

SANDCASTLES PRE-SCHOOL
YEAR ENDED 31 AUGUST 2024

| Contents | Page |
|---|-------------|
| Committee's report | 1 |
| Independent Examiner's report | 2 |
| Statement of financial activities | 3 |
| Balance sheet | 4 |
| Notes and accounting policies | 5-6 |
| Detailed income and expenditure account | 7 |

**SANDCASTLES PRE-SCHOOL
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2024**

Reference and administration details

| | |
|------------------------------------|--|
| Charity registration number | 1029267 |
| Principal address | Sandcastles Pre School Barrington Street Tiverton Devon |
| Committee | Lisa Slocombe Norma Webber Sharon Broadhead Linda Jenkins (Chair) Karen Embley |
| Custodian Trustees | Melissa Lockyer Angie Fisher |

Structure, governance and management

The governing document of the charity is a constitution modelled on the pre-school constitution produced by the Pre School Learning Alliance.

The original constitution was adopted in March 1992 and was most recently updated in 2008.

The members of the Committee, who are trustees for the purposes of The Charities Acts, are elected every year at the Annual General Meeting.

The leasehold property of the charity is vested in Custodian Trustees who are appointed by the Committee.

Objectives and activities

The aim of the Charity is to enhance the development and education of children primarily under school age by encouraging parents to understand and provide for the needs of their children through community groups. In planning its activities the charity has considered the Charity Commission's guidance on public benefit.

Financial review and reserves policy

The surplus for the year to 31 August 2024 was £31,400 and this has increased the General Reserve to £105,637 at the balance sheet date. This further strengthens the financial position following the difficult years affected by the Covid pandemic.

The Charity expects to maintain a general reserve equivalent to at least two months running costs, together with sufficient funds to cover redundancy costs in the event of cessation.

The Restricted Fund, which includes lottery funding, is a fund set up to collect for expenditure on play equipment and other resources.

This report was approved on 30 June 2025

Linda Jenkins (Chair)

**SANDCASTLES PRE-SCHOOL
YEAR ENDED 31st AUGUST 2024**

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE

This report on the accounts of Sandcastles Pre-School for the year ended 31st August 2024, which are set out on pages 3 to 6, is in respect of an examination carried out under section 145 of the Charities Act 2011.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)

I report in respect of my examination of the accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**R Mugford
Certified Accountant**

21 Angel Hill
Tiverton
Devon
EX16 6PE

27 June 2025

**SANDCASTLES PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024**

| | Notes | Unrestricted General fund £ | Restricted fund £ | Total 2024 £ | Total 2023 £ |
|---|-------|--------------------------------------|-------------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| Incoming resources from generated funds: | | | | | |
| Voluntary income: Fund raising activities | | 83 | 1,353 | 1,436 | 1,137 |
| Investment income | | 1,064 | | 1,064 | 274 |
| Incoming resources from charitable activities: | | | | | |
| Fees and vouchers | | 453,685 | | 453,685 | 387,891 |
| One to One funding | | 8,288 | | 8,288 | 3,972 |
| Other income | | 0 | | 0 | 0 |
| | | <u>463,120</u> | <u>1,353</u> | <u>464,473</u> | <u>393,274</u> |
| Resources expended | | | | | |
| Charitable activities | | | | | |
| Staff costs | 2 | 372,295 | | 372,295 | 336,101 |
| Property costs | | 19,745 | 520 | 20,265 | 18,057 |
| Office costs | | 7,106 | | 7,106 | 6,441 |
| Equipment costs | | 1,095 | | 1,095 | 393 |
| Other support costs | | 29,439 | | 29,439 | 26,761 |
| | | <u>429,680</u> | <u>520</u> | <u>430,200</u> | <u>387,753</u> |
| Governance costs | 3 | <u>2,040</u> | | <u>2,040</u> | <u>1,860</u> |
| Total resources expended | | <u>431,720</u> | <u>520</u> | <u>432,240</u> | <u>389,613</u> |
| Net surplus for the year before transfers | | 31,400 | 833 | 32,233 | 3,661 |
| Transfers between funds | | | | 0 | 0 |
| Net movement in funds | | 31,400 | 833 | 32,233 | 3,661 |
| Fund balances brought forward | | 74,237 | 1,294 | 75,531 | 71,870 |
| Fund balances carried forward | | <u>105,637</u> | <u>2,127</u> | <u>107,764</u> | <u>75,531</u> |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**SANDCASTLES PRE-SCHOOL
BALANCE SHEET
31 AUGUST 2024**

