

THE WOODHOUSE TRUST

Trustees' Report & Accounts

31st December 2021

WOODHOUSE TRUST

General Information

Registered Charity No.	1029144
Address	The Brewery Blandford St Mary Dorset DT11 9LS
Founder	Lt Col John Michael Woodhouse, MBE, MC
Date of Trust Deed	4 November 1993
Trustees	M Burden R Crane (Previously R Whitenstall) L R Gray (appointed 13 October 2020) R L Forsdike (appointed 26 November 2020) R de Soissons A J Wing L Woodhouse M C L Woodhouse M J M Woodhouse, MBA
Secretary	D Sutton, Secretary to The Woodhouse Trust
Treasurer	H Downing, FCA
Trust Objects	The relief of poverty and in particular the relief of need among the employees of Hall & Woodhouse Limited and its successors and associated companies and widows, children and other dependents of such employees and former employees at such time or times and in such manner as the Trustees may in their absolute discretion think fit.
Independent Examiner	K Flanagan, ACMA 8 Casterbridge Close Blandford Forum Dorset DT11 7XW
Bankers	Barclays Bank plc 4th Floor, Bridgewater House Counterslip, Finzels Reach Bristol, BS1 6BX

WOODHOUSE TRUST

Report of the Trustees

The trustees ('Trustees') of the Woodhouse Trust ('Trust') have pleasure in submitting their report for the year ended 31st December 2021.

Structure, Governance & Management

The Trust is operated as an unincorporated association and is governed by the terms of the original Trust deed dated 4th November 1993.

The names of the Trustees acting during the year ended 31st December 2021 are shown on the General Information page of the Trustees' Report & Accounts.

Trustees were appointed by the founder during his life time, and following his death, are now appointed by the existing Trustees. New Trustees are provided with support and guidance relating to their role and responsibilities from the existing, experienced Trustees and all Trustees have access to the various professionally qualified advisors to the charity. Trustees are encouraged to keep their skills up to date using publically available training aids, including the Charities Commission web site and publications.

No staff are employed by the Trust and as such all decisions are made by the Trustees.

The Trustees have considered the risks that the Trust faces in its normal operations. Investment risk is the major risk area. This is managed through the selection of investment funds aimed specifically at charities. The Trustees believe that the objectives and attitude to risk of these funds are consistent with their duties to protect the assets of the Trust.

Objectives & Activities

The objectives of the Trust remain those set out in the original Trust deed and reproduced within the General Information section of this Trustees Report & Accounts. The Trustees have had due regard to the Charity Commission's guidance on public benefit.

Donations totalling £13,458 were received from a number of benefactors.

Where donations were made under the Gift Aid scheme the Trustees have made a claim for the recovery of income tax paid by the benefactors. At the end of the year a recovery totalling £5,510 was due.

Gifts totalling £20,598 were made to 59 eligible people during the year.

WOODHOUSE TRUST

nineteen new loans were granted during the year. Of the nineteen loans outstanding at the end of last year, eleven were fully repaid during the year. Of the seventeen new loans in 2021, five were fully repaid. The total sum remaining due to the Trust at the end of the year under loan agreements was £14,489 representing eighteen loans.

The Trustees will continue to be proactive in identifying deserving cases within the terms of the Trust's objectives, however the incidence of these will mean that expenditure may not be consistent with income each year.

Financial Review

As a result of the transactions described above, income exceeded outgoings by £7,452 when taking into account gains and losses on investments.

The value of the investments was £17,065 above cost at the end of the year, an increase of £6,494 over the value at the end of the previous year.


During the year, dividends received amounted to £7,123. No interest was received.

The capital of the Trust is invested in three investment trusts designed specifically for the investment of charity funds. Two are designed to produce a high level of income and the other for above average income combined with a level of protection against inflation. At the year end 31st December 2021, the market value of these investments amounted to a total of £195,527.

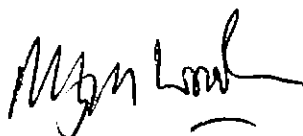
Where the Trustees believe that the cash reserves of the Trust are over and above that which they might reasonably foresee to be required in the short term, then consideration will be given to making further investments in funds to provide additional future income and capital growth.

Declaration

The Trustees declare that they have approved the Trustees' report above.



Andrew John Wing
Trustee



Mark John Michael Woodhouse, MBA
Trustee

16th May 2022

WOODHOUSE TRUST

Independent Examiner's Report to Trustees of The Woodhouse Trust

report on the accounts of the Trust for the year ended 31st December 2021, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

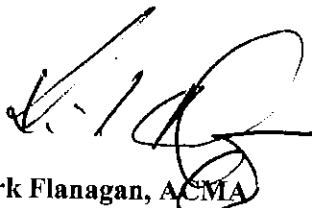
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kirk Flanagan, ACMA
Independent Examiner

16th May 2022

WOODHOUSE TRUST

Statement of Financial Activities for the Year Ended 31st December 2021

	Note	2021 £	2020 £
Income from:			
<i>Donations and Legacies</i>			
Donations	4 a)	13,458	27,924
Tax Reclaim on Gift Aid	4 b)	990	4,065
<i>Investments</i>			
Dividends Received	4 c)	7,123	7,005
Total Income		<u>21,571</u>	<u>38,994</u>
Expenditure on:			
<i>Charitable Activities</i>			
Gifts		20,598	20,774
<i>Other</i>			
Bank Charges Paid		15	-
Total Expenditure		<u>20,613</u>	<u>20,774</u>
Net Gains/(Losses) on Investments		<u>6,494</u>	<u>(15,990)</u>
Net Income/(Expenditure)		<u>7,452</u>	<u>2,230</u>
Net Movement in Funds		<u>7,452</u>	<u>2,230</u>
Reconciliation of Funds			
Total Funds Brought Forward		231,266	229,036
Total Funds Carried Forward		238,718	231,266


The notes on pages 7 to 9 form part of these accounts.

