

Company registration number: 02867043

Charity registration number: 1029231

Mid Devon Town And Country Show Society

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2025

Withers Steele Limited
6 Oaklands Court
Tiverton Way
Tiverton
Devon
EX16 6TG

Mid Devon Town And Country Show Society

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Mid Devon Town And Country Show Society

Reference and Administrative Details

Chairman	A N Cottey
Secretary	E Ford
Charity Registration Number	1029231
Company Registration Number	02867043
Registered Office	6 Oaklands Court Tiverton Way Tiverton Devon EX16 6TG

Mid Devon Town And Country Show Society

Strategic Report for the Year Ended 30 September 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 September 2025, in compliance with s414C of the Companies Act 2006.

Achievements and performance

We have had another successful show with a record attendance and a very enjoyable day. Despite the record attendance the increase in costs has meant that the surplus for the year was less than that for the 2024 year.

The society has been able to support the local young farmers by sponsoring their exhibits at the show and provide travel grants to successful young farmers as well as provide free entry to the show for all children.

The policies and articles of association have all been reviewed to bring them in line with guidance from the Charity Commission.

To ensure the society funds are invested safely and provide a return, deposits have been arranged using the Flagstone Platform and thanks are due to the Honorary Treasurer for arranging this.

Thanks are due to the numerous volunteers that give their time and expertise to make the show such a success and provide support throughout the year.

Financial review

During the year the society provided a successful show which resulted in a surplus for the year which has been added to the reserves.

Investment policy and objectives

The society aims to hold sufficient reserves to be able support the work of the charity for a minimum of three years should the annual event be cancelled due to unforeseen circumstances. The longer term objective is to build sufficient reserves to allow for the purchase of a suitable show site to ensure the future of the society.

The strategic report was approved by the trustees of the charity on 9 January 2026 and signed on its behalf by:



.....
E Ford
Company secretary

Mid Devon Town And Country Show Society

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2025.

Objectives and activities

Public benefit

The society was able to provide free entry to the 2025 show for all children to help their understanding of the agricultural industry and food production. The society also was able to provide educational scholarships to suitable young farmers to enhance their knowledge and understanding.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Mid Devon Town And Country Show Society

Trustees' Report

Trustees:

W J Withers (appointed 10 January 2025)
L J Heywood (appointed 10 January 2025)
M J Pring (resigned 10 January 2025)
K M Todd
A M Overhill
R Lewis
B D Mildon
R H M Chanin
A Short
R Stagg (appointed 10 January 2025)
P F Pugsley
M E Daw
S Norman (resigned 10 January 2025)
R C Hopper
R W Taylor
R Hill
I L Pugsley
M W Huxtable
T Hamlin (resigned 10 January 2025)
R E J Hamlin
C L Heaven-Roberts
E J Berry
N Thomas
R S Sweet
C E Rowland

Chairman: A N Cottey

Secretary: E Ford

Mid Devon Town And Country Show Society

Trustees' Report

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also the directors of Mid Devon Town And Country Show Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 9 January 2026 and signed on its behalf by:



.....
E Ford
Company secretary

Mid Devon Town And Country Show Society

Independent Examiner's Report to the trustees of Mid Devon Town And Country Show Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Mid Devon Town And Country Show Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Lewis-Bending
ICAEW

Mid Devon Town And Country Show Society

**Independent Examiner's Report to the trustees of Mid Devon Town And Country
Show Society ('the Company')**

9 January 2026

Mid Devon Town And Country Show Society

Statement of Financial Activities for the Year Ended 30 September 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	10,244	-	10,244
Other trading activities	4	390,666	-	390,666
Investment income	5	<u>6,790</u>	-	<u>6,790</u>
Total income		<u>407,700</u>	-	<u>407,700</u>
Expenditure on:				
Raising funds		(251,290)	-	(251,290)
Charitable activities		(1,877)	-	(1,877)
Other expenditure	6	<u>(100,750)</u>	-	<u>(100,750)</u>
Total expenditure		<u>(353,917)</u>	-	<u>(353,917)</u>
Net income		<u>53,783</u>	-	<u>53,783</u>
Net movement in funds		53,783	-	53,783
Reconciliation of funds				
Total funds brought forward		<u>315,167</u>	<u>25,000</u>	<u>340,167</u>
Total funds carried forward		<u>368,950</u>	<u>25,000</u>	<u>393,950</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	11,743	-	11,743
Other trading activities	4	379,367	-	379,367
Investment income	5	<u>5,728</u>	-	<u>5,728</u>
Total income		<u>396,838</u>	-	<u>396,838</u>
Expenditure on:				
Raising funds		(235,921)	-	(235,921)
Charitable activities		(4,357)	-	(4,357)
Other expenditure	6	<u>(84,012)</u>	-	<u>(84,012)</u>
Total expenditure		<u>(324,290)</u>	-	<u>(324,290)</u>
Net income		<u>72,548</u>	-	<u>72,548</u>
Net movement in funds		72,548	-	72,548

