

Charity registered number: 1029155

CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2024

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1. Administrative Information

- **Chairperson:** Rev. Judith Oronsaye
- **Other trustees:** Marie-Jeanne Arku, Ms Aderonke Onakoya, Monica Zbolyan
- **Charity registered number:** 1029155
- **Register Office:** 15 York Hill London SE27 OBU
- **Independent Examiner:** Synatras Mefoumane Ombagho, 07393196780
- **Banker:** NatWest Bank Pie Brixton Branch 504 Brixton Road SE9 8EB

2.Trustees Report for the year ended 31st October 2023

The trustees present their financial statements for the year ended 31st October 2024.

General Community Work Support: We continue to provide an open-door policy to the community and throughout this year we were able to provide support with housing, financial issues, mental health support, general health and a listening ear to people in need.

With the help of our volunteers, we are able to meet more responsibilities in our community outreach projects. This includes home visits to the elderly to keep them company as a lot of the time we find they are lonely and isolated.

Youth Conference/YELL: We continue to support the young of our community. We continue to liaise with the community police to see how we can engage more to meet the heart felt need of the youth in the community.

Young eagles' music project: Music school for the kids, every Saturday they would come to the Church and be taught the Piano or Drums. We purchased several keyboards and an additional drum kit to facilitate their learning.

Kids Saturday Bible Workshop: Every Saturday from 10-12 the kids attended bible school where every week we educated them on different aspect of Christianity. This included activities such as storytelling, song, role play, dancing and games. The children thoroughly enjoyed this, and we found ourselves having so many questions from the children than time allocated for the Saturday workshop.

Mission outreach - Travelled to the rural villages in Nigeria and provided disadvantaged adults and children with necessary supplies including clothing, stationary, toothbrushes, toiletries, reading glasses food stuffs etc. Our partnership with In-kind Direct made it easier to distribute a large bill of supplies. We also hosted a 3-day Crusade spreading words of comfort, inspiration and most importantly love.

Food bank: Our partnership with Greggs enabled us to create a food bank and continue to provide to the less privileged who were not able to afford basics such as food. Every Wednesday and Friday we opened the Charity to the public so they could have access to the food available. Our Trustees and Management team continues to be strong and supportive and this has enable us to achieve many of the plans we set out for the year.

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Our Sunday weekly worship has continued unabated although we have had to continue also with online midweek meetings as many now prefer to attend via zoom that was introduced because of the covid era.

3. Review Of transactions and financial position

During the year, donation, sundry creditors and gift received totalled **£102,525.40** the donations and gifts received have been made available without restriction as to its usage.

The balances on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the new financial year. The trustees confirm that the charity's assets are available and adequate to enable it to fulfil its obligations

3.1. Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "general purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets, as at 31st October 2024.

Reserves are required to ensure the charity can meet its general business commitments

3.2. Statement of trustees' responsibilities for the preparation of financial statements

Charity law requires the trustees to prepare their financial statements which show a true and fair view of the state of the charity affairs as at the year end and of the resources received and expended by the charity for the year ended.

In order to meet this requirement, the trustees must be satisfied that:

- Suitable accounting policies are selected and then consistently applied.
- Judgements and estimates that are made are reasonable and prudent.


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- Applicable accounting standards and statements of recommended practice have been followed.
- Financial statements are prepared on a going concern basis unless it's inappropriate to assume that the charity will continue its activities

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would have resulted in losses, contingencies and uncertainties that require a separate disclosure in these accounts

Rev. Judith Oronsaye – 29/08/2025

Monica Zbolyan – 29/08/2025

 (Aug 29, 2025 20:11:35 GMT+1)

 (Aug 29, 2025 20:28:40 GMT+1)

4. Independent Examiner's Report

We report on the accounts for the year ended 31st October 2024, which are set out from pages 8

4.1. Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account. It is our responsibility to;

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners (under section 43(7)(b) of the 1993 Act)

4.2. Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.


The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

4.3. Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- Which gives me reasonable cause to believe that in any material respect the requirements,
- To keep accounting records in accordance with section 41 of the 1993 Act and
- To prepare accounts which accord with the accounting records and comply with
- the accounting requirements of the 1993 Act have not been met or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Synatras Mefoumane Ombagho
29/08/2025


Synatras Mefoumane (Aug 29, 2025 21:05:41 GMT+1)

CHRIST FELLOWSHIP MISSION
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5. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2024

	Note	Unrestricted funds £	31/10/2024 Total £	31/10/2023 Total funds	£
Incoming resources					
Incoming resources from generated					
Voluntary income	2	108,525.40	108,525.40	116,277.27	
Other Income (i.e Gift Aid, Church Equipment)		-	-	-	
Total Incoming resources		108,525.40		116,277.27	
Resources expended					
Cost of Charitable activities	3	95,076.83		97,340.07	
Fundraising trading costs		-	-	-	
Governance costs	4	10,471.57		9,459.18	
Other resources expended	5	2,250.65		16,720.56	
Total resources expended			107,799.05	92,865.84	
Net incoming resources before transfers		726.35	726.35	2754.38	
<i>Net movement in funds</i>		-		-	
Total funds		726.35		2,754.38	
Total funds carried forward		726.35		2,754.38	

**CHRIST FELLOWSHIP MISSION
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6. BALANCE SHEET AS AT 31ST OCTOBER 2024**

