

Abington Vale Playschool

Notes to accountants for the year to 31st July 2023.

Income

Total funding for 2022-2023 was £141,702.28 a 2.76% decrease on last year. County council funding was £92,420.86 – 65% of fees: parents funding was £49,281.42 – 35% of total fees. Fundraising was £279.36 – 65% up down last year. This fundraising is made up of commission from photographs taken of the children who were leaving the setting and a Christmas fundraising.

Total income = £141,981.64

Expenditure

Salary costs were down 9% from last year. An additional staff member was kept on due to children with special educational needs, but hours were reduced.

Salary costs were £84,516.72.

Children's activities increased to £1,090.74 for the year. These included many imaginative crafts and outdoor activities. Equipment was also bought for special educational needs.

Utility costs (Electricity and water) increased by 61.8% from last year to £11,042.36.

Office supplies – including interactive Apps for the parents and their families, postage, stationery, printer ink and ICT apps increased from last year by 5% at £4,404.02.

Staff uniforms and welcome packs for children decreased by 7.4%, costing £448.45 for the year.

Site Maintenance, including the annual and monthly service charges for Chubb, Cawley care and waste package, PHS duty of care, and Onyx CCTV security, was decreased by 20.7% to £1,905.98.

Children's snacks, tea, coffee, and cleaning materials make up the sundry total of £978.39, a decrease of 34% on last year's £1,316.40.

Miscellaneous including DBS checks and annual Ofsted fee, Christmas party presents and decorations, Music licence and lottery fee to West Northamptonshire Council, a trip to the farm for the children, McAfee security for laptops, AVG licence and office for the computers, a decrease of 38% and cost at £2,316.53.

Phone and broadband costs were £1,206.64, a 76.6% decrease from last year due to changing providers.

Insurance is £849.03, which includes PLA membership; this is the same as last year.

Equipment and fixed assets were £3,602.87. These included small toys for the children and large items, such as new tuff trays and heaters for the mobile classroom. This decreased by 403% last year.

Fees for staff courses, including four first aid courses and safeguarding courses for all staff, cost £413.38.

Inland Revenue charges and Pensions have been split out this year and represent a cost of £22,883.34, an increase of 16.1% from last year.

There was a deficit of £5,916.05 for this year.

Abington Vale Playschool
profit and Loss Accounts for the year ended 31st July 2022

Income:	2023	2022	2023	2022	year on year increase/decrease
Fees	141,702.28	145,729.00	4026.72		
Fundraising	279.36	785.45	506.09		
Interest	116.55	4.71	111.84		
Grants	0	0	0		0
			141,981.64	146,519.16	
Less: Expenditure:					
Wages and Pensions CONT:	84,516.72	93,071.51	4,250.96		9.10%
Children's Activities	1,090.74	680.82	409.92		60.20%
utilities	11,042.36	6,833.00	4,209.36		61.60%
Office Supplies	4,404.02	4,205.95	198.07		4.70%
Uniform/t-Shirts and welcome packs	448.45	481.81	36.36		6.90%
site maintenance	1,905.98	2,301.39	395.41		17.18%
Legal Cost	0.00	0.00	0		0%
Sundaries	978.39	1,316.40	338.01		25.67%
Miscellaneous	2,316.53	3,745.67	1,429.14		61.84%
Phone/Broadband	1,206.64	2,131.04	924.4		76.60%
Insurance	849.03	831.81	17.22		2.02%
Equipment/small toys	3,602.87	6,954.31	3,351.44		93.02%
course fees	413.38	511.00	97.62		23.61%
inland Revenue & Pensions	22,883.34	19,701.09	1,121.58		6.03%
			135,658.45	142,765.80	4.97%

represented by:

2023

2022

Fixed Assets

fixed assets brought forward	11,472.48	10,062.62
Add: Additions	1,722.93	6,954.31
Less: Sales	0.00	0.00
Less: Depreciation and write downs	5,045.45	5,544.45
Fixed Assets carried forward	8,149.96	11,472.48

Current Assets:

Cash at Bank	29,962.38	32,555.91
Petty Cash	200.00	200.00
Debtors and prepayments	0	0
Less Current Liabilities	-200.00	-200.00
Total Current Assets	29,962.38	32,555.91
Total Assets	38,112.34	44,028.39
Check	0	0

The above Accounts were accepted at a meeting of the Trustees held on 26/04/2024(date)

SIGNED Chair of Trustees



Section A

Independent Examiner's Report

Report to the trustees

Charity Name: ABINGTON VALE PLAYSCHOOL

On accounts for the year ended

31st JULY 2023

Charity no (if any)

1028922

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

26/04/2024

Name:

BENJAMIN KEELING

Relevant professional qualification(s) or body

[Empty box]

(if any):

Address: 35 PACKWOOD CRESCENT
EARLS BARTON
NORTHAMPTON NN6 0FA

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.