

St. Michael's Pre-school, Hilperton

Receipts and Payments Account for the period 1st October 2021 to 30th September 2022

Receipts	2021-2022	adjust-ments	True Year End Figure	2020/2021	Payments	2021-2022	adjust-ments	True Year End Figure	2020/2021
	£		£	£		£		£	£
Fees	£ 27,251		£ 27,251	£ 25,800	Salaries	£ 97,937		£ 97,937	£ 91,309
WC Grant Funding	£ 93,799		£ 93,799	£ 101,701	Employers NI	£ 510		£ 510	£ 274
Milk Grant	£ 389		£ 389	£ 461	Pension (NEST)	£ 1,237		£ 1,237	£ 1,475
Fund Raising	£ 2,092		£ 2,092	£ 2,418	Cleaning hours	£ -		£ -	£ 1,264
Sundry	£ -		£ -	£ -	Staff Training	£ 3,919		£ 3,919	£ 2,950
Interest Received	£ 86		£ 86	£ 136	Staff Refreshments	£ 8		£ 8	£ 10
Training	£ -		£ -	£ -	Finance Management Fees	£ 5,064		£ 5,064	£ 5,582
Trips	£ 241		£ 241	£ -	consumables	£ 4,190		£ 4,190	£ 5,919
Snack Income	£ 3,378		£ 3,378	£ 2,616	Equipment	£ 233		£ 233	£ 422
EYPP Grant	£ 237		£ 237	£ 1,060	Printer consumables	£ 168		£ 168	£ 610
Uniform Income	£ 144		£ 144	£ 190	Internet & Telephone	£ 428		£ 428	£ 442
Donations Received	£ 3		£ 3	£ 90	Snacks	£ 1,943		£ 1,943	£ 1,798
PPE Income	£ 1,000		£ 1,000	£ 2,300	Milk spend	£ 565		£ 565	£ 567
ISF Income	£ -		£ -	£ 900	Insurance	£ 810		£ 810	£ 793
Grants	£ 994		£ 994		Subscriptions	£ 605		£ 605	£ 337
					Staff uniform	£ 498		£ 498	£ 456
rounding adjustments	-£ 6		-£ 6	£ -	Uniform spend	£ 563		£ 563	£ 475
					Trips Spend	£ 580		£ 580	£ -
					EYPP spend	£ 158		£ 158	£ 830
					ISF Spend	£ 900		£ 900	£ -
					PPE Spend	£ 219		£ 219	£ 9
					DBS checks	£ 691		£ 691	£ 269
					Bank/finance charges	£ -		£ -	£ 1
					Bad Debts Written Off	£ 800		£ 800	£ 283
					Building & Grounds Maintenance	£ 5,559		£ 5,559	£ 1,349
					Electricity	£ 2,543		£ 2,543	£ 2,254
					Refuse Collection	£ 466		£ 466	£ 325
					Buildings Insurance	£ 1,249		£ 1,249	£ 887
					Water Rates	£ 872		£ 872	£ 516
					Lease Costs	£ 500		£ 500	£ 308
					Donation spend	£ 93		£ 93	£ -
					Sundries	£ -		£ -	£ -
					Depreciation	£ -	£ 6,586	£ 6,586	£ 6,586
					COVID-19 small business grant spend	£ -		£ -	£ 3,450
					Fund Raising spend	£ 1,848		£ 1,848	£ 2,245
					Grant Spend	£ 994		£ 994	£ -
					Rounding adjustments	£ -		£ -	-£ 2
Total	£ 129,608		£ 129,608	£ 137,672	Total	£ 136,150		£ 142,736	£ 133,993

Income over Expenditure -£ 13,128

Depreciation in year £ 6,586

Surplus running income over expenditure -£ 6,542

Fundraising income over expenditure £ 244

St. Michael's Pre-School
Charity Commission Registration Number 1029196
Balance Sheet
for the Year ending 30th September 2022

	2021-2022			2020/2021		
	£ At cost	£ Dep	£ NBV	£ At cost	£ Dep	£ NBV
Fixed Assets						
Building Year 5	226047	28256	197791	226047	22605	203442
Fixtures & Fittings Year 5	4674	4674	0	4674	3739	935
Computer equipment Year 5	500	500	0	500	500	0
Printers	809	809	0	809	809	0
	<u>232030</u>	<u>34239</u>	<u>197791</u>	<u>232030</u>	<u>27653</u>	<u>204377</u>
Current Assets						
Lloyds Treasurers Account	2588			11215		
Lloyds Deposit Account	14338			11452		
Fund Raising Account	2627			3973		
Cash income	175			271		
Lloyds 32 day notice account	55260			30216		
Lloyds fixed term account	20000			45000		
	<u>94988</u>			<u>102127</u>		
Plus Debtors	3011			1876		
		97999			104003	
Current liabilities						
Creditors	1311			773		
		<u>1311</u>			<u>773</u>	
Net Assets			96688			103230
			<u>294479</u>			<u>307607</u>
Financed by						
Accumulated Fund as at 1st October 2021 adjustment for undercast on Consumables spend in previous fy		307607		303660		
				268		
		<u>307607</u>		<u>303928</u>		
Surplus Income over Expenditure general fund		-13128		3679		
			<u>294479</u>			<u>307607</u>
Carried forward						
Fixed Assets		197791		204377		
General fund	-20906			3703		
Reserved funds						
Repairs and renewals contingency (Inc by £10K p/a)	50000			40000		
Closure costs/Redundancy						
Redundancy & notice	34646			30000		
Reimbursement of grant and fees	10088			11000		
Building disposal & making good*	20000			15000		
Fundraising						
bf	2627					
surplus in current year	244	2871		2627		
Other specific reserved funds (donations)**	0			90		
EYPP	-11			-90		
ISF ***	0			900		
		96688			103230	
			<u>294479</u>			<u>307607</u>

