

CHRIST FELLOWSHIP MISSION

(ALL NATIONS CHRISTIAN CENTRE)

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2021**

**CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)**

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CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)

Administrative Information

Chairperson

Rev. Judith Oronsaye

Other trustees

Marie-Jeanne Arku

Ms Aderonke Onakoya

Charity registered number: 1029155

Register Office:

15 York Hill

London

SE27 0BU

Independent Examiner:

Profad Quality Accounting Services & Mgt. Consulting

Unit 30, Penarth Centre,

Penarth Street

London.

SE15 1TR

Tel: 02076390839, 02077326832

Banker

NatWest Bank Plc

Brixton Branch

504 Brixton Road

SE9 8EB

CHRIST FELLOWSHIP MISSION (ALL NATIONS CHRISTIAN CENTRE)

Trustees Report for the year ended 31st October 2021

The trustees present their financial statements for the year ended 31st October 2021.

CHURCH PREMISES: One major incident that affected our premises happened due to a burst pipe earlier in the year when the premises was out of use due to the Covid 19 pandemic and damaged the oakwood flooring which had to be restored. Also Roof leakage on the certain areas were some of difficult challenges we had to deal with. We are still looking at the possibility of fixing the entire roof to avoid this reoccurrences.

ACTIVITIES:

COVID AND UNPRECEDENTED TIMES: Due to the pandemic and the effects of COVID-19, we have had to restructure and reorganise a lot of the plans we originally had in order to accommodate the rules and regulations put in place. A lot of our meetings and agenda had to be undertaken via virtual meetings. And following the ease of lockdown we have been able to keep to the recommendation of social distancing.

YOUTH ACTIVITIES:

Our Youth activities continues unabated . this included our weekly young eagles mentorship and regular bible studies. It was real encouraging to see how they held their interest most especially as they seemed to have loads of time in their hands and although all activities were being done via zoom, it was the way they kept contact and communication with friends and family.

FOOD BANK:

Our food bank continued to be in full force thanks to Greggs, Inkind Direct and other voluntary donations received weekly. This period was quite challenging to parents and families due to minimum services being offered, some had lost their jobs as most none essential services were closed. Many families were passing through hard times. It was a great joy to be able to offer some relief as we continued to deliver services with the challenge of course of ensuring social distancing and government guidelines were being adhered to. Special attention was also given to the homeless through our befriending services and where necessary referring them to other agencies for help.

LIFELINE SERVICES:

Though our lifeline counselling service we were able to reach out through mainly Zoom to the hungry depressed and offering comfort to the bereaved, while helping with funeral services. We are now finding that many as a result has now started coming to our various services since lockdown has now been lifted.

CHURCH WORSHIP SERVICES:

Our weekly worship gathering have also been held without interruption and they include our Tuesday prayer meetings, Wednesday bible study class, night vigil every first Friday of every month and our Sunday services.

Management:

Our trustee team remains dedicated and involved and this has been an asset in dividing tasks and duties. Our next AGM will be held in August 13, 2022. Our action plan will be reviewed and will also include the expansion of the ministry to Coventry and Africa.

CHRIST FELLOWSHIP MISSION

(ALL NATIONS CHRISTIAN CENTRE)

Review Of transactions and financial position

During the year, donation, sundry creditors and gift received totalled **£53,829.24** the donations and gifts received have been made available without restriction as to its usage.

The balances on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the new financial year. The trustees confirm that the charity's assets are available and adequate to enable it to fulfil its obligations

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "general purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets, as at 31st October 2021.

Reserves are required to ensure the charity can meet its general business commitments.

**CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)**

Trustees Report for the year 31st October 2021 (continuation)

Statement of trustees' responsibilities for the preparation of financial statements

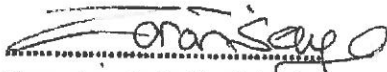
Charity law requires the trustees to prepare their financial statements which show a true and fair view of the state of the charity affairs as at the year end and of the resources received and expended by the charity for the year ended.

In order to meet this requirement, the trustees must be satisfied that:

- Suitable accounting policies are selected and then consistently applied;
- Judgements and estimates that are made are reasonable and prudent;
- Applicable accounting standards and statements of recommended practice have been followed;
- Financial statements are prepared on a going concern basis unless it's inappropriate to assume that the charity will continue its activities

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would have resulted in losses, contingencies and uncertainties that require a separate disclosure in these accounts

Rev. Judith Oronsaye



Signed on behalf of the board of Trustees

Date 31/08/2022

**CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)**

Independent Examiner's Report.

We report on the accounts for the year ended 31st October 2021, which are set out on pages 8-13

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account It is our responsibility to;

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners(under section 43(7)(b) of the 1993 Act)

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements?

- To keep accounting records in accordance with section 41 of the 1993 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Omotoyosi Onifade

Profad Quality Accounting Services & Mg.t Consulting

Unit 3&5, 1 Bethwin Road

Camberwell

London

SE5 0SH

Date.....  31/08/22.

