

Bradworthy Pre School Trustees Annual Report

period 01/08/2022 to 31/08/2023

The Charity Name

Bradworthy Play Group Known as Bradworthy Pre School

Registered Charity number

1028935

Charity Principal Address

Bradworthy Pre School, Mill Road, Bradworthy, Holsworthy, Devon, EX227RT

Name of the Trustees who manage the Charity

Kirsty Andrew - Chair

Lyndsay Slocombe - Secretary

Amanda Vanstone - Treasurer

Rachel Lebe - Committee Member

Louise Dack - Committee Member

Structure Governance and Management

Type of Governing Document – PLA Constitution

How the Charity is Constituted –Parent Committee

Trustees are appointed or reappointed annually at the annual General Meeting held in October/ November
There is a child protection policy in place, criminal record bureau checks are carried out for all new committee and staff members. For existing members these checks are renewed in line with statutory requirements.

Bradworthy Pre School is insured with Zurich and is a member of the Pre School-Learning Alliance.

The Pre School is situated in the grounds of Bradworthy Primary Academy. The building is owned by the Academy and Service charges are paid by the Pre School to the Academy. The Pre School is self governed and financed however has strong links with the academy in order to ensure that transition of children from Pre School to School works well.

All Committee members give their time on a voluntary basis.

Objectives and Activities

To provide a Pre School setting in the local community. The setting is open for 2- to 4-year-olds. The Pre School has been registered with Ofsted since December 1992 and is on the Early Years Register, Compulsory Childcare Register and the Voluntary Childcare Register.

The Pre School is funded by Devon County Council early years entitlement allowing each child 15 hours of free childcare the term after they are three. The setting is also funded by 2gether funding which is available to eligible 2-year-olds for 15 hours the term after they are two. Any additional hours taken up by parents are chargeable at the agreed hourly rate. Billing for unfunded hours is now completed on a monthly basis and this has ensured good cash flow for the preschool and has also ensured that large unpaid amounts have not built up. There is currently £268 in in late fees.

Achievement and Performance

The setting had an Ofsted inspection in July 2021, unfortunately there were areas which required improvement and certain areas which were inadequate. Together with Devon County Council Early Years advisors the setting put together a post Ofsted action plan involving extra training for the staff. Sufficient improvements were made and in January 2022, it was reassessed to be a good standard.

Registered Children attending the setting over the year, per term were as follows.

Autumn 22 Spring 24 Summer 29

Numbers are down on the previous year, and attendance hours are lower, we have put it down to lower birth numbers in previous years and the fact that we don't offer wrap around hours that are probably more suitable to working parents, of which most are.

Fundraising

This year the committee have not undertaken any fundraising activities due to a struggle to recruit parent committee members.

Easy fundraising has earned a small amount of funding totalling £61 for very little effort, at no cost to the Preschool.

Financial Review

We hold total cash at the bank of £46,632. These funds are held in order to meet unforeseen expenditure that may occur. Within this figure there is an amount set aside to cover redundancy pay in the event of the setting needing to close. There also needs to be sufficient funds available to ensure the cash flow of the preschool as funding is only received three times a year and wages, service charges and other financial commitments must be settled on a monthly basis.

The Pre School is showing a loss this year of £5,105. This deficit while significant loss it is a great improvement from the previous year of \$10,700. As with the previous year while not so severe there has been a shortfall in attendance numbers and staff wages have continued to increase in line with the National Minimum Wage. There have been no fundraising activities and figures are expected to continue this trend if future action is not taken.

We have been fortunate to have the Pre School accounts audited for a number of years by the same accountant, who has this year given notice. A new accountant has been attained and the 2022/23 accounts have been completed and provided to the committee later than the AGM in February 2024.

Donations / Grants

Because of the low numbers for the committee it wasn't possible to secure any grants, although a small donation/ Grant from Amazon Smile of £5 was received.

Future Plans

Whilst continuing to provide a valued service to the local community it is recognised attendance figures need to be increased or staff hours reviewed. The Committee plan to continue working closely with the staff to ensure the setting complies with all necessary legislation and meets the required standards for Ofsted, the Early Years Register, Compulsory Childcare Register and the Voluntary Childcare Register.

Signed on behalf of charity Trustee.

