

# **CHRIST FELLOWSHIP MISSION**

**(ALL NATIONS CHRISTIAN CENTRE)**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2022.**

**CHRIST FELLOWSHIP MISSION  
(ALL NATIONS CHRISTIAN CENTRE)**

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**CHRIST FELLOWSHIP MISSION  
(ALL NATIONS CHRISTIAN CENTRE)**

**Administrative Information**

**Chairperson**

Rev. Judith Oronsaye

**Other trustees**

Marie-Jeanne Arku

Ms Aderonke Onakoya

**Charity registered number: 1029155**

**Register Office:**

15 York Hill

London

SE27 0BU

**Independent Examiner:**

Profad Quality Accounting Services & Mgt. Consulting

Unit 3&5, 1 Bethwin Road

Camberwell

London

SE5 0SH

Tel: 02076390839, 02077326832

**Banker**

NatWest Bank Plc

Brixton Branch

504 Brixton Road

SE9 8EB

## **CHRIST FELLOWSHIP MISSION (ALL NATIONS CHRISTIAN CENTRE)**

### **Trustees Report for the year ended 31st October 2022**

**The trustees present their financial statements for the year ended 31st October 2022.**

**General Community Work Support:** We continue to provide an open-door policy to the community and throughout this year we were able to provide support with housing, financial issues, mental health support, general health and a listening ear to people in need. With the help of our volunteers we are able to meet more responsibilities in our community outreach projects. This includes, home visits to the elderly to keep them company as a lot of the time we find they are lonely and isolated.

**Youth Conference/YELL:** We continue to support the young of our community. We continue to liaise with the community police to see how we can engage more to meet the heart felt need of the youth in the community.

**Young eagles music project:** Music school for the kids, every Saturday they would come to the Church and be taught the Piano or Drums. We purchased several keyboards and an additional drum kit to facilitate their learning.

**Kids Saturday Bible Workshop:** Every Saturday from 10-12 the kids attended bible school where every week we educated them on different aspect of Christianity. This included activities such as storytelling, song, role play, dancing and games. The children thoroughly enjoyed this and we found ourselves having so many questions from the children than time allocated for the Saturday workshop.

**Mission outreach** - Travelled to the rural villages in Nigeria and provided disadvantaged adults and children with necessary supplies including clothing, stationary, toothbrushes, toiletries, reading glasses food stuffs etc. Our partnership with InKind Direct made it easier to distribute a large bill of supplies. We also hosted a 3 day Crusade spreading words of comfort, inspiration and most importantly love.

**Food bank:** Our partnership with Greggs enabled us to create a food bank and continue to provide to the less privileged who were not able to afford basics such as food. Every Wednesday and Friday we opened the Charity to the public so they could have access to the food available.

Our Trustees and Management team continues to be strong and supportive and this has enable us to achieve many of the plans we set out for the year.

Our Sunday weekly worship has continued unabated although we have had to continue also with online midweek meetings as many now prefer to attend via zoom that was introduced as a result of the covid era.

## **CHRIST FELLOWSHIP MISSION (ALL NATIONS CHRISTIAN CENTRE)**

### **Review Of transactions and financial position**

During the year, donation, sundry creditors and gift received totalled **£93,438.00** the donations and gifts received have been made available without restriction as to its usage.

The balances on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the new financial year. The trustees confirm that the charity's assets are available and adequate to enable it to fulfil its obligations

### **Reserve Policy**

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "general purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets, as at 31st October 2022.

Reserves are required to ensure the charity can meet its general business commitments.

**CHRIST FELLOWSHIP MISSION  
(ALL NATIONS CHRISTIAN CENTRE)**

**Trustees Report for the year 31st October 2022 (continuation)**

**Statement of trustees' responsibilities for the preparation of financial statements**

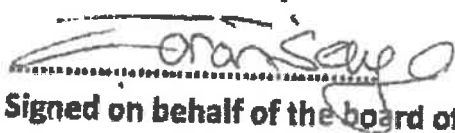
Charity law requires the trustees to prepare their financial statements which show a true and fair view of the state of the charity affairs as at the year end and of the resources received and expended by the charity for the year ended.