CHRIST FELLOWSHIP MISSION
(ALL NATIONS CHRISTIAN CENTRE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31/10/2021 Total funds £	31/10/2020 Total funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	53,829.24	-	53,829.24	131,042.00
Other Income (i.e Gift Aid, Church Equipment)		-	-	-	-
Total Incoming resources		53,829.24	-	53,829.24	131,042.00
Resources expended					
Cost of Charitable activities	3	92,934.52	-	92,934.52	63,574.00
Fundraising trading costs		-	-	-	-
Governance costs	4	10,291.23	-	10,291.23	13,477.06
Other resources expended	5	2,725.00	-	2,725.00	2,960.00
Total resources expended		105,950.75	-	105,950.75	80,011.06
Net incoming resources before transfers		52,121.51	-	52,121.51	51,030.94
Gross transfers between funds		-	-	-	-
Net movement in funds		-	-	-	-
Total funds brought forward		87,505.34	-	87,505.34	36,474.40
Total funds carried forward		35,383.83	-	35,383.83	87,505.34

CHRIST FELLOWSHIP MISSION
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BALANCE SHEET AS AT 31ST OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	31/10/2021 Total funds	31/10/2020 Total funds £
Fixed assets					
Tangible assets	6	36,612.88	-	36,612.88	43,796.22
		<u>36,612.88</u>		<u>36,612.88</u>	<u>43,796.22</u>
Current assets					
Unlisted Investments		-		-	-
Other debtors	7	-		-	-
Cash at bank	8	7,254.98		7,254.98	59,896.00
		<u>7,254.98</u>	-	<u>7,254.98</u>	<u>59,896.00</u>
Creditors: amounts falling due within one year					
	9	-	-	-	600.00
<i>Net current assets</i>		<u>7,254.98</u>	-	<u>7,254.98</u>	<u>59,296.00</u>
Creditors: amounts due after one year					
	10	51,707.15		51,707.15	58,810.00
<i>Total assets less current liabilities</i>	-	<u>7,839.29</u>	-	<u>7,839.29</u>	<u>44,282.22</u>
<i>Net assets</i>	-	<u>7,839.29</u>	-	<u>7,839.29</u>	<u>44,282.22</u>
Funds					
<i>Unrestricted funds</i>				-	
<i>Restricted funds</i>	11	35,383.83	-	35,383.83	87,505.34
<i>Previous year adjustment</i>	-	43,223.12		43,223.12	
<i>Total funds</i>	-	<u>7,839.29</u>	-	<u>7,839.29</u>	<u>87,505.34</u>

CHRIST FELLOWSHIP MISSION
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2021

Notes to the Accounts

For the year ended 31st October 2021

1) Accounting Policies

Incoming Resources

Incomes are mainly from voluntary donations and sundry incomes received are included in the financial statement when received.

Resources Expended

All expenditures are accounted for using accrual basis and have been classified under headings that aggregate all costs related to the category

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided on a reducing balance method at the following rates:

Musical Equipment	20%
Office Equipment	20%
Furniture's and Fixtures	20%
Others	20%

Analysis of incoming resources

	2021	2020
	£	£
2) Voluntary income		
Tithe, Offerings and thanksgiving	53,829.24	131,042.00
Other Donations	-	
Total	<u>53,829.24</u>	<u>131,042.00</u>
Other Income		
Gift Aid	-	-
Bank Interest	-	-
Church Equipment	<u>-</u>	<u>-</u>
	-	-
Total Incoming Resources	<u><u>53,829.24</u></u>	<u><u>131,042.00</u></u>

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Analysis of resources expended

3) Cost of Charitable Activities	£	£
Gift to people in need	3,600.00	6,770.00
Allowance	9,464.00	2,121.00
Church Development		
Mission	1,028.00	1,719.00
Special Programme Evangelism	1,020.00	1,300.00
Telephone	343.80	1,632.00
Computer & Equipments		
Website Maintenance & Internet	129.51	1,165.00
Volunteer Expenses		1,500.00
Heating & Light	1,629.89	1,274.00
Travel Expenses	1,286.26	1,050.00
Youth Ministry	355.00	1,477.00
Choir Expenses	520.00	600.00
Books & Tapes		0.00
Premise cost	48,000.00	34,114.00
Repairs and Maintenance	19,352.19	3,455.00
Stationery & Printing	350.00	360.00
Hospitality	1,180.00	1,200.00
Advertisement	540.00	890.00
Welfare	870.00	650.00
Boiler Maintenance	1,988.00	250.00
Fire Alarm & Security	662.87	869.00
Cleaning	615.00	550.00
Sundry expenses		628.00
subscription		-
Total	92,934.52	63,574.00

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4) Governance costs

Indemnity Insurance	1,229.37	1,328
Professional / consultancy fees		
Accountancy fee	-	600
Depreciation	8,759.24	10,949.06
Bank charges	302.62	600
Total	10,291.23	13,477.06

5) Other resources expended

Charitable Donations	720	860
Evangelism and Special Events	2005	2100
Ministry expense		
Mission Expense		
Offices Supplies		
Solicitors fee		-
Total	2725	2,960.00

6) Tangible fixed assets

	Musical Equipment	Office Equipment	Furniture and fixtures	Others	Total
	£	£	£	£	£
Opening NBV					
At 01/11/2020	5,260.80	3,144.70	6,259.20	29,131.52	43,796.22
Additions	0.00	1,969.88	0.00	0.00	1,969.88
Total	5,260.80	5,114.58	6,259.20	29,131.52	45,766.10
Less depreciation					
Depreciation charge for year	1,052.16	1,022.92	1,251.84	5,826.30	9,153.22
Net book value					
Balance at 31/10/2021	4,208.64	4,091.67	5,007.36	23,305.22	36,612.88

7) Other Debtors	2021	2020
	£	£
	-	-
Debtors represents the balance amount to expected on pledges		

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8) Cash at Bank

Balance In Banks	7,254.98	59,896.00
	<u>7,254.98</u>	<u>59,896.00</u>

9) Creditors: amounts falling due within one year

Accounting fees	-	600.00
	<u>-</u>	<u>600.00</u>

10) Creditors: amounts due after one year

ANCC Loan Account	5,000.00	8,810.00
Long Term Loan	46,707.15	50,000.00
	<u>51,707.15</u>	<u>58,810.00</u>

11) Restricted funds

Restricted fund related to the church building fund which will serve as a permanent site for the church reserved for the purpose of securing a mortgage on a property