

Hastings Philharmonic Choir

Financial Statements

Period Ended 31 August 2023

HASTINGS PHILHARMONIC CHOIR

PERIOD ENDED 31 AUGUST 2023

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HASTINGS PHILHARMONIC CHOIR

PERIOD ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1029022

Principal address

108 Mount Pleasant Road
Hastings
East Sussex
TN34 3SN

Trustees

J Rycroft
L Westcott
L Craddock
S Scott
K Gentleman
M Lipscombe
G Simpson
R Farnham

Independent examiner

C Read FCCA ACA
St Kitts
Church Road
Catsfield
East Sussex
TN33 9DP

HASTINGS PHILHARMONIC CHOIR

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the period ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

AIMS & OBJECTIVES

The aims and objects of the Choir are to educate the general public in the art and science of music, in particular choral music by means of the study, practice and performance of choral music.

TREASURER'S REPORT

It is pleasing to report a return to a surplus in the last financial year, to the tune of around £1,100, following a loss of some £5,000 in the previous year. Bravo!

Please note that, in making comparisons with the previous year's figures, we decided last year to make our financial year end in August, as our new year effectively starts in September. The 2022/3 figures therefore represent 13 months of income and expenditure.

Well done to all our fundraisers – and for the avoidance of confusion, this does not refer only to our recently-formed Fundraising Team, but also to the tea/coffee/biscuits providers at rehearsals, which bring in a welcome boost to the fundraising figure. We optimistically budgeted for £1,500 and that was achieved. We have upped that budget for this year to £2,000 (including sponsorships). However, with the plans recently put forward by the team, I am certain that we will exceed that comfortably.

The Bonus Ball scheme (thank you, Mary!) continues to be a good money earner for us. Many prize winners elect for their winnings to be put back in choir funds as a donation. The profit of £1,400 last year is wonderful – thank you everyone who contributes.

Comparisons with the previous year are also affected by the fact that we had the brilliantly successful venture of *Elijah* with the German choir. That was run by HPO (Hastings Philharmonic Orchestra). We were able to contribute £2,000 to the venture and, of course we paid for Marcio and Francis' costs for rehearsals, and Marcio's fee for the England concert. We also managed additional rehearsals to the 10 we normally budget for, and are very grateful for Megan offering to take rehearsals, at no cost to us, when Marcio is unavailable. The *Elijah* project also explains our ticket sales figure being lower than the previous year.

You will have noticed, I am sure, at the end of the balance sheet the disappearance of the Exchange Reserve figure. The reasons for that are lost in the mists of time, and it has been decided to absorb the figure into our general fund.

We remain ever so grateful for the services of Carl Read, who acts pro bono as our accountant.

As usual, we have set our subscriptions for this year to cover the projected costs of running the rehearsals. We make losses on most of our concerts (with maybe a little profit on our Christmas concert) – we anticipate that our costs for accompanists and soloists for our concerts will be a little short of £14,000. Our continued efforts in publicity, getting tickets sold, getting sponsors and donors (thank you, Maggi!) and general fundraising will keep us in good shape financially. Our committee has agreed a balanced budget, but who knows, we could do just as well if not better this year than last!

Simon Scott - Treasurer

HASTINGS PHILHARMONIC CHOIR

Income and expenditure

	Period ended 31st Aug 2023	Year ended 31st July 2022
Income		
Subscriptions	12,476	10,518
Donations	2,569	2,506
Sponsors	300	500
Fundraising	1,499	282
Ticket sales	7,687	9,173
Gift Aid	2,139	1,539
Music sales	2,950	793
Program sales	245	382
Bonus Ball	2,300	1,782
Interest received	67	3
Other	247	-
	<u>32,479</u>	<u>27,478</u>
Expenditure		
Conductor concert fees	1,500	2,000
Orchestra	12,250	11,680
Soloists	-	1,050
Concert venues	86	952
Accompanists	3,940	4,320
Publicity	320	1,106
Photos	50	100
Rehearsal venues	956	1,078
Conductor rehearsal fees	6,120	6,880
Printing & postage	337	405
IT costs	403	128
Fundraising costs	-	-
Insurance	75	183
Bonus Ball	900	875
Music hire	2,801	715
Storage	1,265	306
Other costs	376	701
	<u>31,378</u>	<u>32,479</u>
Surplus/(Deficit)	1,101	- 5,001

HASTINGS PHILHARMONIC CHOIR

Balance sheet as at 31st August 2023

	31 August 2023	31 July 2022
<u>Assets:</u>		
Debtors	-	467
Cash at bank		
Deposit account	10,249	8,182
Current account	2,201	1,854
Cash in hand	20	20
	12,469	10,523
<u>Liabilities:</u>		
Creditors	270	430
Subscriptions paid in advance	1,005	430
	1,275	430
Net assets	11,194	10,093
<u>Reserves:</u>		
P&L reserve b/fwd	10,093	13,094
Profit/loss for the year	1,101	- 5,001
Exchange reserve	-	2,000
	11,194	10,093

Independent Examiner's Report to the Trustees of Hastings Philharmonic Registration Number 1029022

I hereby report on the accounts of the Trust for the period ended 31 August 2023, which are set out on pages 3 & 4.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts for the charity. The trustees consider that an audit is not required for this year under section 5 of the Charities Registration Act 1989 ("the Act") and that an independent examination is appropriate.

It is my responsibility to:

- Examine the accounts; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out taking into consideration general guidance given by the General Registry. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that:

- 1) In all material aspects the requirements
 - to keep accounting records in accordance with regulations made under section 11(1)(a) of the Act;
 - to prepare accounts in accordance with regulations made under section 11(1)(b) of the Act;

have been met; and

- 2) There are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Carl W Read FCCA ACA