

## Abington Vale Playschool

### Notes to accountants for the year to 31<sup>st</sup> July 2020.

#### Income

Total funding for 2019-2020 was £109,860.77 a 3.1% decrease on last year. County council funding was £86,579.84 - 79% of fees: parents funding was £22,085.90 - 21% of total fees.

Fundraising was £1,045.04 - 31% down on last year - this was mostly made up of the Christmas Fayre and the rest was easy fundraising at £16.54. No photos or videos were done this year due to the pandemic.

Bank interest was £149.99.

#### Expenditure

Salary costs were up from last year, as additional members of staff were taken on due to children with special educational needs and because we are now taking children from 2 years old, which requires a lower ratio of staff to children. Salary costs were £85,240.55.

Children's activities decreased at £1048.19 for the year. These included a lot of imaginative crafts and outdoor activities.

Utilities costs (Electricity and water) were up 40% from last year - these were £2529.64.

Office supplies - including postage and stationery decreased from last year by 13.6% at £2110.52.

Staff uniform and welcome packs for children were cost at £812.04 for the year.

Site Maintenance including the annual and monthly service charges for Chubb, Cawleys care and waste package, PHS duty of care, and Onyx CCTV security cost were at £1829.65.

Children's snacks, tea, coffee, cleaning materials make up the sundry total of £1074.58 a slight increase on last year's £1066.06.

Miscellaneous including DBS checks and annual Ofsted fee, Christmas party presents and decorations, McAfee security for laptops, AVG licence and office for the computers, these were cost at £3,163.44.

Phone and broadband costs were £992.95 that was 25% down on last year.

Insurance is £805.95 this includes PLA membership.

Equipment and small toys were £3,462.55 - these included small toys for the children.

Fixed assets purchased within the year equal £5,316.10 these include large items such as; a light box, outdoor equipment, a new laptop, an interactive white board, a wellington boot rack and 6 Amazon fire tablets for the staff to access Tapestry for the children's learning.

Fees for staff course including first aid and new level 3 costs were cost at £634.00.

Inland Revenue charges have been split out this year and represent a cost of £7,965.16.

There was a deficit of £9,536.99 for this year.

**Abington Vale Playschool**

**Profit and loss Account for the year ended 31st 2020**

	<u>2020</u>	<u>2019</u>	<u>+/-</u>	<u>2020</u>	<u>2019</u>	year on year increase/ decrease (%)
<b>Income:</b>						
Fees	108,665.74	111,715.09	4,866.85			
Fundraising	1,045.04	1,486.28	451.22			
Interest	149.99	172.46	22.47			
Grants	0.00	0.00	0.00			0
				<b>109,860.77</b>	<b>113,373.83</b>	<b>-3.10%</b>
<b>Less: Expenditure:</b>						
Wages and Pensions CONT:	85,240.55	76,311.17	8,929.38			11.70%
Children's Activities	1,048.19	1,526.95	(478.76)			-31.35%
utilities	2,529.64	1,519.73	1,009.91			66.45%
Office Supplies	2,110.52	2,444.48	(333.96)			-13.66%
Uniform/t-Shirts and welcome packs	812.04	313.51	498.53			159.02%
site maintenance	1,829.65	13,319.64	(11,489.99)			-86.26%
Legal Cost		0.00	0.00			0%
Sundaries	1,074.58	1,066.06	8.52			0.80%
Miscellaneous	3,163.44	2,098.93	1,064.51			50.72%
Phone/Braodband	992.95	1,322.43	(329.48)			-24.91%
Insurance	805.95	1,062.77	(256.82)			-24.17%
Equipment/small toys	3,462.55	2,049.94	1,412.61			68.91%
course fees	634.00	644.38	(10.38)			-1.61%
Inland Revenue	7,965.16	0.00	7,965.16			0.00%
Depreciation and write downs	7,728.54	8,839.26	(1,110.72)			
				<b>119,397.76</b>	<b>112,519.25</b>	<b>6.11%</b>

<b>Surplus</b>					£854.58	
<b>Deficit</b>				(£9,536.99)		

**Balance Sheet as at 31st July 2020**

	<u>2020</u>	<u>2019</u>
Accumulated Fund Brought Forward	104,030.18	103,175.60
Add surplus to July	£0.00	£854.58
Take deficit from July	(£9,536.99)	£0.00
<b>Accumulated Funds Carried Forward</b>	<b>£94,493.19</b>	<b>£104,030.18</b>

**Represented by:**

**Fixed Assets**

Fixed Assets brought forward	13,653.07	15,239.57
Add: Additions	5,316.10	7,252.76
Less: Sales	0.00	0.00
Less: Depreciation and write downs	(7,728.54)	(8,839.26)
<b>Fixed Assets carried forward</b>	<b>£11,240.63</b>	<b>£13,653.07</b>

**Current Assets:**

Cash at Bank	83,145.43	90,123.60
Petty Cash	107.13	203.51
Debtors and Prepayments		200.00
Less: Current Liabilities		(150.00)
<b>Total Current Assets</b>	<b>£83,252.56</b>	<b>£90,377.11</b>

<b>Total Assets</b>	<b>£94,493.19</b>	<b>£104,030.18</b>
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The above Accounts were accepted at a meeting of the Trustees held on 26/04/21 (date)

SIGNED [Signature] Chair of the Trustees



**Section A Independent Examiner's Report**

<b>Report to the trustees/ members of</b>	Charity Name Abington Vale Playschool		
<b>On accounts for the year ended</b>	31 <sup>st</sup> July 2020	<b>Charity no (if any)</b>	1028922
<b>Set out on pages</b>	1-4 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2020.

**Responsibilities and basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement** I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.  
\* Please delete the words in the brackets if they do not apply.

<b>Signed:</b>		<b>Date:</b>	26/03/2021
<b>Name:</b>	Benjamin Keeling		

<b>Relevant professional qualification(s) or body (if any):</b>	
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<b>Address:</b>	35 Packwood Crescent
	Earls Barton
	Northampton NN6 0FA