All movements relate to movements in Restricted Funds and accordingly no analysis is appropriate.

WOODHOUSE TRUST

Balance Sheet as at 31st December 2021

	Note	2021 £	2020 £
Investments			
Investments at market value	5 c)	195,527	189,033
		<u>195,527</u>	<u>189,033</u>
Total Fixed Assets		<u>195,527</u>	<u>189,033</u>
Current Assets			
Stocks		-	1,206
Debtors	6	19,999	21,452
Cash at bank		23,193	19,575
		<u>43,192</u>	<u>42,233</u>
Total Current Assets		<u>43,192</u>	<u>42,233</u>
Liabilities			
Creditor Amounts falling due within one year	7	-	-
		<u>-</u>	<u>-</u>
Net Current Assets		<u>43,192</u>	<u>42,233</u>
		<u>238,719</u>	<u>231,266</u>
The Funds of the Charity			
Restricted Funds		<u>238,718</u>	<u>231,266</u>
Total Charity Funds		<u>238,718</u>	<u>231,266</u>



Andrew John Wing
Trustee

16th May 2022



Mark John Michael Woodhouse, MBA
Trustee

16th May 2022

WOODHOUSE TRUST

Notes to the Accounts as at 31st December 2021

1. Basis of Preparation

These accounts have been prepared on the basis of historic cost, except that investments are shown at market value, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (2015), relevant Accounting Standards and the Charities Act 2011.

2. Change in the Basis of Accounting

There has been no change to the accounting policies since last year.

3. Accounting Policies

Incoming Resources

Recognition
(including donations)

Incoming resources are recognised in the Statement of Financial Activities (SoFA) when:

- i) the Trust becomes unconditionally entitled to the resources;
- ii) the Trustees are virtually certain they will receive the resources; and
- iii) the monetary value can be measured with sufficient reliability.

Tax Reclaims on Gifts

Incoming resources from tax reclaims are recognised within the SoFA at the same time as the gift or donation to which they relate.

Investment Income

This is included in the accounts once receivable.

Investment Gains/Losses

This includes any gains or losses on the sale of investments and any gain or loss resulting from the revaluation of investments to market value at the end of the year.

Expenditure & Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Gifts

Gifts are recognised once they have been agreed by the Trustees and there are no conditions to be met by the recipient.

Assets

Investments

Investments are valued at their market value as at close of business on the last working day prior to the end of the year. Market value is determined by the investment manager of the funds held.

Debtors

Loans to beneficiaries are recorded in the Balance Sheet as a debtor for as long as the there is reasonable certainty of repayment.

WOODHOUSE TRUST

Notes to the Accounts as at 31st December 2021

4. Analysis of Incoming Resources		2021	2020
		£	£
4 a) Donations	Individual	3,819	15,924
	Corporate	9,639	12,000
		<u>13,458</u>	<u>27,924</u>
4 b) Tax Reclaim on Gift Aid	Provision for Current Tax Year	749	3,199
	Relating to Prior Tax Year	241	866
		<u>990</u>	<u>4,065</u>
4 c) Dividends Received	M&G Charibond	1,192	1,431
	M&G Charifund	4,572	4,140
	Blackrock Charinco	1,359	1,434
		<u>7,123</u>	<u>7,005</u>

5. Investment Assets				
5 a) Number of Units				
	Start of Year	Additions	Disposals	End of Year
M&G Charibond	47,690	-	-	47,690
M&G Charifund	6,179	-	-	6,179
Blackrock Charinco	22,646	-	-	22,646

5 b) Cost				
	Start of Year	Additions	Disposals	End of Year
	£	£	£	£
M&G Charibond	58,564	-	-	58,564
M&G Charifund	78,018	-	-	78,018
Blackrock Charinco	41,880	-	-	41,880
	<u>178,462</u>	<u>-</u>	<u>-</u>	<u>178,462</u>

5 c) Market Value				
	Start of Year*	Gain	Loss	At End of Year
	£	£	£	£
M&G Charibond	59,613		(1,908)	57,705
M&G Charifund	84,807	11,346		96,153
Blackrock Charinco	44,613		(2,944)	41,669
	<u>189,033</u>	<u>11,346</u>	<u>(4,852)</u>	<u>195,527</u>

*Includes current year additions at cost, as detailed in 5b)

WOODHOUSE TRUST

Notes to the Accounts as at 31st December 2021

6. Debtors

	2021 £	2020 £
Loans to Beneficiaries		
Loan 58		
Loan 66		1,000
Loan 67	1,089	1,890
Loan 69		300
Loan 70 *		380
Loan 72	(780)	1,180
Loan 73		700
Loan 76	800	380
Loan 79		1,300
Loan 80	603	1,213
Loan 82	3,500	400
Loan 83	700	1,000
Loan 84		1,480
Loan 85		1,060
Loan 86		600
Loan 87 *		1,100
Loan 88	(300)	1,200
Loan 89		600
Loan 90		450
Loan 91	375	700
Loan 95	1,450	
Loan 96	581	
Loan 97	50	
Loan 98	280	
Loan 99	130	
Loan 100	2,000	
Loan 103	2,860	
Loan 104	250	
	900	

*amounts initially recouped from sponsor and returned to sponser after the year-end

		<u>14,488</u>	<u>16,933</u>
HMRC - Gift Aid Tax Reclaim	re Current Year	990	4,065
	re Prior Year	4,520	455
Total Debtors		<u>19,998</u>	<u>21,453</u>