u>63,885</u>
Net book value	
Net book value at beginning of the year	-
Net book value at end of the year	<u>63,885</u>

7. Analysis of debtors

	2022 £	2021 £
Trade debtors	-	-

8. Analysis of creditors

	2022 £	2021 £
Trade creditors	514	533
Deferred income – government funding for fees received in advance	15,915	11,665
Taxation and social security	428	2,040
Total	<u>16,857</u>	<u>14,238</u>

9. Trustee remuneration

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

No trustee expenses have been incurred.

There have been no related party transactions this year or last year.