

Charity registered number: 1029155

CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2023

Charity registered number: 1029155

Table of Contents

1. Administrative Information	3
2. Trustees Report for the year ended 31st October 2023	4
3. Review Of transactions and financial position	5
3.1. Reserve Policy	5
3.2. Statement of trustees' responsibilities for the preparation of financial statements	5
4. Independent Examiner's Report	7
4.1. Respective responsibilities of trustees and examiner	7
4.2. Basis of the independent examiner's report	7
4.3. Independent examiner's statement	7
5. Statement of financial activities	8
6. Balance Sheet	9
7. Note to the financial statements	10

Charity registered number: 1029155

1. Administrative Information

- **Chairperson:** Rev. Judith Oronsaye
- **Other trustees:** Marie-Jeanne Arku Ms Aderonke Onakoya
- **Charity registered number:** 1029155
- **Register Office:** 15 York Hill London SE27 OBU
- **Independent Examiner:** Monica Ndaya-Lubanda 15 York Hill, London SE27 OBU Tel:07720131070
- **Banker:** NatWest Bank Pie Brixton Branch 504 Brixton Road SE9 8EB

2.Trustees Report for the year ended 31st October 2023

The trustees present their financial statements for the year ended 31st October 2023.

General Community Work Support: We continue to provide an open-door policy to the community and throughout this year we were able to provide support with housing, financial issues, mental health support, general health and a listening ear to people in need.

With the help of our volunteers, we are able to meet more responsibilities in our community outreach projects. This includes, home visits to the elderly to keep them company as a lot of the time we find they are lonely and isolated.

Youth Conference/YELL: We continue to support the young of our community. We continue to liaise with the community police to see how we can engage more to meet the heart felt need of the youth in the community.

Young eagles music project: Music school for the kids, every Saturday they would come to the Church and be taught the Piano or Drums. We purchased several keyboards and an additional drum kit to facilitate their learning.

Kids Saturday Bible Workshop: Every Saturday from 10-12 the kids attended bible school where every week we educated them on different aspect of Christianity. This included activities such as storytelling, song, role play, dancing and games. The children thoroughly enjoyed this and we found ourselves having so many questions from the children than time allocated for the Saturday workshop.

Mission outreach - Travelled to the rural villages in Nigeria and provided disadvantaged adults and children with necessary supplies including clothing, stationary, toothbrushes, toiletries, reading glasses food stuffs etc. Our partnership with In-kind Direct made it easier to distribute a large bill of supplies. We also hosted a 3-day Crusade spreading words of comfort, inspiration and most importantly love.

Food bank: Our partnership with Greggs enabled us to create a food bank and continue to provide to the less privileged who were not able to afford basics such as food. Every Wednesday and Friday we opened the Charity to the public so they could have access to the food available. Our Trustees and Management team continues to be strong and supportive and this has enable us to achieve many of the plans we set out for the year.

Charity registered number: 1029155

Our Sunday weekly worship has continued unabated although we have had to continue also with online midweek meetings as many now prefer to attend via zoom that was introduced as a result of the covid era.

3. Review Of transactions and financial position

During the year, donation, sundry creditors and gift received totalled **£116,277.27** the donations and gifts received have been made available without restriction as to its usage.

The balances on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the new financial year. The trustees confirm that the charity's assets are available and adequate to enable it to fulfil its obligations

3.1. Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "general purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets, as at 31st October 2023.

Reserves are required to ensure the charity can meet its general business commitments

3.2. Statement of trustees' responsibilities for the preparation of financial statements

Charity law requires the trustees to prepare their financial statements which show a true and fair view of the state of the charity affairs as at the year end and of the resources received and expended by the charity for the year ended.

In order to meet this requirement, the trustees must be satisfied that:

- Suitable accounting policies are selected and then consistently applied.
- Judgements and estimates that are made are reasonable and prudent.