	Note	Unrestricted funds £	31/10/2024 Total	31/10/2023 Total £
Fixed assets				
Tangible assets	6	14,828.16	14,828.16	21,967.73
		<hr/>	<hr/>	<hr/>
		14,828.16	14,828.16	21,967.73
Current assets				
Unlisted Investments		-	-	-
Other debtors	7	700	-	-
Cash at bank	8	2,213.30	2213.30	395.80
		<hr/>	<hr/>	<hr/>
		2,913.30	2213.30	395.80
Creditors: amounts falling due within one year				
	9	<hr/>	<hr/>	<hr/>
Accruals		150.00		
		<hr/>	<hr/>	<hr/>
<i>Net current assets</i>		2,763.30	17,041.46	22,363.53
Creditors: amounts due after one year				
	10	25,611.83	25,611.83	31,110.27
<i>Total assets less current liabilities</i>		<hr/>	<hr/>	<hr/>
		-8,020.37	-8,020.37	-8,746.72
<i>Net assets</i>		<hr/>	<hr/>	<hr/>
		-8,020.37	-8,020.37	-8,746.72
Funds				
<i>Unrestricted funds</i>		2,213.30		395.80
<i>Restricted funds</i>	11	0.00		0.00
<i>Previous year restricted funds adj.</i>		0.00		0.00
		<hr/>	<hr/>	<hr/>
<i>Total funds</i>		2,213.30	2,213.30	395.80
		<hr/>	<hr/>	<hr/>

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7. NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2023

Notes to the Accounts

For the year ended 31st October 2023

1) Accounting Policies Incoming Resources

Incomes are mainly from voluntary donations and sundry incomes received are included in the financial statement when received.

Resources Expended

All expenditures are accounted for using accrual basis and have been classified under headings that aggregate all costs related to the category

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided on a reducing balance method at the following rates:

Musical Equipment	20%
Office Equipment	20%
Furniture's and Fixtures	20%
Others	20%

Analysis of incoming resources

	2024	2023
2) Voluntary income	£	£
Tithe, Offerings and Thanksgiving	108,525.40	116,277.27
Other Donations		
Total	<u>108,525.40</u>	<u>116,277.27</u>
Other Income		
Gift Aid	-	-
Bank Interest	-	-
Church Equipment	-	-
	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>108,525.40</u>	<u>116,277.27</u>

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Analysis of resources expended

3) Cost of Charitable Activities	2024 £	2023 £
Advertisement	514.78	2,524.29
Allowance	-	37.95
Boiler Maintenance	26.00	1,850.71
Books and tapes	940.94	1,964.60
Choir Expenses	-	199.96
Cleaning	99.98	548.43
Computer & Equipments	155.88	1,453.38
Consultancy	150.00	-
Gift to people in need	2,026.65	3,045.00
Heating & Light	4,113.00	4,207.89
Hospitality	1,675.65	1,331.45
Mission	15,480.16	4,395.13
Premise Cost	52,000.00	57,280.00
PrintProfessional/Consultancy fees	80.97	-
Repairs & Maintenance	8,489.49	6,841.32
Salary	1,900.00	-
Special programme Evangelism	800.00	1,329.68
Stationary & Printing	269.61	199.96
Sundry Expense	84.00	1,744.00
Telephone	549.70	427.35
Telephone & Internet	770.49	76.00
Travel - National	900.62	-
Travel Expenses	334.10	733.70
Volunteer Expenses	1,291.60	1,627.15
Website Maintenance & Internet	210.00	215.00
Website maintenance and internet	355.86	523.95
Welfare	-	850.00
Youth Ministry	1,857.35	2,818.17
Total	95,076.83	96,225.07

**CHRIST FELLOWSHIP
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4) Governance costs	2024	2023
Indemnity Insurance	2,464.00	2,136.61
Professional/Consultancy fees	535.00	-
Accountancy fee	150	3,620
Depreciation	7,322.57	7,322.57
Bank charges	-	-
Total	10,471.57	13,079.18

5) Other resources expended		
Charitable Donations	900.65	3,103.64
Evangelism and Special Events	1,350.00	1,115.00
Total	2,250.65	2,250.00

6) Tangible fixed assets

Musical	Office Equipment	Furniture and fixtures	Others	Total
Opening NBV £	£	£	£	£
At 01/11/2021	4,091.67	5,007.36	23,305.22	36,612.89
Additions	0.00	0.00	0.00	0.00
Total	4,091.67	5,007.36	23,305.22	36,612.89
Less depreciation				
Accumulated depreciation	1636.66	2,002.94	11,005.54	14,645.14
Depreciation charge for year	818.33	1,001.47	5,319.79	7,139.59
Net book value				
Balance at 31/10/2024	2,454.99	3,004.41	16,325.33	14,828.16

7) Other Debtors	2024 £	2023 £
	700	

Debtors represents the balance amount to expected on pledges

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	2024	2023
8) Cash at Bank		
Balance in bank	2,213.30	395.8
9) Creditors: amounts falling due within one year	<hr/>	<hr/>
Accounting fees	150	-
10) Creditors: amounts due after one year		
ANCC Loan Account	5,000.00	5,000.00
Long Term Loan	19,911.83	25,410.27
	<hr/> <u>24,911.83</u>	<hr/> <u>30,410.27</u>