The notes on pages 11 to 14 form an integral part of these financial statements.

Mid Devon Town And Country Show Society

Statement of Financial Activities for the Year Ended 30 September 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Reconciliation of funds				
Total funds brought forward		<u>242,619</u>	<u>25,000</u>	<u>267,619</u>
Total funds carried forward		<u>315,167</u>	<u>25,000</u>	<u>340,167</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note .


The notes on pages 11 to 14 form an integral part of these financial statements.

Mid Devon Town And Country Show Society

(Registration number: 02867043)
Balance Sheet as at 30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	102,885	99,265
Current assets			
Debtors	9	50,728	864
Cash at bank and in hand	10	<u>307,358</u>	<u>272,975</u>
		358,086	273,839
Creditors: Amounts falling due within one year	11	<u>(65,470)</u>	<u>(20,744)</u>
Net current assets		<u>292,616</u>	<u>253,095</u>
Total assets less current liabilities		395,501	352,360
Creditors: Amounts falling due after more than one year	12	<u>(1,551)</u>	<u>(12,193)</u>
Net assets		<u><u>393,950</u></u>	<u><u>340,167</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		25,000	25,000
Unrestricted income funds			
Unrestricted funds		<u>368,950</u>	<u>315,167</u>
Total funds		<u><u>393,950</u></u>	<u><u>340,167</u></u>

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 9 January 2026 and signed on their behalf by:



 A N Coffey
 Chairman

The notes on pages 11 to 14 form an integral part of these financial statements.

Mid Devon Town And Country Show Society

Notes to the Financial Statements for the Year Ended 30 September 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

6 Oaklands Court

Tiverton Way

Tiverton

Devon

EX16 6TG

2 Accounting policies

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buldings	5% Straight line basis
Improvements to property	11% Straight line basis
Plant and machinery	15% Reducing balance

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Patrons and members	10,244	10,244
Total for 2025	<u>10,244</u>	<u>10,244</u>
Total for 2024	<u>11,743</u>	<u>11,743</u>

4 Income from other trading activities

Mid Devon Town And Country Show Society

Notes to the Financial Statements for the Year Ended 30 September 2025

	Unrestricted funds General £	Total funds £
Trading income;		
Other trading income	390,666	390,666
Total for 2025	390,666	390,666
Total for 2024	379,367	379,367

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	6,790	6,790
Total for 2025	6,790	6,790
Total for 2024	5,728	5,728

6 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Staff costs			
Wages and salaries		53,098	53,098
Depreciation, amortisation and other similar costs		4,012	4,012
Allocated support costs		43,640	43,640
Total for 2025		100,750	100,750
Total for 2024		84,012	84,012

7 Staff costs

The aggregate payroll costs were as follows:

Mid Devon Town And Country Show Society

Notes to the Financial Statements for the Year Ended 30 September 2025

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	<u>53,098</u>	<u>46,658</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2024	197,980	9,895	207,875
Additions	-	<u>7,632</u>	<u>7,632</u>
At 30 September 2025	<u>197,980</u>	<u>17,527</u>	<u>215,507</u>
Depreciation			
At 1 October 2024	102,861	5,749	108,610
Charge for the year	<u>2,245</u>	<u>1,767</u>	<u>4,012</u>
At 30 September 2025	<u>105,106</u>	<u>7,516</u>	<u>112,622</u>
Net book value			
At 30 September 2025	<u>92,874</u>	<u>10,011</u>	<u>102,885</u>
At 30 September 2024	<u>95,119</u>	<u>4,146</u>	<u>99,265</u>

Included within the net book value of land and buildings above is £87,830 (2024 - £89,354) in respect of freehold land and buildings and £5,044 (2024 - £5,765) in respect of leaseholds.