* Building disposal and making good figure increased as at September 2022
in line with recommended figure advised by Wiltshire Council - approved by Treasurer

** Other specific reserved funds cf figure journalled to fundraising increasing surplus - approved by Treasurer

*** EYPP cf figure - journalled to reduce spend on consumables in year - approved by Treasurer

St. Michael's Pre-School Financial Report for the Year Ending 30th September 2022

These accounts for the year ending 30th September 2022 have been produced for presentation at the AGM on 17th October 2022.

Receipts and Payments Account

The Receipts and Payments account shows the operating income, £129,608, and expenditure, £146,736, for the year. During the financial year the group income has therefore been insufficient to cover expenditure giving a deficit figure of £13,128. Of this figure £6,586 is depreciation on fixed assets giving a running cost deficit of £6542.

Balance Sheet

The value of fixed assets of the group are all in the building, all other items having been fully depreciated. Due to the type of building depreciation is based on a life expectancy of 40 years using the straight line method therefore depreciation is calculated as 2.5% of the building at cost with a zero salvage value.

As at 30th September 2022 the book balance of monies held by the Pre-School are following amounts

Lloyds Bank Treasurers Current Account	2,588
Lloyds Deposit Account	14,338
Operating cash income held	175
Fundraising Account held at bank	2,627
Lloyds 32 day notice account	55,260
Lloyds 12 month fixed term account	20,000
Giving total cash assets of	94,988
In addition to this the Pre-school has debtors of	3011
Giving total current assets of	97,999
However, there are current liabilities amounting to	1311
Resulting in net working assets of	96,688
To this figure is added the net book value of the building, fixtures and fittings and equipment totaling	197,791
Giving Net Assets of	294,479

The Pre-school holds two high interest accounts:-

- a 32 day notice account into which £30,000 was originally invested and which accrues interest on a monthly basis. During the course of the financial year and on maturity of the fixed term account below, £20,000 was moved into the 32 day notice account. The balance now stands at £55,260.
- a 12 month fixed term account, into which £45,000 was originally invested, matured on 18th May 2022 returning interest of £22.50 which automatically credits to the deposit account. On maturity the Trustees re-invested £20,000 of the capital investment into another 12 month fixed term account, transferring the remaining £25,000 into the 32 notice account as shown above. The current 12 month fixed term account will mature on 18th May 2023.

It is within these accounts that the building repairs and renewal contingency and closure costs/redundancy amounts are held.

Accumulated fund

Whilst the pre-school is in a good financial position it should be noted that of the accumulated fund figure certain amounts are required to be held in the event of closure. These amounts are for

Staff redundancy and in lieu of notice payments	£34,646
Reimbursement of grant and fees	£10,088
Building disposal and making good the land	£20,000 ¹
Building Repairs and Renewal Contingency	£50,000 ²

¹Increased this financial year in line with Wiltshire Council recommended amounts

²(increased by £10,000/annum)

As agreed by previous committees, accumulated fundraising surplus is held in reserved amounts within the accumulated fund and adjusted by any in year surplus or deficit.

Fundraising	£2,871
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Therefore, the general fund amount carried forward is now in a minus figure of -£20906.

Fund Raising - Income and expenditure in the year is reported as follows:-

	Income	Spend
Christmas Cards	281.5	
Christmas Cards spend		215.63
Christmas Raffle	398	
Christmas Raffle Spend		41
Nativity filming		300
Fete income	899.29	
Fete Spend		326.96
Tea Towel Income	300	
Tea Towel Spend		283.39
Donations	27	
Photography Commission	186	
Lottery Licence		20
Non specific expenditure		753.67

The majority of the non-specific expenditure has been used to purchase new play equipment for the children.

Report to the trustees/ members of

Charity Name
St. Michael's Pre-school

On accounts for the year ended

30th September 2022

Charity no
(if any)

1029196

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

28/4/23

Name:

Mrs C Davies

Relevant professional qualification(s) or body (if any):

FM AAT

Address:

9 Ashton Rise, Hilperston,
Trowbridge BA14 7QZ

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

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