Charity registered number: 1029155

- Applicable accounting standards and statements of recommended practice have been followed.
- Financial statements are prepared on a going concern basis unless it's inappropriate to assume that the charity will continue its activities

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would have resulted in losses, contingencies and uncertainties that require a separate disclosure in these accounts

Rev. Judith Oronsaye – 31/08/2023



Rev. Judith ORONSAYE (Aug 31, 2024 20:27 GMT+1)

4. Independent Examiner's Report

We report on the accounts for the year ended 31st October 2023, which are set out from pages 8

4.1. Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account It is our responsibility to;

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners (under section 43(7)(b) of the 1993 Act)

4.2. Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

4.3. Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- Which gives me reasonable cause to believe that in any material respect the requirements?
- To keep accounting records in accordance with section 41 of the 1993 Act and
- To prepare accounts which accord with the accounting records and comply with the
- accounting requirements of the 1993 Act have not been met or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Monica Ndaya-Lubanda MAAT

31-08-2024

CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2023

	Note	Unrestricted funds £	31/10/2022 Total funds £	31/10/2022 Total funds £
Incoming resources				
Incoming resources from generated				
Voluntary income	2	116,277.27	116,277.27	93,438.00
Other Income (i.e Gift Aid, Church Equipment)		-	-	-
Total Incoming resources		116,277.27	-	93,438.00
Resources expended				
Cost of Charitable activities	3	87,343.15	-	79,988.58
Fundraising trading costs		-	-	-
Governance costs	4	9,459.18	-	10,627.26
Other resources expended	5	16,720.56	-	2,250.00
		-	-	-
Total resources expended		113,522.89	-	-
Net incoming resources before transfers		2754.38	2,754	572.16
<i>Net movement in funds</i>		-	-	-
Total funds		2,754.38	2,754	572.16
Total funds carried forward		35,955.99	35,955.99	572.16

**CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)
BALANCE SHEET AS AT 31ST OCTOBER 2023**

	Note	Unrestricted funds £	31/10/2023 Total funds	31/10/2022 Total £
Fixed assets				
Tangible assets	6	21,967.73	21,967.73	29,290.31
		<hr/> 21,967.73	<hr/> 21,967.73	<hr/> 29,290.31
Current assets				
Unlisted Investments		-	-	-
Other debtors	7	-	-	-
Cash at bank	8	395.80	395.80	267.29
		<hr/> 395.80	<hr/> 395.80	<hr/> 267.29
Creditors: amounts falling due within one year	9			
<i>Net current assets</i>		<hr/> 395.80	<hr/> 395.80	<hr/> 267.29
Creditors: amounts due after one year	10	30,410.27	30,410.27	41,058.71
<i>Total assets less current liabilities</i>		<hr/> -8,046.74	<hr/> -8,046.74	<hr/> 11,501.11
<i>Net assets</i>		<hr/> -8,046.74	<hr/> 11,501.11	<hr/> 11,501.11
Funds				
<i>Unrestricted funds</i>				
<i>Restricted funds</i>	11	3,454.36	35,955.99	35,383.83
<i>Previous year restricted funds adj.</i>		-11,501.10	47,457.10 -	43,223.12
<i>Total funds</i>		<hr/> -8,046.74	<hr/> 11,501.11 -	<hr/> 7,839.29

**CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2023**

Notes to the Accounts

For the year ended 31st October 2023

1) Accounting Policies Incoming Resources

Incomes are mainly from voluntary donations and sundry incomes received are included in the financial statement when received.

Resources Expended

All expenditures are accounted for using accrual basis and have been classified under headings that aggregate all costs related to the category

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided on a reducing balance method at the following rates:

Musical Equipment	20%
Office Equipment	20%
Furniture's and Fixtures	20%
Others	20%

Analysis of incoming resources

	2023	2022
	£	£
2) Voluntary income		
Tithe, Offerings and Thanksgiving	116,277.27	93,438.00
Other Donations		
Total	116,277.27	93,438.00
<u>Other Income</u>		
Gift Aid	-	-
Bank Interest	-	-
Church Equipment	-	-
	-	-
Total Incoming Resources	116,277.27	93,438.00

CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN
CENTRE)
Analysis of resources expended

	2022	2022
3) Cost of Charitable Activities	£	£
Gift to people in need	1,945.00	2,350.00
Allowance	37.95	9,600.00
Church Development	-	-
Mission	4,395.13	1,219.00
Special Programme Evangelism	1,329.68	940.00
Telephone	427.35	458.11
Computer & Equipments	1,453.38	-
Website Maintenance & Internet	738.95	200.00
Volunteer Expenses	1,627.15	850.00
Heating & Light	4,207.89	894.12
Travel Expenses	733.70	1,073.85
Youth Ministry	2,818.17	560.00
Choir Expenses	199.96	600.00
Books & Tapes	1,964.60	-
Premise cost	57,280.00	48,000.00
Repairs and Maintenance	7,941.32	8,300.51
Stationery & Printing	199.96	236.02
Hospitality	1,331.45	950.00
Advertisement	2,524.29	600.00
Welfare	850.00	750.00
Boiler Maintenance	1,850.71	900.00
Fire Alarm Security	1,100.00	587.97
Cleaning	548.43	660.00
Sundry expenses	1,744.00	-
Subscriptions	-	259.00
Total	97,249.07	79,988.58

**CHRIST FELLOWSHIP
MISSION
(ALL NATIONS CHRISTIAN
CENTRE)**

4) Governance costs

Indemnity Insurance	2,136.61	1,615.00
Professional/Consultancy fees	-	1,689.68
Accountancy fee	3,620	-
Depreciation	7,322.57	7,322.58
Bank charges	-	-
Total	13,079.18	10,627.26

5) Other resources expended

Charitable Donations	3,103.64	700.00
Evangelism and Special Events	1,115.00	1,550.00
Total	4,218.64	2,250.00

6) Tangible fixed assets

Musical	Office Equipment	Furniture and fixtures	Others	Total
	£	£	£	£
Opening NBV				
At 01/11/2021	4,091.67	5,007.36	23,305.22	36,612.89
Additions	0.00	0.00	0.00	0.00
Total	4,091.67	5,007.36	23,305.22	36,612.89
Less depreciation				
Accumulated depreciation	818.33	1,000.47	4,661.04	7,322.58
Depreciation charge for year	818.33	1,001.47	4,661.04	7,322.58
Net Book Value				
Balance at 31/10/2022	2,455.01	3,005.42	13,983.14	21,967.73
		2023		2022
7) Other Debtors		£		£

Debtors represents the balance amount to expected on pledges

**CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)**

8) Cash at Bank

Balance in bank	395.80	267.29
-----------------	--------	--------

9) Creditors: amounts falling due within one year

Accounting fees		3,620
-----------------	--	-------

10) Creditors: amounts due after one year

ANCC Loan Account	5,000.00	5,000.00
Long Term Loan	25,410.27	36,058.71
	<u>30,410.27</u>	<u>41,058.71</u>

CHRIST FELLOWSHIP MISSION-2023

Final Audit Report


2024-08-31

Created:	2024-08-31
By:	MNL Bookkeeping Services (info@mnlbookkeepingservices.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA2S3VTuz-6MV_NvqdQAu6yPtKxshazsFz


"CHRIST FELLOWSHIP MISSION-2023" History

 Document created by MNL Bookkeeping Services (info@mnlbookkeepingservices.com)

2024-08-31 - 7:08:05 PM GMT

 Document emailed to reverendjoronsaye@me.com for signature

2024-08-31 - 7:08:09 PM GMT

 Email viewed by reverendjoronsaye@me.com

2024-08-31 - 7:24:18 PM GMT

 Signer reverendjoronsaye@me.com entered name at signing as Rev. Judith ORONSAYE

2024-08-31 - 7:27:17 PM GMT

 Document e-signed by Rev. Judith ORONSAYE (reverendjoronsaye@me.com)

Signature Date: 2024-08-31 - 7:27:19 PM GMT - Time Source: server

 Agreement completed.

2024-08-31 - 7:27:19 PM GMT