9 Debtors

Mid Devon Town And Country Show Society

Notes to the Financial Statements for the Year Ended 30 September 2025

	2025 £	2024 £
Trade debtors	18	864
Prepayments	50,710	-
	50,728	864

10 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,650	921
Cash at bank	15,231	171,824
Short-term deposits	290,477	100,230
	307,358	272,975

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	50,850	6,891
Other loans	10,648	10,198
Other taxation and social security	2,397	2,020
Accruals	1,575	1,635
	65,470	20,744

12 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	1,551	12,193

13 Related party disclosures

Mr P Lewis-Bending is a director at Withers Steele Chartered Accountants. Mr W Withers is also a director at Withers Steele Chartered Accountants, and a trustee of the charity. The examination has been carried out in accordance with the code of ethics set by the ICAEW and the guidance (CC32) set by the Charity Commission for England and Wales and steps have been taken to ensure the examination has been carried out in a wholly independent manner.

Mid Devon Town And Country Show Society

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	10,244	11,743
Other trading activities (analysed below)	390,666	379,367
Investment income (analysed below)	6,790	5,728
Total income	<u>407,700</u>	<u>396,838</u>
Expenditure on:		
Raising funds (analysed below)	(251,290)	(235,921)
Charitable activities (analysed below)	(1,877)	(4,357)
Other expenditure (analysed below)	<u>(100,750)</u>	<u>(84,012)</u>
Total expenditure	<u>(353,917)</u>	<u>(324,290)</u>
Net income	<u>53,783</u>	<u>72,548</u>
Net movement in funds	53,783	72,548
Reconciliation of funds		
Total funds brought forward	<u>340,167</u>	<u>267,619</u>
Total funds carried forward	<u><u>393,950</u></u>	<u><u>340,167</u></u>

Mid Devon Town And Country Show Society

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Patrons and member	10,244	11,743
	10,244	11,743
<i>Other trading activities</i>		
Entrance	216,767	200,820
Trade stands	56,301	74,903
Exhibitors	23,854	20,260
Sponsorship	36,420	28,379
Catalogues	3,854	5,390
Catalogue advertising	3,643	2,065
Food outlets	36,387	35,856
Hire of generators & equipment	11,590	9,894
Rent/grass keep	1,850	1,800
	390,666	379,367
<i>Investment income</i>		
Deposit account interest	6,790	5,728
	6,790	5,728
<i>Raising funds</i>		
Tentage	(41,886)	(41,427)
Hire of equipment	(51,602)	(43,058)
Security	(9,146)	(8,404)
Gate tellers	(11,314)	(11,432)
Catalogues & booklets	(25,347)	(24,426)
Transport	(6,750)	(6,275)
Judges expenses	(2,323)	(2,220)
Prizes and rosettes	(11,164)	(11,728)
First aid	(4,396)	(3,500)
Other attractions	(16,606)	(12,681)
Traffic management	(23,650)	(20,214)
Show office assistance	(1,837)	(1,009)
Show ground rent	(20,500)	(24,526)
Site costs	(18,615)	(17,545)
Professional fees	(5,697)	(6,328)
Loan interest	(457)	(1,148)

Mid Devon Town And Country Show Society

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Total 2025 £	Total 2024 £
	<u>(251,290)</u>	<u>(235,921)</u>
<i>Charitable activities</i>		
Charitable activities	<u>(1,877)</u>	<u>(4,357)</u>
	<u>(1,877)</u>	<u>(4,357)</u>
<i>Other expenditure</i>		
Wages and salaries	(53,098)	(46,658)
Light, heat and power	(1,921)	(1,999)
Insurance	(11,675)	(9,287)
Telephone and fax	(1,661)	(1,339)
Office expenses	(15,036)	(11,320)
Hire of plant and machinery (Operating leases)	(5,097)	(3,176)
Sundry expenses	(77)	(26)
Bank charges	(8,173)	(7,124)
Depreciation of freehold property	(1,524)	(1,527)
Depreciation of improvements to property	(721)	(721)
Depreciation of plant and machinery	<u>(1,767)</u>	<u>(835)</u>
	<u>(100,750)</u>	<u>(84,012)</u>