

AGM 23 February 2024

Sarah Wells

### Chair's Report

Hello, I'm Sarah and I have been Chair of the Preschool Committee for just over a year now. I have officially been a member of the Committee since 2021 when my daughter was attending Preschool. She's now in Year 2 at school and my son is in his final year of Preschool before starting school in September. I will be stepping down as Chair after this AGM and handing over to our Secretary, Claire Lister, whose youngest daughter is also in her final year at Preschool. Thank you very much Claire for stepping up.

Our last AGM was in March 2023 and since then we've had a pretty eventful year. Tina retired as manager after nearly 30 years of dedicated service in July and Angela also retired after many years working at Preschool. Both were dearly loved and are very much missed but we hope they are enjoying their retirements. In September we were very excited to welcome Leanne as our new manager and we are very pleased with how she's settled in and how smooth the transition has been. We look forward to working with you for many years to come, Leanne.

We would like to thank Trudi who diligently manages Preschool's finances. Predicting what the budget will look like at the start of the year and the numbers of staff we may need for sessions is always a challenge, as numbers of children change and children go from being fee paying to having funded hours.

It has always been important to Preschool's ethos that fees are as low as possible for our fee-paying children so we can provide affordable yet high quality childcare. However, a small fee increase is going to be necessary after Easter to help us to cover rising costs and pay staff in line with the living wage. This increase is closely aligned with government funding and fees at other local preschools and we are hopeful that it will help Preschool run to budget next year.

Since the last AGM we have held two successful fundraisers: opportunities not only to raise funds but also to get our Preschool community together. Sponsorship from our summer obstacle course raised £144 and the children

had a fantastic time completing the course, some of them multiple times! In December we held our second carols by candlelight Christmas event, which raised £81.35. The children did a lovely performance followed by festive snacks and a good sing song. The funds from these events go towards equipment and resources for the children. Last year's fundraisers also helped us to raise enough money to start constructing a new sand pit and complete a garden project, works for which finally began last week during half term and should be finished next week. Everyone at Preschool is very excited to have this new and improved garden space and we hope it will be enjoyed by many children for many years to come.

As I'm sure many of you are aware, we urgently need more people to join us on the committee. As Preschool 345 is a charity, we are legally required to have a committee in order to operate. We currently have five members - myself, Hannah, Helen, Claire and Rosanna - and we ideally need six. However, Hannah will be stepping down at Easter as her youngest child left preschool a year and a half ago and Helen's youngest started school in September so is also looking to move on, so we need new parents to keep joining us. We are very friendly and no experience is necessary. Although we are currently an all female committee, dads have been part of the committee in the past, so dads please have a think too about whether you could join us. Grandparents with connections to Preschool would also be most welcome. We will be holding another information session for anyone who is interested soon and you're always welcome to message Leanne or grab one of us when you drop off or pick up your child.

Finally, as a committee, we are so thankful for the care and dedication each and every one of the staff put into looking after the children who attend Preschool 345. Each child is known and understood by the staff so that they can flourish individually.

Thank you very much everyone for joining us this evening and being a part of the Preschool 345 community.

**PRESCHOOL 345 ANNUAL ACCOUNTS FOR YEAR END 30<sup>th</sup> AUGUST 2023**

	CAF Current Account	CAF Gold Saving Account	Cambridge and County Bank
<b>BALANCE</b>	<b>39383.68</b>	<b>1368.03</b>	<b>80381.24</b>
<b>Income</b>			
Fees	28706.28		
Funding	75540.23		
Donations		550.00	
Gift Aid			
Christmas Fair		142.79	
Summer Fair			
Sports Day		144.00	
Donation		250.00	
Payment refund	57.50		
Childcare grant	1958.11		
Interest	67.30	18.19	1743.55
Transfers	380.00		10000.00
<b>Total Income</b>	<b>106709.42</b>	<b>1104.98</b>	<b>11743.55</b>

	CAF Current Account	CAF Gold Saving Account	Cambridge and County Bank
<b>Expenditure</b>			
Premises	15108.72		
Wages	87479.46		
Equipment	1456.80		
Administration	599.91		
Consumables	2435.27		
Communications	83.99		
eyLog	910.80		
Membership fees	255.00		
Rockabillicies	1337.50		
Hygiene services	389.33		
Insurance	1023.80		
ZooLab	286.80		
BeatFeet	150.00		
Leavers party	135		
Training	270.00		
Team building	220.00		
Childcare grant refund	1958.11		
fee refund	30.00		
Other	25.00		
Transfers	10000.00	380.00	
<b>Total Expenditure</b>	<b>124155.49</b>	<b>380.00</b>	<b>0.00</b>
<b>BALANCE</b>	<b>21937.61</b>	<b>2093.01</b>	<b>92124.79</b>

## **Independent Examiner's Report to the trustees of Pre-School 345, Beeston, Nottinghamshire.**

I report on the accounts for the year ended 31<sup>st</sup> August 2023 which are set out on the balance sheet.

### **Respective responsibilities of trustees and examiner**

The Pre-School 345's trustees are responsible for the preparation of the accounts. The Pre-School 345's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

### **It is my responsibility to:**

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Katriona MacArthur- Brown  
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28<sup>th</sup> November 2023