In order to meet this requirement, the trustees must be satisfied that:

- Suitable accounting policies are selected and then consistently applied;
- Judgements and estimates that are made are reasonable and prudent;
- Applicable accounting standards and statements of recommended practice have been followed;
- Financial statements are prepared on a going concern basis unless it's inappropriate to assume that the charity will continue its activities

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would have resulted in losses, contingencies and uncertainties that require a separate disclosure in these accounts

**Rev. Judith Oronsaye**



**Signed on behalf of the board of Trustees**

31/08/2023

Date .....

**CHRIST FELLOWSHIP MISSION  
(ALL NATIONS CHRISTIAN CENTRE)**

**Independent Examiner's Report.**

We report on the accounts for the year ended 31st October 2022, which are set out on pages 8-13

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the account. It is our responsibility to;

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners (under section 43(7)(b) of the 1993 Act)

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements?

- To keep accounting records in accordance with section 41 of the 1993 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Omotoyosi Onifade  
Profad Quality Investments Ltd  
Unit 3&5, 1 Bethwin Road  
Camberwell  
London  
SE5 0SH

Signature  .....

31/08/2023  
Date.....

# CHRIST FELLOWSHIP MISSION

## (ALL NATIONS CHRISTIAN CENTRE)

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2022

	Notes	Unrestricted funds £	Restricted funds £	31/10/2022 Total funds £	31/10/2021 Total funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	93,438.00		93,438.00	53,829.24
Other Income (i.e Gift Aid, Church Equipment)		-		-	-
<b>Total Incoming resources</b>		93,438.00		93,438.00	53,829.24
<b>Resources expended</b>					
Cost of Charitable activities	3	79,988.58		79,988.58	92,934.52
Fundraising trading costs		-		-	-
Governance costs	4	10,627.26		10,627.26	10,291.23
Other resources expended	5	2,250.00		2,250.00	2,725.00
		-		-	-
<b>Total resources expended</b>		92,865.84		92,865.84	105,950.75
<b>Net incoming resources before transfers</b>		572.16		572.16	52,121.51
Gross transfers between funds		-		-	-
<b>Net movement in funds</b>		572.16		572.16	52,121.51
Total funds brought forward		35,383.83		35,383.83	87,505.34
		-		-	-
<b>Total funds carried forward</b>		35,955.99		35,955.99	35,383.83

**CHRIST FELLOWSHIP MISSION**  
**(ALL NATIONS CHRISTIAN CENTRE)**

**BALANCE SHEET AS AT 31ST OCTOBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31/10/2022 Total funds	31/10/2021 Total funds £
<b>Fixed assets</b>					
Tangible assets	6	29,290.31		29,290.31	36,612.88
		<hr/>		29,290.31	36,612.88
<b>Current assets</b>					
Unlisted Investments		-		-	-
Other debtors	7	-		-	-
Cash at bank	8	267.29		267.29	7,254.98
		<hr/>		267.29	7,254.98
<b>Creditors: amounts falling due within one year</b>					
	9	<hr/>			
<i>Net current assets</i>		267.29		267.29	7,254.98
<b>Creditors: amounts due after one year</b>					
	10	41,058.71		41,058.71	51,707.15
<i>Total assets less current liabilities</i>	-	11,501.11	-	11,501.11	7,839.29
<i>Net assets</i>	-	<hr/>		11,501.11	7,839.29
<b>Funds</b>					
<i>Unrestricted funds</i>					
<i>Restricted funds</i>	11	35,955.99		35,955.99	35,383.83
<i>Previous year adjustment</i>	-	47,457.10	-	47,457.10	43,223.12
<i>Total funds</i>	-	<hr/>		11,501.11	7,839.29

# CHRIST FELLOWSHIP MISSION

## (ALL NATIONS CHRISTIAN CENTRE)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2022

#### Notes to the Accounts

For the year ended 31st October 2022

#### 1) Accounting Policies

##### Incoming Resources

Incomes are mainly from voluntary donations and sundry incomes received are included in the financial statement when received.