| | Notes | | |
|--|-------|---------|--------|
| | | 2024 | 2023 |
| | | £ | £ |
| Current assets | | | |
| Cash at bank and in hand | | 107,042 | 78,011 |
| Wages paid in advance | | 5,922 | 5,414 |
| | | 112,964 | 83,425 |
| Creditors: Amounts falling due within one year | 5 | 5,200 | 7,894 |
| Net current assets | | 107,764 | 75,531 |
| Net assets | | 107,764 | 75,531 |
| Funds | | | |
| Unrestricted income fund: | | | |
| General fund | 6 | 105,637 | 74,237 |
| Restricted income fund: | | | |
| Committee account | | 2,127 | 1,294 |
| | | 107,764 | 75,531 |

Approved on behalf of the Committee on 30 June 2025

Linda Jenkins

**SANDCASTLES PRE-SCHOOL
YEAR ENDED 31 AUGUST 2024
NOTES TO THE ACCOUNTS**

3. Governance

Governance costs of £2,040 (2023: £1,860) represent fees, including VAT, paid to the independent examiner for accountancy services and examination of the accounts.

4. Trustee remuneration and expenses

No trustee received any remuneration or reimbursement of expenses during the year.

5. Creditors

| | <u>2024</u> | <u>2023</u> |
|----------|-------------|-------------|
| | £ | £ |
| Accruals | 5,200 | 7,894 |
| | 5,200 | 7,894 |

6. Movements in funds

| | <u>At 01/09/2023</u> | <u>Incoming resources</u> | <u>Outgoing resources</u> | <u>At 31/08/2024</u> |
|-------------------|----------------------|-------------------------------|-------------------------------|----------------------|
| | £ | £ | £ | £ |
| Restricted funds | 1,294 | 1,353 | 520 | 2,127 |
| Unrestricted fund | 74,237 | 463,120 | 431,720 | 105,637 |
| | 75,131 | 464,473 | 432,240 | 107,764 |
| | | | | |

**SANDCASTLES PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 AUGUST 2024**

| | <u>General</u> <u>Fund</u> £ | <u>Restricted</u> <u>Funds</u> £ | <u>2024</u> £ | <u>2023</u> £ |
|--|------------------------------------|--|-----------------------|----------------------|
| Receipts | | | | |
| Fees: Parents | 172,789 | | 172,789 | 196,628 |
| Vouchers | 280,896 | | 280,896 | 191,263 |
| One to One funding | 8,288 | | 8,288 | 3,972 |
| Fund raising | 83 | 1,353 | 1,436 | 1,137 |
| Interest | 1,064 | | 1,064 | 274 |
| | <u>463,120</u> | <u>1,353</u> | <u>464,473</u> | <u>393,274</u> |
| Payments | | | | |
| Wages | 372,295 | | 372,295 | 336,101 |
| Rent, water and waste collection | 2,869 | | 2,869 | 2,598 |
| Heat and light | 7,618 | | 7,618 | 5,766 |
| Property repairs and maintenance | 5,299 | 520 | 5,819 | 5,743 |
| Cleaning | 3,959 | | 3,959 | 3,950 |
| Postage stationery and office expenses | 6,284 | | 6,284 | 5,314 |
| Telephone | 822 | | 822 | 1,127 |
| Equipment repairs and renewals | 1,095 | | 1,095 | 393 |
| Children's resources | 14,406 | | 14,406 | 14,745 |
| Food and refreshments | 6,904 | | 6,904 | 6,882 |
| Insurance and Subscriptions | 3,863 | | 3,863 | 3,738 |
| Other expenses | 4,266 | | 4,266 | 1,396 |
| Accountancy | 2,040 | | 2,040 | 1,860 |
| | <u>431,720</u> | <u>520</u> | <u>432,240</u> | <u>389,613</u> |
| Surplus/deficit for the year | 31,400 | 833 | 32,233 | 3,661 |
| Transfers between funds | | | | |
| Funds brought forward | <u>74,237</u> | <u>1,294</u> | <u>75,531</u> | <u>71,870</u> |
| Funds carried forward | <u><u>105,637</u></u> | <u><u>2,127</u></u> | <u><u>107,764</u></u> | <u><u>75,531</u></u> |