

Hastings Philharmonic Choir

Financial Statements

Year Ended 31 July 2022

HASTINGS PHILHARMONIC CHOIR

YEAR ENDED 31 JULY 2022

INDEX

Page 1 – Reference and administrative details

Page 2 – Trustees' Report

Page 3 – Income & expenditure account

Page 4 – Balance sheet

Page 5 – Independent examiner's report

HASTINGS PHILHARMONIC CHOIR

YEAR ENDED 31 JULY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1029022

Principal address

108 Mount Pleasant Road
Hastings
East Sussex
TN34 3SN

Trustees

J Rycroft
L Westcott
L Cradduck
S Scott
K Gentleman
M Lipscombe
G Simpson
R Famham

Independent examiner

C Read FCCA ACA
St Kitts
Church Road
Catsfield
East Sussex
TN33 9DP

HASTINGS PHILHARMONIC CHOIR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the period ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts.

AIMS & OBJECTIVES

The aims and objects of the Choir are to educate the general public in the art and science of music, in particular choral music by means of the study, practice and performance of choral music.

TREASURER'S REPORT

The figures have been circulated for the year 2021/22.

Comparisons with the previous year's figures is affected by the fact that the previous year was severely curtailed by the Covid pandemic. Despite the cancellation of almost all our concerts because of this, most members continued kindly to pay their fees, which enabled us to support Francis and Marcio, and yet land up with a profit of over £2,800.

With things largely back to normal this year, a very different picture is presented, and we have ended with a loss of almost exactly £5,000. So, instead of £15,000 left in the kitty, we have £10,000. I am told that treasurers are always full of doom and gloom, but it doesn't take a treasurer to tell you that we cannot continue like this!

Your committee has endeavoured to come up with a balanced budget for this year. However, in order to achieve this, we set an ambitious (but I believe achievable) target of £3,500 for donations/sponsoring and for fundraising to reach £1,500. Thank you to Maggi Hyde for trying to get as many sponsors as possible towards the £3,500, but it would be helpful for someone to step forward to assist with marketing and perhaps approaching organisations for assistance. And thank you to those serving refreshments at rehearsals and concerts for fundraising, but again we need you to come up with ideas and arrange fundraising events. Thank you, too, to Mary for arranging Bonus Ball, which is a fun way of raising money, and clearly helps, making a profit of over £750 for the choir. I guess it's not fair to expect members solely to achieve the fundraising target, however. Ideas, please, on how to raise funds elsewhere.

A word about fees. Thank you to you all for funding rehearsals in this way. I just want to mention that once or twice people have felt the need to back out of attending for specific concerts. This is to be discouraged, unless for very good reasons! However, the committee has decided that, as we fund rehearsals from fees, everyone is expected to pay the full year's fees. It remains the case that, if there are financial reasons why payment of full fees is not possible, you can speak to your voice steward or a committee member.

Most importantly, please everyone do your bit to publicise concerts and encourage people to attend. They're worth every penny, no matter how many moans we get about Eventbrite fees!

We are very fortunate to have Carl Read doing our accounts for us pro bono, and I propose that we continue with this arrangement.

HASTINGS PHILHARMONIC CHOIR

Income and expenditure

	Year ended 31st July 2022	Year ended 31st July 2021
Income		
Subscriptions	10,518	9,060
Donations	2,506	966
Sponsors	500	
Bequests		
Fundraising	282	23
Ticket sales	9,173	1,697
Gift Aid	1,539	4,632
Music sales	793	80
Program sales	382	25
Hardship fund		914
Bonus Ball	1,782	1,638
Interest received	<u>3</u>	<u>1</u>
	27,476	19,036
Expenditure		
Conductor concert fees	2,000	790
Orchestra	11,680	
Soloists	1,050	
Concert venues	952	
Accompanists	4,320	4,210
Publicity	1,106	
Photos	100	50
Rehearsal venues	1,078	221
Conductor rehearsal fees	6,880	6,620
Printing & postage	405	45
IT costs	128	611
Fundraising costs	-	
Insurance	183	658
Bonus Ball	875	1,100
Hardship fund		914
Music hire	715	171
Other costs	<u>1,007</u>	<u>762</u>
	32,479	16,152
Surplus/(Deficit)	- 5,002	2,884

HASTINGS PHILHARMONIC CHOIR

Balance sheet as at 31st July 2022

	31 July 2022	31 July 2021
Assets:		
Debtors	467	
Cash at bank		
Deposit account	8,181	13,178
Current account	1,854	1,896
Cash in hand	<u>20</u>	<u>20</u>
	10,522	15,094
Liabilities:		
Creditors	430	
Net assets	10,092	15,094
Reserves:		
P&L reserve b/fwd	13,094	10,210
Profit/loss for the year	- 5,002	2,884
Exchange reserve	<u>2,000</u>	<u>2,000</u>
	10,092	15,094

Independent Examiner's Report to the Trustees of Hastings Philharmonic

Registration Number 1029022

I hereby report on the accounts of the Trust for the year ended 31 July 2022, which are set out on pages 3 & 4.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts for the charity. The trustees consider that an audit is not required for this year under section 5 of the Charities Registration Act 1989 ("the Act") and that an independent examination is appropriate.

It is my responsibility to:

- Examine the accounts; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out taking into consideration general guidance given by the General Registry. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that:

- 1) In all material aspects the requirements
 - to keep accounting records in accordance with regulations made under section 11(1)(a) of the Act;
 - to prepare accounts in accordance with regulations made under section 11(1)(b) of the Act;

have been met; and

- 2) There are no material matter to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Carl W Read FCCA ACA