##### Resources Expended

All expenditures are accounted for using accrual basis and have been classified under headings that aggregate all costs related to the category

##### Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

##### Depreciation

Depreciation has been provided on a reducing balance method at the following rates:

Musical Equipment	20%
Office Equipment	20%
Furniture's and Fixtures	20%
Others	20%

#### Analysis of incoming resources

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>2) Voluntary income</b>		
Tithe, Offerings and Thanksgiving	93,438.00	53,829.24
Other Donations	-	
<b>Total</b>	<u>93,438.00</u>	<u>53,829.24</u>
<b>Other Income</b>		
Gift Aid	-	-
Bank Interest	-	-
Church Equipment	-	-
	<u>-</u>	<u>-</u>
<b>Total Incoming Resources</b>	<u><u>93,438.00</u></u>	<u><u>53,829.24</u></u>

# CHRIST FELLOWSHIP MISSION

## (ALL NATIONS CHRISTIAN CENTRE)

### Analysis of resources expended

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>3) Cost of Charitable Activities</b>		
Gift to people in need	2,350.00	3,600.00
Allowance	9,600.00	9,464.00
Church Development	-	-
Mission	1,219.00	1,028.00
Special Programme Evangelism	940.00	1,020.00
Telephone	458.11	343.80
Computer & Equipments	-	-
Website Maintenance & Internet	200.00	129.51
Volunteer Expenses	850.00	-
Heating & Light	894.12	1,629.89
Travel Expenses	1,073.85	1,286.26
Youth Ministry	560.00	355.00
Choir Expenses	600.00	520.00
Books & Tapes	-	-
Premise cost	48,000.00	48,000.00
Repairs and Maintenance	8,300.51	19,352.19
Stationery & Printing	236.02	350.00
Hospitality	950.00	1,180.00
Advertisement	600.00	540.00
Welfare	750.00	870.00
Boiler Maintenance	900.00	1,988.00
Fire Alarm Security	587.97	662.87
Cleaning	660.00	615.00
Sundry expenses	-	-
Subscriptions	259.00	-
<b>Total</b>	<b><u>79,988.58</u></b>	<b><u>92,934.52</u></b>

## CHRIST FELLOWSHIP MISSION

### (ALL NATIONS CHRISTIAN CENTRE)

#### 4) Governance costs

Indemnity Insurance	1,615.00	1,229.37
Professional/Consultancy fees	1,689.68	-
Accountancy fee	-	-
Depreciation	7,322.58	8,759.24
Bank charges	-	302.62
<b>Total</b>	<b>10,627.26</b>	<b>10,291.23</b>

#### 5) Other resources expended

Charitable Donations	700.00	720.00
Evangelism and Special Events	1,550.00	2,005.00
Ministry expense	-	-
Mission Expense	-	-
Offices Supplies	-	-
Solicitors fee	-	-
<b>Total</b>	<b>2,250.00</b>	<b>2,725.00</b>

#### 6) Tangible fixed assets

	Musical Equipment	Office Equipment	Furniture and fixtures	Others	Total
	£	£	£	£	£
<b>Opening NBV</b>					
At 01/11/2021	4,208.64	4,091.67	5,007.36	23,305.22	36,612.89
Additions	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>4,208.64</b>	<b>4,091.67</b>	<b>5,007.36</b>	<b>23,305.22</b>	<b>36,612.89</b>
<b>Less depreciation</b>					
Depreciation charge for year	841.73	818.33	1,001.47	4,661.04	7,322.58
<b>Net book value</b>					
Balance at 31/10/2022	3,366.91	3,273.34	4,005.89	18,644.18	29,290.31

<b>7) Other Debtors</b>	<b>2022</b>	<b>2021</b>
	£	£
	-	-

Debtors represents the balance amount to expected on pledges

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**8) Cash at Bank**

Balance In Banks	267.29	7,254.98
	<u>267.29</u>	<u>7,254.98</u>

**9) Creditors: amounts falling due within one year**

Accounting fees	-	-
	<u>-</u>	<u>-</u>

**10) Creditors: amounts due after one year**

ANCC Loan Account	5,000.00	5,000.00
Long Term Loan	36,058.71	46,707.15
	<u>41,058.71</u>	<u>51,707.15</u>

**11) Restricted funds**

Restricted fund related to the church building fund which will serve as a permanent site for the church reserved for the purpose of securing a mortgage on a property