

Abington Vale Playschool

Notes to accountants for the year to 31st July 2024.

Income

Total funding for 2023-2024 was £148,617.16 a 4.879% increase on last year. West Northamptonshire County council funding was £119,700.63 - an increase of 29.51%. Parents fees were £27,760.79 - a decrease of 43.67% from last year, this is due to the new funding criteria, allowing children from two to be funded.

Fundraising was £1,155.74 - 313.71% up down last year. This fundraising is made up of commission from photographs taken of the children who were leaving the setting and a Christmas fete fundraiser.

Total income = £148,617.16

Expenditure

Salary costs were up 18.162% from last year. An additional staff member was kept on due to children with special educational needs, but hours were reduced.

Salary costs were £99,866.67.

Children's activities decreased to £829.90 for the year. These included many imaginative crafts and outdoor activities. Equipment was also bought for special educational needs.

Utility costs (Electricity, water and bin collection) decreased by 35.75% from last year to £7,092.86. This is due to a change in Electricity company.

Office supplies - including interactive Apps for the parents and their families, postage, stationery, printer ink and ICT apps decreased from last year by 2.47% at £4,295.14.

Staff uniforms and welcome packs for children increased by 70.77%, costing £765.86 for the year.

Site Maintenance, including the annual and monthly service charges for Chubb, PHS duty of care, and Onyx CCTV security, we also had new exterior doors fitted, the ramp was taken away and replaced by steps and a new water pump for the toilets and water supply, there was increased of 205.542% to £5,823.57.

Children's snacks, tea, coffee, and cleaning materials make up the sundry total of £1,685.21, an increase of 28% on last year's £1,316.40.

Miscellaneous including DBS checks and annual Ofsted fee, Christmas party presents and decorations, Music licence and lottery fee to West Northamptonshire Council, two trips to the farm for the disadvantaged children, McAfee security for laptops, AVG licence, office for the computers, website costs, a new laptop for office use and an App to communicate with parents, this is an increase of 188.118% and cost at £6,674.35.

Phone and broadband costs were £1,206.64, a 1.61% decrease from last year due to changing providers.

Insurance is £889.64, which includes PLA membership; this is the same as last year.

Equipment and fixed assets were £5,744.38. These included small toys for the children and large items, such as new outdoor climbing frame and new tables for the main room in the mobile classroom. This increased by 59.439% last year.

Fees for staff courses, including one first aid courses and safeguarding courses for all staff, cost £125.00.

Inland Revenue charges and Pensions have been split out this year and represent a cost of £26,690.96, an increase of 16.639% from last year.

There was a deficit of £1,641.00 for this year.

Abington Vale Playschool
 profit and Loss Accounts for the year ended 31st July 2024

Income:	2024		2023		2024	year on year 2023 increase/decrease
Fees	148,617.16	141,702.28	6,914.88			
Fundraising	1,155.74	279.36	876.38			
Interest	343.22	116.55	226.67			
Grants	0	0	0			0
Refund from Electric company	3,348.07	0	3,348.07			
				151,965.23	141,981.64	
Less: Expenditure:						
Wages and Pensions CONT:	99,866.67	84,516.72	15,349.95			18.16%
Children's Activities	829.90	1,090.74	260.84			23.91%
utilities	7,092.86	11,042.36	3,949.50			35.76%
Office Supplies	4,295.14	4,404.02	108.88			2.47%
Uniform/t-Shirts and welcome packs	765.86	448.45	317.41			70.77%
site maintenance	5,823.57	1,905.98	395.41			67.27%
Legal Cost	0.00	0.00	0			0%
Sundaries	1,685.21	978.39	706.82			72.24%
Miscellaneous	6,674.35	2,316.53	4,357.82			188.11%
Phone/Broadband	1,187.13	1,206.64	19.4			1.61%
Insurance	889.64	849.03	40.61			4.78%
Equipment/small toys	5,744.38	3,602.87	2,141.51			59.43%
course fees	125.00	413.38	288.38			69.76%
inland Revenue & Pensions	26,690.96	22,883.34	3,807.62			16.63%
				161,670.67	135,658.45	19.17%

represented by: 2024 2023


Fixed Assets

fixed assets brought forward		10,659.46	11,472.48
Add: Additions		4,407.61	1,722.93
Less: Sales		0.00	0.00
Less: Depreciation and write downs		4,263.78	5,045.45
Fixed Assets carried forward		10,803.29	8,149.96

Current Assets:

Cash at Bank		25,668.05	29,962.38
Petty Cash		200.00	200.00
Debtors and prepayments		0	0
Less Current Liabilities		-200.00	-200.00
Total Current Assets		25,668.05	29,962.38
Total Assets		36,471.34	38,112.34
Check		0	0

The above Accounts were accepted at a meeting of the Trustees held on1/15/25.....(date)

SIGNED.....Chair of Trustees



Section A Independent Examiner's Report

Report to the trustees

Charity Name
Abington Vale Playschool

On accounts for the year ended

31st July 2024 Charity no (if any) 1028922

Set out on pages

1-5
(if not member, to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  Date: 1/5/2025

Name: Benjamin Keeling

Relevant professional qualification(s) or body

(if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.