Amanda Vanstone – Treasurer

Bradworthy Pre School
Accounts for the year ended 31 August 2023

Statement of Income and Expenditure

	<u>Note</u>	<u>2022-2023</u> £	<u>2021-2022</u> £
<u>Income</u>			
Funding		41,283	51,409
Fees		10,159	6,957
Donations & Grants	1	5	205
Uniform		55	70
Interest		236	24
Milk refund		288	237
Fundraising	2	61	112
Other Income	3	189	144
		<u>52,276</u>	<u>59,158</u>
<u>Less Expenditure</u>			
Staff Wages		49,738	58,667
Service Charges		2,750	2,750
Insurance		904	822
Class Materials & Resources	4	1,100	2,016
Equipment		-	138
Maintenance & Improvements		-	503
Fundraising		-	-
Christmas Gifts & Trips	5	394	1,203
Snacks		1,096	1,149
Stationery	6	130	885
Training Course Fees & Travel Expenses		-	31
Mobile telephone		674	721
Subscriptions & DBS Checks	7	341	380
Sundries	8	254	176
Nappy Unit rental		-	417
		<u>57,381</u>	<u>69,858</u>
Deficit / Surplus in year		<u><u>-5105</u></u>	<u><u>-10700</u></u>

Bradworthy Pre School

Accounts for the year ended 31 August 2023

Summary of Funds

	<u>Note</u>	<u>2022-2023</u> £	<u>2021-2022</u> £
<u>Fixed Assets</u>		Nil	Nil
 <u>Current Assets</u>			
Balance at Bank - Current		1,322	218
Balance at Bank - Savings		30,643	41,558
Balance at Bank - Redundancy		15,989	9,638
Debtors & Prepayments	9	650	2,162
Cash In Hand		50	50
		<u>48,654</u>	<u>53,626</u>
 <u>Less Current Liabilities</u>			
Creditors		<u>133</u>	<u>-</u>
<u>Net Assets</u>		<u><u>48,521</u></u>	<u><u>53,626</u></u>
Funds Brought Forward		53,626	64,326
Deficit / Surplus in year	-	5,105	-
		<u><u>48,521</u></u>	<u><u>53,626</u></u>

Bradworthy Pre School

Accounts for the year ended 31 August 2023

Notes to Accounts

Note 1 Grants & Donations

Amazon - Smile Donation	5
	<u>5</u>

Note 2 Fundraising

	<u>Income</u>	<u>Expenses</u>	<u>Profit/Loss</u>
Easy Fundraising	61	-	61
	<u>61</u>	<u>-</u>	<u>61</u>

Note 3 Other Income

SW Hygiene - Credit unused Nappy Rental	189
	<u>189</u>

Note 4 Class Materials

Halloween Resources	58
Class Resources & Materials	611
Noodle Now Online Learning Training Provider	120
Online Learning Journal & Renewals	134
Tennis Coaching Sessions & Resources	177
	<u>1,100</u>

Note 5 Christmas Gifts & Trips

Christmas Presents	314
Christmas Party Magical Tots	50
Bradworthy Hall Hire for Christmas Party	30
	<u>394</u>

Note 6 Postage & Stationery

Printer Ink	22
Office Stationery and Files	89
Postage & Stamps	19
	<u>130</u>

Bradworthy Pre School

Accounts for the year ended 31 August 2023

Notes to Accounts

Note 7 Subscriptions and DBS checks

Website & Domain Annual Renewal	147
Child Care Annual fee	50
Data Protection & Internet Protection	35
Early Years Membership	109
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	341

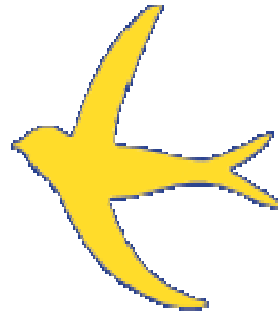
Note 8 Sundries

Auditing of Accounts	80
Staff Uniform	174
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	254

Note 9 Debtors & Prepayments

Website & Domain Annual Renewal	158
Adjustment Funding	208
Fees	268
Milk Refund	16
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Bradworthy Pre School



Accounts for the year ended 31 August 2023

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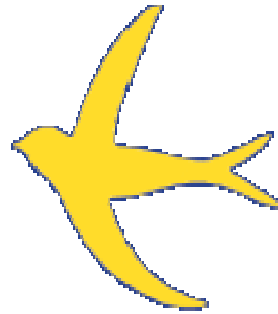
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